



ANNUAL STATEMENT
FOR THE YEAR ENDING DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

The Health Plan of West Virginia, Inc.

(Name)

NAIC Group Code 1297 (Current Period), 1297 (Prior Period) NAIC Company Code 95677 Employer's ID Number 55-0585592

Organized under the Laws of West Virginia, State of Domicile or Port of Entry West Virginia

Country of Domicile United States

Licensed as business type: Life, Accident & Health [ ], Property/Casualty [ ], Hospital, Medical & Dental Service or Indemnity [ ], Dental Service Corporation [ ], Vision Service Corporation [ ], Health Maintenance Organization [ X ], Other [ ], Is HMO, Federally Qualified? Yes [ X ] No [ ]

Incorporated/Organized 08/08/1978 Commenced Business 11/01/1979

Statutory Home Office 1110 Main Street (Street and Number), Wheeling, WV, US 26003 (City or Town, State, Country and Zip Code)

Main Administrative Office 1110 Main Street (Street and Number), Wheeling, WV, US 26003 (City or Town, State, Country and Zip Code), 740-695-3585 (Area Code) (Telephone Number)

Mail Address 1110 Main Street (Street and Number or P.O. Box), Wheeling, WV, US 26003 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1110 Main Street (Street and Number), Wheeling, WV, US 26003 (City or Town, State, Country and Zip Code), 740-695-3585 (Area Code) (Telephone Number) (Extension)

Internet Web Site Address www.healthplan.org

Statutory Statement Contact Ryan Ralston (Name), 740-699-6236 (Area Code) (Telephone Number) (Extension), rralston@healthplan.org (E-Mail Address), 740-695-6161 (Fax Number)

OFFICERS

Name Title Name Title
Ryan J. Ralston Treasurer Jeff M. Knight President and CEO

OTHER OFFICERS

Empty lines for other officers

DIRECTORS OR TRUSTEES

Mark T Voellinger MD, David P Cook, Joseph G. Donzella DO, Susan L Buchanan, CPA, Wesley Nickell, Mark D Lancellotti, CLU, Dennis Cronin, Denise Pentino, Lea Ridenhour

State of West Virginia, County of Ohio

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Jeff M. Knight (President and CEO) and Ryan J. Ralston (Treasurer)

Subscribed and sworn to before me this 27th day of February, 2026

- a. Is this an original filing? Yes [ X ] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Signature of Sherry Lynn Hindman



**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	86,114,040		86,114,040	89,100,461
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	0		0	0
2.2 Common stocks .....	305,752,962	3,797,685	301,955,277	259,166,038
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....5,783,930 encumbrances).....	7,371,067		7,371,067	7,249,222
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....			0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....			0	0
5. Cash (\$ .....84,002,202 , Schedule E-Part 1), cash equivalents (\$ .....2,828,326 , Schedule E-Part 2) and short-term investments (\$ .....0 , Schedule DA).....	86,830,528		86,830,528	19,608,572
6. Contract loans (including \$ ..... premium notes).....			0	0
7. Derivatives (Schedule DB).....	0		0	0
8. Other invested assets (Schedule BA) .....	0	0	0	0
9. Receivables for securities .....			0	285,896
10. Securities lending reinvested collateral assets (Schedule DL).....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	486,068,597	3,797,685	482,270,912	375,410,190
13. Title plants less \$ ..... charged off (for Title insurers only).....			0	0
14. Investment income due and accrued .....	775,914		775,914	744,048
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	36,458,381	5,371	36,453,010	61,416,848
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums).....			0	0
15.3 Accrued retrospective premiums (\$ .....11,857,513 ) and contracts subject to redetermination (\$ ..... ) .....	11,857,513		11,857,513	11,642,478
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	0		0	228,784
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....	2,694,319		2,694,319	2,005,998
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset.....			0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software.....	24,762,062	24,583,434	178,628	265,890
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	223,912	223,912	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	2,927,862		2,927,862	1,914,724
24. Health care (\$ .....6,008,490 ) and other amounts receivable.....	6,253,280	244,790	6,008,490	8,137,175
25. Aggregate write-ins for other-than-invested assets .....	4,696,695	4,568,366	128,329	8,862
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	576,718,535	33,423,558	543,294,977	461,774,997
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	0
28. Total (Lines 26 and 27)	576,718,535	33,423,558	543,294,977	461,774,997
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Miscellaneous Accounts Receivable.....	914,337	786,008	128,329	8,862
2502. ....			0	0
2503. Prepaid Assets.....	3,782,358	3,782,358	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	4,696,695	4,568,366	128,329	8,862

## LIABILITIES, CAPITAL AND SURPLUS

	Current Year			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ .....0 reinsurance ceded)	114,156,090		114,156,090	104,451,218
2. Accrued medical incentive pool and bonus amounts	1,412,568		1,412,568	845,349
3. Unpaid claims adjustment expenses	2,724,280		2,724,280	3,650,492
4. Aggregate health policy reserves, including the liability of \$ ..... for medical loss ratio rebate per the Public Health Service Act	2,986,757		2,986,757	6,480,479
5. Aggregate life policy reserves			0	0
6. Property/casualty unearned premium reserves			0	0
7. Aggregate health claim reserves			0	0
8. Premiums received in advance	623,435		623,435	981,480
9. General expenses due or accrued	18,094,747		18,094,747	13,425,201
10.1 Current federal and foreign income tax payable and interest thereon (including \$ ..... on realized capital gains (losses))			0	0
10.2 Net deferred tax liability			0	0
11. Ceded reinsurance premiums payable			0	0
12. Amounts withheld or retained for the account of others	459,721		459,721	287,405
13. Remittances and items not allocated			0	0
14. Borrowed money (including \$ ..... current) and interest thereon \$ ..... (including \$ ..... current)			0	0
15. Amounts due to parent, subsidiaries and affiliates	3,611,427		3,611,427	10,763,423
16. Derivatives		0	0	0
17. Payable for securities	71,616		71,616	0
18. Payable for securities lending			0	0
19. Funds held under reinsurance treaties (with \$ ..... authorized reinsurers, \$ ..... unauthorized reinsurers and \$ ..... certified reinsurers)			0	0
20. Reinsurance in unauthorized and certified (\$ .....) companies			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22. Liability for amounts held under uninsured plans	1,487,795		1,487,795	558,802
23. Aggregate write-ins for other liabilities (including \$ ..... current)	78,103,793	0	78,103,793	28,140,038
24. Total liabilities (Lines 1 to 23)	223,732,229	0	223,732,229	169,583,887
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26. Common capital stock	XXX	XXX		0
27. Preferred capital stock	XXX	XXX		0
28. Gross paid in and contributed surplus	XXX	XXX		0
29. Surplus notes	XXX	XXX		0
30. Aggregate write-ins for other-than-special surplus funds	XXX	XXX	500,000	500,000
31. Unassigned funds (surplus)	XXX	XXX	319,062,748	291,691,110
32. Less treasury stock, at cost:				
32.1 ..... shares common (value included in Line 26 \$ ..... )	XXX	XXX		0
32.2 ..... shares preferred (value included in Line 27 \$ ..... )	XXX	XXX		0
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	319,562,748	292,191,110
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	543,294,977	461,774,997
<b>DETAILS OF WRITE-INS</b>				
2301. Post Retirement Benefit Obligations	1,172,709		1,172,709	1,332,438
2302. MHT DPP Payable	76,839,915		76,839,915	26,521,937
2303. Misc. Payable	91,169		91,169	285,663
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	78,103,793	0	78,103,793	28,140,038
2501. ....	XXX	XXX		0
2502. ....	XXX	XXX		0
2503. ....	XXX	XXX		0
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX	0	0
3001. Contingency Reserves	XXX	XXX	500,000	500,000
3002. ....	XXX	XXX		0
3003. ....	XXX	XXX		0
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX	500,000	500,000

**STATEMENT OF REVENUE AND EXPENSES**

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
1. Member months.....	XXX	1,491,493	1,561,996
2. Net premium income (including \$ .....0 non-health premium income).....	XXX	766,299,074	746,394,151
3. Change in unearned premium reserves and reserve for rate credits .....	XXX		0
4. Fee-for-service (net of \$ ..... medical expenses) .....	XXX		0
5. Risk revenue .....	XXX		0
6. Aggregate write-ins for other health care related revenues .....	XXX	0	0
7. Aggregate write-ins for other non-health revenues .....	XXX	171,824	177,135
8. Total revenues (Lines 2 to 7) .....	XXX	766,470,898	746,571,286
<b>Hospital and Medical:</b>			
9. Hospital/medical benefits .....		601,070,026	610,838,456
10. Other professional services .....		25,551,264	26,167,600
11. Outside referrals .....			0
12. Emergency room and out-of-area .....			0
13. Prescription drugs .....		48,889,688	40,018,453
14. Aggregate write-ins for other hospital and medical .....	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts.....		1,529,237	1,354,150
16. Subtotal (Lines 9 to 15) .....	0	677,040,215	678,378,659
<b>Less:</b>			
17. Net reinsurance recoveries .....		259,500	1,645,383
18. Total hospital and medical (Lines 16 minus 17) .....	0	676,780,715	676,733,276
19. Non-health claims (net).....			0
20. Claims adjustment expenses, including \$ .....11,497,405 cost containment expenses.....		16,457,819	24,580,377
21. General administrative expenses.....		73,219,981	70,646,779
22. Increase in reserves for life and accident and health contracts (including \$ ..... increase in reserves for life only).....		(4,376,709)	5,391,209
23. Total underwriting deductions (Lines 18 through 22) .....	0	762,081,806	777,351,641
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	XXX	4,389,092	(30,780,355)
25. Net investment income earned (Exhibit of Net Investment Income, Line 17).....		10,684,516	11,035,660
26. Net realized capital gains (losses) less capital gains tax of \$ .....		12,675,115	10,734,440
27. Net investment gains (losses) (Lines 25 plus 26) .....	0	23,359,631	21,770,100
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ ..... ) (amount charged off \$ ..... )] .....		0	0
29. Aggregate write-ins for other income or expenses .....	0	0	0
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	XXX	27,748,723	(9,010,255)
31. Federal and foreign income taxes incurred .....	XXX		0
32. Net income (loss) (Lines 30 minus 31) .....	XXX	27,748,723	(9,010,255)
<b>DETAILS OF WRITE-INS</b>			
0601. ....	XXX		0
0602. ....	XXX		
0603. ....	XXX		
0698. Summary of remaining write-ins for Line 6 from overflow page .....	XXX	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above) .....	XXX	0	0
0701. Miscellaneous Income.....	XXX	171,824	177,135
0702. ....	XXX		
0703. ....	XXX		
0798. Summary of remaining write-ins for Line 7 from overflow page .....	XXX	0	0
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above) .....	XXX	171,824	177,135
1401. ....			0
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above) .....	0	0	0
2901. ....			0
2902. ....			0
2903. ....			0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) .....	0	0	0

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

	1 Current Year	2 Prior Year
<b>CAPITAL &amp; SURPLUS ACCOUNT</b>		
33. Capital and surplus prior reporting year .....	292,191,110	307,068,884
34. Net income or (loss) from Line 32 .....	27,748,723	(9,010,255)
35. Change in valuation basis of aggregate policy and claim reserves .....		0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....	8,469,114	1,826,396
37. Change in net unrealized foreign exchange capital gain or (loss) .....		235,327
38. Change in net deferred income tax .....		0
39. Change in nonadmitted assets .....	(8,846,199)	(7,929,242)
40. Change in unauthorized and certified reinsurance .....	0	0
41. Change in treasury stock .....	0	0
42. Change in surplus notes .....	0	0
43. Cumulative effect of changes in accounting principles .....		0
44. Capital Changes:		
44.1 Paid in .....	0	0
44.2 Transferred from surplus (stock dividend) .....		0
44.3 Transferred to surplus .....		0
45. Surplus adjustments:		
45.1 Paid in .....	0	0
45.2 Transferred to capital (stock dividend) .....	0	0
45.3 Transferred from capital .....		0
46. Dividends to stockholders .....		0
47. Aggregate write-ins for gains or (losses) in surplus .....	0	0
48. Net change in capital and surplus (Lines 34 to 47) .....	27,371,638	(14,877,774)
49. Capital and surplus end of reporting year (Line 33 plus 48)	319,562,748	292,191,110
<b>DETAILS OF WRITE-INS</b>		
4701. ....		0
4702. ....		0
4703. ....		0
4798. Summary of remaining write-ins for Line 47 from overflow page .....	0	0
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	0	0

## CASH FLOW

Cash from Operations	1 Current Year	2 Prior Year
1. Premiums collected net of reinsurance .....	787,190,739	701,201,970
2. Net investment income .....	11,049,767	11,119,440
3. Miscellaneous income .....	171,824	177,135
4. Total (Lines 1 through 3) .....	798,412,330	712,498,545
5. Benefit and loss related payments .....	661,023,347	658,467,803
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	84,571,731	95,188,545
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	0	0
10. Total (Lines 5 through 9) .....	745,595,078	753,656,348
11. Net cash from operations (Line 4 minus Line 10) .....	52,817,252	(41,157,803)
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	117,946,724	274,112,969
12.2 Stocks .....	21,335,640	35,127,799
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	(70)
12.7 Miscellaneous proceeds .....	357,512	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	139,639,875	309,240,698
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds .....	114,722,945	200,978,200
13.2 Stocks .....	42,852,945	65,654,549
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	609,621	588,927
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	0	1,119,527
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	158,185,511	268,341,203
14. Net increase/(decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(18,545,636)	40,899,495
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	32,950,340	(8,845,087)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	32,950,340	(8,845,087)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	67,221,956	(9,103,395)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	19,608,572	28,711,967
19.2 End of year (Line 18 plus Line 19.1) .....	86,830,528	19,608,572

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS**

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
1. Net premium income .....	766,299,074	14,672,415	111,789,792	.0	.0	.0	.0	144,697,708	495,139,159	.0	.0	.0	.0	.0
2. Change in unearned premium reserves and reserve for rate credit .....	0													
3. Fee-for-service (net of \$ ..... medical expenses) .....	0													XXX
4. Risk revenue .....	0													XXX
5. Aggregate write-ins for other health care related revenues .....	0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX
6. Aggregate write-ins for other non-health care related revenues .....	171,824	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	171,824
7. Total revenues (Lines 1 to 6) .....	766,470,898	14,672,415	111,789,792	.0	.0	.0	.0	144,697,708	495,139,159	.0	.0	.0	.0	171,824
8. Hospital/medical benefits .....	601,070,028	10,477,722	74,781,336					108,811,957	406,999,013					XXX
9. Other professional services .....	25,551,263	2,379,873	403,479					22,711	22,745,200					XXX
10. Outside referrals .....	0													XXX
11. Emergency room and out-of-area .....	0													XXX
12. Prescription drugs .....	48,889,687	171,105	22,483,081					26,235,501	.0					XXX
13. Aggregate write-ins for other hospital and medical .....	0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX
14. Incentive pool, withhold adjustments and bonus amounts .....	1,529,237							46,236	1,483,001					XXX
15. Subtotal (Lines 8 to 14) .....	677,040,215	13,028,700	97,667,896	.0	.0	.0	.0	135,116,405	431,227,214	.0	.0	.0	.0	XXX
16. Net reinsurance recoveries .....	259,501		259,451						50					XXX
17. Total hospital and medical (Lines 15 minus 16) .....	676,780,714	13,028,700	97,408,445	.0	.0	.0	.0	135,116,405	431,227,164	.0	.0	.0	.0	XXX
18. Non-health claims (net) .....	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
19. Claims adjustment expenses including \$ .....11,497,405 cost containment expenses.....	16,457,818	177,165	2,209,204					4,753,683	9,317,766					
20. General administrative expenses .....	73,219,981	878,981	7,848,255					16,887,586	47,605,159					
21. Increase in reserves for accident and health contracts .....	(4,376,709)	11,197	(2,366,945)					(2,016,458)	(4,503)					XXX
22. Increase in reserves for life contracts .....	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
23. Total underwriting deductions (Lines 17 to 22) .....	762,081,804	14,096,043	105,098,959	.0	.0	.0	.0	154,741,216	488,145,586	.0	.0	.0	.0	.0
24. Net underwriting gain or (loss) (Line 7 minus Line 23) .....	4,389,094	576,372	6,690,833	0	0	0	0	(10,043,508)	6,993,573	0	0	0	0	171,824
<b>DETAILS OF WRITE-INS</b>														
0501. ....														XXX
0502. ....														XXX
0503. ....														XXX
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above) .....	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0601. Miscellaneous Revenue.....	171,824	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	171,824
0602. ....		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0603. ....		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0698. Summary of remaining write-ins for Line 6 from overflow page .....	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above) .....	171,824	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	171,824
1301. ....														XXX
1302. ....														XXX
1303. ....														XXX
1398. Summary of remaining write-ins for Line 13 from overflow page .....	0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above) .....	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1 - PREMIUMS**

Line of Business	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premium Income (Cols. 1+2-3)
1. Comprehensive (hospital and medical) individual .....	14,693,409		20,994	14,672,415
2. Comprehensive (hospital and medical) group .....	112,457,275		667,483	111,789,792
3. Medicare supplement .....				.0
4. Vision only .....				.0
5. Dental only .....				.0
6. Federal employees health benefits plan .....	.0			.0
7. Title XVIII - Medicare .....	144,748,763		51,055	144,697,708
8. Title XIX – Medicaid .....	495,773,300		634,141	495,139,159
9. Credit A&H .....				.0
10. Disability income .....				.0
11. Long-term care .....				.0
12. Other health .....				.0
13. Health subtotal (Lines 1 through 12) .....	767,672,747	.0	1,373,673	766,299,074
14. Life .....	.0			.0
15. Property/casualty .....	.0			.0
16. Totals (Lines 13 to 15)	767,672,747	0	1,373,673	766,299,074

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2 – CLAIMS INCURRED DURING THE YEAR**

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
1. Payments during the year:														
1.1 Direct .....	664,881,471	667,703	92,338,682					134,262,919	437,612,167					
1.2 Reinsurance assumed .....	0													
1.3 Reinsurance ceded .....	488,284		488,117						167					
1.4 Net .....	664,393,187	667,703	91,850,565	0	0	0	0	134,262,919	437,612,000	0	0	0	0	0
2. Paid medical incentive pools and bonuses .....	960,350							29,350	931,000					
3. Claim liability December 31, current year from Part 2A:														
3.1 Direct .....	114,156,091	193,522	22,667,403	0	0	0	0	20,096,585	71,198,581	0	0	0	0	0
3.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.4 Net .....	114,156,091	193,522	22,667,403	0	0	0	0	20,096,585	71,198,581	0	0	0	0	0
4. Claim reserve December 31, current year from Part 2D:														
4.1 Direct .....	0													
4.2 Reinsurance assumed .....	0													
4.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4.4 Net .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Accrued medical incentive pools and bonuses, current year .....	1,412,568							62,568	1,350,000					
6. Net healthcare receivables (a) .....	(926,303)	(8,877)	(574,442)					(342,984)						
7. Amounts recoverable from reinsurers December 31, current year .....	0													
8. Claim liability December 31, prior year from Part 2A:														
8.1 Direct .....	104,451,220	126,811	17,912,631	0	0	0	0	19,630,650	66,781,128	0	0	0	0	0
8.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8.4 Net .....	104,451,220	126,811	17,912,631	0	0	0	0	19,630,650	66,781,128	0	0	0	0	0
9. Claim reserve December 31, prior year from Part 2D:														
9.1 Direct .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9.4 Net .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10. Accrued medical incentive pools and bonuses, prior year .....	845,350	0	0	0	0	0	0	47,350	798,000	0	0	0	0	0
11. Amounts recoverable from reinsurers December 31, prior year .....	228,785	0	228,667	0	0	0	0	0	118	0	0	0	0	0
12. Incurred benefits:														
12.1 Direct .....	675,512,645	743,291	97,667,896	0	0	0	0	135,071,838	442,029,620	0	0	0	0	0
12.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12.3 Reinsurance ceded .....	259,499	0	259,450	0	0	0	0	0	49	0	0	0	0	0
12.4 Net .....	675,253,146	743,291	97,408,446	0	0	0	0	135,071,838	442,029,571	0	0	0	0	0
13. Incurred medical incentive pools and bonuses .....	1,527,568	0	0	0	0	0	0	44,568	1,483,000	0	0	0	0	0

(a) Excludes \$ ..... loans or advances to providers not yet expensed.

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**UNDERWRITING AND INVESTMENT EXHIBIT  
PART 2A - CLAIMS LIABILITY END OF CURRENT YEAR**

	1 Total	Comprehensive (Hospital and Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
1. Reported in Process of Adjustment:														
1.1. Direct .....	56,403,402	53,690	11,141,797					8,739,951	36,467,964					
1.2. Reinsurance assumed .....	.0													
1.3. Reinsurance ceded .....	.0													
1.4. Net .....	56,403,402	53,690	11,141,797	.0	.0	.0	.0	8,739,951	36,467,964	.0	.0	.0	.0	.0
2. Incurred but Unreported:														
2.1. Direct .....	57,752,689	139,832	11,525,606					11,356,634	34,730,617					
2.2. Reinsurance assumed .....	.0													
2.3. Reinsurance ceded .....	.0													
2.4. Net .....	57,752,689	139,832	11,525,606	.0	.0	.0	.0	11,356,634	34,730,617	.0	.0	.0	.0	.0
3. Amounts Withheld from Paid Claims and Capitations:														
3.1. Direct .....	.0													
3.2. Reinsurance assumed .....	.0													
3.3. Reinsurance ceded .....	.0													
3.4. Net .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. TOTALS:														
4.1. Direct .....	114,156,091	193,522	22,667,403	.0	.0	.0	.0	20,096,585	71,198,581	.0	.0	.0	.0	.0
4.2. Reinsurance assumed .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4.3. Reinsurance ceded .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4.4. Net .....	114,156,091	193,522	22,667,403	0	0	0	0	20,096,585	71,198,581	0	0	0	0	0

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2B - ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR-NET OF REINSURANCE**

Line of Business	Claims Paid During the Year		Claim Reserve and Claim Liability December 31 of Current Year		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) individual .....	78,485	919,421	3,683	189,839	82,168	126,810
2. Comprehensive (hospital and medical) group .....	12,342,719	82,625,035	158,504	22,508,898	12,501,223	17,912,630
3. Medicare supplement .....					.0	.0
4. Vision only .....					.0	.0
5. Dental only .....					.0	.0
6. Federal employees health benefits plan .....					.0	.0
7. Title XVIII - Medicare .....	15,552,371	122,334,854	335,543	19,761,041	15,887,914	19,630,650
8. Title XIX - Medicaid .....	49,966,675	387,645,442	1,416,213	69,782,368	51,382,888	66,781,127
9. Credit A&H .....					.0	.0
10. Disability income .....					.0	.0
11. Long-term care .....					.0	.0
12. Other health .....					.0	.0
13. Health subtotal (Lines 1 to 12) .....	77,940,250	593,524,752	1,913,943	112,242,146	79,854,193	104,451,217
14. Healthcare receivables (a) .....		5,917,160		336,121	.0	336,549
15. Other non-health .....					.0	.0
16. Medical incentive pools and bonus amounts .....	960,350			1,412,569	960,350	845,350
17. Totals (Lines 13-14+15+16)	78,900,600	587,607,592	1,913,943	113,318,594	80,814,543	104,960,018

(a) Excludes \$ ..... loans or advances to providers not yet expensed.

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS**  
 (\$000 Omitted)

**Section A – Paid Health Claims - Hospital and Medical**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2021	2 2022	3 2023	4 2024	5 2025
1. Prior .....	12,608	12,924	12,953	12,952	12,952
2. 2021 .....	97,688	110,841	110,896	110,953	110,953
3. 2022 .....	XXX	93,983	106,015	106,356	106,569
4. 2023 .....	XXX	XXX	102,431	115,207	115,283
5. 2024 .....	XXX	XXX	XXX	102,786	114,918
6. 2025 .....	XXX	XXX	XXX	XXX	83,544

**Section B – Incurred Health Claims - Hospital and Medical**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2021	2 2022	3 2023	4 2024	5 2025
1. Prior .....	13,088	12,924	12,953	12,952	12,952
2. 2021 .....	109,990	110,858	110,896	110,896	110,896
3. 2022 .....	XXX	108,508	106,069	106,015	106,015
4. 2023 .....	XXX	XXX	113,512	113,333	113,333
5. 2024 .....	XXX	XXX	XXX	121,004	115,080
6. 2025 .....	XXX	XXX	XXX	XXX	106,243

**Section C – Incurred Year Health Claims and Claims Adjustment Expense Ratio – Hospital and Medical**

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2021.....	120,969	110,953	4,172	3.8	115,125	95.2			115,125	95.2
2. 2022.....	112,750	106,569	4,165	3.9	110,734	98.2			110,734	98.2
3. 2023.....	108,985	115,283	3,875	3.4	119,158	109.3			119,158	109.3
4. 2024.....	121,274	114,918	3,384	2.9	118,302	97.5	162	4	118,468	97.7
5. 2025.....	113,454	83,544	2,050	2.5	85,594	75.4	22,699	542	108,835	95.9

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Pt 2C - Sn A - Paid Claims - MS

**NONE**

Pt 2C - Sn A - Paid Claims - DO

**NONE**

Pt 2C - Sn A - Paid Claims - VO

**NONE**

Pt 2C - Sn A - Paid Claims - FE

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS**  
 (\$000 Omitted)

**Section A - Paid Health Claims - Medicare**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2021	2 2022	3 2023	4 2024	5 2025
1. Prior .....	13,316	13,371	13,342	13,343	13,342
2. 2021 .....	124,290	143,320	143,307	143,299	143,299
3. 2022 .....	XXX	107,030	118,199	118,645	118,657
4. 2023 .....	XXX	XXX	109,999	122,829	122,414
5. 2024 .....	XXX	XXX	XXX	112,989	128,508
6. 2025 .....	XXX	XXX	XXX	XXX	122,335

**Section B - Incurred Health Claims - Medicare**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2021	2 2022	3 2023	4 2024	5 2025
1. Prior .....	15,614	13,371	13,342	13,343	13,342
2. 2021 .....	142,063	143,294	143,307	143,307	143,307
3. 2022 .....	XXX	122,925	118,217	118,199	118,199
4. 2023 .....	XXX	XXX	126,023	113,196	113,196
5. 2024 .....	XXX	XXX	XXX	131,022	128,843
6. 2025 .....	XXX	XXX	XXX	XXX	142,096

**Section C – Incurred Year Health Claims and Claims Adjustment Expense Ratio – Medicare**

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2021.....	149,840	143,299	6,084	4.2	149,383	99.7			149,383	99.7
2. 2022.....	133,257	118,657	5,323	4.5	123,980	93.0			123,980	93.0
3. 2023.....	135,193	122,414	5,985	4.9	128,399	95.0			128,399	95.0
4. 2024.....	133,697	128,508	6,248	4.9	134,756	100.8	336	8	135,100	101.0
5. 2025 .....	144,749	122,335	4,246	3.5	126,581	87.4	19,826	472	146,879	101.5

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**UNDERWRITING AND INVESTMENT EXHIBIT  
PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS  
(\$000 Omitted)**

**Section A - Paid Health Claims - Title XIX Medicaid**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2021	2 2022	3 2023	4 2024	5 2025
1. Prior .....	39,543	39,431	39,483	39,483	39,482
2. 2021 .....	371,235	427,840	428,130	428,276	428,276
3. 2022 .....	XXX	399,975	465,903	465,916	465,928
4. 2023 .....	XXX	XXX	403,696	447,759	448,092
5. 2024 .....	XXX	XXX	XXX	375,497	425,118
6. 2025 .....	XXX	XXX	XXX	XXX	367,645

**Section B – Incurred Health Claims - Title XIX Medicaid**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2021	2 2022	3 2023	4 2024	5 2025
1. Prior .....	39,414	39,431	39,482	39,483	39,482
2. 2021 .....	424,650	428,165	428,130	428,130	428,130
3. 2022 .....	XXX	471,995	465,921	465,903	165,903
4. 2023 .....	XXX	XXX	456,125	405,850	405,850
5. 2024 .....	XXX	XXX	XXX	442,047	426,534
6. 2025 .....	XXX	XXX	XXX	XXX	457,428

**Section C – Incurred Year Health Claims and Claims Adjustment Expense Ratio – Title XIX Medicaid**

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2021.....	508,834	428,276	6,084	1.4	434,360	85.4			434,360	85.4
2. 2022.....	565,127	465,928	5,323	1.1	471,251	83.4			471,251	83.4
3. 2023.....	534,486	448,092	5,985	1.3	454,077	85.0			454,077	85.0
4. 2024.....	492,916	425,118	6,983	1.6	432,101	87.7	1,416	34	433,551	88.0
5. 2025.....	509,470	367,645	8,552	2.3	376,197	73.8	71,132	1,665	448,994	88.1

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS**  
 (\$000 Omitted)

**Section A - Paid Health Claims - Grand Total**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2021	2 2022	3 2023	4 2024	5 2025
1. Prior .....	.65,467	.65,726	.65,778	.65,778	.65,776
2. 2021 .....	593,213	682,001	682,333	682,528	682,528
3. 2022 .....	XXX	600,988	690,117	690,917	691,154
4. 2023 .....	XXX	XXX	616,126	685,795	685,789
5. 2024 .....	XXX	XXX	XXX	591,272	668,544
6. 2025 .....	XXX	XXX	XXX	XXX	573,524

**Section B - Incurred Health Claims - Grand Total**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2021	2 2022	3 2023	4 2024	5 2025
1. Prior .....	.68,116	.65,726	.65,777	.65,778	.65,776
2. 2021 .....	676,703	682,318	682,333	682,333	682,333
3. 2022 .....	XXX	703,428	690,207	690,117	390,117
4. 2023 .....	XXX	XXX	695,660	632,379	632,379
5. 2024 .....	XXX	XXX	XXX	694,073	670,457
6. 2025 .....	XXX	XXX	XXX	XXX	705,767

**Section C – Incurred Year Health Claims and Claims Adjustment Expense Ratio – Grand Total**

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2021 .....	779,643	682,528	16,340	2.4	698,868	89.6	.0	.0	698,868	89.6
2. 2022 .....	811,133	691,154	14,811	2.1	705,965	87.0	.0	.0	705,965	87.0
3. 2023 .....	778,664	685,789	15,845	2.3	701,634	90.1	.0	.0	701,634	90.1
4. 2024 .....	747,887	668,544	16,615	2.5	685,159	91.6	1,914	46	687,119	91.9
5. 2025 .....	767,673	573,524	14,848	2.6	588,372	76.6	113,657	2,679	704,708	91.8

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Pt 2C - Sn B - Incurred Claims - MS

**NONE**

Pt 2C - Sn B - Incurred Claims - DO

**NONE**

Pt 2C - Sn B - Incurred Claims - VO

**NONE**

Pt 2C - Sn B - Incurred Claims - FE

**NONE**

Part 2C - Sn C - Claims Expense Ratio MS

**NONE**

Part 2C - Sn C - Claims Expense Ratio DO

**NONE**

Part 2C - Sn C - Claims Expense Ratio VO

**NONE**

Part 2C - Sn C - Claims Expense Ratio FE

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2D - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS ONLY**

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other
		2 Individual	3 Group										
1. Unearned premium reserves .....	.0												
2. Additional policy reserves (a) .....	1,014,499							529,986	484,513				
3. Reserve for future contingent benefits .....	.0												
4. Reserve for rate credits or experience rating refunds (including \$ ..... for investment income) .....	.0												
5. Aggregate write-ins for other policy reserves .....	1,972,256	(74,253)	1,964,893	.0	.0	.0	.0	.0	81,616	.0	.0	.0	.0
6. Totals (gross) .....	2,986,755	(74,253)	1,964,893	.0	.0	.0	.0	529,986	566,129	.0	.0	.0	.0
7. Reinsurance ceded .....	.0												
8. Totals (Net) (Page 3, Line 4)	2,986,755	(74,253)	1,964,893	0	0	0	0	529,986	566,129	0	0	0	0
9. Present value of amounts not yet due on claims .....	.0												
10. Reserve for future contingent benefits .....	.0												
11. Aggregate write-ins for other claim reserves .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Totals (gross) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Reinsurance ceded .....	.0												
14. Totals (Net) (Page 3, Line 7)	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>													
0501. ....	.0												
0502. Affordable Care Act Risk Adjustment Payable.....	1,890,640	(74,253)	1,964,893										
0503. Medicaid Minimum MLR Payable.....	81,616								81,616				
0598. Summary of remaining write-ins for Line 5 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	1,972,256	(74,253)	1,964,893	0	0	0	0	0	81,616	0	0	0	0
1101. ....	.0												
1102. ....													
1103. ....													
1198. Summary of remaining write-ins for Line 11 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Includes \$ .....1,014,499 premium deficiency reserve.

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 3 - ANALYSIS OF EXPENSES**

	Claim Adjustment Expenses		3 General Administrative Expenses	4 Investment Expenses	5 Total
	1 Cost Containment Expenses	2 Other Claim Adjustment Expenses			
1. Rent (\$ .....for occupancy of own building) .....	28,880	12,460	127,682		169,022
2. Salaries, wages and other benefits .....	6,919,179	2,985,195	30,590,562		40,494,936
3. Commissions (less \$ .....ceded plus \$ .....assumed) .....			1,418,497		1,418,497
4. Legal fees and expenses .....	98,436	42,469	435,197		576,102
5. Certifications and accreditation fees .....					0
6. Auditing, actuarial and other consulting services .....	2,736,942	1,180,820	12,100,367		16,018,129
7. Traveling expenses .....	67,854	29,275	299,990		397,119
8. Marketing and advertising .....			3,585,885		3,585,885
9. Postage, express and telephone .....	52,206	22,524	230,809		305,539
10. Printing and office supplies .....	100,807	43,492	445,682		589,981
11. Occupancy, depreciation and amortization .....	387,599	167,225	1,225,849	487,777	2,268,450
12. Equipment .....	7,216	3,113	31,903		42,232
13. Cost or depreciation of EDP equipment and software .....	571,836	246,711	2,603,604		3,422,151
14. Outsourced services including EDP, claims, and other services .....			1,531,531		1,531,531
15. Boards, bureaus and association fees .....			227,463		227,463
16. Insurance, except on real estate .....	149,601	64,543	661,403		875,547
17. Collection and bank service charges .....					0
18. Group service and administration fees .....					0
19. Reimbursements by uninsured plans .....					0
20. Reimbursements from fiscal intermediaries .....					0
21. Real estate expenses .....					0
22. Real estate taxes .....	41,913	18,083	185,304		245,300
23. Taxes, licenses and fees:					
23.1 State and local insurance taxes .....			15,116,784		15,116,784
23.2 State premium taxes .....			157,162		157,162
23.3 Regulatory authority licenses and fees .....					0
23.4 Payroll taxes .....	334,936	144,504	1,480,795		1,960,235
23.5 Other (excluding federal income and real estate taxes) .....			71,584		71,584
24. Investment expenses not included elsewhere .....				398,180	398,180
25. Aggregate write-ins for expenses .....	0	0	691,928	0	691,928
26. Total expenses incurred (Lines 1 to 25) .....	11,497,405	4,960,414	73,219,981	885,957	90,563,757 (a)
27. Less expenses unpaid December 31, current year .....	1,903,177	821,103	18,001,748	93,000	20,819,028
28. Add expenses unpaid December 31, prior year .....	2,671,002	979,490	13,276,701	148,500	17,075,693
29. Amounts receivable relating to uninsured plans, prior year .....	0	0	2,005,998	0	2,005,998
30. Amounts receivable relating to uninsured plans, current year .....			2,694,319		2,694,319
31. Total expenses paid (Lines 26 minus 27 plus 28 minus 29 plus 30)	12,265,230	5,118,801	69,183,255	941,457	87,508,743
<b>DETAILS OF WRITE-INS</b>					
2501. Claims Interest Expense.....			691,928		691,928
2502. ....					0
2503. ....					0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0	0
2599. Totals (Line 2501 through 2503 plus 2598) (Line 25 above)	0	0	691,928	0	691,928

(a) Includes management fees of \$ .....to affiliates and \$ .....to non-affiliates.

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a).....832,996	.....834,443
1.1 Bonds exempt from U.S. tax	(a).....0	.....0
1.2 Other bonds (unaffiliated)	(a).....3,243,275	.....3,258,746
1.3 Bonds of affiliates	(a).....0	.....0
2.1 Preferred stocks (unaffiliated)	(b).....0	.....0
2.11 Preferred stocks of affiliates	(b).....0	.....0
2.2 Common stocks (unaffiliated)	.....6,860,114	.....6,858,923
2.21 Common stocks of affiliates	.....0	.....0
3. Mortgage loans	(c).....0	.....0
4. Real estate	(d).....0	.....0
5. Contract loans	.....0	.....0
6. Cash, cash equivalents and short-term investments	(e).....681,928	.....618,361
7. Derivative instruments	(f).....0	.....0
8. Other invested assets	.....0	.....0
9. Aggregate write-ins for investment income	.....0	.....0
10. Total gross investment income	11,618,312	11,570,473
11. Investment expenses		(g).....885,957
12. Investment taxes, licenses and fees, excluding federal income taxes		(g).....0
13. Interest expense		(h).....0
14. Depreciation on real estate and other invested assets		(i).....0
15. Aggregate write-ins for deductions from investment income		.....0
16. Total deductions (Lines 11 through 15)		.....885,957
17. Net investment income (Line 10 minus Line 16)		10,684,516
<b>DETAILS OF WRITE-INS</b>		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		0

(a) Includes \$ 62,887 accrual of discount less \$ 27,726 amortization of premium and less \$ 126,874 paid for accrued interest on purchases.  
 (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.  
 (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.  
 (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.  
 (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.  
 (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.  
 (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.  
 (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.  
 (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(50,578)	0	(50,578)	0	0
1.1 Bonds exempt from U.S. tax	0	0	0	0	0
1.2 Other bonds (unaffiliated)	182,999	0	182,999	69,769	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	12,542,694	0	12,542,694	10,502,649	0
2.21 Common stocks of affiliates	0	0	0	(2,103,303)	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	12,675,115	0	12,675,115	8,469,115	0
<b>DETAILS OF WRITE-INS</b>					
0901.			0		
0902.			0		
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

**EXHIBIT OF NONADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	3,797,685	4,127,578	329,893
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens .....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale .....	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0
9. Receivables for securities .....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	3,797,685	4,127,578	329,893
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	5,371	0	(5,371)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0
18.2 Net deferred tax asset.....	0	0	0
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software.....	24,583,434	16,208,130	(8,375,304)
21. Furniture and equipment, including health care delivery assets.....	223,912	199,608	(24,304)
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0
24. Health care and other amounts receivable.....	244,790	0	(244,790)
25. Aggregate write-ins for other-than-invested assets .....	4,568,366	4,042,043	(526,323)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	33,423,558	24,577,359	(8,846,199)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	33,423,558	24,577,359	(8,846,199)
<b>DETAILS OF WRITE-INS</b>			
1101. ....		0	0
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Miscellaneous Accounts Receivable.....	786,008	784,551	(1,457)
2502. ....		0	0
2503. Prepaid Assets.....	3,782,358	3,257,492	(524,866)
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	4,568,366	4,042,043	(526,323)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

**EXHIBIT 1 - ENROLLMENT BY PRODUCT TYPE FOR HEALTH BUSINESS ONLY**

Source of Enrollment	Total Members at End of					6 Current Year Member Months
	1 Prior Year	2 First Quarter	3 Second Quarter	4 Third Quarter	5 Current Year	
1. Health Maintenance Organizations.....	18,696	17,574	17,381	16,640	16,698	205,201
2. Provider Service Organizations.....	.0					
3. Preferred Provider Organizations.....	.0					
4. Point of Service.....	.0					
5. Indemnity Only.....	.0					
6. Aggregate write-ins for other lines of business.....	108,220	106,259	106,427	109,891	106,485	1,286,292
7. Total	126,916	123,833	123,808	126,531	123,183	1,491,493
<b>DETAILS OF WRITE-INS</b>						
0601. Medicare.....	8,218	7,974	7,868	7,791	7,720	94,447
0602. Medicaid.....	100,002	98,285	98,559	102,100	98,765	1,191,845
0603. ....						
0698. Summary of remaining write-ins for Line 6 from overflow page .....	.0	.0	.0	.0	.0	.0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	108,220	106,259	106,427	109,891	106,485	1,286,292

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID**

1 Name of Debtor	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	7 Admitted
0199999 Total individuals .....						
Group subscribers:						
.....						
.....						
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0299997 Group subscriber subtotal .....	0	0	0	0	0	0
0299998 Premiums due and unpaid not individually listed .....	19,902	1,740	537	5,371	5,371	22,179
0299999 Total group .....	19,902	1,740	537	5,371	5,371	22,179
0399999 Premiums due and unpaid from Medicare entities .....						
0499999 Premiums due and unpaid from Medicaid entities .....	36,430,831	0	0	0	0	36,430,831
0599999 Accident and health premiums due and unpaid (Page 2, Line 15)	36,450,733	1,740	537	5,371	5,371	36,453,010



**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**EXHIBIT 3A – ANALYSIS OF HEALTH CARE RECEIVABLES COLLECTED AND ACCRUED**

Type of Health Care Receivable	Health Care Receivables Collected or Offset During the Year		Health Care Receivables Accrued as of December 31 of Current Year		5	6
	1 On Amounts Accrued Prior to January 1 of Current Year	2 On Amounts Accrued During the Year	3 On Amounts Accrued December 31 of Prior Year	4 On Amounts Accrued During the Year	Health Care Receivables from Prior Years (Cols. 1 + 3)	Estimated Health Care Receivables Accrued as of December 31 of Prior Year
1. Pharmaceutical rebate receivables .....	6,399,028	17,170,512	0	5,854,760	6,399,028	6,583,803
2. Claim overpayment receivables .....	0	0	0	0	0	0
3. Loans and advances to providers .....	0	0	0	0	0	0
4. Capitation arrangement receivables .....	2,928,424	0	0	0	2,928,424	957,591
5. Risk sharing receivables .....	0	0	0	0	0	0
6. Other health care receivables .....	340,692	0	0	398,520	340,692	595,781
7. Totals (Lines 1 through 6)	9,668,144	17,170,512	0	6,253,280	9,668,144	8,137,175

Note that the accrued amounts in columns 3, 4 and 6 are the total health care receivables, not just the admitted portion.







**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**EXHIBIT 7 - PART 1- SUMMARY OF TRANSACTIONS WITH PROVIDERS**

Payment Method	1 Direct Medical Expense Payment	2 Column 1 as a % of Total Payments	3 Total Members Covered	4 Column 3 as a % of Total Members	5 Column 1 Expenses Paid to Affiliated Providers	6 Column 1 Expenses Paid to Non-Affiliated Providers
<b>Capitation Payments:</b>						
1. Medical groups .....	1,296,663	.02	117,466	.954		1,296,663
2. Intermediaries .....	3,358,071	.05	117,466	.954		3,358,071
3. All other providers .....	0	.00		.00		
4. Total capitation payments .....	4,654,734	.07	234,932	.1907	0	4,654,734
<b>Other Payments:</b>						
5. Fee-for-service .....	0	.00	XXX	XXX		
6. Contractual fee payments .....	666,810,268	.993	XXX	XXX		666,810,268
7. Bonus/withhold arrangements - fee-for-service .....	0	.00	XXX	XXX		
8. Bonus/withhold arrangements - contractual fee payments .....	0	.00	XXX	XXX		
9. Non-contingent salaries .....	0	.00	XXX	XXX		
10. Aggregate cost arrangements .....	0	.00	XXX	XXX		
11. All other payments .....	0	.00	XXX	XXX		
12. Total other payments .....	666,810,268	.993	XXX	XXX	0	666,810,268
13. Total (Line 4 plus Line 12)	671,465,002	100 %	XXX	XXX	0	671,465,002

**EXHIBIT 7 - PART 2 - SUMMARY OF TRANSACTIONS WITH INTERMEDIARIES**

1 NAIC Code	2 Name of Intermediary	3 Capitation Paid	4 Average Monthly Capitation	5 Intermediary's Total Adjusted Capital	6 Intermediary's Authorized Control Level RBC
	Superior Vision.....	278,748	23,229		
	Evicore.....	1,444,057	120,338		
	Liberty Dental.....	1,528,928	127,411		
	TruHearing.....	106,339	8,862		
9999999 Totals		3,358,072	XXX	XXX	XXX

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**EXHIBIT 8 – FURNITURE, EQUIPMENT AND SUPPLIES OWNED**

Description	1 Cost	2 Improvements	3 Accumulated Depreciation	4 Book Value Less Encumbrances	5 Assets Not Admitted	6 Net Admitted Assets
1. Administrative furniture and equipment .....	2,743,981		(2,520,069)	223,912	223,912	
2. Medical furniture, equipment and fixtures .....						
3. Pharmaceuticals and surgical supplies .....						
4. Durable medical equipment .....						
5. Other property and equipment						
<b>6. Total</b>	<b>2,743,981</b>	<b>0</b>	<b>(2,520,069)</b>	<b>223,912</b>	<b>223,912</b>	<b>0</b>

## 1. Summary of Significant Accounting Policies

### A. Accounting Practices

The financial statements of The Health Plan of West Virginia, Inc. (The Health Plan or the Company) are presented on the basis of accounting practices prescribed or permitted by the West Virginia Offices of the Insurance Commissioner (“WVOIC”). The WVOIC recognizes only statutory accounting practices prescribed or permitted by the state of West Virginia for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under West Virginia insurance law and regulations. The National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures* manual (“NAIC SAP”) has been adopted as a component of prescribed or permitted practices by the state of West Virginia. The WVOIC has the right to permit other specific practices that deviate from prescribes practices. As of December 31, 2025 and 2024, the Company had no permitted practices and the WVOIC had not adopted any prescribed practices which differ from statutory accounting principles.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of West Virginia is shown below:

	F/S Page #	F/S Line #	2025	2024
<b>NET INCOME</b>				
The Health Plan State Basis – West Virginia OIC	4	32	\$27,748,723	\$(9,010,255)
State Prescribed Practices that Increase (Decrease) NAIC SAP			0	0
State Permitted Practices that Increase (Decrease) NAIC SAP			0	0
NAIC SAP	4	32	\$27,748,723	\$(9,010,255)
<b>SURPLUS</b>				
The Health Plan State Basis – West Virginia OIC	3	33	\$319,562,748	\$292,191,110
State Prescribed Practices that Increase (Decrease) NAIC SAP			0	0
State Permitted Practices that Increase (Decrease) NAIC SAP			0	0
NAIC SAP	3	33	\$319,562,748	\$292,191,110

### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of statutory-basis financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the statutory-basis financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and assumptions. The most significant items subject to such estimates and assumptions are premium deficiency reserves, unpaid medical costs and claim adjustment expenses, and receivables due under governmental programs. Actual results could differ from these estimates.

### C. Accounting Policy

The Health Plan uses the following significant accounting policies:

- Cash, Cash Equivalents and Short-Term Investments** - Cash includes cash on hand and cash on deposit. Cash equivalents include investments with original maturities of three months or less. Short-term

investments include all investments whose maturity at the time of acquisition are one year or less. Short-term investments are reported at cost, which approximates estimated fair value.

2. **Debt Investments** - Debt investments, which are classified as bonds and consist of government securities and corporate bonds, are recorded at amortized cost or fair value based on their NAIC rating. Premiums and discounts on debt investments are amortized or accreted into income on the constant yield method over the term of the investment. If it is determined that a decline in fair value is other than temporary, the cost basis of the security is written down to the undiscounted estimated future cash flows.
3. **Common Stocks** - Common stocks, which include investments in mutual funds, are reported at estimated fair value and the related net unrealized capital gains (losses) are reported as a component of surplus.
4. **Preferred Stocks** – Preferred stocks are reported at estimated fair value and the related net unrealized capital gains (losses) are reported as a component of surplus.
5. **Mortgage Loans** – The Health plan has no investments in mortgage loans.
6. **Loan-backed Securities** – Single class and multi-class mortgage/asset-backed securities are valued at amortized cost using the constant yield method including anticipated prepayments. If it is determined that a decline in fair value is other than temporary, the cost basis of the security is written down to the undiscounted estimated future cash flows.
7. **Investments in Subsidiaries, Controlled, and Affiliated Entities** – The Health Plan’s wholly-owned subsidiaries, HHP Services, Inc. and THP Insurance Company, are accounted for on the equity basis with The Health Plan’s equity in earnings recorded as a component of unrealized gains (losses) in unassigned surplus.
8. **Investments in Joint Ventures, Partnerships, and Limited Liability Companies** – The Health Plan has no investments in joint ventures, partnerships, and limited liability companies.
9. **Derivatives** – The Health Plan has no investments in derivatives.
10. **Premium Deficiency Reserve** – Premium deficiency reserves are established for the amount of anticipated claims, claim adjustment expenses, commissions and other acquisition costs, and maintenance costs that have not previously been expensed in excess of the recorded unearned premium reserve and future installment premiums on existing policies. For purposes of determining premium deficiencies, contracts are grouped in a manner consistent with how the Company’s policies are marketed, serviced, and measured for the profitability of such contracts. The Health Plan considers anticipated investment income when calculating its premium deficiency. The premium deficiency reserve was approximately \$1,014,500 and \$5,391,209 at December 31, 2025 and 2024, respectively.
11. **Unpaid Claims** – The Health Plan provides medical care to its members under modified fee-for-service contracts with various health care providers. Medical costs payable includes estimates for claims reported and estimated claims costs for claims incurred but unreported. Such estimates also include the cost of services, which will continue to be rendered after the balance sheet date when The Health Plan is obligated to render such services in accordance with contract provisions or regulatory requirements. Adjustments to prior-period estimates of medical costs are reflected in the current period.

Medical costs payable represent management’s best estimate. There is uncertainty as to whether the actual medical costs payable will conform to the assumptions inherent in the determination of the amount.

Because of the uncertainties related to the recording of health care costs, the ultimate settlement of the estimate of unpaid medical costs may vary significantly from the estimated amounts included in the accompanying statutory-basis balance sheets.

- 12. Capitalization Policy** – The Health Plan has not modified its capitalization policy from the prior period.
- 13. Pharmacy Rebates** – The Health Plan has pharmaceutical rebate contracts with vendors that manufacture and distribute pharmaceutical products to pharmacies and others that are purchased by The Health Plan’s enrollees. The Health Plan receives a purchase discount in the form of a rebate, which is based on the volume of pharmaceutical products purchased by its enrollees. Pharmacy rebates receivable are recorded when reasonably estimated or billed by the pharmaceutical benefit manager in accordance with pharmaceutical rebate contract provisions. Information used to support rebates billed to the manufacturer is based on utilization information gathered by the pharmaceutical benefit manager and adjusted for significant changes in pharmaceutical contract provisions. The estimated rebates are recognized as a reduction of hospital and medical benefit costs included in the statutory-basis statements of revenues and expenses in the period in which the rebates are recorded. The Company evaluates admissibility of all pharmacy rebates receivable based on the administration of each underlying pharmaceutical benefit management agreement. The Company has nonadmitted all pharmacy rebates receivable that do not meet the admissibility criteria of SSAP No. 84, *Certain Health Care Receivables and Receivables under Government Insured Plans* (SSAP No. 84) from the statutory-basis balance sheets.
- 14. Impairment** – The Health Plan continually reviews investments for impairment conditions that indicate an other-than-temporary decline in market value has occurred. In conducting this review, numerous factors are considered which individually or in combination indicate that a decline is other than temporary and that a reduction of the carrying value is required. These factors include specific information pertaining to an individual company or a particular industry and general market conditions that reflect prospects for the economy as a whole. If a decline of fair value is determined to be other-than-temporary, the cost basis of the security is written down to the fair value and the amount is recorded as a net realized loss in the statutory-basis statements of revenues and expenses.
- 15. Investment Income** – Investment income consists of interest income and dividends. Interest income includes amortization of premium and accretion of discount on bonds based on the constant yield method. Interest is recognized on an accrual basis and dividends are recorded at the ex-dividend date. All investment income due and accrued with amounts over 90 days past due are nonadmitted. The Company had no such amounts nonadmitted as of December 31, 2025 or 2024.

Realized capital gains and losses on securities sold are determined using the first-in, first-out method and are reflected in operations.

Except for bond amortization and accretion, changes in admitted asset carrying amounts of bonds and common stock are credited or charged directly to surplus unless a decline in estimated fair value is determined to be other than temporary.

- 16. Real Estate** - Land and real estate that represents property occupied by The Health Plan and its subsidiaries is reported at depreciated cost. Depreciation is calculated on the straight-line method over the estimated useful lives of the properties ranging from 7 to 45 years. Depreciation expense on real estate for the years ended December 31, 2025 and 2024 was \$487,777 and \$508,018, respectively.

Investments in real estate consists of the following at December 31, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Land	\$ 600,000	\$ 600,000
Construction-in-process	-	-
Building and improvement	17,982,207	17,982,207
Less accumulated depreciation	(5,427,210)	(4,939,434)
Less encumbrances	<u>(5,783,930)</u>	<u>(6,393,551)</u>
Net investment in real estate	<u>\$ 7,371,067</u>	<u>\$ 7,249,222</u>

- 17. Revenue Recognition** - Member premiums are recognized as income in the period in which enrollees are entitled to receive health care services. Premiums billed and collected prior to the period of coverage are classified as unearned premiums in the accompanying statutory-basis balance sheets.

The Health Plan also participates in the Centers for Medicare and Medicaid Services' (CMS) Medicare Advantage and Medicare Advantage Part D programs. The Health Plan offers medical or medical and prescription drug benefits under its Medicare Advantage contract to both individuals and employer groups. CMS pays The Health Plan a capitated payment based on beneficiary characteristics as defined by CMS. In addition to the payment from CMS, the member and/or employer also pays a monthly premium. The Health Plan is at risk for the medical expenses for these members.

Certain elements of the payments the Company receives related to the Medicare Advantage Part D program represent payments for the Company's insurance risk coverage under Medicare Advantage Part D and are recognized as premium revenues. Other elements of the payments the Company receives, including the catastrophic reinsurance subsidy and low-income member cost-sharing subsidy (collectively, subsidies), represent cost reimbursements for which the Company is fully reimbursed. As such, amounts received for these subsidies are not reflected in premium revenues, but rather are accounted for as a reduction of expenses. In addition, the payments received from CMS are subject to risk corridor adjustments, whereby variances that exceed certain thresholds from a target amount result in CMS making additional payments to the Company or which require the Company to refund to CMS a portion of the premium received. Each CMS contract and benefit plan is calculated individually, rather than netting the payables and receivables together. As of December 31, 2025 and 2024, The Health Plan has recorded receivables of \$2,949,621 and \$1,501,195, respectively, for amounts relating to CMS risk corridor. In addition, as of December 31, 2025 and 2024, The Health Plan has recorded liabilities of \$0 and \$58,778, respectively.

In addition to the capitated amount that The Health Plan receives from CMS for the Medicare Advantage program, there may be additional amounts due to The Health Plan based on characteristics of the member such as age, working status, or specific health issues. CMS has implemented a risk adjustment formula, which apportions premiums paid to all Medicare Advantage health plans according to the health status of each beneficiary enrolled. The CMS risk adjustment formula pays more for members with predictably higher costs. Diagnosis data from inpatient and ambulatory treatment settings are used to calculate the risk-adjusted premium payment received by The Health Plan. The Health Plan collects, captures, and submits the necessary diagnosis data to CMS within prescribed deadlines. Management estimates risk adjustment revenues based upon this diagnosis data submitted to and ultimately accepted by CMS. Accrued retrospective premiums include \$6,735,655 related to Medicare and Medicaid risk adjustment at December 31, 2025 and \$10,141,283 at December 31, 2024, related to the Medicare and Medicaid risk adjustment.

Medicare and Medicaid premiums represent 19% and 66%, respectively, of member premiums for the year ended December 31, 2025 and 18% and 66%, respectively, for the year ended December 31, 2024. Laws and regulations governing CMS programs are complex and subject to interpretation. As a result, there is at

least a reasonable possibility that recorded estimates related to these programs will change by a material amount in the near term. The Health Plan believes that it is materially in compliance with all applicable laws and regulations, and is not aware of any pending or threatened investigations involving allegations of potential wrongdoing. Compliance with such laws and regulations can be subject to government review and interpretation, as well as significant regulatory action, including fines, penalties, and exclusion from the CMS programs.

**18. Retrospectively Rated Contracts** - The Company sells policies where premiums vary based on loss experience. Additionally in accordance with statutory accounting principles, medical loss ratio rebates per the Federal 2010 *Patient Protection and Affordable Care Act (ACA)* and *Public Health Service Act*, are reported in accordance with SSAP No. 66, *Retrospectively Rated Contracts*. A retrospectively rated contract is one which has the final policy premium calculated based on the loss experience of the insured during the term of the policy (including loss development after the term of the policy) and the stipulated formula set forth in the policy, or in the case of medical loss ratio rebates, a formula required by law. The Company uses estimates to report in the statutory-basis financial statements the incurred and unpaid liability amounts for retrospectively rated contracts based on its underwriting experience; actuarial, and accounting estimates and assumptions at the financial statement date; and regulations and guidance available that is subject to change prior to settlement. Accordingly, the Company's use of estimates and assumptions in the preparation of the statutory-basis financial statements and related footnote disclosures may differ from actual results. The Company records accrued retrospective premium as an adjustment to net premium revenue.

**19. Reinsurance** – The Health Plan purchases reinsurance which provides coverage for catastrophic inpatient hospital claims and pharmaceutical drugs. The specific deductible is \$1,000,000 of allowable expenses subject to a 20% coinsurance up to and including \$2,000,000 per member per agreement period and 0% thereafter with an unlimited lifetime reinsurance indemnity for each member. In addition to the specific deductible, there is also a minimum specific aggregating deductible of \$1,000,000. The Health Plan and THP Insurance Company share a combined reinsurance risk with the reinsurance carrier through a layered risk arrangement.

For the years ended December 31, 2025 and 2024, reinsurance expenses of \$1,373,673 and \$1,495,036, respectively, are included in the statutory-basis statements of revenues and expenses as a reduction of net premium revenue. For the years ended December 31, 2025 and 2024, reinsurance recoveries of \$259,500 and \$1,645,383, respectively, are included in the accompanying statutory-basis statements of revenues and expenses.

Neither the Health Plan nor any of its affiliates control, directly or indirectly, any direct reinsurers with whom the Company conducts business. No policies issued by The Health Plan have been reinsured with a foreign company, which is controlled, either directly or indirectly, by a party not primarily engaged in the business of insurance. The Health Plan does not have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel the agreement.

**20. Amounts Withheld or Retained for the Account of Others and Amounts Held Under Uninsured Plans** - Amounts retained for others represent payroll taxes payable and voluntary payroll deductions payable. Amounts held under uninsured plans represent cash held for groups to which The Health Plan provides pension administration services and amounts relating to the Medicare Advantage Part D Program.

**21. Patient Protection and Affordable Care Act** - In 2010, the U.S. Congress passed and the President signed into law the Affordable Care Act (ACA). The ACA has created significant changes and will continue to create significant changes for health insurance markets. Certain requirements included changes to Medicare Advantage payments and the minimum Medical Loss Ratio (MLR) provision that requires insurers to pay rebates to customers when insurers do not meet or exceed the specified MLR thresholds. Most of the provisions of the ACA with more significant effects on the health insurance marketplace, both state and

federal, went into effect on January 1, 2014, including a requirement that insurers guarantee the issuance of coverage to all individuals regardless of health status, strict rules on how health insurance is rated, the assessment of new taxes and fees (including annual fees on health insurance companies), the creation of new insurance exchanges for individuals and small groups, the availability of premium subsidies for certain individual products, and substantial expansions in eligibility for Medicaid.

Implementation of the ACA brings with it significant oversight responsibilities by health insurers that may result in increased governmental audits, increased assertions of False Claims Act violations, and an increased risk of other asserted claims.

**22. Affordable Care Act Risk Sharing Provisions** - On January 1, 2014, three new premium stabilization programs became effective as part of the continued implementation of the ACA. These premium stabilization programs included a risk adjustment program, a transitional reinsurance program, and a temporary risk corridor program. The risk adjustment program transfers premiums from insurers that enroll members with relatively lower health risks to insurers that enroll members with relatively higher health risks and therefore is recorded as premium revenue in operations. The transitional reinsurance program operated from 2014 through 2016 and reimbursed insurers for eligible claims between a specified attachment point and ceiling at a specified coinsurance rate and was accounted for consistent with traditional reinsurance. The temporary risk corridor program, which also operated from 2014 through 2016, shares the risks of certain plans between the federal government and insurers by limiting insurers' losses and gains via specified targets, corridors, and risk sharing percentages and therefore was accounted for as a retrospectively rated contract.

#### D. Going Concern

None.

#### 2. Accounting Changes and Corrections of Errors

There were no accounting changes or corrections of errors in 2025.

#### 3. Business Combinations and Goodwill

None.

#### 4. Discontinued Operations

None.

#### 5. Investments

##### A. Mortgage loans, including mezzanine real estate loans

None.

##### B. Debt restructuring

None.

##### C. Reverse mortgages

None.

D. Loan-backed securities

1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from the custodian.

2. and 3. Loan-backed and Structured Securities, with a recognized other-than-temporary impairment and Present value of projected cash flows

None.

4. Impaired securities for which an other-than-temporary impairment has not been recognized in earnings as realized losses are as follows:

All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains			
a.	The aggregate amount of unrealized losses:		
	1 Less than 12 Months	4,233	
	2 12 Months or Longer	57,504	
b.	The aggregate related fair value of securities with unrealized losses:		
	1 Less than 12 Months	663,839	
	2 12 Months or Longer	852,781	

5. The Health Plan continually reviews investments for impairment conditions that indicate an other-than-temporary decline in market value has occurred. In conducting this review, numerous factors are considered which individually or in combination indicate that a decline is other than temporary and that a reduction of the carrying value is required. These factors include specific information pertaining to an individual company or a particular industry and general market conditions that reflect prospects for the economy as a whole. If a decline of fair value is determined to be other-than-temporary, the cost basis of the security is written down to the fair value and the amount is recorded as a net realized loss in the statutory-basis statements of revenues and expenses.

E. Dollar repurchase agreements and/or securities lending

None.

F. Repurchase agreement transactions accounted for as secured borrowing

None.

G. Reverse repurchase agreement transactions accounted for as secured borrowing

None.

H. Repurchase agreement transactions accounted for as a sale

None.

I. Reverse repurchase agreement transactions accounted for as a sale

None.

J. Real estate

None.

K. Low income housing credits

None.

L. Restricted Assets

1. Restricted Assets (Including Pledged)

	Description of Assets	Total Gross (Admitted & Nonadmitted) Restricted from Current Year	Total Gross (Admitted & Nonadmitted) Restricted From Prior Year	Increase/ Decrease (1 minus 2)	Total Current Year Nonadmitted Restricted	Total Current Year Restricted (1 minus 4)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (a)	Admitted Restricted to Total Admitted Assets (b)
<b>L.</b>	<b>Restricted Assets</b>							
	Subject to contractual obligation for which liability a. is not shown							
	Collateral held under security b. lending agreements							
	Subject to repurchase c. agreements							
	Subject to reverse repurchase d. agreements							
	Subject to dollar repurchase e. agreements							
	Subject to dollar reverse f. repurchase agreements							
	g. Placed under option contracts							
	Letter stock or securities restricted as to sale - h. excluding FHLB capital stock							
	i. FHLB capital stock							
	j. On deposit with states	\$ 1,321,003	\$ 1,274,984	\$ 46,019	\$ -	\$ 1,321,003	0.23%	0.24%
	On deposit with other k. regulatory bodies							
	l. Pledged as collateral to FHLB (including assets backing fundng agreements)							
	m. Pledged as collateral not captured in other categories	\$ 87,944,553	\$ 54,464,200	\$ 33,480,353	\$ -	\$ 87,944,553	15.25%	16.19%
	n. Other restricted assets							
	o. Total Restricted Assets	\$ 89,265,556	\$ 55,739,184	\$ 33,526,372	\$ -	\$ 89,265,556	15.48%	16.43%

## 2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

Description of Assets	Total Gross (Admitted & Nonadmitted) Restricted from Current Year	Total Gross (Admitted & Nonadmitted) Restricted From Prior Year	Increase/ Decrease (1 minus 2)	Total Current Year Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets (a)	Admitted Restricted to Total Admitted Assets (b)
Investments pledged as collateral for the promissory note used to finance the company's line of credit	\$ 87,944,553	\$ 54,464,200	\$ 33,480,353	\$ 87,944,553	15.25%	16.19%
Total	\$ 87,944,553	\$ 54,464,200	\$ 33,480,353	\$ 87,944,553	15.25%	16.19%

## 3. Detail of Other Restricted Assets

None.

## 4. Collateral Received and Reflected as Assets Within the Financial Statements

None.

## M. Working capital finance investments

None.

## N. Offsetting and netting of assets and liabilities

None.

## O. 5GI Securities

None.

## P. Short sales

None.

## Q. Prepayment penalty and acceleration fees

1. Number of CUSIPs - 2
2. Aggregate Amount of Investment Income - \$11,478

## R. Reporting Entity's Share of Cash Pool by Asset Type

None.

## 6. Joint Ventures, Partnerships and Limited Liability Companies

None.

## 7. Investment Income

### A. Basis for Excluding Due and Accrued Investment Income from Statutory Surplus

Investment income due and accrued that is over 90 days past due is excluded from statutory surplus.

**B. Amounts Excluded from Statutory Surplus**

None.

**8. Derivative Instruments**

None.

**9. Income Taxes**

None.

**10. Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties**

**A. Nature of Relationships**

The Health Plan is the parent company of THP Insurance Company (THP) and Hometown Health Network (HHP).

**B. and C. Details of Transactions and Effects of Any Change in Terms of Intercompany Arrangements**

The Health Plan has management services contracts (Contracts) with THP and HHP. The Contracts require THP and HHP to pay a fixed percentage of its monthly revenue to the Health Plan in return for executive management, administration, marketing, accounting, and claims administration services. For the years ended December 31, 2025 and 2024, THP paid \$15,349,563 and \$14,913,015, respectively, to the Health Plan pursuant to the Contract. For the years ended December 31, 2025 and 2024, HHP paid \$1,254,647 and \$1,101,234, respectively, to the Health Plan pursuant to the Contract.

Effective July 1, 2025, the management services contract with THP was amended to require THP to pay the following percentages of its total revenue to the Company in return for executive management, administration, marketing, accounting, and claims administration services:

<b>Line of Business</b>	<b>Percentage of Revenue</b>
Commercial	6.7%
Medicare	7.0%
Medicare Supplement	5.5%
Third Party Admin (TPA)	93.9%

The Contract was amended to reflect changes in THP's product mix and in the actual costs incurred by The Health Plan to provide the administrative services to THP.

Effective July 1, 2025, the management services contract with HHP was executed to require HHP to pay the following percentages of its total revenue to the Company in return for executive management, administration, marketing, accounting, and claims administration services:

<b>Line of Business</b>	<b>Percentage of Revenue</b>
Third Party Admin (TPA)	119.6%

D. Related Party Receivables and Payables

As of December 31, 2025, the Health Plan reported \$2,927,862 (\$103,512 due from HHP and \$2,824,351 due from THP) as amounts due from affiliates and \$3,611,427 (\$0 due to HHP and \$3,611,427 due to THP) as amounts due to affiliates.

E. Material management or service contracts and cost-sharing arrangements

See 10 B and C above.

F. Guarantees or Undertakings

See discussion in Note 14.

G. Nature of Relationships That Could Affect Operations

None.

H. Amounts Deducted for Investment in Upstream Company

None.

I. Details of Investments in Affiliates Greater than 10% of Admitted Assets

1. The Company owns 100% of THP Insurance Company. The Company's investment is accounted for on the equity basis with The Health Plan's equity in earnings recorded as a component of unrealized gains (losses) in unassigned surplus. There is no difference between the amount at which the investment is carried and the amount of underlying equity in net assets (\$52,477,350).
2. N/A – No quoted market price is available as the investment is not publicly traded.
3. Summarized financial information:

	<b>Summary of Balance Sheets (Statutory-Basis) December 31,</b>	
	<b>2025</b>	<b>2024</b>
Cash and investments	\$ 69,882,262	\$ 63,609,241
Other assets	<u>10,131,407</u>	<u>11,376,535</u>
Total admitted assets	<u>\$ 80,013,669</u>	<u>\$ 74,985,776</u>
Medical costs payable	\$ 10,961,572	\$ 6,222,425
Other liabilities	16,574,746	14,512,591
Capital and surplus	<u>52,477,350</u>	<u>54,250,760</u>
Total liabilities and surplus	<u>\$ 80,013,669</u>	<u>\$ 74,985,776</u>

**Summary of  
Statements of Revenues and  
Expenses  
(Statutory-Basis)**

	<b>Year Ended December 31,</b>	
	<b>2025</b>	<b>2024</b>
Revenues	\$ 64,682,778	\$ 45,056,040
Expenses	67,731,717	48,963,371
Net income	<b>\$ (3,048,939)</b>	<b>\$ (3,907,331)</b>

4. Not applicable.

5. Not applicable.

J. Write-down for Impairments of Investments in Affiliates

None.

K. Investments in Foreign Insurance Subsidiaries

None.

L. Investments in a Downstream Noninsurance Holding Company

None.

M. All SCA Investments

	SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Non-Admitted Amount
a.	SSAP No. 97 8a Entities		-	-	-
	Total SSAP No. 97 8a Entities		-	-	-
b.	SSAP No. 97 8b (ii) Entities				
	<b>Hometown HHP Services Corp</b>	100%	3,797,685	-	3,797,685
	Total SSAP No. 97 8b (ii) Entities		3,797,685	-	3,797,685
c.	SSAP No. 97 8b (iii) Entities		-	-	-
	Total SSAP No. 97 8b (iii) Entities		-	-	-
d.	SSAP No. 97 8b (iv) Entities		-	-	-
	Total SSAP No. 97 8b (iv) Entities		-	-	-
e.	Total SSAP No 97 8b Entities (except 8bi entities)		3,797,685	-	3,797,685
f.	Aggregate Total		3,797,685	-	3,797,685

						NAIC Disallowed	
						Valuation Method	
	SCA Entity	Type of NAIC Filing	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received(Y/N)	Resubmission Required(Y/N)	Code**
a.	SSAP No. 97 8a Entities			-			
	Total SSAP No. 97 8a Entities			-			
b.	SSAP No. 97 8b (ii) Entities						
	<b>Hometown HHP Services Corp</b>	S1	11/6/2017	-	Y	N	I
	Total SSAP No. 97 8b (ii) Entities			-			
c.	SSAP No. 97 8b (iii) Entities						
	Total SSAP No. 97 8b (iii) Entities						
d.	SSAP No. 97 8b (iv) Entities						
	Total SSAP No. 97 8b (iv) Entities						
e.	Total SSAP No 97 8b Entities (except 8bi entities)			-			
f.	Aggregate Total			-			

## N. Investment in Insurance SCA

Not applicable.

## 11. Debt

### A. Debt Terms

#### 1. Date Issued

Line of Credit – January 7, 2025

West Virginia Water Development Authority (WVWDA) – January 25, 2019

West Virginia Economic Development Authority (WVEDA) – January 25, 2019

#### 2. Type of Borrowing

Line of Credit - The Company signed a promissory note that provides working capital financing, when needed.

West Virginia Water Development Authority (WVWDA) - The WVWDA serves as permanent financing for the construction of the Company's corporate headquarters.

West Virginia Economic Development Authority (WVEDA) - The WVEDA serves as permanent financing for the construction of the Company's corporate headquarters.

#### 3. Face Amount of Debt

Line of Credit - The promissory note has a stated principal amount of \$50,000,000.

West Virginia Water Development Authority (WVWDA) – The promissory note has a stated principal amount of \$3,000,000.

West Virginia Economic Development Authority (WVEDA) – The promissory note has a stated principal amount of \$6,600,000.

#### 4. Carrying Value of Debt

Line of Credit - As of December 31, 2025, the line of credit had an outstanding balance of \$0, including \$2,839 of accrued interest.

West Virginia Water Development Authority (WVWDA) – As of December 31, 2025, the promissory note had an outstanding balance of \$1,782,519, including accrued interest of \$891.

West Virginia Economic Development Authority (WVEDA) – As of December 31, 2025, the promissory note had an outstanding balance of \$4,001,411, including accrued interest of \$2,448.

#### 5. Rate at Which Interest Accrues

Line of Credit - Interest accrues at one-month CME Term SOFR plus 1.50%. As of December 31, 2025, one month CME Term SOFR was 3.87%, resulting in a stated interest rate of 5.37%

West Virginia Water Development Authority (WVWDA) - The promissory note with the WVWDA has a 15-year term and bears interest at a fixed rate of 3.0%.

West Virginia Economic Development Authority (WVEDA) – The promissory note with the WVEDA has a 15-year term and bears interest at a fixed rate of 3.67%.

#### 6. Effective Interest Rate

Line of Credit - During 2025, the effective interest rate was 5.32%.

West Virginia Water Development Authority (WVWDA) - During 2025, the effective interest rate was 3.0%.

West Virginia Economic Development Authority (WVEDA) – During 2025, the effective interest rate was 3.67%.

#### 7. Collateral Requirements

Line of Credit - The promissory note is fully collateralized by pledged investment securities that are included in common stocks within the statutory-basis balance sheet as of December 31, 2025.

West Virginia Water Development Authority (WVWDA) - The promissory note is fully collateralized by a first lien on the Company's corporate headquarters.

West Virginia Economic Development Authority (WVEDA) - The promissory note is fully collateralized by a first lien on the Company's corporate headquarters.

#### 8. Interest Paid in the Year

Line of Credit - \$635,427

West Virginia Water Development Authority (WVWDA) - \$56,610

West Virginia Economic Development Authority (WVEDA) - \$155,200

#### 9. Significant Debt Terms and Covenants and Any Violations

Line of Credit - See above. No financial covenants, as the debt is fully collateralized by marketable securities. No violations of any terms of the debt as of December 31, 2025.

West Virginia Water Development Authority (WVWDA) – Company must supply full and complete audited financial statements and must obtain comprehensive general liability insurance.

West Virginia Economic Development Authority (WVEDA) - Company must supply full and complete audited financial statements and must obtain comprehensive general liability insurance.

#### 10. Maturities and Sinking Fund Requirements

Line of Credit - The line of credit is due upon demand and is reviewed annually by the lender. There are no sinking fund requirements.

West Virginia Water Development Authority (WVWDA) - The debt matures on January 25, 2034. There are no sinking fund requirements.

West Virginia Economic Development Authority (WVEDA) - The debt matures on January 25, 2034. There are no sinking fund requirements.

11. Extinguishment – Not applicable.

12. Reverse Purchase Agreements – Not applicable.

#### B. FHLB Agreements

None.

### **12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

#### A. Defined Benefit Plan

The Health Plan provides postretirement medical and life insurance benefits for qualifying retirees. For qualifying retirees that retired on or before December 31, 2016, The Health Plan provides single medical coverage at no cost to the retiree for the first 12 months of retirement. In subsequent years, the cost of coverage is shared by the retiree and The Health Plan based upon years of service with the Company. The life insurance plan provides coverage of \$5,000 and is provided by The Health Plan at no cost for ten years after retirement.

For all qualifying retirees retiring on or after January 1, 2017, The Health Plan provides single medical coverage at no cost to the retiree for the first 12 months of retirement. After 12 months, the retiree is responsible for the entire cost of the medical coverage. The life insurance benefit was eliminated for employees retiring after January 1, 2017.

The accumulated benefit obligation for other postretirement benefits represents the present value of benefits earned as of December 31, based on years of service through December 31, of the respective year end. The Health Plan's actuarially computed accumulated benefit obligation, which is the same as the projected benefit obligation with respect to vested and nonvested employees of these postretirement benefits, none of which have been funded, is as follows:

	<u>December 31,</u>	
	<u>2025</u>	<u>2024</u>
Retirees and dependents	\$ 28,334	\$ 53,493
Active plan participants:		
Fully eligible	163,924	258,527
Not fully eligible	<u>980,451</u>	<u>1,020,418</u>
Accumulated postretirement benefit obligation, included in aggregate write-ins for other liabilities	<u>\$ 1,172,709</u>	<u>\$ 1,332,438</u>

The following table provides a reconciliation of the accumulated postretirement benefit obligation for the years ended December 31:

	<u>December 31,</u>	
	<u>2025</u>	<u>2024</u>
Accumulated benefit obligation at January 1	\$ 1,332,438	\$ 1,456,092
Service cost	126,555	139,147
Interest cost	67,144	63,302
Plan amendments	0	0
Assumption changes	(6,214)	49,745
Actuarial (gain) loss	(336,909)	(342,905)
Benefits paid	<u>(10,305)</u>	<u>(32,943)</u>
Accumulated benefit obligation at December 31	<u>\$ 1,172,709</u>	<u>\$ 1,332,438</u>

The postretirement benefit plan provided by the Company is unfunded; there are no plan assets. A liability of \$1,172,709 and \$1,332,438 is included in aggregate write-ins for other liabilities in the statutory-basis balance sheets as of December 31, 2025 and 2024, respectively.

Net postretirement benefit cost includes the following components:

	<u>Year Ended December 31,</u>	
	<u>2025</u>	<u>2024</u>
Service cost	\$ 126,555	\$ 139,147
Interest cost	67,144	63,302
Actuarial (gains) losses, net	<u>(343,123)</u>	<u>(293,160)</u>
Net postretirement benefit cost	<u>\$ (149,424)</u>	<u>\$ (90,711)</u>

The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

Estimated future net benefit payments		
	Fiscal 2026	\$ 89,362
	Fiscal 2027	56,958
	Fiscal 2028	51,630
	Fiscal 2029	62,770
	Fiscal 2030 through 2034	100,271
	Fiscal 2030 through 2035	\$ 868,300

Prior service cost and actuarial gains and losses are expensed in the year incurred. No amounts were recognized in unassigned funds as of December 31, 2025 or 2024.

As of December 31, 2025, the accumulated postretirement benefit obligation was determined using an assumed health care cost trend rate of 8.50% for Pre-65 and 8.50% for Post-65, which is assumed to decrease uniformly to 3.9% over the next fifty-five years. A weighted-average discount rate of 5.05% for the year ended December 31, 2025 was used to determine the accumulated postretirement benefit obligation.

#### B. Investment Policies

The plan is unfunded; there are no plan assets.

#### C. Fair Value of Plan Assets

The plan is unfunded; there are no plan assets.

#### D. Long-term Rate of Return on Plan Assets

The plan is unfunded; there are no plan assets.

#### E. Defined Contribution Plans

Effective January 1, 2017, the Health Plan's 401(k) plan consists of a 3% safe harbor non-elective employer contribution and a 2% employer non-elective contribution with both contributions being based on the employees'

salaries and wages. In addition, the 401(k) plan has a matching contribution of 50% of the first 6% of employee salaries and wages deferred into the plan.

The total noncontributory plan contribution expense was \$2,166,068, and \$2,327,370 for the years ended December 31, 2025 and December 31, 2024, respectively.

F. Multi-employer Plans

Not applicable.

G. Consolidated/Holding Company Plans

Not applicable.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act of Postretirement Benefits

Not applicable.

**13. Capital and Surplus, Shareholders' Dividend Restrictions, and Quasi-Reorganization**

A. Capital Stock

None.

B. Preferred Stock

None.

C., D., and E. Dividend Restrictions, Date and Amounts of Dividends Paid, and Amount of Ordinary Dividends That May Be Paid

None.

F. Restrictions on Unassigned Funds

None.

G. Mutual Surplus Advances

None.

H. Company Stock Held for Special Purposes

None.

I. Changes in Special Surplus Funds

None.

J. Changes in Unassigned Funds from Unrealized Gains (Losses)

As of December 31, 2025 and 2024, the portion of unassigned funds (surplus) represented by cumulative unrealized (losses) gains was \$23,753,790 and \$15,284,676, respectively.

K. Surplus Notes

None.

L. and M. Impact and Date of Quasi-reorganizations

None.

**14. Liabilities, Contingencies, and Assessments**

None.

**15. Leases**

A. Lessee Operating Leases

The Health Plan leases certain office buildings and office equipment. Future minimum payments, by year and in the aggregate of noncancelable operating leases with initial or remaining terms of one year or more, consisted of the following at December 31, 2025:

2026	\$	204,661
2027		11,467
2028		7,394
2029		2,465
2030		<u>0</u>
Total minimum lease payment	\$	<u><u>225,987</u></u>

Rent expense was \$247,878 and \$222,247 for 2025 and 2024, respectively and is included in administrative expenses in the accompanying statutory-basis statements of revenues and expenses.

The Company's leases do not have any significant or unusual contingent rental payments, renewal options, purchase options, escalation clauses, or restrictions. None of the Company's lease agreements were terminated early during 2025.

B. Lessor Operating Leases

Not applicable.

**16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

None.

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Transfers of Receivables Reported as Sales

None.

B. Transfer and Servicing of Financial Assets

None.

C. Wash Sales

None.

**18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans**

A. Administrative Services Only (ASO) Plans

None.

B. Administrative Services Contract (ASC) Plans

None.

C. Medicare or Similarly Structured Cost Based Reimbursement Contract

None.

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

None.

**20. Fair Value Measurements**

## A. Assets and Liabilities Measured at Fair Value

SSAP No. 100, Fair Value, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as follows:

- Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.
- Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.
- Level 3 - Significant Unobservable Inputs: Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of the assets and liabilities. Unobservable inputs reflect the entity's judgement or estimation about the assumptions that market participants would use in pricing the asset or liability.

As defined in SSAP No. 100, estimated fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. SSAP No. 100 establishes a three-level hierarchy for valuing assets and liabilities based on how transparent (observable) the inputs are that are used to determine estimated fair value, with the inputs considered most observable categorized as Level 1 and those that are the least observable categorized as Level 3. For some assets, the inputs used to measure estimated fair value may fall into different levels of the fair value hierarchy. When this is the case, the asset is categorized in the table based on the lowest level input that is significant to the fair value measurement in its entirety. The Health Plan's assessment of the significance of a particular input to the estimated fair value measurement in its entirety requires judgment and considers factors specific to the assets being valued.

When available, the estimated fair values are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1. Generally, these are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market-standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or which can be derived principally from or corroborated by observable market data. Generally, these investments are classified as Level 2.

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or which cannot be derived principally from or corroborated by observable market data. These unobservable inputs can be based in large part on management's judgment or estimation and cannot be supported by reference or market activity. Generally, these investments are classified as Level 3.

The estimated fair value of cash, cash equivalents and short-term investments approximates carrying value, and is classified as Level 1.

Due to the short-term nature of accrued investment income, the Company believes there is minimal risk of material changes in interest rates or credit of the issuer such that estimated fair value approximates carrying value. These amounts are generally classified as Level 2.

### 1. Fair Value Measurements at Reporting Date

The following table represents financial instruments measured at their estimated fair value under the three-level fair value hierarchy discussed above, as of December 31, 2025 and 2024:

	2025			Estimated Fair Value
	Level 1	Level 2	Level 3	
Assets				
Cash Equivalents	\$ 2,828,326	\$ -	\$ -	\$ 2,828,326
Bonds	-	839,755	83,448	923,203
Common Stock	249,477,927	-	-	249,477,927
Total assets at fair value	\$ 252,306,253	\$ 839,755	\$ 83,448	\$ 253,229,456

	2024			Estimated Fair Value
	Level 1	Level 2	Level 3	
Assets				
Cash Equivalents	\$ 18,339,648	\$ -	\$ -	\$ 18,339,648
Bonds	-	1,470,604	2,042,868	3,513,472
Common Stock	204,123,698	791,582	-	204,915,280
Total assets at fair value	\$ 222,463,345	\$ 2,262,186	\$ 2,042,868	\$ 226,768,399

### 2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

At the end of each reporting period, the Company evaluates whether any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3.

The following table is a rollforward of the estimated fair value measurements for all assets measured and reported at estimated fair value using significant unobservable (Level 3) inputs:

Bonds:	1/1/2025	Transferred		Unrealized		Purchased	Sold	12/31/2025
		Out	In	Gains	Losses			
Asset-backed Securities	2,042,868	(145,976)	131,853	70,724	(176,270)	0	(1,839,751)	83,448

### 3. Policy of Transfer Into and Out of Level 3.

Balances transferred in and out during 2025 related to amounts that were carried at the lower of amortized cost or market based on NAIC rating.

#### 4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

None.

#### 5. Derivative Fair Values

None.

#### B. Other Fair Value Disclosures

None.

#### C. Fair Values for All Financial Instruments

The following table presents the admitted value and the estimated fair value for all admitted assets and liabilities that are considered to be financial instruments as of December 31, 2025 and 2024. The Company had no liabilities considered to be financial instruments as of December 31, 2025 and 2024. The estimated fair values are categorized into the three-level fair value hierarchy as described above.

	<b>2025</b>				
	<b>Admitted Value</b>	<b>Quoted Prices in Active Markets (Level 1)</b>	<b>Significant Other Observable Inputs (Level 2)</b>	<b>Significant Unobservable Inputs (Level 3)</b>	<b>Estimated Fair Value</b>
<b>Assets</b>					
Cash, cash equivalents and short-term investments	\$ 86,830,528	\$ 86,830,528	\$ -	\$ -	\$ 86,830,528
Bonds	86,114,041	26,419,383	40,092,975	20,443,391	86,955,749
Common stocks	249,477,927	249,477,927	-	-	249,477,927
Receivable for securities	-	-	-	-	-
Accrued investment income	775,914	-	775,914	-	775,914
	<b><u>\$ 423,198,410</u></b>	<b><u>\$ 362,727,838</u></b>	<b><u>\$ 40,868,889</u></b>	<b><u>\$20,443,391</u></b>	<b><u>\$424,040,118</u></b>
<b>2024</b>					
	<b>Admitted Value</b>	<b>Quoted Prices in Active Markets (Level 1)</b>	<b>Significant Other Observable Inputs (Level 2)</b>	<b>Significant Unobservable Inputs (Level 3)</b>	<b>Estimated Fair Value</b>
<b>Assets</b>					
Cash, cash equivalents and short-term investments	\$ 19,608,572	\$ 19,608,740	\$ -	\$ -	\$ 19,608,740
Bonds	89,100,461	28,215,093	30,977,413	29,287,991	88,480,497
Common stocks	204,915,279	204,123,697	791,582	-	204,915,279
Receivable for securities	285,896	-	285,896	-	285,896
Accrued investment income	744,048	-	744,048	-	744,048
	<b><u>\$ 314,654,256</u></b>	<b><u>\$ 251,947,530</u></b>	<b><u>\$ 32,798,939</u></b>	<b><u>\$29,287,991</u></b>	<b><u>\$314,034,460</u></b>

D. Reasons Not Practicable to Estimate Fair Value

None.

E. Nature and Risk of Investments Reported at NAV

None.

**21. Other Items**

A. Unusual or Infrequent Items

None.

B. Troubled Debt Restructuring

None.

C. Other Disclosures

None.

D. Business Interruption Insurance Recoveries

None.

E. State Transferable and Non-Transferable Tax Credits

None.

F. Subprime-Mortgage-Related Risk Exposure

None.

G. Retained Assets

None.

H. Insurance-Linked Securities (ILS) Contracts

None.

I. Amount that Could be Realized on Life Insurance

None.

## 22. Events Subsequent

The Company evaluated the effect subsequent events would have on the statutory-basis financial statements through February 27, 2026, which is the date the statutory-basis financial statements were available to be issued. There were no subsequent events (Type 1 or Type 2), through the report date, that merit disclosure or which would have a material impact on the statutory-basis financial condition of the Company.

## 23. Reinsurance

### A. Ceded Reinsurance Report

#### Section 1 – General Interrogatories

1. None of the reinsurers listed in Schedule S as non-affiliated are owned in excess of 10% or controlled directly or indirectly by The Health Plan or any representative, officer, trustee, or director of the Company.
2. None of the policies issued by The Health Plan has been reinsured with a company chartered in a country other than the United States that is owned in excess of 10% or controlled directly or indirectly by an insured, beneficiary, a creditor, or any other person not primarily engaged in the insurance business.

#### Section 2 – Ceded Reinsurance Report – Part A

1. The Health Plan does not have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel the agreement for reasons other than for nonpayment of premium or other similar credit. No reinsurance credits were taken.
2. The Health Plan did not have any reinsurance agreements in effect such that the losses paid or accrued through December 31, 2025 would have resulted in a payment to the reinsurer.

#### Section 3 – Ceded Reinsurance Report – Part B

1. The estimated aggregate reduction in surplus as a result of the termination of all reinsurance agreements as of December 31, 2025 is \$0.
2. No new agreements were executed or existing agreements amended, since January 1, 2024, to include policies or contracts that were in force or which had existing reserves established by The Health Plan as of the effective date of the agreement.

### B. Uncollectible Reinsurance

None.

### C. Commutation of Ceded Reinsurance

None.

### D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None.

### E. Reinsurance Credit

None.

## 24. Retrospectively Rated Contracts

### A., B., C. Retrospective Premiums

The Company sells policies where premiums vary based on loss experience. Additionally in accordance with statutory accounting principles, medical loss ratio rebates per the Federal 2010 *Patient Protection and Affordable Care Act* (ACA) and *Public Health Service Act*, are reported in accordance with SSAP No. 66, *Retrospectively Rated Contracts*. A retrospectively rated contract is one which has the final policy premium calculated based on the loss experience of the insured during the term of the policy (including loss development after the term of the policy) and the stipulated formula set forth in the policy, or in the case of medical loss ratio rebates, a formula required by law. The Company uses estimates to report in the statutory-basis financial statements the incurred and unpaid liability amounts for retrospectively rated contracts based on its underwriting experience; actuarial, and accounting estimates and assumptions at the financial statement date; and regulations and guidance available that is subject to change prior to settlement. Accordingly, the Company's use of estimates and assumptions in the preparation of the statutory-basis financial statements and related footnote disclosures may differ from actual results. The Company records accrued retrospective premium as an adjustment to net premium revenue. The amount of net premiums written by the Company at December 31, 2025 that are subject to retrospective rating features was \$656,183,265, which represented 86% of the total net premiums written.

As of December 31, 2025, the Company had \$11,857,513 of receivables relating to retrospectively rated contracts. The receivables are comprised of the following: \$3,570,574 relating to Medicare Advantage Risk Adjustment, \$2,949,621 relating to the Medicare Part D risk corridor reconciliation, \$3,165,080 relating to Medicaid Risk Adjustment, \$1,792,813 relating to the Medicaid Quality HEDIS Measures Withhold , and \$379,425 Medicaid Quality HEDIS Measures Withhold Incentive Pool.

### D. Medical Loss Ratio Rebates

None.

### E. Risk Sharing Provisions of the Affordable Care Act

1. The Health Plan wrote accident and health insurance premium that was subject to the Affordable Care Act risk-sharing provisions.

2. Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities, and Revenue for the Current Year

	2025	2024
<u>Permanent ACA Risk Adjustment Program</u>		
Assets		
Premium adjustments receivable due to ACA Risk Adjustment	\$ -	\$ -
Liabilities		
Risk adjustment user fees payable for ACA Risk Adjustment	\$ -	\$ -
Premium adjustments payable due to ACA Risk Adjustment	\$ 1,890,641	\$ 777,629
Operations (Revenue and Expense)		
Reported as revenue in premium for accident and health contracts due to ACA Risk Adjustment	\$ (2,036,129)	\$ 291,181
Reported in expenses as ACA risk adjustment user fees	\$ -	\$ -
<u>Transitional ACA Reinsurance Program</u>		
Assets		
Amounts recoverable for claims paid due to ACA Reinsurance	\$ -	\$ -
Amounts recoverable for claims unpaid due to ACA reinsurance	\$ -	\$ -
Amounts recoverable relating to uninsured plans for contributions for ACA Reinsurance	\$ -	\$ -
Liabilities		
Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	\$ -	\$ -
Ceded reinsurance premiums payable due to ACA reinsurance	\$ -	\$ -
Liabilities for amounts held under uninsured plans contributions for ACA reinsurance	\$ -	\$ -
Operations (Revenue and Expense)		
Ceded reinsurance premiums due to ACA reinsurance	\$ -	\$ -
Reinsurance recoveries due to ACA reinsurance payments or expected payments	\$ -	\$ -
ACA reinsurance contributions - not reported as ceded premium	\$ -	\$ -
<u>Temporary ACA Risk Corridors Program</u>		
Assets		
Accrued retrospective premium due to ACA Risk Corridors	\$ -	\$ -
Liabilities		
Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	\$ -	\$ -
Operations (Revenue and Expense)		
Effect of ACA Risk Corridors on net premium income	\$ -	\$ -
Effect of ACA Risk Corridors on change in reserves for rate credits	\$ -	\$ -

### 3. Rollforward of Prior Year ACA Risk-Sharing Provisions

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
						Prior Year Accrued Less Payments (Col 1-3)	Prior Year Accrued Less Payments (Col 2-4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)	
		1	2	3	4	5	6	7	8	9	10	
		Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
<b>a.</b>	<b>Permanent ACA</b>											
	1 Premium adjustments receivable	-	-	-	-	-	-	-	-		-	-
	2 Premium adjustments (payable)	-	(777,629)	-	(996,428)	-	218,799	-	(218,799)	A	-	-
	3 Subtotal ACA Permanent Risk Adjustment Program	-	(777,629)	-	(996,428)	-	218,799	-	(218,799)		-	-
<b>b.</b>	<b>Transitional ACA</b>											
	1 Amounts recoverable for claims paid	-	-	-	-	-	-	-	-		-	-
	2 Amounts recoverable for claims unpaid (contra liability)	-	-	-	-	-	-	-	-		-	-
	3 Amounts receivable relating to uninsured plans	-	-	-	-	-	-	-	-		-	-
	4 Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	-	-	-	-	-	-	-	-		-	-
	5 Ceded reinsurance premiums payable	-	-	-	-	-	-	-	-		-	-
	6 Liability for amounts held under uninsured plans	-	-	-	-	-	-	-	-		-	-
	7 Subtotal ACA Transitional Reinsurance Program	-	-	-	-	-	-	-	-		-	-
<b>c.</b>	<b>Temporary ACA</b>											
	1 Accrued retrospective premium	-	-	-	-	-	-	-	-		-	-
	2 Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-		-	-
	3 Subtotal ACA Risk Corridors Program	-	-	-	-	-	-	-	-		-	-
<b>d.</b>	<b>Total for ACA Risk Sharing Provisions</b>	-	(777,629)	-	(996,428)	-	218,799	-	(218,799)		-	-

A - Adjustment due to a change in the estimated amount payable/receivable.

#### 4. Rollforward of Risk Corridor Asset and Liability Balances by Program Benefit Year

Risk Corridors Program Year	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
	1	2	3	4	Prior Year Accrued Less Payments (Col 1-3)	Prior Year Accrued Less Payments (Col 2-4)	To Prior Year Balances	To Prior Year Balances	Ref	Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
					5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
a. 2014											
1. Accrued Retrospective Premium	0	0	0	0	0	0	0	0		0	0
2. Reserve for rate credits or policy experience rating refunds	0	0	0	0	0	0	0	0		0	0
b. 2015											
1. Accrued Retrospective Premium	0	0	0	0	0	0	0	0		0	0
2. Reserve for rate credits or policy experience rating refunds	0	0	0	0	0	0	0	0		0	0
c. 2016											
1. Accrued Retrospective Premium	0	0	0	0	0	0	0	0		0	0
2. Reserve for rate credits or policy experience rating refunds	0	0	0	0	0	0	0	0		0	0
d. Total for Risk Corridors	0	0	0	0	0	0	0	0		0	0

#### 5. ACA Risk Corridor Receivable as of Reporting Date

Risk Corridors Program Year	1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts Received from CMS	4 Asset Balance (Gross of Non-admissions) (1-2-3)	5 Non-admitted Amount	6 Net Admitted Asset (4-5)
a. 2014	\$0	\$0	\$0	\$0	\$0	\$0
b. 2015	0	0	0	0	0	0
c. 2016	0	0	0	0	0	0
d. Total	\$0	\$0	\$0	\$0	\$0	\$0

## 25. Change in Claims Unpaid and Accrued Medical Incentive Pool and Bonus Amounts

The following table provides a reconciliation of the beginning and ending reserve balances for claims unpaid and accrued medical incentive pool and bonus amounts for the years ended December 31, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Gross balances at January 1	\$ 105,296,567	\$ 83,433,954
Less reinsurance receivable	-	-
Net balances at January 1	<u>105,296,567</u>	<u>83,433,954</u>
Add provision for medical costs, net of reinsurance recoveries and pharmacy rebates receivable, occurring in:		
Current year	700,926,190	686,892,808
Prior years	<u>(24,145,475)</u>	<u>(10,159,532)</u>
Net incurred medical costs during the current year	<u>676,780,715</u>	<u>676,733,276</u>
Deduct payments for medical costs occurring in:		
Current year	587,608,024	584,552,301
Prior years	<u>78,900,600</u>	<u>70,547,146</u>
Net medical cost payments during the current year	<u>666,508,624</u>	<u>655,099,447</u>
Net balances at December 31, respectively	115,568,658	105,067,783
Plus reinsurance receivable	-	<u>228,784</u>
Gross balances at December 31, respectively	<u>\$ 115,568,658</u>	<u>\$ 105,296,567</u>

The 2024 reserves were over estimated by \$24,145,475 due to lower than expected claims utilization of medical services. The surplus is included in hospital and medical benefits for the year ended December 31, 2025. The 2023 reserves were over estimated by \$10,477,942 due to lower than expected claims utilization of medical services. The surplus is included in hospital and medical benefits for the year ended December 31, 2024.

## 26. Intercompany Pooling Arrangements

None.

## 27. Structured Settlements

None.

## 28. Healthcare Receivables

### A. Pharmaceutical Rebate Receivables

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More than 180 Days After Billing
12/31/2025	5,609,970	6,952,224	-	-	-
9/30/2025	6,058,939	-	5,360,629	435,601	-
6/30/2025	6,452,223	-	5,498,432	1,038,204	-
3/31/2025	6,792,883	-	5,244,828	605,000	-
12/31/2024	6,583,803	6,945,806	6,399,028	-	-
9/30/2024	5,841,685	-	6,581,570	409,081	-
6/30/2024	5,875,247	-	6,038,246	409,081	-
3/31/2024	5,640,567	-	5,885,295	-	-
12/31/2023	5,602,471	6,229,533	6,166,741	-	-
9/30/2023	5,282,797	-	5,602,471	-	-
6/30/2023	5,597,374	-	5,952,546	1,119,805	-
3/31/2023	5,536,716	-	4,828,793	999,166	-

### B. Risk Sharing Receivables

None.

## 29. Participating Policies

None.

## 30. Premium Deficiency

1. Liability Carried for Premium Deficiency Reserve	\$1,014,500
2. Date of the Most Recent Evaluation of This Liability	12/31/25
3. Was Anticipated Investment Income Utilized in the Calculation?	Yes

## 31. Anticipated Salvage and Subrogation

None.

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ X ] No [ ]  
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? West Virginia.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [ X ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2022
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2022
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....02/20/2024
- 3.4 By what department or departments? West Virginia Offices of the Insurance Commissioner.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ X ] No [ ] N/A [ ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ X ] No [ ] N/A [ ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [ ] No [ X ]
- 4.12 renewals? Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [ ] No [ X ]
- 4.22 renewals? Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]  
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....
.....	.....	.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]
- 6.2 If yes, give full information .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [ X ]
- 7.2 If yes, .....0.0 %
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....
.....	.....
.....	.....

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [ ] No [ X ] N/A [ ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
 Baker Tilly Virchow Krause, LLP; 777 E Wisconsin Ave, 32nd Floor, Milwaukee, WI 53202-5313.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [ X ]

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes  No  N/A
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Fritz Busch (Milliman), 17335 Golf Parkway, Suite 100, Brookfield, WI 53045.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes  No
- 12.11 Name of real estate holding company .....
- 12.12 Number of parcels involved .....0
- 12.13 Total book/adjusted carrying value \$.....
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes  No
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes  No
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes  No  N/A
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
c. Compliance with applicable governmental laws, rules and regulations;  
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes  No
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes  No
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes  No
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes  No
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes  No
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes  No

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes  No
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....0
- 20.12 To stockholders not officers \$.....0
- 20.13 Trustees, supreme or grand (Fraternal only) \$.....0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....0
- 20.22 To stockholders not officers \$.....0
- 20.23 Trustees, supreme or grand (Fraternal only) \$.....0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes  No
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....0
- 21.22 Borrowed from others \$.....0
- 21.23 Leased from others \$.....0
- 21.24 Other \$.....0
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes  No
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....0
- 22.22 Amount paid as expenses \$.....0
- 22.23 Other amounts paid \$.....0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes  No
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1	2
Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**INVESTMENT**

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [  ] No [  ]
- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$.....
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$.....
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [  ] No [  ] NA [  ]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [  ] No [  ] NA [  ]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [  ] No [  ] NA [  ]
- 25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
- 25.093 Total payable for securities lending reported on the liability page \$.....0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [  ] No [  ]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$.....
- 26.22 Subject to reverse repurchase agreements \$.....
- 26.23 Subject to dollar repurchase agreements \$.....
- 26.24 Subject to reverse dollar repurchase agreements \$.....
- 26.25 Placed under option agreements \$.....
- 26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....
- 26.27 FHLB Capital Stock \$.....
- 26.28 On deposit with states \$.....1,321,003
- 26.29 On deposit with other regulatory bodies \$.....
- 26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....87,944,553
- 26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....
- 26.32 Other \$.....

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [  ] No [  ]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [  ] No [  ] N/A [  ]
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [  ] No [  ]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [  ] No [  ]
- 27.42 Permitted accounting practice Yes [  ] No [  ]
- 27.43 Other accounting guidance Yes [  ] No [  ]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [  ] No [  ]
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [  ] No [  ]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$.....
29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [  ] No [  ]

29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank.....	425 Walnut Street, Cincinnati, OH 45202.....

29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [  ] No [  ]
- 29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Atlanta Consulting Group.....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes  No  NA

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes  No  NA

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
705.....	Atlanta Consulting Group.....	United States Securities Exchange Commission.....	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes  No

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2001 24610B-85-9.....	NOMURA SMCP CR INST.....	22,029,345
30.2002 316345-30-5.....	Fidelity Low-Priced Stock Fund.....	22,960,050
30.2003 921909-76-8.....	Vanguard Total International Stock ETF.....	22,904,188
30.2004 00770X-70-9.....	SHENKMAN SHORT DURATION HIGH INCOME.....	8,512,234
30.2005 30254T-64-3.....	FPA New Income Inst.....	87,940,917
30.2999 TOTAL		164,346,734

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
NOMURA SMCP CR INST.....	Semtech Corp.....	449,399	12/31/2025.....
NOMURA SMCP CR INST.....	Axsome Therapeutics Inc.....	370,093	12/31/2025.....
NOMURA SMCP CR INST.....	Bridgebio Pharma Inc.....	367,890	12/31/2025.....
NOMURA SMCP CR INST.....	Federal Signal Corp.....	354,672	12/31/2025.....
NOMURA SMCP CR INST.....	Traverse Therapeutics Inc Ordinary Shares.....	323,831	12/31/2025.....
Fidelity Low-Priced Stock Fund.....	Wells Fargo & Co.....	390,321	12/31/2025.....
Fidelity Low-Priced Stock Fund.....	Totalenergies SE ADR.....	275,521	12/31/2025.....
Fidelity Low-Priced Stock Fund.....	TD Synnex Corp.....	275,521	12/31/2025.....
Fidelity Low-Priced Stock Fund.....	PG&E Corp.....	252,561	12/31/2025.....
Fidelity Low-Priced Stock Fund.....	Ovintiv Inc.....	206,640	12/31/2025.....
Vanguard Total International Stock ETF.....	Taiwan Semiconductor Manufacturing Co Ltd.....	687,126	12/31/2025.....
Vanguard Total International Stock ETF.....	Tencent Holdings Ltd.....	274,850	12/31/2025.....
Vanguard Total International Stock ETF.....	ASML Holding NV.....	245,075	12/31/2025.....
Vanguard Total International Stock ETF.....	Samsung Electronics Co Ltd.....	226,751	12/31/2025.....
Vanguard Total International Stock ETF.....	Alibaba Group Holding Ltd Ordinary.....	190,105	12/31/2025.....
SHENKMAN SHORT DURATION HIGH INCOME.....	First American Government Oblig X.....	228,979	12/31/2025.....
SHENKMAN SHORT DURATION HIGH INCOME.....	Tenet Healthcare Corporation 6.25%.....	105,552	12/31/2025.....
SHENKMAN SHORT DURATION HIGH INCOME.....	HUB International Ltd 7.25%.....	91,932	12/31/2025.....
SHENKMAN SHORT DURATION HIGH INCOME.....	Iqvia Inc 5%.....	77,461	12/31/2025.....
SHENKMAN SHORT DURATION HIGH INCOME.....	CCO Holdings LLC/CCO Holdings Capital Corp 5.125%.....	68,949	12/31/2025.....
FPA New Income Inst.....	US Treasury Notes.....	8,503,887	12/31/2025.....
FPA New Income Inst.....	US Treasury Notes.....	2,963,609	12/31/2025.....
FPA New Income Inst.....	US Treasury Bills.....	2,655,816	12/31/2025.....
FPA New Income Inst.....	US Treasury Notes.....	2,576,669	12/31/2025.....
FPA New Income Inst.....	US Treasury Bills.....	2,462,346	12/31/2025.....

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations.....	65,656,175	66,321,746	665,571
31.2 Asset-Backed Securities.....	20,457,866	20,634,004	176,138
31.3 Preferred Stocks.....	0		0
31.4 Totals	86,114,041	86,955,750	841,709

31.5 Describe the sources or methods utilized in determining the fair values:  
US Bank (Custodian) which has multiple sources of valuation.....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes  No

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

- 32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ X ] No [ ]
- 32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
HPWV also obtains two sources of pricing for each security owned that is not a Level 1 security.....
- 33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [ X ] No [ ]
- 33.2 If no, list exceptions:
34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? Yes [ ] No [ X ]
35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:  
a. The security was either:  
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or  
ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").  
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.  
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.  
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.  
Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [ ] No [ X ]
36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [ X ]
37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.  
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [ ] No [ X ] NA [ ]
- 38.1 Does the reporting entity directly hold cryptocurrencies? Yes [ ] No [ X ]
- 38.2 If the response to 38.1 is yes, on what schedule are they reported? .....
- 39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [ ] No [ X ]
- 39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?  
39.21 Held directly Yes [ ] No [ ]  
39.22 Immediately converted to U.S. dollars Yes [ ] No [ ]
- 39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

**OTHER**

- 40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ .....15,500
- 40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Ohio Association of Health Plans.....	\$ .....15,500

- 41.1 Amount of payments for legal expenses, if any? \$ .....570,099
- 41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Step toe & Johnson PLLC.....	\$ .....186,735

- 42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$ .....2,800
- 42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Mountaineer Conservative Coalition, Inc.....	\$ .....2,800
.....	\$ .....
.....	\$ .....

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

# GENERAL INTERROGATORIES

## PART 2 - HEALTH INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [ X ]
- 1.2 If yes, indicate premium earned on U.S. business only. \$ .....0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ .....
- 1.31 Reason for excluding .....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above \$ .....
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ .....0
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned \$ .....0
- 1.62 Total incurred claims \$ .....0
- 1.63 Number of covered lives .....0
- All years prior to most current three years:
- 1.64 Total premium earned \$ .....0
- 1.65 Total incurred claims \$ .....0
- 1.66 Number of covered lives .....0
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned \$ .....0
- 1.72 Total incurred claims \$ .....0
- 1.73 Number of covered lives .....0
- All years prior to most current three years:
- 1.74 Total premium earned \$ .....0
- 1.75 Total incurred claims \$ .....0
- 1.76 Number of covered lives .....0

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$ .....766,299,074	\$	.....746,394,151
2.2	Premium Denominator	\$ .....766,299,074	\$	.....746,394,151
2.3	Premium Ratio (2.1/2.2)	.....1.000		.....1.000
2.4	Reserve Numerator	\$ .....118,555,414	\$	.....111,777,049
2.5	Reserve Denominator	\$ .....118,555,414	\$	.....111,777,049
2.6	Reserve Ratio (2.4/2.5)	.....1.000		.....1.000

- 3.1 Has the reporting entity received any endowment or gift from contracting hospitals, physicians, dentists, or others that is agreed will be returned when, as and if the earnings of the reporting entity permits? Yes [ ] No [ X ]
- 3.2 If yes, give particulars:
- 4.1 Have copies of all agreements stating the period and nature of hospitals', physicians', and dentists' care offered to subscribers and dependents been filed with the appropriate regulatory agency? Yes [ X ] No [ ]
- 4.2 If not previously filed, furnish herewith a copy(ies) of such agreement(s). Do these agreements include additional benefits offered? Yes [ ] No [ X ]
- 5.1 Does the reporting entity have stop-loss reinsurance? Yes [ X ] No [ ]
- 5.2 If no, explain:
- 5.3 Maximum retained risk (see instructions)
- 5.31 Comprehensive Medical \$ .....2,400,000
- 5.32 Medical Only \$ .....
- 5.33 Medicare Supplement \$ .....
- 5.34 Dental and Vision \$ .....
- 5.35 Other Limited Benefit Plan \$ .....
- 5.36 Other \$ .....
6. Describe arrangement which the reporting entity may have to protect subscribers and their dependents against the risk of insolvency including hold harmless provisions, conversion privileges with other carriers, agreements with providers to continue rendering services, and any other agreements:  
The Health Plan of West Virginia, Inc. has an agreement with its reinsurer that in the event of insolvency, it will provide continuation of coverage.
- 7.1 Does the reporting entity set up its claim liability for provider services on a service date basis? Yes [ X ] No [ ]
- 7.2 If no, give details
8. Provide the following information regarding participating providers:
- 8.1 Number of providers at start of reporting year .....48,216
- 8.2 Number of providers at end of reporting year .....54,845
- 9.1 Does the reporting entity have business subject to premium rate guarantees? Yes [ ] No [ X ]
- 9.2 If yes, direct premium earned:
- 9.21 Business with rate guarantees between 15-36 months .....
- 9.22 Business with rate guarantees over 36 months .....

# GENERAL INTERROGATORIES

## PART 2 - HEALTH INTERROGATORIES

- 10.1 Does the reporting entity have Incentive Pool, Withhold or Bonus Arrangements in its provider contracts? Yes [ X ] No [ ]
- 10.2 If yes:
- |   |  |                  |
|---|--|------------------|
| 10.21 Maximum amount payable bonuses          |  | \$.....3,393,628 |
| 10.22 Amount actually paid for year bonuses   |  | \$.....960,350   |
| 10.23 Maximum amount payable withholds        |  | \$.....          |
| 10.24 Amount actually paid for year withholds |  | \$.....          |
- 11.1 Is the reporting entity organized as:
- |   |  |                  |
|---|--|------------------|
| 11.12 A Medical Group/Staff Model,                  |  | Yes [ ] No [ X ] |
| 11.13 An Individual Practice Association (IPA), or, |  | Yes [ ] No [ X ] |
| 11.14 A Mixed Model (combination of above) ?        |  | Yes [ ] No [ X ] |
- 11.2 Is the reporting entity subject to Statutory Minimum Capital and Surplus Requirements? Yes [ X ] No [ ]
- 11.3 If yes, show the name of the state requiring such minimum capital and surplus. West Virginia.....
- 11.4 If yes, show the amount required. \$.....2,000,000
- 11.5 Is this amount included as part of a contingency reserve in stockholder's equity? Yes [ ] No [ X ]
- 11.6 If the amount is calculated, show the calculation
12. List service areas in which reporting entity is licensed to operate:

1 Name of Service Area
BARBOUR, WV.....
BERKELEY, WV.....
BOONE, WV.....
BRAXTON, WV.....
BROOKE, WV.....
CABELL, WV.....
CALHOUN, WV.....
CLAY, WV.....
DODDRIDGE, WV.....
FAYETTE, WV.....
GILMER, WV.....
GRANT, WV.....
GREENBRIER, WV.....
HAMPSHIRE, WV.....
HANCOCK, WV.....
HARDY, WV.....
HARRISON, WV.....
JACKSON, WV.....
JEFFERSON, WV.....
KANAWHA, WV.....
LEWIS, WV.....
LINCOLN, WV.....
LOGAN, WV.....
MARION, WV.....
MARSHALL, WV.....
MASON, WV.....
MERCER, WV.....
MINERAL, WV.....
MINGO, WV.....
MONANGALIA, WV.....
MONROE, WV.....
MORGAN, WV.....
MCDOWELL, WV.....
NICHOLAS, WV.....
OHIO, WV.....
PENDLETON, WV.....
PLEASANTS, WV.....
POCAHONTAS, WV.....
PRESTON, WV.....
PUTNAM, WV.....
RALEIGH, WV.....
RANDOLPH, WV.....
RITCHIE, WV.....
ROANE, WV.....
SUMMERS, WV.....
TAYLOR, WV.....
TUCKER, WV.....
TYLER, WV.....
UPSHUR, WV.....
WAYNE, WV.....
WEBSTER, WV.....
WETZEL, WV.....
WIRT, WV.....
WOOD, WV.....
WYOMING, WV.....
ASHLAND, OH.....
ATHENS, OH.....
BELMONT, OH.....

# GENERAL INTERROGATORIES

## PART 2 - HEALTH INTERROGATORIES

1 Name of Service Area
CARROLL, OH.....
COLUMBIANA, OH.....
COSHOCTON, OH.....
CUYAHOGA, OH.....
GALLIA, OH.....
GEAUGA, OH.....
GUERNSEY, OH.....
HARRISON, OH.....
HOLMES, OH.....
HOCKING, OH.....
JACKSON, OH.....
JEFFERSON, OH.....
KNOX, OH.....
LAWRENCE, OH.....
LICKING, OH.....
LORAIN, OH.....
MAHONING, OH.....
MEDINA, OH.....
MEIGS, OH.....
MONROE, OH.....
MORGAN, OH.....
MUSKINGHAM, OH.....
NOBLE, OH.....
PERRY, OH.....
PORTAGE, OH.....
RICHLAND, OH.....
STARK, OH.....
SUMMIT, OH.....
TRUMBULL, OH.....
TUSCARAWAS, OH.....
VINTON, OH.....
WASHINGTON, OH.....
WAYNE, OH.....
MORROW, OH.....
DELAWARE, OH.....
FRANKLIN, OH.....
PICKAWAY, OH.....
FAIRFIELD, OH.....
LAKE, OH.....
ASHTABULA, OH.....
CRAWFORD, OH.....
MADISON, OH.....
FAYETTE, OH.....
CLINTON, OH.....
HIGHLAND, OH.....
ROSS, OH.....
PIKE, OH.....
ADAMS, OH.....
SCIOTO, OH.....

- 13.1 Do you act as a custodian for health savings accounts? Yes [ ] No [ X ]
- 13.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....
- 13.3 Do you act as an administrator for health savings accounts? Yes [ ] No [ X ]
- 13.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....
- 14.1 Are any of the captive affiliates reported on Schedule S, Part 3 as authorized reinsurers? Yes [ ] No [ X N/A [ ]
- 14.2 If the answer to 14.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

# GENERAL INTERROGATORIES

## PART 2 - HEALTH INTERROGATORIES

15. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

15.1 Direct Premium Written \$.....  
 15.2 Total Incurred Claims \$.....  
 15.3 Number of Covered Lives .....

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

16. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

16.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**FIVE - YEAR HISTORICAL DATA**

	1 2025	2 2024	3 2023	4 2022	5 2021
<b>Balance Sheet</b> (Pages 2 and 3)					
1. Total admitted assets (Page 2, Line 28) .....	543,294,977	461,774,997	452,146,750	409,672,896	406,104,117
2. Total liabilities (Page 3, Line 24) .....	223,732,229	169,583,887	145,077,866	136,622,503	128,757,432
3. Statutory minimum capital and surplus requirement .....	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
4. Total capital and surplus (Page 3, Line 33) .....	319,562,748	292,191,110	307,068,884	273,050,393	277,346,685
<b>Income Statement</b> (Page 4)					
5. Total revenues (Line 8) .....	766,470,898	746,571,286	777,185,992	811,351,073	779,826,527
6. Total medical and hospital expenses (Line 18) .....	676,780,715	676,733,276	681,575,107	701,354,980	642,231,938
7. Claims adjustment expenses (Line 20) .....	16,457,819	24,580,377	24,660,668	25,700,114	23,115,724
8. Total administrative expenses (Line 21) .....	73,219,981	70,646,779	71,744,279	63,038,599	54,435,730
9. Net underwriting gain (loss) (Line 24) .....	4,389,092	(30,780,355)	416,951	20,171,563	59,917,939
10. Net investment gain (loss) (Line 27) .....	23,359,631	21,770,100	13,237,209	4,392,016	6,355,428
11. Total other income (Lines 28 plus 29) .....	0	0	0	0	0
12. Net income or (loss) (Line 32) .....	27,748,723	(9,010,255)	13,654,160	24,563,579	66,273,367
<b>Cash Flow</b> (Page 6)					
13. Net cash from operations (Line 11) .....	52,817,252	(41,157,803)	(16,198,590)	43,597,138	42,456,248
<b>Risk-Based Capital Analysis</b>					
14. Total adjusted capital .....	319,562,748	292,191,110	307,068,884	273,050,393	277,346,685
15. Authorized control level risk-based capital .....	42,874,716	39,316,864	37,165,679	36,692,453	35,776,934
<b>Enrollment</b> (Exhibit 1)					
16. Total members at end of period (Column 5, Line 7) .....	123,183	126,916	135,803	162,632	157,745
17. Total members months (Column 6, Line 7) .....	1,491,493	1,561,996	1,826,261	1,922,898	1,833,003
<b>Operating Percentage</b> (Page 4)					
(Item divided by Page 4, sum of Lines 2, 3, and 5) x 100.0					
18. Premiums earned plus risk revenue (Line 2 plus Lines 3 and 5) .....	100.0	100.0	100.0	100.0	100.0
19. Total hospital and medical plus other non-health (Lines 18 plus Line 19) .....	88.3	90.7	87.7	86.5	82.4
20. Cost containment expenses .....	1.5	2.4	2.3	2.3	2.2
21. Other claims adjustment expenses .....	0.6	0.9	0.8	0.8	0.8
22. Total underwriting deductions (Line 23) .....	99.4	104.1	100.0	97.5	92.3
23. Total underwriting gain (loss) (Line 24) .....	0.6	(4.1)	0.1	2.5	7.7
<b>Unpaid Claims Analysis</b>					
(U&I Exhibit, Part 2B)					
24. Total claims incurred for prior years (Line 17, Col. 5) .....	80,814,543	73,043,509	93,789,931	89,895,141	72,064,496
25. Estimated liability of unpaid claims – [prior year (Line 17, Col. 6)] .....	104,960,018	83,203,040	102,170,696	85,548,725	101,158,627
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
26. Affiliated bonds (Sch. D Summary, Line 9 + 15, Col. 1) .....	0	0	0	0	0
27. Affiliated preferred stocks (Sch. D Summary, Line 22, Col. 1) .....	0	0	0	0	0
28. Affiliated common stocks (Sch. D Summary, Line 28, Col. 1) .....	56,275,034	58,378,337	60,496,740	51,179,777	56,993,420
29. Affiliated mortgage loans on real estate .....	0	0	0	0	0
30. All other affiliated .....	0	0	0	0	0
31. Total of above Lines 26 to 30 .....	56,275,034	58,378,337	60,496,740	51,179,777	56,993,420
32. Total investment in parent included in Lines 26 to 30 above .....	56,275,034	58,378,337	60,496,740	51,179,777	56,993,420

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Corrections of Errors?..... Yes [ ] No [ ]

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION

The Health Plan of West Virginia, Inc.

2.

(LOCATION)

NAIC Group Code 1297

BUSINESS IN THE STATE OF OHIO

DURING THE YEAR 2025

NAIC Company Code 95677

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non- Health
		2 Individual	3 Group											
Total Members at end of:														
1. Prior year .....	4,659	48	1,272					3,339						
2 First quarter .....	4,375	37	1,176					3,162						
3 Second quarter .....	4,254	37	1,114					3,103						
4. Third quarter .....	4,171	33	1,082					3,056						
5. Current year	4,094	32	1,043					3,019						
6 Current year member months	51,128	422	13,464					37,242						
Total Member Ambulatory Encounters for Year:														
7. Physician .....	95,190	431	10,464					84,295						
8. Non-physician .....	30,972	120	3,513					27,339						
9. Total	126,162	551	13,977	0	0	0	0	111,634	0	0	0	0	0	0
10. Hospital patient days incurred	8,016	87	242					7,687						
11. Number of inpatient admissions	955	8	47					900						
12. Health premiums written (b).....	64,201,955	507,618	12,311,264					51,383,073						
13. Life premiums direct.....	0													
14. Property/casualty premiums written.....	0													
15. Health premiums earned.....	64,201,955	507,618	12,311,264					51,383,073						
16. Property/casualty premiums earned	0													
17. Amount paid for provision of health care services .....	59,859,231	438,260	10,449,166					48,971,805						
18. Amount incurred for provision of health care services	59,060,423	326,439	10,746,259					47,987,725						

(a) For health business: number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....51,383,073

30.OH



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION

The Health Plan of West Virginia, Inc.

2.

(LOCATION)

NAIC Group Code	1297	BUSINESS IN THE STATE OF West Virginia		DURING THE YEAR 2025										NAIC Company Code	95677
	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non- Health	
		2 Individual	3 Group												
Total Members at end of:															
1. Prior year .....	122,257	47	17,329					4,879	100,002						
2. First quarter .....	119,458	46	16,315					4,812	98,285						
3. Second quarter .....	119,554	42	16,188					4,765	98,559						
4. Third quarter .....	122,360	43	15,482					4,735	102,100						
5. Current year	119,089	40	15,583					4,701	98,765						
6. Current year member months	1,440,365	530	190,785					57,205	1,191,845						
Total Member Ambulatory Encounters for Year:															
7. Physician .....	1,994,298	598	141,997					137,058	1,714,645						
8. Non-physician .....	706,135	187	62,769					54,375	588,804						
9. Total	2,700,433	785	204,766	0	0	0	0	191,433	2,303,449	0	0	0	0	0	
10. Hospital patient days incurred	189,246	18	4,418					14,666	170,144						
11. Number of inpatient admissions	16,527	3	754					1,574	14,196						
12. Health premiums written (b).....	703,470,793	489,315	100,146,012					93,365,690	509,469,776						
13. Life premiums direct.....	0														
14. Property/casualty premiums written.....	0														
15. Health premiums earned.....	703,470,793	489,315	100,146,012					93,365,690	509,469,776						
16. Property/casualty premiums earned	0														
17. Amount paid for provision of health care services .....	611,605,772	559,646	84,518,588					88,915,421	437,612,117						
18. Amount incurred for provision of health care services	617,979,792	416,853	86,921,637					87,128,680	443,512,622						

(a) For health business: number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....93,365,690

30.WV



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION

The Health Plan of West Virginia, Inc.

2.

(LOCATION)

NAIC Group Code	1297	BUSINESS IN THE STATE OF Consolidated		DURING THE YEAR 2025										NAIC Company Code		95677
	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non- Health		
		2 Individual	3 Group													
Total Members at end of:																
1. Prior year .....	126,916	95	18,601	0	0	0	0	8,218	100,002	0	0	0	0	0		
2. First quarter .....	123,833	83	17,491	0	0	0	0	7,974	98,285	0	0	0	0	0		
3. Second quarter .....	123,808	79	17,302	0	0	0	0	7,868	98,559	0	0	0	0	0		
4. Third quarter .....	126,531	76	16,564	0	0	0	0	7,791	102,100	0	0	0	0	0		
5. Current year	123,183	72	16,626	0	0	0	0	7,720	98,765	0	0	0	0	0		
6. Current year member months	1,491,493	952	204,249	0	0	0	0	94,447	1,191,845	0	0	0	0	0		
Total Member Ambulatory Encounters for Year:																
7. Physician .....	2,089,488	1,029	152,461	0	0	0	0	221,353	1,714,645	0	0	0	0	0		
8. Non-physician .....	737,107	307	66,282	0	0	0	0	81,714	588,804	0	0	0	0	0		
9. Total	2,826,595	1,336	218,743	0	0	0	0	303,067	2,303,449	0	0	0	0	0		
10. Hospital patient days incurred	197,262	105	4,660	0	0	0	0	22,353	170,144	0	0	0	0	0		
11. Number of inpatient admissions	17,482	11	801	0	0	0	0	2,474	14,196	0	0	0	0	0		
12. Health premiums written (b).....	767,672,748	996,933	112,457,276	0	0	0	0	144,748,763	509,469,776	0	0	0	0	0		
13. Life premiums direct.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
14. Property/casualty premiums written.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
15. Health premiums earned.....	767,672,748	996,933	112,457,276	0	0	0	0	144,748,763	509,469,776	0	0	0	0	0		
16. Property/casualty premiums earned	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
17. Amount paid for provision of health care services .....	671,465,003	997,906	94,967,754	0	0	0	0	137,887,226	437,612,117	0	0	0	0	0		
18. Amount incurred for provision of health care services	677,040,215	743,292	97,667,896	0	0	0	0	135,116,405	443,512,622	0	0	0	0	0		

(a) For health business: number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0

(b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....144,748,763

30.GT

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE S - PART 1 - SECTION 2**

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type Of Reinsurance Assumed	7 Type Of Business Assumed	8 Premiums	9 Unearned Premiums	10 Reserve Liability Other Than For Unearned Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
<b>NONE</b>												
9999999 Totals							0	0	0	0	0	0



**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE S - PART 3 - SECTION 2**

**Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year**

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
General Account - Authorized - Affiliates - U.S. - Captive													
General Account - Authorized - Affiliates - U.S. - Other													
General Account - Authorized - Affiliates - Non-U.S. - Captive													
General Account - Authorized - Affiliates - Non-U.S. - Other													
General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates													
23680	47-0698507	11/01/2025	ODYSSEY REINS CO.	CT	SSL/G	SLEL	1,373,673						
0899999 - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates							1,373,673	0	0	0	0	0	0
General Account - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates													
1099999 - General Account - Authorized - Non-Affiliates - Total Authorized Non-Affiliates							1,373,673	0	0	0	0	0	0
1199999 - General Account - Authorized - Total General Account Authorized							1,373,673	0	0	0	0	0	0
General Account - Unauthorized - Affiliates - U.S. - Captive													
General Account - Unauthorized - Affiliates - U.S. - Other													
General Account - Unauthorized - Affiliates - Non-U.S. - Captive													
General Account - Unauthorized - Affiliates - Non-U.S. - Other													
General Account - Unauthorized - Non-Affiliates - U.S. Non-Affiliates													
General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates													
General Account - Certified - Affiliates - U.S. - Captive													
General Account - Certified - Affiliates - U.S. - Other													
General Account - Certified - Affiliates - Non-U.S. - Captive													
General Account - Certified - Affiliates - Non-U.S. - Other													
General Account - Certified - Non-Affiliates - U.S. Non-Affiliates													
General Account - Certified - Non-Affiliates - Non-U.S. Non-Affiliates													
General Account - Reciprocal Jurisdiction - Affiliates - U.S. - Captive													
General Account - Reciprocal Jurisdiction - Affiliates - U.S. - Other													
General Account - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Captive													
General Account - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Other													
General Account - Reciprocal Jurisdiction - Non-Affiliates - U.S. Non-Affiliates													
General Account - Reciprocal Jurisdiction - Non-Affiliates - Non-U.S. Non-Affiliates													
4599999 - General Account - Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							1,373,673	0	0	0	0	0	0
Separate Accounts - Authorized - Affiliates - U.S. - Captive													
Separate Accounts - Authorized - Affiliates - U.S. - Other													
Separate Accounts - Authorized - Affiliates - Non-U.S. - Captive													
Separate Accounts - Authorized - Affiliates - Non-U.S. - Other													
Separate Accounts - Authorized - Non-Affiliates - U.S. Non-Affiliates													
Separate Accounts - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates													
Separate Accounts - Unauthorized - Affiliates - U.S. - Captive													
Separate Accounts - Unauthorized - Affiliates - U.S. - Other													
Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Captive													
Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Other													
Separate Accounts - Unauthorized - Non-Affiliates - U.S. Non-Affiliates													
Separate Accounts - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates													
Separate Accounts - Certified - Affiliates - U.S. - Captive													
Separate Accounts - Certified - Affiliates - U.S. - Other													
Separate Accounts - Certified - Affiliates - Non-U.S. - Captive													
Separate Accounts - Certified - Affiliates - Non-U.S. - Other													
Separate Accounts - Certified - Non-Affiliates - U.S. Non-Affiliates													
Separate Accounts - Certified - Non-Affiliates - Non-U.S. Non-Affiliates													
Separate Accounts - Reciprocal Jurisdiction - Affiliates - U.S. - Captive													
Separate Accounts - Reciprocal Jurisdiction - Affiliates - U.S. - Other													
Separate Accounts - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Captive													
Separate Accounts - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Other													
Separate Accounts - Reciprocal Jurisdiction - Non-Affiliates - U.S. Non-Affiliates													
Separate Accounts - Reciprocal Jurisdiction - Non-Affiliates - Non-U.S. Non-Affiliates													
9199999 - Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							1,373,673	0	0	0	0	0	0
<b>9999999 Totals</b>							<b>1,373,673</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Schedule S - Part 4

**NONE**

Schedule S - Part 5

**NONE**

**SCHEDULE S – PART 6**

Five-Year Exhibit of Reinsurance Ceded Business  
(\$000 Omitted)

	1 2025	2 2024	3 2023	4 2022	5 2021
<b>A. OPERATIONS ITEMS</b>					
1. Premiums.....	688	704	716	689	604
2. Title XVIII-Medicare.....	51	55	58	68	65
3. Title XIX-Medicaid.....	634	736	881	1,168	1,242
4. Commissions and reinsurance expense allowance.....		.0	.0	.0	.0
5. Total hospital and medical expenses.....		.0	.0	.0	.0
<b>B. BALANCE SHEET ITEMS</b>					
6. Premiums receivable.....		.0	.0	.0	.0
7. Claims payable.....		.0	.0	.0	.0
8. Reinsurance recoverable on paid losses.....	0	229	0	0	0
9. Experience rating refunds due or unpaid.....		.0	.0	.0	.0
10. Commissions and reinsurance expense allowances due.....		.0	.0	.0	.0
11. Unauthorized reinsurance offset.....	0	0	0	0	0
12. Offset for reinsurance with Certified Reinsurers.....	0	0	0	0	0
<b>C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
13. Funds deposited by and withheld from (F).....	0	0	0	0	0
14. Letters of credit (L).....	0	0	0	0	0
15. Trust agreements (T).....	0	0	0	0	0
16. Other (O).....	0	0	0	0	0
<b>D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
17. Multiple Beneficiary Trust.....	0	0	0	0	0
18. Funds deposited by and withheld from (F).....	0	0	0	0	0
19. Letters of credit (L).....	0	0	0	0	0
20. Trust agreements (T).....	0	0	0	0	0
21. Other (O).....	0	0	0	0	0

**SCHEDULE S - PART 7**

Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance

	1	2	3
	As Reported (net of ceded)	Restatement Adjustments	Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	482,270,912		482,270,912
2. Accident and health premiums due and unpaid (Line 15).....	48,310,523		48,310,523
3. Amounts recoverable from reinsurers (Line 16.1).....	0		0
4. Net credit for ceded reinsurance.....	XXX	0	0
5. All other admitted assets (Balance).....	12,713,542		12,713,542
6. Total assets (Line 28)	543,294,977	0	543,294,977
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
7. Claims unpaid (Line 1).....	114,156,090	0	114,156,090
8. Accrued medical incentive pool and bonus payments (Line 2).....	1,412,568		1,412,568
9. Premiums received in advance (Line 8).....	623,435		623,435
10. Funds held under reinsurance treaties with authorized and unauthorized reinsurers (Line 19, first inset amount plus second inset amount).....	0		0
11. Reinsurance in unauthorized companies (Line 20 minus inset amount).....	0		0
12. Reinsurance with Certified Reinsurers (Line 20 inset amount).....	0		0
13. Funds held under reinsurance treaties with Certified Reinsurers (Line 19 third inset amount).....	0		0
14. All other liabilities (Balance).....	107,540,136		107,540,136
15. Total liabilities (Line 24).....	223,732,229	0	223,732,229
16. Total capital and surplus (Line 33).....	319,562,748	XXX	319,562,748
17. Total liabilities, capital and surplus (Line 34)	543,294,977	0	543,294,977
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
18. Claims unpaid.....	0		0
19. Accrued medical incentive pool.....	0		0
20. Premiums received in advance .....	0		0
21. Reinsurance recoverable on paid losses .....	0		0
22. Other ceded reinsurance recoverables .....	0		0
23. Total ceded reinsurance recoverables .....	0		0
24. Premiums receivable .....	0		0
25. Funds held under reinsurance treaties with authorized and unauthorized reinsurers .....	0		0
26. Unauthorized reinsurance .....	0		0
27. Reinsurance with Certified Reinsurers.....	0		0
28. Funds held under reinsurance treaties with Certified Reinsurers.....	0		0
29. Other ceded reinsurance payables/offsets .....	0		0
30. Total ceded reinsurance payables/offsets .....	0		0
31. Total net credit for ceded reinsurance	0		0

**SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS**

Allocated by States and Territories

State, Etc.	1 Active Status (a)	Direct Business Only									
		2 Accident & Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 CHIP Title XXI	6 Federal Employees Health Benefits Plan Premiums	7 Life & Annuity Premiums & Other Considerations	8 Property/Casualty Premiums	9 Total Columns 2 Through 8	10 Deposit-Type Contracts	
1. Alabama	AL	.N								0	.0
2. Alaska	AK	.N								0	.0
3. Arizona	AZ	.N								0	.0
4. Arkansas	AR	.N								0	.0
5. California	CA	.N								0	.0
6. Colorado	CO	.N								0	.0
7. Connecticut	CT	.N								0	.0
8. Delaware	DE	.N								0	.0
9. District of Columbia	DC	.N								0	.0
10. Florida	FL	.N								0	.0
11. Georgia	GA	.N								0	.0
12. Hawaii	HI	.N								0	.0
13. Idaho	ID	.N								0	.0
14. Illinois	IL	.N								0	.0
15. Indiana	IN	.N								0	.0
16. Iowa	IA	.N								0	.0
17. Kansas	KS	.N								0	.0
18. Kentucky	KY	.N								0	.0
19. Louisiana	LA	.N								0	.0
20. Maine	ME	.N								0	.0
21. Maryland	MD	.N								0	.0
22. Massachusetts	MA	.N								0	.0
23. Michigan	MI	.N								0	.0
24. Minnesota	MN	.N								0	.0
25. Mississippi	MS	.N								0	.0
26. Missouri	MO	.N								0	.0
27. Montana	MT	.N								0	.0
28. Nebraska	NE	.N								0	.0
29. Nevada	NV	.N								0	.0
30. New Hampshire	NH	.N								0	.0
31. New Jersey	NJ	.N								0	.0
32. New Mexico	NM	.N								0	.0
33. New York	NY	.N								0	.0
34. North Carolina	NC	.N								0	.0
35. North Dakota	ND	.N								0	.0
36. Ohio	OH	L	12,818,882	51,383,073						64,201,955	.0
37. Oklahoma	OK	.N								0	.0
38. Oregon	OR	.N								0	.0
39. Pennsylvania	PA	.N								0	.0
40. Rhode Island	RI	.N								0	.0
41. South Carolina	SC	.N								0	.0
42. South Dakota	SD	.N								0	.0
43. Tennessee	TN	.N								0	.0
44. Texas	TX	.N								0	.0
45. Utah	UT	.N								0	.0
46. Vermont	VT	.N								0	.0
47. Virginia	VA	.N								0	.0
48. Washington	WA	.N								0	.0
49. West Virginia	WV	L	100,635,328	93,365,690	495,773,300	13,696,476				703,470,794	.0
50. Wisconsin	WI	.N								0	.0
51. Wyoming	WY	.N								0	.0
52. American Samoa	AS	.N								0	.0
53. Guam	GU	.N								0	.0
54. Puerto Rico	PR	.N								0	.0
55. U.S. Virgin Islands	VI	.N								0	.0
56. Northern Mariana Islands	MP	.N								0	.0
57. Canada	CAN	.N								0	.0
58. Aggregate other alien	OT	.XXX	.0	.0	.0	.0	.0	.0	.0	0	.0
59. Subtotal	.XXX	113,454,210	144,748,763	495,773,300	13,696,476	.0	.0	.0	767,672,749	.0	.0
60. Reporting entity contributions for employee benefit plans	.XXX									0	.0
61. Total (direct business)	.XXX	113,454,210	144,748,763	495,773,300	13,696,476	0	0	0	767,672,749	0	.0
<b>DETAILS OF WRITE-INS</b>											
58001.	.XXX										
58002.	.XXX										
58003.	.XXX										
58998. Summary of remaining write-ins for Line 58 from overflow page	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	0	.0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	.XXX	0	0	0	0	0	0	0	0	0	.0

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG	2	4. Q – Qualified – Qualified or accredited reinsurer	0
2. R – Registered – Non-domiciled RRGs	0	5. N – None of the above – Not allowed to write business in the state.	55
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state	0		

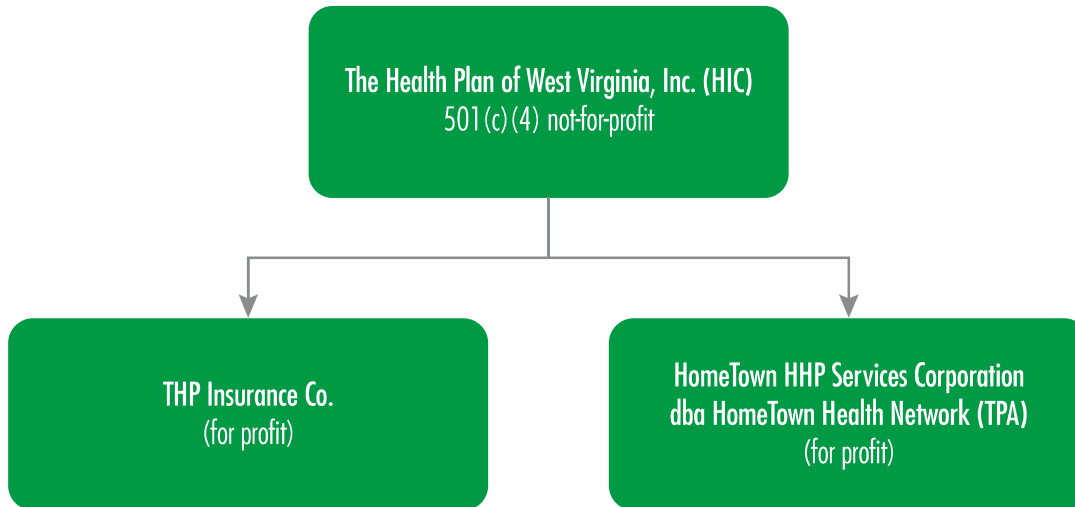
(b) Explanation of basis of allocation by states, premiums by states, etc.

**SCHEDULE T – PART 2  
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN**

Allocated By States and Territories

States, Etc.		Direct Business Only					Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL						0
2. Alaska	AK						0
3. Arizona	AZ						0
4. Arkansas	AR						0
5. California	CA						0
6. Colorado	CO						0
7. Connecticut	CT						0
8. Delaware	DE						0
9. District of Columbia	DC						0
10. Florida	FL						0
11. Georgia	GA						0
12. Hawaii	HI						0
13. Idaho	ID						0
14. Illinois	IL						0
15. Indiana	IN						0
16. Iowa	IA						0
17. Kansas	KS						0
18. Kentucky	KY						0
19. Louisiana	LA						0
20. Maine	ME						0
21. Maryland	MD						0
22. Massachusetts	MA						0
23. Michigan	MI						0
24. Minnesota	MN						0
25. Mississippi	MS						0
26. Missouri	MO						0
27. Montana	MT						0
28. Nebraska	NE						0
29. Nevada	NV						0
30. New Hampshire	NH						0
31. New Jersey	NJ						0
32. New Mexico	NM						0
33. New York	NY						0
34. North Carolina	NC						0
35. North Dakota	ND						0
36. Ohio	OH						0
37. Oklahoma	OK						0
38. Oregon	OR						0
39. Pennsylvania	PA						0
40. Rhode Island	RI						0
41. South Carolina	SC						0
42. South Dakota	SD						0
43. Tennessee	TN						0
44. Texas	TX						0
45. Utah	UT						0
46. Vermont	VT						0
47. Virginia	VA						0
48. Washington	WA						0
49. West Virginia	WV						0
50. Wisconsin	WI						0
51. Wyoming	WY						0
52. American Samoa	AS						0
53. Guam	GU						0
54. Puerto Rico	PR						0
55. U.S. Virgin Islands	VI						0
56. Northern Mariana Islands	MP						0
57. Canada	CAN						0
58. Aggregate other alien	OT						0
59. Totals		0	0	0	0	0	0

NONE



**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE Y  
PART 1A – DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
01297	Health Plan Group	60016	55-0765726			N/A	THP Insurance Company	WV	DS	The Health Plan of West Virginia, Inc	Ownership	100.0	The Health Plan of West Virginia, Inc	NO	.0
01297	Health Plan Group	95677	55-0585592			N/A	The Health Plan of West Virginia, Inc	WV	RE	The Health Plan of West Virginia, Inc	Ownership	100.0	The Health Plan of West Virginia, Inc	NO	.0
01297	Health Plan Group		34-1588625			N/A	Hometown Health Network, HHP Services	OH	DS	The Health Plan of West Virginia, Inc	Ownership	100.0	The Health Plan of West Virginia, Inc	NO	.0
												0.0			.0
												0.0			.0

Asterisk	Explanation
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**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
95677	55-0585592	The Health Plan of West Virginia, Inc.					16,604,209				16,604,209	
60016	55-0765726	THP Insurance Company					(15,349,563)				(15,349,563)	
	34-1588625	Hometown Health Network, HHP Services					(1,254,646)				(1,254,646)	
											0	
											0	
<b>9999999 Control Totals</b>			0	0	0	0	0	0	XXX	0	0	0



# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

## REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

### MARCH FILING

### Responses

- 1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....YES.....
- 2. Will an Actuarial Opinion be filed by March 1? .....YES.....
- 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....YES.....
- 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1? .....YES.....

### APRIL FILING

- 5. Will Management's Discussion and Analysis be filed by April 1? .....YES.....
- 6. Will the Supplemental Investment Risks Interrogatories be filed by April 1? .....YES.....
- 7. Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....YES.....

### JUNE FILING

- 8. Will an Audited Financial Report be filed by June 1? .....YES.....
- 9. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....YES.....

## SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

### MARCH FILING

- 10. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....NO.....
- 11. Will the Supplemental Life data due March 1 be filed with the state of domicile and the NAIC? .....NO.....
- 12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....NO.....
- 13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 on Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1? .....NO.....
- 14. Will the actuarial opinion on non-guaranteed elements as required in Interrogatory 3 to Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1? .....NO.....
- 15. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....NO.....
- 16. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? .....NO.....
- 17. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....NO.....
- 18. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed with electronically with the NAIC by March 1? .....NO.....
- 19. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with the applicable jurisdictions and with the NAIC by March 1? .....YES.....

### APRIL FILING

- 20. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 21. Will the Supplemental Life data due April 1 be filed with the state of domicile and the NAIC? .....NO.....
- 22. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1? .....YES.....
- 23. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? .....YES.....

### AUGUST FILING

- 24. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....YES.....

### Explanation:

### Bar code:



# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

16.   
9 5 6 7 7 2 0 2 5 2 2 4 0 0 0 0 0

17.   
9 5 6 7 7 2 0 2 5 2 2 5 0 0 0 0 0

18.   
9 5 6 7 7 2 0 2 5 2 2 6 0 0 0 0 0

20.   
9 5 6 7 7 2 0 2 5 3 0 6 0 0 0 0 0

21.   
9 5 6 7 7 2 0 2 5 2 1 1 0 0 0 0 0

**OVERFLOW PAGE FOR WRITE-INS**

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## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 14	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations	26,307,711	5.412	26,307,711	0	26,307,711	5.455
1.02 Other U.S. government obligations	0	0.000	0	0	0	0.000
1.03 Non-U.S. sovereign jurisdiction securities	0	0.000	0	0	0	0.000
1.04 Municipal bonds - general obligations (direct & guaranteed)	0	0.000	0	0	0	0.000
1.05 Municipal bonds - special revenue	0	0.000	0	0	0	0.000
1.06 Project finance bonds issued by operating entities	0	0.000	0	0	0	0.000
1.07 Corporate bonds	39,348,464	8.095	39,348,464	0	39,348,464	8.159
1.08 Mandatory convertible bonds	0	0.000	0	0	0	0.000
1.09 Single entity backed obligations	0	0.000	0	0	0	0.000
1.10 SVO-identified bond exchange traded funds - fair value	0	0.000	0	0	0	0.000
1.11 SVO-identified bond exchange traded funds - systematic value	0	0.000	0	0	0	0.000
1.12 Bonds issued by funds representing operating entities	0	0.000	0	0	0	0.000
1.13 Bank loans - issued	0	0.000	0	0	0	0.000
1.14 Bank loans - acquired	0	0.000	0	0	0	0.000
1.15 Mortgage loans that qualify as SVO-Identified credit tenant loans	0	0.000	0	0	0	0.000
1.16 Certificates of deposit	0	0.000	0	0	0	0.000
1.17 Other issuer credit obligations	0	0.000	0	0	0	0.000
1.18 Total issuer credit obligations	65,656,174	13.508	65,656,174	0	65,656,174	13.614
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities - self-liquidating	14,769,374	3.039	14,769,374	0	14,769,374	3.062
2.02 Financial asset-backed securities - not self-liquidating	0	0.000	0	0	0	0.000
2.03 Non-financial asset-backed securities	5,688,491	1.170	5,688,491	0	5,688,491	1.180
2.04 Total asset-backed securities	20,457,865	4.209	20,457,865	0	20,457,865	4.242
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated)	0	0.000	0	0	0	0.000
3.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
3.03 Total preferred stocks	0	0.000	0	0	0	0.000
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated)	0	0.000	0	0	0	0.000
4.02 Industrial and miscellaneous - other (unaffiliated)	0	0.000	0	0	0	0.000
4.03 Parent, subsidiaries and affiliates - publicly traded	0	0.000	0	0	0	0.000
4.04 Parent, subsidiaries and affiliates - other	56,275,034	11.578	52,477,350	0	52,477,350	10.881
4.05 Mutual funds	226,573,741	46.614	226,573,741	0	226,573,741	46.981
4.06 Unit investment trusts	0	0.000	0	0	0	0.000
4.07 Closed-end funds	0	0.000	0	0	0	0.000
4.08 Exchange traded funds	22,904,188	4.712	22,904,188	0	22,904,188	4.749
4.09 Total common stocks	305,752,962	62.903	301,955,278	0	301,955,278	62.611
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages	0	0.000	0	0	0	0.000
5.02 Residential mortgages	0	0.000	0	0	0	0.000
5.03 Commercial mortgages	0	0.000	0	0	0	0.000
5.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
5.05 Total valuation allowance	0	0.000	0	0	0	0.000
5.06 Total mortgage loans	0	0.000	0	0	0	0.000
6. Real estate (Schedule A):						
6.01 Properties occupied by company	7,371,067	1.516	7,371,067	0	7,371,067	1.528
6.02 Properties held for production of income	0	0.000	0	0	0	0.000
6.03 Properties held for sale	0	0.000	0	0	0	0.000
6.04 Total real estate	7,371,067	1.516	7,371,067	0	7,371,067	1.528
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1)	84,002,202	17.282	84,002,202	0	84,002,202	17.418
7.02 Cash equivalents (Schedule E, Part 2)	2,828,326	0.582	2,828,326	0	2,828,326	0.586
7.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
7.04 Total cash, cash equivalents and short-term investments	86,830,528	17.864	86,830,528	0	86,830,528	18.005
8. Contract loans	0	0.000	0	0	0	0.000
9. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
10. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
11. Receivables for securities	0	0.000	0	0	0	0.000
12. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
14. Total invested assets	486,068,597	100.000	482,270,912	0	482,270,912	100.000

## SCHEDULE A – VERIFICATION BETWEEN YEARS

### Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....		7,249,222
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0	0
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13.....	609,621	
3.2 Totals, Part 3, Column 11.....	0	609,621
4. Total gain (loss) on disposals, Part 3, Column 18.....		0
5. Deduct amounts received on disposals, Part 3, Column 15.....		0
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15.....	0	
6.2 Totals, Part 3, Column 13.....	0	0
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 Totals, Part 1, Column 12.....	0	
7.2 Totals, Part 3, Column 10.....	0	0
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11.....	487,777	
8.2 Totals, Part 3, Column 9.....	0	487,777
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		7,371,066
10. Deduct total nonadmitted amounts.....		0
11. Statement value at end of current period (Line 9 minus Line 10).....		7,371,066

## SCHEDULE B – VERIFICATION BETWEEN YEARS

### Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12.....	0	
3.2 Totals, Part 3, Column 11.....	0	0
4. Accrual of discount.....		0
5. Unrealized valuation increase/(decrease):		
5.1 Totals, Part 1, Column 9.....	0	
5.2 Totals, Part 3, Column 8.....	0	0
6. Total gain (loss) on disposals, Part 3, Column 18.....		0
7. Deduct amounts received on disposals, Part 3, Column 15.....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13.....	0	
9.2 Totals, Part 3, Column 13.....	0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 11.....	0	
10.2 Totals, Part 3, Column 10.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Total valuation allowance.....		0
13. Subtotal (Line 11 plus Line 12).....		0
14. Deduct total nonadmitted amounts.....		0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

## SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	.0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	.0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	.0	
3.2 Totals, Part 3, Column 12.....	.0	0
4. Accrual of discount.....		0
5. Unrealized valuation increase/(decrease):		
5.1 Totals, Part 1, Column 13.....	.0	
5.2 Totals, Part 3, Column 9.....	.0	0
6. Total gain (loss) on disposals, Part 3, Column 19.....		0
7. Deduct amounts received on disposals, Part 3, Column 16.....		0
8. Deduct amortization of premium, depreciation and proportional amortization.....		0
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	.0	
9.2 Totals, Part 3, Column 14.....	.0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....	.0	
10.2 Totals, Part 3, Column 11.....	.0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

**SCHEDULE D – VERIFICATION BETWEEN YEARS**

**Bonds and Stocks**

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year .....	352,394,070	60,242,623	28,857,831	0	263,293,616
2. Cost of bonds and stocks acquired, Part 3, Column 6 .....	157,575,890	106,020,742	8,702,203	0	42,852,945
3. Accrual of discount .....	62,887	30,870	32,017	0	XXX
4. Unrealized valuation increase/(decrease) .....	8,469,116	14,526	55,244	0	8,399,346
5. Total gain (loss) on disposals, Part 4, Column 18 .....	12,675,115	280,271	(147,850)	0	12,542,694
6. Consideration for bonds and stocks disposed, Part 4, Column 6 .....	139,293,833	100,929,683	17,028,510	0	21,335,640
7. Amortization of premium .....	27,726	14,652	13,074	0	XXX
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0	0
9. Current year's other-than-temporary impairment recognized .....	0	0	0	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	11,478	11,478	0	0	XXX
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	391,866,996	65,656,174	20,457,860	0	305,752,962
12. Total nonadmitted amounts .....	3,797,685	0	0	0	3,797,685
13. Statement value at end of current period (Line 11 minus Line 12)	388,069,311	65,656,174	20,457,860	0	301,955,277

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
<b>Issuer Credit Obligations</b>					
Governments and Municipalities	1. United States .....	26,307,711	26,419,383	26,303,691	26,353,500
	2. Canada .....	0	0	0	0
	3. Other Countries .....	0	0	0	0
	4. Total	26,307,711	26,419,383	26,303,691	26,353,500
All Other Issuer Credit Obligations (unaffiliated)	5. United States .....	28,550,827	28,928,481	28,545,956	28,762,273
	6. Canada .....	1,964,014	1,987,980	1,963,848	1,965,000
	7. Other Countries .....	8,833,623	8,985,902	8,837,390	8,845,000
	8. Total	39,348,464	39,902,363	39,347,194	39,572,273
All Other Issuer Credit Obligations (affiliated)	9. Total	0	0	0	0
	<b>10. Total Issuer Credit Obligations</b>	65,656,174	66,321,746	65,650,885	65,925,773
<b>Asset-Backed Securities</b>					
Asset-Backed Securities (unaffiliated)	11. United States .....	20,458,007	20,634,003	20,443,325	20,512,651
	12. Canada .....	0	0	0	0
	13. Other Countries .....	0	0	0	0
	14. Total	20,458,007	20,634,003	20,443,325	20,512,651
Asset-Backed Securities (affiliated)	15. Total	0	0	0	0
	<b>16. Total Asset-Backed Securities</b>	20,458,007	20,634,003	20,443,325	20,512,651
	<b>17. Total Bonds</b>	86,114,181	86,955,749	86,094,210	86,438,424
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	18. United States .....	0	0	0	0
	19. Canada .....	0	0	0	0
	20. Other Countries .....	0	0	0	0
	21. Total	0	0	0	0
Parent, Subsidiaries and Affiliates	22. Total	0	0	0	0
	<b>23. Total Preferred Stocks</b>	0	0	0	0
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed- End Funds and Exchange Traded Funds	24. United States .....	249,477,928	249,477,928	208,855,560	
	25. Canada .....	0	0	0	
	26. Other Countries .....	0	0	0	
	27. Total	249,477,928	249,477,928	208,855,560	
Parent, Subsidiaries and Affiliates	28. Total	56,275,034	56,275,034	58,366,045	
	<b>29. Total Common Stocks</b>	305,752,962	305,752,962	267,221,605	
	<b>30. Total Stocks</b>	305,752,962	305,752,962	267,221,605	
	<b>31. Total Bonds and Stocks</b>	391,867,143	392,708,711	353,315,815	

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 1A**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Government Obligations</b>												
1.1 NAIC 1	0	14,859,428	11,448,283	0	0	XXX	26,307,711	30.5	XXX	XXX	26,307,711	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.7 Totals	0	14,859,428	11,448,283	0	0	XXX	26,307,711	30.5	XXX	XXX	26,307,711	0
<b>2. Other U.S. Government Securities</b>												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>3. Non-U.S. Sovereign Jurisdiction Securities</b>												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>4. Municipal Bonds - General Obligations</b>												
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>5. Municipal Bonds - Special Revenue</b>												
5.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)</b>												
6.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 1A**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>7. Project Finance Bonds Issued by Operating Entities (Affiliated)</b>												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>8. Corporate Bonds (Unaffiliated)</b>												
8.1 NAIC 1	834,989	13,783,174	3,538,733	462,808	0	XXX	18,619,703	21.6	XXX	XXX	9,250,532	9,369,171
8.2 NAIC 2	649,796	13,109,985	3,041,934	64,292	73,612	XXX	16,939,619	19.7	XXX	XXX	12,154,243	4,785,376
8.3 NAIC 3	220,889	2,158,211	1,322,412	0	0	XXX	3,701,512	4.3	XXX	XXX	224,111	3,477,401
8.4 NAIC 4	0	0	87,629	0	0	XXX	87,629	0.1	XXX	XXX	0	87,629
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.7 Totals	1,705,673	29,051,370	7,990,708	527,100	73,612	XXX	39,348,464	45.7	XXX	XXX	21,628,886	17,719,577
<b>9. Corporate Bonds (Affiliated)</b>												
9.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>10. Mandatory Convertible Bonds (Unaffiliated)</b>												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>11. Mandatory Convertible Bonds (Affiliated)</b>												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>12. Single Entity Backed Obligations (Unaffiliated)</b>												
12.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 1A**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>13. Single Entity Backed Obligations (Affiliated)</b>												
13.1 NAIC 1	.0	.0	.0	.0	.0	.XXX	.0	.0.0	.XXX	.XXX	.0	.0
13.2 NAIC 2	.0	.0	.0	.0	.0	.XXX	.0	.0.0	.XXX	.XXX	.0	.0
13.3 NAIC 3	.0	.0	.0	.0	.0	.XXX	.0	.0.0	.XXX	.XXX	.0	.0
13.4 NAIC 4	.0	.0	.0	.0	.0	.XXX	.0	.0.0	.XXX	.XXX	.0	.0
13.5 NAIC 5	.0	.0	.0	.0	.0	.XXX	.0	.0.0	.XXX	.XXX	.0	.0
13.6 NAIC 6	.0	.0	.0	.0	.0	.XXX	.0	.0.0	.XXX	.XXX	.0	.0
13.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
<b>14. SVO-Identified Bond Exchange Traded Funds - Fair Value</b>												
14.1 NAIC 1	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0.0	.XXX	.XXX	.0	.0
14.2 NAIC 2	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0.0	.XXX	.XXX	.0	.0
14.3 NAIC 3	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0.0	.XXX	.XXX	.0	.0
14.4 NAIC 4	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0.0	.XXX	.XXX	.0	.0
14.5 NAIC 5	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0.0	.XXX	.XXX	.0	.0
14.6 NAIC 6	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0.0	.XXX	.XXX	.0	.0
14.7 Totals	.XXX	.XXX	.XXX	.XXX	.XXX	0	0	0.0	.XXX	.XXX	0	0
<b>15. SVO-Identified Bond Exchange Traded Funds - Systematic Value</b>												
15.1 NAIC 1	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0.0	.XXX	.XXX	.0	.0
15.2 NAIC 2	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0.0	.XXX	.XXX	.0	.0
15.3 NAIC 3	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0.0	.XXX	.XXX	.0	.0
15.4 NAIC 4	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0.0	.XXX	.XXX	.0	.0
15.5 NAIC 5	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0.0	.XXX	.XXX	.0	.0
15.6 NAIC 6	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0.0	.XXX	.XXX	.0	.0
15.7 Totals	.XXX	.XXX	.XXX	.XXX	.XXX	0	0	0.0	.XXX	.XXX	0	0
<b>16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)</b>												
16.1 NAIC 1	.0	.0	.0	.0	.0	.XXX	.0	.0.0	.XXX	.XXX	.0	.0
16.2 NAIC 2	.0	.0	.0	.0	.0	.XXX	.0	.0.0	.XXX	.XXX	.0	.0
16.3 NAIC 3	.0	.0	.0	.0	.0	.XXX	.0	.0.0	.XXX	.XXX	.0	.0
16.4 NAIC 4	.0	.0	.0	.0	.0	.XXX	.0	.0.0	.XXX	.XXX	.0	.0
16.5 NAIC 5	.0	.0	.0	.0	.0	.XXX	.0	.0.0	.XXX	.XXX	.0	.0
16.6 NAIC 6	.0	.0	.0	.0	.0	.XXX	.0	.0.0	.XXX	.XXX	.0	.0
16.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
<b>17. Bonds Issued by Funds Representing Operating Entities (Affiliated)</b>												
17.1 NAIC 1	.0	.0	.0	.0	.0	.XXX	.0	.0.0	.XXX	.XXX	.0	.0
17.2 NAIC 2	.0	.0	.0	.0	.0	.XXX	.0	.0.0	.XXX	.XXX	.0	.0
17.3 NAIC 3	.0	.0	.0	.0	.0	.XXX	.0	.0.0	.XXX	.XXX	.0	.0
17.4 NAIC 4	.0	.0	.0	.0	.0	.XXX	.0	.0.0	.XXX	.XXX	.0	.0
17.5 NAIC 5	.0	.0	.0	.0	.0	.XXX	.0	.0.0	.XXX	.XXX	.0	.0
17.6 NAIC 6	.0	.0	.0	.0	.0	.XXX	.0	.0.0	.XXX	.XXX	.0	.0
17.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
<b>18. Bank Loans - Issued (Unaffiliated)</b>												
18.1 NAIC 1	.0	.0	.0	.0	.0	.XXX	.0	.0.0	.XXX	.XXX	.0	.0
18.2 NAIC 2	.0	.0	.0	.0	.0	.XXX	.0	.0.0	.XXX	.XXX	.0	.0
18.3 NAIC 3	.0	.0	.0	.0	.0	.XXX	.0	.0.0	.XXX	.XXX	.0	.0
18.4 NAIC 4	.0	.0	.0	.0	.0	.XXX	.0	.0.0	.XXX	.XXX	.0	.0
18.5 NAIC 5	.0	.0	.0	.0	.0	.XXX	.0	.0.0	.XXX	.XXX	.0	.0
18.6 NAIC 6	.0	.0	.0	.0	.0	.XXX	.0	.0.0	.XXX	.XXX	.0	.0
18.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 1A**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>19. Bank Loans - Issued (Affiliated)</b>												
19.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>20. Bank Loans - Acquired (Unaffiliated)</b>												
20.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>21. Bank Loans - Acquired (Affiliated)</b>												
21.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)</b>												
22.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)</b>												
23.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>24. Certificates of Deposit (Unaffiliated)</b>												
24.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 1A**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>25. Certificates of Deposit (Affiliated)</b>												
25.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>26. Other Issuer Credit Obligations (Unaffiliated)</b>												
26.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>27. Other Issuer Credit Obligations (Affiliated)</b>												
27.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>28. Agency Residential Mortgage-Backed Securities - Guaranteed</b>												
28.1 NAIC 1	114,831	25,654	282	13	8	XXX	140,788	0.2	XXX	XXX	140,788	0
28.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.7 Totals	114,831	25,654	282	13	8	XXX	140,788	0.2	XXX	XXX	140,788	0
<b>29. Agency Commercial Mortgage-Backed Securities - Guaranteed</b>												
29.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>30. Agency Residential Mortgage-Backed Securities - Not Guaranteed</b>												
30.1 NAIC 1	39,610	95,362	33,327	773	0	XXX	169,072	0.2	XXX	XXX	169,072	0
30.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.7 Totals	39,610	95,362	33,327	773	0	XXX	169,072	0.2	XXX	XXX	169,072	0

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 1A**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed</b>												
31.1 NAIC 1	0	599,782	0	0	0	XXX	599,782	0.7	XXX	XXX	599,782	0
31.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.7 Totals	0	599,782	0	0	0	XXX	599,782	0.7	XXX	XXX	599,782	0
<b>32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)</b>												
32.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)</b>												
33.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)</b>												
34.1 NAIC 1	910,893	2,155,683	0	0	0	XXX	3,066,576	3.6	XXX	XXX	1,311,251	1,755,325
34.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.6 NAIC 6	46,090	34,931	0	0	0	XXX	81,021	0.1	XXX	XXX	0	81,021
34.7 Totals	956,983	2,190,614	0	0	0	XXX	3,147,597	3.7	XXX	XXX	1,311,251	1,836,347
<b>35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)</b>												
35.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>36. Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)</b>												
36.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 1A**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>37. Non-Agency - CLOs/CBOs/CDOs (Affiliated)</b>												
37.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>38. Other Financial Asset-Backed Securities (Unaffiliated)</b>												
38.1 NAIC 1	6,449,455	4,198,119	63,856	703	0	XXX	10,712,134	12.4	XXX	XXX	4,904,768	5,807,366
38.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.7 Totals	6,449,455	4,198,119	63,856	703	0	XXX	10,712,134	12.4	XXX	XXX	4,904,768	5,807,366
<b>39. Other Financial Asset-Backed Securities (Affiliated)</b>												
39.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>40. Equity-Backed Securities (Unaffiliated)</b>												
40.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>41. Equity-Backed Securities (Affiliated)</b>												
41.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>42. Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated)</b>												
42.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 1A**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>43. Other Financial Asset-Backed Securities - Not Self-Liquidating (Affiliated)</b>												
43.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>44. Lease-Backed Securities - Practical Expedient (Unaffiliated)</b>												
44.1 NAIC 1	2,481,850	2,315,888	109,008	128,045	88,851	XXX	5,123,642	5.9	XXX	XXX	445,514	4,678,128
44.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.7 Totals	2,481,850	2,315,888	109,008	128,045	88,851	XXX	5,123,642	5.9	XXX	XXX	445,514	4,678,128
<b>45. Lease-Backed Securities - Practical Expedient (Affiliated)</b>												
45.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>46. Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)</b>												
46.1 NAIC 1	0	134,991	0	0	0	XXX	134,991	0.2	XXX	XXX	0	134,991
46.2 NAIC 2	66,304	313,724	10,028	20,056	19,889	XXX	430,000	0.5	XXX	XXX	0	430,000
46.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.7 Totals	66,304	448,715	10,028	20,056	19,889	XXX	564,991	0.7	XXX	XXX	0	564,991
<b>47. Other Non-Financial Asset-Backed Securities - Practical Expedient (Affiliated)</b>												
47.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>48. Lease-Backed Securities - Full Analysis (Unaffiliated)</b>												
48.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 1A**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities - Full Analysis (Affiliated)												
49.1 NAIC 1	0	0	0	0	0	.XXX	0	0.0	XXX	.XXX	0	0
49.2 NAIC 2	0	0	0	0	0	.XXX	0	0.0	XXX	.XXX	0	0
49.3 NAIC 3	0	0	0	0	0	.XXX	0	0.0	XXX	.XXX	0	0
49.4 NAIC 4	0	0	0	0	0	.XXX	0	0.0	XXX	.XXX	0	0
49.5 NAIC 5	0	0	0	0	0	.XXX	0	0.0	XXX	.XXX	0	0
49.6 NAIC 6	0	0	0	0	0	.XXX	0	0.0	XXX	.XXX	0	0
49.7 Totals	0	0	0	0	0	.XXX	0	0.0	XXX	.XXX	0	0
50. Other Non-Financial Asset-Backed Securities - Full Analysis (Unaffiliated)												
50.1 NAIC 1	0	0	0	0	0	.XXX	0	0.0	XXX	.XXX	0	0
50.2 NAIC 2	0	0	0	0	0	.XXX	0	0.0	XXX	.XXX	0	0
50.3 NAIC 3	0	0	0	0	0	.XXX	0	0.0	XXX	.XXX	0	0
50.4 NAIC 4	0	0	0	0	0	.XXX	0	0.0	XXX	.XXX	0	0
50.5 NAIC 5	0	0	0	0	0	.XXX	0	0.0	XXX	.XXX	0	0
50.6 NAIC 6	0	0	0	0	0	.XXX	0	0.0	XXX	.XXX	0	0
50.7 Totals	0	0	0	0	0	.XXX	0	0.0	XXX	.XXX	0	0
51. Other Non-Financial Asset-Backed Securities - Full Analysis (Affiliated)												
51.1 NAIC 1	0	0	0	0	0	.XXX	0	0.0	XXX	.XXX	0	0
51.2 NAIC 2	0	0	0	0	0	.XXX	0	0.0	XXX	.XXX	0	0
51.3 NAIC 3	0	0	0	0	0	.XXX	0	0.0	XXX	.XXX	0	0
51.4 NAIC 4	0	0	0	0	0	.XXX	0	0.0	XXX	.XXX	0	0
51.5 NAIC 5	0	0	0	0	0	.XXX	0	0.0	XXX	.XXX	0	0
51.6 NAIC 6	0	0	0	0	0	.XXX	0	0.0	XXX	.XXX	0	0
51.7 Totals	0	0	0	0	0	.XXX	0	0.0	XXX	.XXX	0	0

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 1A**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>52. Total Bonds Current Year</b>												
52.1 NAIC 1	(d) 10,831,628	38,168,081	15,193,490	592,342	88,859	0	64,874,399	75.3	XXX	XXX	43,129,418	21,744,982
52.2 NAIC 2	(d) 716,100	13,423,709	3,051,962	84,348	93,501	0	17,369,619	20.2	XXX	XXX	12,154,243	5,215,376
52.3 NAIC 3	(d) 220,889	2,158,211	1,322,412	0	0	0	3,701,512	4.3	XXX	XXX	224,111	3,477,401
52.4 NAIC 4	(d) 0	0	87,629	0	0	0	87,629	0.1	XXX	XXX	0	87,629
52.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.6 NAIC 6	(d) 46,090	34,931	0	0	0	0	81,021	0.1	XXX	XXX	0	81,021
52.7 Totals	11,814,706	53,784,932	19,655,493	676,690	182,359	0	(b) 86,114,181	100.0	XXX	XXX	55,507,772	30,606,409
52.8 Line 52.7 as a % of Col. 7	13.7	62.5	22.8	0.8	0.2	0.0	100.0	XXX	XXX	XXX	64.5	35.5
<b>53. Total Bonds Prior Year</b>												
53.1 NAIC 1	12,023,350	36,587,955	17,987,613	471,330	54,503	0	XXX	XXX	67,124,751	75.3	46,382,022	20,742,728
53.2 NAIC 2	1,041,929	11,159,102	2,651,337	953,575	205,000	0	XXX	XXX	16,010,942	18.0	10,843,882	5,167,060
53.3 NAIC 3	287,984	1,150,445	382,869	0	0	0	XXX	XXX	1,821,297	2.0	762,866	1,058,432
53.4 NAIC 4	0	550,204	361,171	0	0	0	XXX	XXX	911,375	1.0	0	911,375
53.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.6 NAIC 6	1,346,845	1,819,015	33,090	33,286	0	0	XXX	XXX	(c) 3,232,236	3.6	79,733	3,152,504
53.7 Totals	14,700,107	51,266,720	21,416,080	1,458,191	259,503	0	XXX	XXX	(b) 89,100,601	100.0	58,068,502	31,032,099
53.8 Line 53.7 as a % of Col. 9	16.5	57.5	24.0	1.6	0.3	0.0	XXX	XXX	100.0	XXX	65.2	34.8
<b>54. Total Publicly Traded Bonds</b>												
54.1 NAIC 1	3,921,630	25,256,026	13,488,161	463,594	8	0	43,129,418	50.1	XXX	XXX	43,129,418	XXX
54.2 NAIC 2	389,796	8,987,209	2,639,334	64,292	73,612	0	12,154,243	14.1	XXX	XXX	12,154,243	XXX
54.3 NAIC 3	0	76,111	148,000	0	0	0	224,111	0.3	XXX	XXX	224,111	XXX
54.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.7 Totals	4,311,426	34,319,346	16,275,494	527,886	73,620	0	55,507,773	64.5	XXX	XXX	55,507,773	XXX
54.8 Line 54.7 as a % of Col.7	7.8	61.8	29.3	1.0	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 12	5.0	39.9	18.9	0.6	0.1	0.0	64.5	XXX	XXX	XXX	64.5	XXX
<b>55. Total Privately Placed Bonds</b>												
55.1 NAIC 1	6,909,998	12,912,055	1,705,329	128,748	88,851	0	21,744,981	25.3	XXX	XXX	XXX	21,744,981
55.2 NAIC 2	326,304	4,436,500	412,628	20,056	19,889	0	5,215,376	6.1	XXX	XXX	XXX	5,215,376
55.3 NAIC 3	220,889	2,082,100	1,174,412	0	0	0	3,477,401	4.0	XXX	XXX	XXX	3,477,401
55.4 NAIC 4	0	0	87,629	0	0	0	87,629	0.1	XXX	XXX	XXX	87,629
55.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.6 NAIC 6	46,090	34,931	0	0	0	0	81,021	0.1	XXX	XXX	XXX	81,021
55.7 Totals	7,503,281	19,465,586	3,379,998	148,804	108,739	0	30,606,409	35.5	XXX	XXX	XXX	30,606,409
55.8 Line 55.7 as a % of Col.7	24.5	63.6	11.0	0.5	0.4	0.0	100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 12	8.7	22.6	3.9	0.2	0.1	0.0	35.5	XXX	XXX	XXX	XXX	35.5

(a) Includes \$ 30,606,409 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ 0 current year of bonds with Z designations, and \$ 3,138,475 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0 .

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**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3
	Total	Bonds	Other Short-term Investment Assets
1. Book/adjusted carrying value, December 31 of prior year .....	0	0	0
2. Cost of short-term investments acquired .....	0	0	0
3. Accrual of discount .....	0	0	0
4. Unrealized valuation increase/(decrease) .....	0	0	0
5. Total gain (loss) on disposals .....	0	0	0
6. Deduct consideration received on disposals .....	0	0	0
7. Deduct amortization of premium .....	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0
9. Deduct current year's other-than-temporary impairment recognized .....	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	0	0	0
11. Deduct total nonadmitted amounts .....	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

**SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS**  
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other
1. Book/adjusted carrying value, December 31 of prior year.....	18,339,648	0	18,339,648	0
2. Cost of cash equivalents acquired.....	75,258,963	0	75,258,963	0
3. Accrual of discount.....	0	0	0	0
4. Unrealized valuation increase/(decrease).....	0	0	0	0
5. Total gain (loss) on disposals.....	0	0	0	0
6. Deduct consideration received on disposals.....	90,770,285	0	90,770,285	0
7. Deduct amortization of premium.....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,828,326	0	2,828,326	0
11. Deduct total nonadmitted amounts.....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	2,828,326	0	2,828,326	0





**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE A - PART 3**

**Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"**

1	Location		4	5	6	7	8	Changes in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A. C.V. (11-9-10)	Total Foreign Exchange Change in B./A. C. V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain(Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Property Disposed																			
Property Transferred																			
0399999 Totals						0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule B - Part 1

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 1

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates		20 Payment Due at Maturity	
								9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Total Foreign Exchange Change In B./A.C.V.	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired	19 Stated Contractual Maturity Date		
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																				
912828-4N-7	UNITED STATES TREASURY	SD	1.A	98,367	100,000	111,789	99,566	0	174	0	0	2,875	3,066	MN	373	0	0	05/22/2018	05/15/2028	101,438
91282C-JQ-5	UNITED STATES TREASURY		1.A	329,227	335,000	335,171	330,708	0	761	0	0	3,750	4,036	JD	35	12,563	0	01/05/2024	12/31/2030	341,281
91282C-LF-6	UNITED STATES TREASURY		1.A	2,645,959	2,646,000	2,605,278	2,645,984	0	15	0	0	3,875	3,875	FA	38,728	102,533	0	10/15/2024	08/15/2034	2,697,266
91282C-LW-9	UNITED STATES TREASURY		1.A	1,938,476	1,975,000	1,995,757	1,941,450	0	2,942	0	0	4,250	4,483	MN	10,898	83,938	0	01/31/2025	11/15/2034	2,016,969
91282C-MM-0	UNITED STATES TREASURY		1.A	2,052,744	2,001,000	2,077,058	2,049,747	0	(2,996)	0	0	4,625	4,299	FA	34,956	46,273	0	05/13/2025	02/15/2035	2,047,273
91282C-NC-1	UNITED STATES TREASURY		1.A	2,494,536	2,530,000	2,550,948	2,496,184	0	1,648	0	0	4,250	4,426	MN	13,960	53,763	0	07/15/2025	05/15/2035	2,583,763
91282C-NK-3	UNITED STATES TREASURY		1.A	1,243,813	1,247,600	1,257,007	1,244,141	0	329	0	0	3,875	3,943	JD	134	24,172	0	07/25/2025	06/30/2030	1,271,772
91282C-NN-7	UNITED STATES TREASURY		1.A	3,560,872	3,545,000	3,571,162	3,559,895	0	(978)	0	0	3,875	3,774	JJ	57,486	0	0	08/29/2025	07/31/2030	3,613,684
91282C-NT-4	UNITED STATES TREASURY		1.A	1,680,868	1,667,900	1,679,892	1,680,679	0	(189)	0	0	4,250	4,152	FA	26,775	0	0	10/31/2025	08/15/2035	1,703,343
91282C-PA-3	UNITED STATES TREASURY		1.A	748,182	751,000	748,094	748,308	0	126	0	0	3,625	3,708	MS	6,956	0	0	10/06/2025	09/30/2030	764,612
91282C-PD-7	UNITED STATES TREASURY		1.A	4,720,110	4,722,000	4,702,073	4,720,193	0	83	0	0	3,625	3,633	AO	29,317	0	0	11/26/2025	10/31/2030	4,807,586
91282C-PJ-4	UNITED STATES TREASURY		1.A	634,220	639,000	629,818	634,239	0	19	0	0	4,000	4,092	MN	3,319	0	0	12/15/2025	11/15/2035	651,780
91282C-PL-9	UNITED STATES TREASURY		1.A	440,912	442,000	441,156	440,936	0	24	0	0	3,375	3,506	MN	1,311	0	0	12/15/2025	11/30/2027	449,459
91282C-PN-5	UNITED STATES TREASURY		1.A	3,715,405	3,752,000	3,714,180	3,715,680	0	275	0	0	3,500	3,717	MN	11,545	0	0	12/23/2025	11/30/2030	3,817,660
0019999999 - Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)				26,303,691	26,353,500	26,419,383	26,307,711	0	2,231	0	0	XXX	XXX	XXX	235,792	323,240	XXX	XXX	26,867,886	
Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)																				
Issuer Credit Obligations: Non-U.S. Sovereign Jurisdiction Securities																				
Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct & Guaranteed)																				
Issuer Credit Obligations: Municipal Bonds - Special Revenue																				
Issuer Credit Obligations: Project Finance Bonds Issued by Operating Entities (Unaffiliated)																				
Issuer Credit Obligations: Project Finance Bonds Issued by Operating Entities (Affiliated)																				
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																				
00138C-BA-5	COREBRIDGE GLOBAL FUNDING		1.F FE	79,861	80,000	82,143	79,899	0	26	0	0	5,200	5,240	JD	81	4,160	0	06/18/2024	06/24/2029	82,080
00202D-AA-5	APLD COMPUTECO LLC		3.C FE	130,950	135,000	132,422	131,028	0	78	0	0	9,250	10,015	JD	1,422	0	0	11/13/2025	12/15/2030	141,244
009280-AU-5	AIRCASLE LTD.		2.B FE	93,616	95,000	92,304	94,560	0	203	0	0	2,850	3,083	JJ	1,166	2,708	0	01/21/2021	01/26/2028	96,354
009280-AX-9	AIRCASLE LTD.		2.B FE	69,871	70,000	73,590	69,929	0	25	0	0	6,500	6,544	JJ	2,060	4,550	0	07/13/2023	07/18/2028	72,275
01626P-AW-6	ALIMENTATION COUCHE-TARD INC.		2.A FE	190,000	190,000	190,201	190,000	0	0	0	0	4,148	4,148	MS	2,014	0	0	09/24/2025	09/29/2028	193,941
01882Y-AF-3	ALLIANT ENERGY FINANCE LLC		2.B FE	84,952	85,000	86,148	84,976	0	16	0	0	5,400	5,421	JD	319	4,590	0	06/03/2024	06/06/2027	87,295
02005N-CA-6	ALLY FINANCIAL INC.		2.C FE	250,000	250,000	251,830	250,000	0	0	0	0	5,548	5,550	JJ	5,818	0	0	07/28/2025	07/31/2033	253,468
023135-CV-6	AMAZON.COM INC.		1.D FE	229,437	230,000	229,071	229,442	0	5	0	0	4,650	4,681	MN	1,218	0	0	11/17/2025	11/20/2035	235,348
02344A-AF-5	AMCOR FLEXIBLES NORTH AMERICA INC		2.B FE	129,921	130,000	131,786	129,944	0	23	0	0	4,800	4,821	MS	1,803	3,120	0	03/12/2025	03/17/2028	133,120
02344B-AA-4	AMCOR GROUP FINANCE PLC		2.B FE	144,806	145,000	149,892	144,863	0	36	0	0	5,450	5,481	MN	834	7,903	0	05/21/2024	05/23/2029	148,951
02557T-AF-6	AMERICAN ELECTRIC POWER COMPANY INC.		2.C FE	73,620	75,000	73,690	73,612	0	(8)	0	0	6,050	5,987	MS	1,210	0	0	12/03/2025	03/15/2056	77,108
025676-AQ-0	AMERICAN NATIONAL GROUP INC.		2.B FE	84,749	85,000	86,193	84,762	0	13	0	0	6,000	6,039	JJ	2,607	0	0	06/24/2025	07/15/2035	87,550
025816-EM-7	AMERICAN EXPRESS CO.		1.F FE	93,000	93,000	91,832	93,000	0	0	0	0	4,804	4,850	AO	831	0	0	10/20/2025	10/24/2036	94,259
02771D-2A-1	AMERICAN NATIONAL GLOBAL FUNDING		1.F FE	46,901	47,000	48,260	46,917	0	16	0	0	5,550	5,599	JJ	1,109	1,304	0	01/23/2025	01/28/2030	48,304
02771D-2B-9	AMERICAN NATIONAL GLOBAL FUNDING		1.F FE	74,922	75,000	76,207	74,930	0	8	0	0	5,250	5,274	JD	306	1,969	0	05/27/2025	06/03/2030	76,969
02771D-2D-5	AMERICAN NATIONAL GLOBAL FUNDING		1.F FE	83,945	84,000	84,347	83,945	0	1	0	0	4,625	4,649	JD	173	0	0	12/09/2025	12/15/2028	85,943
032095-AT-8	AMPHENOL CORP.		1.G FE	154,862	155,000	156,432	154,886	0	24	0	0	4,375	4,407	JD	358	3,391	0	06/09/2025	06/12/2028	158,391
032654-BD-6	ANALOG DEVICES INC.		1.F FE	164,822	165,000	166,361	164,852	0	31	0	0	4,250	4,289	JD	312	3,487	0	06/12/2025	06/12/2028	168,506
036752-BH-5	ELEVANCE HEALTH INC.		2.A FE	189,899	190,000	189,713	189,909	0	10	0	0	4,000	4,019	MS	2,238	0	0	09/08/2025	09/15/2028	193,800
037430-AR-9	APA CORP (US)		2.C FE	114,211	115,000	118,213	114,285	0	73	0	0	6,100	6,190	FA	2,650	4,190	0	01/07/2025	02/15/2035	118,508
03769M-AE-6	APOLLO GLOBAL MANAGEMENT INC.		1.F FE	54,551	55,000	55,099	54,559	0	8	0	0	5,150	5,257	FA	1,094	56,416	0	11/05/2025	08/12/2035	56,416
03770D-AK-9	APOLLO DEBT SOLUTIONS BDC		2.C FE	49,968	50,000	50,573	49,971	0	3	0	0	5,875	5,864	FA	1,338	0	0	07/14/2025	08/30/2030	51,469
04010L-BH-5	ARES CAPITAL CORP.		2.B FE	79,178	80,000	80,786	79,285	0	107	0	0	5,800	5,975	MS	1,456	3,093	0	01/02/2025	03/08/2032	82,320
04020E-AG-2	ARES STRATEGIC INCOME FUND		2.C FE	79,487	80,000	81,049	79,650	0	96	0	0	5,700	5,915	MS	1,343	2,280	0	11/14/2024	03/15/2028	82,280
04273W-AF-8	ARROW ELECTRONICS INC.		2.C FE	119,885	120,000	122,735	119,913	0	21	0	0	5,150	5,172	FA	2,232	6,180	0	08/12/2024	08/21/2029	123,090
04685A-4G-3	ATHENE GLOBAL FUNDING		1.E FE	171,000	171,000	174,837	171,000	0	0	0	0	5,380	5,380	JJ	4,447	4,600	0	01/02/2025	01/07/2030	175,600
04685A-4N-8	ATHENE GLOBAL FUNDING		1.E FE	34,000	34,000	34,276	34,000	0	0	0	0	4,830	4,830	MN	237	821	0	05/07/2025	05/09/2028	34,821
05329W-AU-6	AUTONATION INC.		2.C FE	189,707	190,000	190,523	189,722	0	15	0	0	4,450	4,499	JJ	1,104	0	0	11/10/2025	01/15/2029	194,228

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
05369A-AS-0.	AVIATION CAPITAL GROUP LLC		2.C FE	79,507	80,000	81,227	79,577	0	70	0	0	5.125	5.265	AO	923	2,232	03/20/2025	04/10/2030	82,050
05401A-AW-1.	AVOLON HOLDINGS FUNDING LTD		2.B FE	100,591	101,000	102,185	100,728	0	130	0	0	4.950	5.091	JJ	2,305	2,958	12/03/2024	01/15/2028	103,500
05401A-BC-4.	AVOLON HOLDINGS FUNDING LTD		2.B FE	193,493	195,000	192,876	193,554	0	62	0	0	4.950	5.080	AO	2,949	0	09/04/2025	10/15/2032	199,826
05523R-AJ-6.	BAE SYSTEMS PLC		1.G FE	199,374	200,000	205,602	199,577	0	117	0	0	5.125	5.197	MS	2,705	10,250	03/19/2024	03/26/2029	205,125
05555L-AD-3.	BGC GROUP INC		2.C FE	44,931	45,000	46,595	44,940	0	9	0	0	6.150	6.186	AO	684	1,384	03/26/2025	04/02/2030	46,384
05634W-AA-0.	BACARDI MARTINI BV		2.C FE	134,754	135,000	139,250	134,795	0	41	0	0	5.550	5.592	FA	3,122	3,788	01/14/2025	02/01/2030	138,746
05684B-AD-9.	BAIN CAPITAL SPECIALTY FINANCE INC		2.C FE	49,433	50,000	49,807	49,526	0	93	0	0	5.950	6.210	MS	876	1,810	01/30/2025	03/15/2030	51,488
06368M-JG-0.	BANK OF MONTREAL		1.F FE	80,000	80,000	81,516	80,000	0	0	0	0	5.004	5.008	JJ	1,712	2,002	01/22/2025	01/27/2029	81,001
06406R-CB-1.	BANK OF NEW YORK MELLON CORP		1.D FE	190,000	190,000	195,375	190,000	0	0	0	0	4.942	4.944	FA	3,652	4,695	02/04/2025	02/11/2031	192,347
06418G-AW-7.	BANK OF NOVA SCOTIA		1.F FE	193,000	193,000	192,338	193,000	0	0	0	0	4.338	4.340	MS	2,465	0	09/08/2025	09/15/2031	195,093
06675D-CN-0.	BANQUE FEDERATIVE DU CREDIT MUTUEL SA		1.E FE	200,000	200,000	207,782	200,000	0	0	0	0	5.538	5.538	JJ	4,892	5,538	01/14/2025	01/22/2030	205,538
06738E-DD-4.	BARCLAYS PLC		2.A FE	415,000	415,000	417,291	415,000	0	0	0	0	4.476	4.686	MN	7,224	0	08/04/2025	11/11/2029	420,634
06759L-AE-3.	BARINGS BDC INC		2.C FE	109,209	110,000	109,461	109,283	0	73	0	0	5.200	5.463	MS	1,684	0	09/08/2025	09/15/2028	112,860
09366Z-AK-0.	BLOCK FINANCIAL LLC		2.C FE	114,755	115,000	115,742	114,768	0	13	0	0	5.375	5.411	MS	2,146	0	08/19/2025	09/15/2032	118,091
09659W-ZZ-6.	BNP PARIBAS SA		1.G FE	290,000	290,000	298,512	290,000	0	0	0	0	5.283	5.283	MN	1,787	15,321	11/12/2024	11/19/2030	0
096630-AL-2.	BOARDWALK PIPELINES LP		2.B FE	104,846	105,000	105,521	104,843	0	(3)	0	0	5.375	5.395	FA	580	0	11/13/2025	02/15/2036	107,822
10921U-2J-6.	BRIGHTHOUSE FINANCIAL GLOBAL FUNDING		1.G FE	164,951	165,000	167,310	164,978	0	16	0	0	5.550	5.561	AO	2,086	9,158	04/04/2024	04/09/2027	169,579
11135F-BX-8.	BROADCOM INC		1.G FE	184,758	185,000	190,472	184,823	0	45	0	0	5.050	5.080	JJ	4,386	9,343	07/08/2024	07/12/2029	189,671
113004-AB-1.	BROOKFIELD ASSET MANAGEMENT LTD		1.G FE	212,000	212,000	213,520	212,000	0	0	0	0	4.653	4.653	MN	1,178	0	11/13/2025	11/15/2030	216,932
115236-AJ-0.	BROWN & BROWN INC		2.C FE	94,932	95,000	96,139	94,943	0	11	0	0	4.700	4.726	JD	99	2,233	06/11/2025	06/23/2028	97,233
12532H-AK-0.	CGI INC		2.A FE	198,848	200,000	202,680	199,014	0	166	0	0	4.950	5.082	MS	2,943	4,950	03/12/2025	03/14/2030	204,950
12592B-AU-8.	CNH INDUSTRIAL CAPITAL LLC		2.B FE	99,658	100,000	101,138	99,743	0	85	0	0	4.750	4.874	MS	1,319	2,375	03/18/2025	03/21/2028	102,375
12592B-AV-6.	CNH INDUSTRIAL CAPITAL LLC		2.B FE	109,742	110,000	110,003	109,755	0	13	0	0	4.500	4.552	AO	1,265	0	09/25/2025	10/16/2030	112,475
126650-EK-2.	CVS HEALTH CORP		2.B FE	144,957	145,000	148,423	144,964	0	8	0	0	5.450	5.453	MS	2,985	0	08/11/2025	09/15/2035	148,951
12803R-AL-8.	CAIXABANK SA		2.A FE	200,000	200,000	202,760	200,000	0	0	0	0	4.885	4.885	JJ	4,831	0	06/25/2025	07/03/2031	0
13057Q-AK-3.	CALIFORNIA RESOURCES CORP		3.C FE	116,150	115,000	120,288	115,889	0	(216)	0	0	8.250	7.989	JD	422	9,488	08/08/2024	06/15/2029	119,744
13446Z-AA-8.	CAMPBELL'S CO		2.C FE	184,600	185,000	184,077	184,602	0	1	0	0	4.550	4.598	MS	374	0	12/11/2025	03/21/2031	189,209
13607L-8C-0.	CANADIAN IMPERIAL BANK OF COMMERCE		1.F FE	85,000	85,000	86,611	85,000	0	0	0	0	5.237	5.237	JD	37	4,451	06/24/2024	06/28/2027	87,226
13607P-H9-8.	CANADIAN IMPERIAL BANK OF COMMERCE		1.F FE	205,000	205,000	208,389	205,000	0	0	0	0	4.857	4.860	MS	2,517	4,978	03/24/2025	03/30/2029	207,489
138616-AM-9.	CANTOR FITZGERALD LP		2.C FE	79,845	80,000	84,981	79,902	0	29	0	0	7.200	7.247	JD	304	5,760	12/05/2023	12/12/2028	82,880
14040H-DB-8.	CAPITAL ONE FINANCIAL CORP		2.A FE	145,000	145,000	148,455	145,000	0	0	0	0	7.149	7.149	AO	1,785	10,366	10/27/2023	10/29/2027	0
14040H-DM-4.	CAPITAL ONE FINANCIAL CORP		2.A FE	80,000	80,000	79,882	80,000	0	0	0	0	4.493	4.669	MS	1,098	0	09/08/2025	09/11/2031	81,130
14041T-AA-6.	CAPITAL POWER (US HOLDINGS) INC		2.C FE	54,999	55,000	56,065	55,000	0	0	0	0	5.257	5.257	JD	241	1,470	05/13/2025	06/01/2028	56,446
14149Y-BR-8.	CARDINAL HEALTH INC		2.B FE	224,924	225,000	231,080	224,937	0	12	0	0	5.000	5.008	MN	1,438	11,031	11/13/2024	11/15/2029	230,625
141781-CF-9.	CARGILL INC		1.F FE	189,508	190,000	189,177	189,525	0	17	0	0	4.125	4.183	AO	1,480	0	10/20/2025	10/23/2030	193,919
143658-BY-7.	CARNIVAL CORP		3.A FE	285,000	285,000	293,097	285,000	0	0	0	0	5.750	5.742	MS	4,825	8,968	02/18/2025	03/15/2030	293,194
14913U-BD-1.	CATERPILLAR FINANCIAL SERVICES CORP		1.F FE	214,886	215,000	215,505	214,891	0	5	0	0	3.950	3.969	MN	1,109	0	11/10/2025	11/14/2028	219,246
15189T-BP-1.	CENTERPOINT ENERGY INC		2.C FE	120,000	120,000	123,050	120,000	0	0	0	0	6.700	6.701	MN	1,027	8,375	10/29/2024	05/15/2055	0
161175-CQ-5.	CHARTER COMMUNICATIONS OPERATING LLC		2.C FE	109,938	110,000	114,805	109,960	0	10	0	0	6.100	6.112	JD	559	6,710	05/09/2024	06/01/2029	113,355
166756-BD-7.	CHEVRON USA INC		1.D FE	119,989	120,000	122,765	120,000	0	11	0	0	4.687	4.687	AO	1,187	3,578	02/24/2025	04/15/2030	122,812
172967-PZ-8.	CITIGROUP INC		1.G FE	295,000	295,000	297,395	295,000	0	0	0	0	4.643	4.643	MN	2,055	6,848	05/01/2025	05/07/2028	0
17325F-BL-1.	CITIBANK NA		1.E FE	250,000	250,000	251,800	250,000	0	0	0	0	4.876	4.876	MN	1,422	12,190	11/12/2024	11/19/2027	0
17888H-AD-5.	CIVITAS RESOURCES INC		3.C FE	120,000	120,000	129,554	120,000	0	0	0	0	9.625	9.624	JD	513	6,160	05/29/2025	06/15/2033	125,775
18977W-ZG-4.	CNO GLOBAL FUNDING		1.G FE	124,959	125,000	126,606	124,972	0	13	0	0	4.875	4.887	JD	355	6,060	12/09/2024	12/10/2027	128,047
18977W-ZH-2.	CNO GLOBAL FUNDING		1.G FE	81,989	82,000	82,101	81,990	0	1	0	0	4.375	4.380	MS	1,126	0	09/02/2025	09/08/2028	83,794
18977W-ZJ-8.	CNO GLOBAL FUNDING		1.G FE	42,943	43,000	43,055	42,944	0	1	0	0	4.700	4.730	JD	112	0	12/08/2025	12/11/2030	44,011
201723-AS-2.	COMMERCIAL METALS CO		3.A FE	145,000	145,000	148,267	145,000	0	0	0	0	5.750	5.750	MN	811	0	11/12/2025	11/15/2033	149,169
21036P-BQ-0.	CONSTELLATION BRANDS INC		2.B FE	89,900	90,000	91,448	89,937	0	19	0	0	4.800	4.825	JJ	1,992	4,320	01/09/2024	01/15/2029	92,160

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
212015-AU-5. 233331-BM-8.	CONTINENTAL RESOURCES INC DTE ENERGY CO.		2.C FE 2.B FE	215,000 84,899	215,000 85,000	210,513 86,119	215,000 84,944	0 0	0 35	0 0	0 0	2.268 4.950	2.268 4.996	MN JJ	.623 2,104	4,876 3,845	11/09/2021. 07/29/2024.	11/15/2026. 07/01/2027.	217,438 87,104
233853-BE-9. 23636A-BK-6. 237194-AQ-8. 24703D-BT-7.	AMERICA LLC DANSKE BANK A/S DARDEN RESTAURANTS INC. DELL INTERNATIONAL LLC.		1.G FE 1.G FE 2.B FE 2.B FE	287,950 280,000 109,792 144,590	290,000 280,000 110,000 145,000	298,871 285,950 111,012 144,810	288,189 280,000 109,841 144,602	0 0 0 0	239 0 39 12	0 0 0 0	0 0 0 0	5.375 5.019 4.550 4.750	5.498 5.018 4.592 4.798	JJ MS AO AO	7,274 4,567 1,057 1,626	7,794 7,027 5,172 0	01/07/2025. 02/26/2025. 09/30/2024. 09/22/2025.	01/13/2032. 03/04/2031. 10/15/2029. 10/06/2032.	297,794 0 112,503 148,444
251526-DA-4. 251526-DB-2. 25746U-DY-2. 25746U-DZ-9. 260543-DN-0. 26884U-AH-2. 26969P-AC-2. 27743Z-AZ-3. 278642-BD-4. 286181-AP-7. 286181-AR-3. 29249E-AA-7. 29278G-BG-2.	DEUTSCHE BANK AG (NEW YORK BRANCH) DEUTSCHE BANK AG (NEW YORK BRANCH) DOMINION ENERGY INC. DOMINION ENERGY INC. DOW CHEMICAL CO. EPR PROPERTIES EAGLE MATERIALS INC. EASTMAN CHEMICAL CO. EBAY INC. ELEMENT FLEET MANAGEMENT CORP. ELEMENT FLEET MANAGEMENT CORP. ENACT HOLDINGS INC. ENEL FINANCE INTERNATIONAL NV. EQUINIX EUROPE 2 FINANCING CORPORATION L		2.B FE 2.A FE 2.B FE 2.C FE 2.B FE 2.C FE 2.B FE 2.A FE 2.A FE 2.A FE 2.A FE 2.C FE 2.A FE 2.B FE	180,000 150,000 119,824 60,523 179,658 163,020 64,287 94,475 99,977 200,000 57,000 169,920 248,990	180,000 150,000 120,000 60,000 180,000 165,000 65,000 95,000 100,000 200,000 57,000 170,000 250,000	184,423 151,517 121,400 60,277 178,979 163,715 63,669 96,922 100,288 204,404 57,159 177,920 248,943	180,000 150,000 119,859 60,506 179,667 163,068 64,292 94,570 99,976 200,000 57,000 177,903 249,037	0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 36 0 9 48 5 95 (1) 0 0 15 47	0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 4,600 6,000 4,800 4,750 5,000 5,000 4,250 5,037 4,641 6,250 4,375	5.297 5.064 4.653 5.800 4.842 5.024 5.139 5.140 4.259 5.037 4.641 6.261 4.466	MN FA MN FA JJ MN MS FA MS MS MN MN MS	1,377 3,032 705 1,450 2,712 1,045 433 1,979 649 2,686 272 974 2,765	4,767 0 2,791 0 0 0 0 2,375 0 5,037 0 10,625 0	05/06/2025. 07/28/2025. 05/06/2025. 09/29/2025. 09/03/2025. 11/03/2025. 11/06/2025. 02/18/2025. 11/03/2025. 03/20/2025. 11/19/2025. 05/22/2024. 09/23/2025.	05/09/2031. 08/04/2031. 05/15/2028. 02/15/2056. 01/15/2031. 11/15/2030. 03/15/2036. 08/01/2029. 03/06/2029. 03/25/2030. 11/24/2030. 05/28/2029. 09/30/2030.	0 152,134 122,760 0 184,320 168,919 66,625 97,375 102,125 205,037 58,323 175,313 255,469	
29390X-AG-9. 294429-AX-3.	CORPORATION L EQUIFAX INC.		2.A FE 2.B FE	142,904 144,954	143,000 145,000	143,430 147,352	142,907 144,971	0 0	2 10	0 0	0 0	4.600 4.800	4.615 4.806	MN MS	.877 2,049	0 7,540	11/05/2025. 08/12/2024.	11/15/2030. 09/15/2029.	146,289 148,480
294460-2B-8. 29669J-AA-7. 29670G-AJ-1. 29670V-AB-5. 30225V-AJ-6. 302635-AP-2. 30303M-AC-6. 30321L-2K-7. 33938X-AE-5. 34967G-AA-2. 36143L-2T-1. 361448-BP-7. 361448-BS-1.	FUNDING ESSENT GROUP LTD. ESSENTIAL UTILITIES INC. ESSENTIAL PROPERTIES LP. EXTRA SPACE STORAGE LP. FS KKR CAPITAL CORP. META PLATFORMS INC. F&G GLOBAL FUNDING FLEX LTD. FORTITUDE GLOBAL FUNDING GA GLOBAL FUNDING TRUST GATX CORP. GATX CORP.		1.E FE 2.C FE 2.B FE 2.B FE 2.B FE 2.C FE 1.D FE 1.G FE 2.C FE 1.G FE 1.F FE 2.B FE 2.B FE	154,843 119,558 84,969 68,822 72,000 79,752 289,977 59,989 74,305 84,988 149,922 54,953 164,813	155,000 120,000 85,000 70,000 70,000 80,000 290,000 60,000 75,000 85,000 150,000 55,000 159,000	157,860 125,255 86,016 70,129 72,321 78,746 292,332 60,381 77,418 85,017 153,318 55,784 162,930	154,859 119,677 84,983 68,847 71,373 79,811 289,979 59,990 74,700 84,989 149,929 54,981 164,732	0 0 0 0 0 0 0 0 0 0 0 0 0 0	.16 80 10 25 (585) 52 2 1 134 1 7 15 (81)	0 0 0 0 0 0 0 0 0 0 0 0 0	4.950 6.250 4.800 5.400 5.700 6.125 4.600 4.650 6.000 4.625 5.500 5.400 5.500	4.973 6.337 4.813 5.619 4.737 6.192 4.601 4.657 6.212 4.630 5.509 5.430 5.007	JD JJ FA JD AO JJ MN MS JJ AO MS JD	469 3,750 1,541 315 998 2,259 2,149 876 2,075 928 2,063 875 389	3,836 7,500 4,080 1,050 3,990 3,199 0 0 4,500 86,966 4,125 2,970 4,373	06/02/2025. 06/26/2024. 08/08/2024. 08/18/2025. 12/02/2024. 11/13/2024. 10/30/2025. 09/03/2025. 11/30/2022. 09/29/2025. 03/26/2025. 02/27/2024. 10/22/2025.	06/09/2030. 07/01/2029. 08/15/2027. 12/01/2035. 04/01/2028. 01/15/2030. 11/15/2032. 09/08/2028. 01/15/2028. 10/06/2028. 04/01/2032. 03/15/2027. 06/15/2035.	158,836 123,750 87,040 71,890 0 82,450 296,670 61,395 77,250 86,966 154,125 56,485 0	
36266G-AD-9. 366651-AK-3. 37045V-BA-7.	GE HEALTHCARE TECHNOLOGIES INC. GARTNER INC. GENERAL MOTORS CO.		2.B FE 2.C FE 2.B FE	43,000 210,983 104,946	43,000 211,000 105,000	43,119 210,435 109,402	43,000 210,983 104,949	0 0 0	0 0 2	0 0 0	0 0 0	4.150 5.600 5.625	4.150 5.601 5.638	JD MN AO	.79 1,346 1,247	0 0 2,592	12/01/2025. 11/13/2025. 05/05/2025.	12/15/2028. 11/20/2035. 04/15/2030.	43,892 216,908 107,953
37045X-FE-1. 372460-AF-2. 373732-AP-2. 378272-BZ-0. 37940X-AW-2. 37959G-AH-0. 38141G-B2-9. 38141G-D4-3.	COMPANY INC. GENUINE PARTS CO. GLAXOSMITHKLINE CAPITAL INC. GLENCORE FUNDING LLC. GLOBAL PAYMENTS INC. GLOBAL ATLANTIC (FIN) CO. GOLDMAN SACHS GROUP INC. GOLDMAN SACHS GROUP INC.		2.B FE 2.C FE 1.F FE 2.A FE 2.C FE 3.A FE 1.F FE 1.F FE	79,984 169,483 159,208 70,000 211,934 125,000 130,000 221,000	80,000 170,000 160,000 70,000 212,000 125,000 130,000 221,000	81,474 172,839 162,621 71,937 212,237 125,586 133,199 219,391	79,992 169,616 159,329 70,000 211,936 125,000 130,000 221,000	0 0 0 0 0 0 0 0	8 95 121 0 2 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	5.050 4.950 4.500 5.186 4.875 7.250 5.049 4.939	5.055 5.019 4.609 5.186 4.882 7.154 5.049 4.982	AO FA AO AO MN MS JJ AO	.976 3,179 1,520 908 1,349 881 2,881 2,122	2,357 8,555 4,240 1,815 0 0 6,564 0	02/27/2025. 08/07/2024. 03/06/2025. 03/24/2025. 11/06/2025. 11/18/2025. 07/16/2024. 10/14/2025.	04/04/2028. 08/15/2029. 04/15/2030. 04/01/2030. 11/15/2030. 03/01/2056. 07/23/2030. 10/21/2036.	82,020 174,208 163,600 71,815 217,168 129,438 0 224,050
38152B-AE-1. 38152B-AG-6. 38173M-AB-8.	GOLDMAN SACHS PRIVATE CREDIT CORP. GOLDMAN SACHS PRIVATE CREDIT CORP. GOLUB CAPITAL BDC INC.		2.C FE 2.C FE 2.B FE	59,584 29,625 138,937	60,000 30,000 140,000	60,238 30,033 137,869	59,598 29,632 139,851	0 0 0	15 7 225	0 0 0	0 0 0	5.375 5.875 2.500	5.617 6.159 2.667	JJ JJ FA	663 181 1,235	0 0 3,500	10/09/2025. 11/19/2025. 10/13/2021.	01/31/2029. 01/31/2031. 08/24/2026.	61,613 30,881 141,750

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
38173M-AD-4	GOLUB CAPITAL BDC INC		2.B FE	58,093	55,000	58,038	57,851	0	(241)	0	0	7.050	5.070	JD	280	1,939	09/19/2025	12/05/2028	0
38179R-AE-5	GOLUB CAPITAL PRIVATE CREDIT FUND		2.C FE	14,900	15,000	15,093	14,914	0	14	0	0	5.450	5.688	FA	359	0	07/16/2025	08/15/2028	15,409
40139L-BP-7	GUARDIAN LIFE GLOBAL FUNDING		1.B FE	295,000	295,000	296,050	295,000	0	0	0	0	4.402	4.402	JD	721	0	12/08/2025	12/11/2030	301,493
404280-EM-7	HSBC HOLDINGS PLC		1.6 FE	210,000	210,000	213,889	210,000	0	0	0	0	5.130	5.134	MN	1,257	10,773	11/12/2024	11/19/2028	212,693
404280-FG-9	HSBC HOLDINGS PLC		1.6 FE	200,000	200,000	200,548	200,000	0	0	0	0	5.133	5.156	MN	1,568	0	10/30/2025	11/06/2036	202,715
40440V-AH-8	HPS CORPORATE LENDING FUND		2.C FE	60,591	61,000	61,651	60,720	0	137	0	0	5.450	5.692	JJ	1,542	1,662	01/07/2025	01/14/2028	62,662
40440V-AS-4	HPS CORPORATE LENDING FUND		2.C FE	64,910	65,000	64,810	64,920	0	9	0	0	5.450	5.477	MN	1,082	0	09/04/2025	11/15/2030	66,771
423452-AN-1	HELMERICH AND PAYNE INC		2.B FE	84,720	85,000	83,685	84,769	0	47	0	0	5.500	5.539	JD	390	7,382	09/10/2024	12/01/2034	87,338
427096-AJ-1	HERCULES CAPITAL INC		2.B FE	114,174	115,000	113,442	114,814	0	171	0	0	3.375	3.533	JJ	1,736	3,881	01/14/2022	01/20/2027	116,941
428102-AH-0	HESS MIDSTREAM OPERATIONS LP		3.A FE	245,000	245,000	249,599	245,000	0	0	0	0	5.875	5.873	MS	4,798	7,957	02/03/2025	03/01/2028	252,197
42824C-CA-5	HEWLETT PACKARD ENTERPRISE CO		2.B FE	159,848	160,000	159,510	159,859	0	11	0	0	4.400	4.420	AO	2,073	0	09/08/2025	10/15/2030	163,520
438127-AE-2	HONDA MOTOR CO LTD		1.6 FE	103,000	103,000	104,285	103,000	0	0	0	0	4.688	4.688	JJ	2,401	0	06/25/2025	07/08/2030	105,414
438516-CY-0	HONEYWELL INTERNATIONAL INC		1.F FE	209,819	210,000	214,616	209,862	0	30	0	0	4.700	4.718	FA	4,113	9,870	07/29/2024	02/01/2030	214,935
441077-BE-5	HOST HOTELS & RESORTS LP		2.B FE	69,677	70,000	70,069	69,687	0	0	0	0	4.250	4.412	JD	289	0	11/12/2025	12/15/2028	71,488
446150-BC-7	HUNTINGTON BANCSHARES INC		2.A FE	75,000	75,000	78,660	75,000	0	0	0	0	6.208	6.211	FA	1,681	4,656	08/14/2023	08/21/2029	76,164
446150-BE-3	HUNTINGTON BANCSHARES INC		2.A FE	80,000	80,000	82,316	80,000	0	0	0	0	5.272	5.276	JJ	1,945	2,777	11/12/2024	01/15/2031	81,054
448579-AR-3	HYATT HOTELS CORP		2.C FE	94,521	95,000	97,900	94,656	0	87	0	0	5.250	5.365	JD	14	4,988	06/03/2024	06/30/2029	97,494
44891A-DQ-7	HYUNDAI CAPITAL AMERICA		1.6 FE	129,745	130,000	133,177	129,780	0	35	0	0	5.150	5.195	MS	1,748	3,348	03/24/2025	03/27/2030	133,348
44891A-DZ-7	HYUNDAI CAPITAL AMERICA		1.6 FE	54,889	55,000	55,019	54,900	0	10	0	0	4.250	4.322	MS	669	0	09/15/2025	09/18/2028	56,169
452327-AR-0	ILLUMINA INC		2.B FE	114,956	115,000	116,098	114,958	0	1	0	0	4.750	4.758	JD	546	0	11/10/2025	12/12/2030	117,731
45262B-AJ-2	IMPERIAL BRANDS FINANCE PLC		2.B FE	204,455	205,000	206,650	204,541	0	86	0	0	4.500	4.596	JD	26	4,587	06/24/2025	06/30/2028	209,613
45344L-AD-5	CRESCENT ENERGY FINANCE LLC		3.C FE	55,138	55,000	53,324	53,324	(1,385)	(8)	0	0	7.625	7.577	AO	1,048	4,194	12/04/2024	04/01/2032	57,097
45344L-AG-8	CRESCENT ENERGY FINANCE LLC		3.C FE	105,000	105,000	104,301	104,301	(699)	0	0	0	8.375	8.374	JJ	4,226	0	06/23/2025	01/15/2034	109,397
46266T-AF-5	IQVIA INC		2.C FE	94,865	95,000	100,141	94,912	0	25	0	0	6.250	6.284	FA	2,474	5,938	11/14/2023	02/01/2029	97,969
465685-AR-6	ITC HOLDINGS CORP		2.B FE	290,191	290,000	293,857	290,094	0	(47)	0	0	4.950	4.932	MS	3,948	14,355	05/17/2023	09/22/2027	0
46647P-EG-7	JPMORGAN CHASE & CO		1.F FE	145,000	145,000	151,268	145,000	0	0	0	0	5.581	5.581	AO	1,551	8,092	04/15/2024	04/22/2030	0
46849C-JP-7	JACKSON NATIONAL LIFE GLOBAL FUNDING		1.F FE	164,990	165,000	166,653	164,992	0	2	0	0	4.700	4.702	JD	560	3,878	05/29/2025	06/05/2028	168,878
46849L-VH-1	JACKSON NATIONAL LIFE GLOBAL FUNDING		1.F FE	124,746	125,000	124,515	124,761	0	14	0	0	4.550	4.596	MS	1,769	0	09/02/2025	09/09/2030	127,844
47233W-BM-0	JEFFERIES FINANCIAL GROUP INC		2.B FE	134,240	135,000	140,257	134,584	0	147	0	0	5.875	6.007	JJ	3,525	7,931	07/18/2023	07/21/2028	138,966
477921-AA-8	INTERNATIONAL PLC		2.A FE	129,658	130,000	135,197	129,764	0	64	0	0	5.500	5.561	AO	1,430	7,150	04/16/2024	04/19/2029	133,575
48241F-AE-4	KBC GROEP NV		1.6 FE	230,000	230,000	229,411	230,000	0	0	0	0	4.454	4.455	MS	2,789	0	09/15/2025	09/23/2031	235,129
48251W-AB-0	KKR & CO INC		1.F FE	83,792	84,000	83,798	83,798	0	6	0	0	5.100	5.132	FA	1,714	0	08/04/2025	08/07/2035	86,142
49456B-AZ-4	KINDER MORGAN INC		2.B FE	149,765	150,000	154,244	149,810	0	44	0	0	5.100	5.139	FA	3,188	7,671	07/22/2024	08/01/2029	153,825
49461M-AB-6	KINETIK HOLDINGS LP		3.A FE	226,350	225,000	231,678	225,928	(254)	(54)	0	0	6.625	6.469	JD	663	14,906	03/14/2025	12/15/2028	232,453
50212Y-AP-9	LPL HOLDINGS INC		2.C FE	79,909	80,000	81,585	79,915	0	6	0	0	5.150	5.177	JD	183	2,884	04/01/2025	06/15/2030	82,060
50249A-AQ-6	LYB INTERNATIONAL FINANCE III LLC		2.B FE	42,917	43,000	43,160	42,920	0	3	0	0	5.125	5.165	JJ	294	0	11/10/2025	01/15/2031	44,102
517834-AM-9	LAS VEGAS SANDS CORP		2.C FE	154,884	155,000	158,922	154,919	0	35	0	0	5.625	5.648	JD	388	5,304	04/29/2025	06/15/2028	159,359
531542-AA-6	LIBERTY UTILITIES CO		2.B FE	119,995	120,000	123,954	119,989	0	0	0	0	5.577	5.580	JJ	2,807	6,692	01/09/2024	01/31/2029	123,346
53359K-AB-7	LINCOLN FINANCIAL GLOBAL FUNDING		1.E FE	114,966	115,000	116,093	114,972	0	3	0	0	4.625	4.636	MN	488	2,659	05/20/2025	05/28/2028	117,659
548661-EX-1	LOWE'S COMPANIES INC		2.A FE	189,546	190,000	188,450	189,557	0	11	0	0	4.850	4.880	AO	2,329	0	09/23/2025	10/15/2035	194,608
55261F-AY-0	M&T BANK CORP		2.A FE	85,000	85,000	87,263	85,000	0	0	0	0	5.179	5.178	JJ	2,372	0	06/10/2025	07/08/2031	0
55354L-AA-7	MSD INVESTMENT CORP		2.C FE	39,583	40,000	40,252	39,637	0	54	0	0	6.250	6.490	MN	215	1,653	03/26/2025	05/31/2030	41,250
55354L-AC-3	MSD INVESTMENT CORP		2.C FE	24,739	25,000	24,816	24,742	0	4	0	0	6.125	6.361	FA	111	0	12/02/2025	02/05/2031	25,766
55609N-AF-5	MACQUARIE AIRFINANCE HOLDINGS LTD		2.C FE	84,965	85,000	86,284	84,974	0	8	0	0	5.200	5.215	MS	1,154	2,210	03/24/2025	03/27/2028	87,210
55903V-BL-6	WARNERMEDIA HOLDINGS INC		3.B FE	34,100	37,000	36,751	36,111	0	699	0	0	3.755	5.858	MS	409	1,582	12/14/2022	03/15/2027	37,695
56035L-AE-4	MAIN STREET CAPITAL CORP		2.C FE	40,696	40,000	39,706	40,071	0	(154)	0	0	3.000	2.604	JJ	557	1,200	09/28/2021	07/14/2026	0
56035L-AJ-3	MAIN STREET CAPITAL CORP		2.C FE	40,385	40,000	40,825	40,205	0	(144)	0	0	6.500	6.094	JD	195	2,600	09/11/2024	06/04/2027	41,300
56035L-AK-0	MAIN STREET CAPITAL CORP		2.C FE	44,995	45,000	45,239	44,996	0	1	0	0	5.400	5.404	FA	918	0	08/13/2025	08/15/2028	46,215
566539-AA-0	MAREX GROUP PLC		2.C FE	90,000	90,000	93,335	90,000	0	0	0	0	6.404	6.404	MN	913	5,764	10/30/2024	11/04/2029	92,882
566539-AB-8	MAREX GROUP PLC		2.C FE	100,000	100,000	101,617	100,000	0	0	0	0	5.829	5.829	MN	858	2,915	05/01/2025	05/08/2028	102,915

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

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1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
57629T-BY-8.	MASSMUTUAL GLOBAL FUNDING I I MERCEDES-BENZ FINANCE NORTH		1.B FE	199,904	200,000	204,750	199,921	.0	.17	.0	.0	4.950	4.961	JJ	4,703	4,950	.01/03/2025	.01/10/2030	204,950
58769J-BC-0.	AMERICA LLC		1.F FE	149,910	150,000	151,316	149,943	.0	.33	.0	.0	4.650	4.682	AO	1,744	3,488	.03/26/2025	.04/01/2027	153,488
58933Y-BB-3.	MERCK & CO INC.		1.E FE	77,993	78,000	79,213	77,994	.0	.1	.0	.0	4.950	4.951	MS	1,201	.0	.09/02/2025	.09/15/2035	79,931
58933Y-BZ-7.	MERCK & CO INC.		1.D FE	94,701	95,000	94,645	94,703	.0	.2	.0	.0	4.750	4.790	JD	338	.0	.12/01/2025	.12/04/2035	97,256
59151L-AA-4.	METHANEX US OPERATIONS INC.		3.B FE	89,360	90,000	92,670	89,431	323	.66	.0	.0	6.250	6.375	MS	1,656	4,578	.11/19/2024	.03/15/2032	92,813
595017-BL-7.	MICROCHIP TECHNOLOGY INC.		2.B FE	84,934	85,000	86,733	84,941	.0	.8	.0	.0	5.050	5.069	FA	1,622	2,850	.12/11/2024	.02/15/2030	87,146
59523U-AY-3.	MID-AMERICA APARTMENTS LP		1.G FE	126,180	127,000	126,831	126,197	.0	.17	.0	.0	4.650	4.755	JJ	837	.0	.11/03/2025	.01/15/2033	129,953
603051-AE-3.	MINERAL RESOURCES LTD. MITSUBISHI HC FINANCE AMERICA LLC		3.C FE	105,000	105,000	110,198	105,000	.0	.0	.0	.0	9.250	9.250	AO	2,428	9,713	.09/28/2023	.10/01/2028	109,856
606790-AC-7.	MIZUHO FINANCIAL GROUP INC.		1.G FE	214,753	215,000	220,386	214,801	.0	.46	.0	.0	5.150	5.177	AO	2,061	11,073	.07/17/2024	.10/24/2029	220,536
60687Y-DL-0.	MOLINA HEALTHCARE INC.		3.B FE	210,000	210,000	212,711	210,000	.0	.0	.0	.0	4.711	4.711	JJ	4,754	.0	.06/26/2025	.07/08/2031	.0
60855R-AN-0.	MORGAN STANLEY BANK NA		1.D FE	275,000	275,000	280,486	275,000	.0	.0	.0	.0	6.500	6.492	FA	1,073	.0	.11/17/2025	.02/15/2031	149,713
61690U-8B-9.	MORGAN STANLEY		1.E FE	285,000	285,000	288,449	285,000	.0	.0	.0	.0	5.504	5.504	MN	1,472	15,136	.05/28/2024	.05/26/2028	.0
61747Y-FU-4.	MORGAN STANLEY		1.E FE	120,000	120,000	123,779	120,000	.0	.0	.0	.0	4.654	4.654	AO	2,690	13,264	.10/16/2024	.10/18/2030	.0
61748U-AE-2.	MORGAN STANLEY		1.E FE	100,000	100,000	99,672	100,000	.0	.0	.0	.0	5.230	5.230	JJ	2,894	3,033	.01/16/2025	.01/15/2031	.0
61748U-AM-4.	MORGAN STANLEY DIRECT LENDING FUND		1.E FE	26,711	27,000	27,641	26,742	.0	.31	.0	.0	4.356	4.491	AO	835	.0	.10/17/2025	.10/22/2031	101,309
61774A-AG-8.	MORGAN STANLEY PRIVATE BANK NA		2.C FE	260,000	260,000	260,681	260,000	.0	.0	.0	.0	6.000	6.253	MN	189	810	.05/12/2025	.05/19/2030	27,810
61776N-ZW-6.	MOSAIC CO.		1.D FE	51,966	52,000	52,148	51,968	.0	.2	.0	.0	4.465	4.544	MN	1,354	.0	.11/17/2025	.11/19/2031	263,231
61945C-AJ-2.	NLG GLOBAL FUNDING		2.B FE	39,998	40,000	41,114	39,999	.0	.0	.0	.0	4.350	4.369	JJ	302	.0	.11/10/2025	.01/15/2029	53,131
62915W-2A-0.	NLG GLOBAL FUNDING		1.E FE	169,697	170,000	167,763	169,714	.0	.16	.0	.0	5.400	5.401	JJ	948	1,080	.01/15/2025	.01/23/2030	41,080
62915W-2B-8.	NXP BY		1.E FE	84,988	85,000	85,315	84,989	.0	.1	.0	.0	4.350	4.390	MS	2,177	.0	.09/08/2025	.09/15/2030	173,698
62954H-BF-4.	NTT FINANCE CORP.		2.A FE	295,000	295,000	302,735	295,000	.0	.0	.0	.0	4.300	4.305	FA	1,340	.0	.08/12/2025	.08/19/2028	86,828
62954W-AM-7.	NATIONWIDE BUILDING SOCIETY		1.G FE	345,000	345,000	354,401	345,000	.0	.0	.0	.0	5.110	5.110	JJ	7,495	15,075	.06/25/2024	.07/02/2029	302,537
63861V-AK-3.	NATWEST MARKETS PLC		1.E FE	200,000	200,000	203,228	200,000	.0	.0	.0	.0	5.127	5.127	JJ	7,468	17,688	.07/22/2024	.07/29/2029	353,844
63906Y-AM-0.	NEW MOUNTAIN FINANCE CORP		1.E FE	44,534	45,000	45,719	44,694	.0	.86	.0	.0	4.789	4.789	MS	2,661	4,789	.03/18/2025	.03/21/2028	204,789
647551-AF-7.	NEW MOUNTAIN FINANCE CORP		2.C FE	39,745	40,000	40,652	39,847	.0	.80	.0	.0	6.875	7.125	FA	1,289	3,094	.01/25/2024	.02/01/2029	46,547
647551-AG-5.	NEW YORK LIFE GLOBAL FUNDING		2.C FE	204,606	205,000	210,367	204,720	.0	.73	.0	.0	6.200	6.431	AO	524	2,611	.09/23/2024	.10/15/2027	41,240
64952W-FG-3.	NEXTERA ENERGY CAPITAL HOLDINGS INC.		1.B FE	95,300	95,000	96,129	95,248	.0	(53)	.0	.0	5.000	5.044	JD	712	10,250	.06/03/2024	.06/06/2029	210,125
65339K-CL-2.	NISSOURCE INC.		2.A FE	124,748	125,000	128,871	124,818	.0	.46	.0	.0	4.685	4.525	MS	1,484	371	.07/29/2025	.09/01/2027	97,225
65473P-AS-4.	NISSAN MOTOR ACCEPTANCE COMPANY LLC		2.B FE	104,873	105,000	104,628	104,628	(275)	.23	.0	.0	5.200	5.246	JJ	3,250	6,626	.06/17/2024	.07/01/2029	128,250
65480C-AH-8.	NISSAN MOTOR ACCEPTANCE COMPANY LLC		3.B FE	188,000	188,000	188,530	188,000	.0	.0	.0	.0	5.550	5.578	MS	1,748	5,828	.09/10/2024	.09/13/2029	107,914
65480C-AK-1.	NORTH HAVEN PRIVATE INCOME FUND LLC		3.B FE	44,682	45,000	44,917	44,709	.0	.27	.0	.0	5.625	5.625	MS	2,703	.0	.09/24/2025	.09/29/2028	193,288
65960N-AC-4.	NORTHERN OIL AND GAS INC.		2.C FE	90,000	90,000	87,629	87,629	(2,371)	.0	.0	.0	5.125	5.383	MS	615	.0	.09/18/2025	.09/25/2028	46,153
665531-AL-3.	NOVARTIS CAPITAL CORP.		4.A FE	244,265	245,000	244,738	244,286	.0	.21	.0	.0	7.875	7.874	AO	1,772	.0	.09/22/2025	.10/15/2033	93,544
66989H-AY-4.	NSTAR ELECTRIC CO.		1.D FE	104,805	105,000	107,222	104,835	.0	.31	.0	.0	4.100	4.167	MN	1,563	.0	.11/03/2025	.11/05/2030	250,023
67021C-AX-5.	CHORD ENERGY CORP		1.F FE	90,000	90,000	91,103	90,000	.0	.0	.0	.0	4.850	4.892	MS	1,698	2,617	.02/24/2025	.03/01/2030	107,546
674215-AQ-1.	OMEGA HEALTHCARE INVESTORS INC.		3.B FE	118,942	120,000	122,122	119,043	.0	.101	.0	.0	6.000	6.000	AO	1,365	.0	.09/16/2025	.10/01/2030	92,700
681936-BP-4.	ONEMAIN FINANCE CORP.		2.C FE	40,000	40,000	41,430	40,000	.0	.0	.0	.0	5.200	5.402	JJ	3,311	.0	.06/10/2025	.07/01/2030	123,120
682691-AH-3.	ORBIA ADVANCE CORPORATION SAB DE CV		3.B FE	148,000	148,000	149,869	148,000	.0	.0	.0	.0	6.625	6.624	MN	339	2,731	.10/31/2024	.05/15/2029	41,325
682691-AN-0.	BLUE OWL CREDIT INCOME CORP		3.B FE	199,866	200,000	197,516	197,516	(2,365)	.15	.0	.0	6.750	6.752	MS	361	.0	.12/04/2025	.09/15/2033	152,995
68560E-AC-2.	BLUE OWL CAPITAL CORPORATION		3.A FE	74,515	75,000	79,304	74,743	.0	.92	.0	.0	6.800	6.816	MN	1,813	6,800	.04/30/2025	.05/13/2030	206,800
69120V-BB-6.	BLUE OWL TECHNOLOGY FINANCE CORP.		2.C FE	64,592	65,000	66,835	64,874	.0	.134	.0	.0	7.950	8.107	JD	298	5,966	.06/06/2023	.06/13/2028	77,981
69121D-AD-2.	PPG INDUSTRIES INC.		2.C FE	93,859	95,000	97,165	94,214	.0	.208	.0	.0	8.450	8.686	MN	702	5,493	.11/13/2023	.11/15/2026	67,746
69121J-AA-5.	PVH CORP.		2.C FE	144,377	144,000	144,826	144,391	.0	.14	.0	.0	6.750	7.039	AO	1,550	6,413	.03/27/2024	.04/04/2029	98,206
693506-BY-2.			2.A FE	121,841	122,000	124,004	121,857	.0	.15	.0	.0	4.375	4.467	MS	1,022	.0	.10/30/2025	.03/15/2031	148,172
693656-AE-0.			2.C FE					.0	.15	.0	.0	5.500	5.530	JD	336	3,423	.06/10/2025	.06/13/2030	125,355

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

E105

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book/ Adjusted Carrying Value	9 Change in Book / Adjusted Carrying Value				13 Interest					18 Dates		20 Payment Due at Maturity	
								9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Total Foreign Exchange Change In B./A.C.V.	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired	19 Stated Contractual Maturity Date		
694308-KW-6.	PACIFIC GAS AND ELECTRIC CO PACIFIC LIFE GLOBAL FUNDING II		2.A FE	44,923	45,000	45,771	44,937	0	14	0	0	0	5.000	5.062	JD	169	1,125	06/02/2025	06/04/2028	46,125
6944PL-3F-4.	FIRSTENERGY PENNSYLVANIA ELECTRIC CO		1.D FE	164,942	165,000	168,638	164,952	0	9	0	0	0	4.850	4.858	FA	3,134	4,001	02/05/2025	02/10/2030	169,001
708696-CA-5.	PLAINS ALL AMERICAN PIPELINE LP		1.G FE	54,869	55,000	55,130	54,989	0	46	0	0	0	5.150	5.237	MS	716	2,833	03/28/2023	03/30/2026	56,416
72650R-BS-0.	POLARIS INC		2.B FE	69,859	70,000	70,810	69,857	0	(2)	0	0	0	5.600	5.627	JJ	1,230	0	09/03/2025	01/15/2036	71,960
731068-AB-8.	PRICOA GLOBAL FUNDING I		2.C FE	54,968	55,000	55,574	54,966	0	(1)	0	0	0	5.600	5.615	MS	411	0	11/05/2025	03/01/2031	56,540
74153W-CY-3.	PRINCIPAL LIFE GLOBAL FUNDING II		1.D FE	149,876	150,000	151,016	149,881	0	5	0	0	0	4.750	4.764	FA	2,474	0	08/19/2025	08/26/2032	153,563
74256L-EY-1.	PROCTER & GAMBLE CO		1.E FE	201,464	205,000	209,897	202,575	0	708	0	0	0	5.100	5.525	JJ	4,531	10,455	05/29/2024	01/25/2029	210,228
742718-GP-8.	PROLOGIS TARGETED US LOGISTICS FUND LP		1.D FE	149,874	150,000	149,115	149,877	0	3	0	0	0	4.100	4.114	MN	991	0	10/27/2025	11/03/2032	153,075
74350L-AD-6.	PROSUS NV		1.G FE	49,846	50,000	49,631	49,848	0	2	0	0	0	4.250	4.318	JJ	360	0	10/27/2025	01/15/2031	51,063
74365P-AG-3.	PROTECTIVE LIFE CORP		2.B FE	200,000	200,000	197,126	200,000	0	0	0	0	0	3.257	3.257	JJ	2,931	6,514	01/11/2022	01/19/2027	203,257
743674-BF-9.	PROTECTIVE LIFE GLOBAL FUNDING		1.G FE	83,809	84,000	84,265	83,814	0	5	0	0	0	4.700	4.748	JJ	406	0	11/18/2025	01/15/2031	85,974
74368C-BY-9.	PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE		1.D FE	165,000	165,000	169,988	165,000	0	0	0	0	0	5.215	5.215	JD	454	8,605	06/05/2024	06/12/2029	169,302
744538-AH-2.	PUBLIC STORAGE OPERATING CO		1.E FE	79,923	80,000	80,746	79,936	0	13	0	0	0	4.400	4.434	JJ	1,828	0	06/16/2025	07/01/2028	81,760
74464A-AC-5.	COOPERATIVE RABOBANK UA		1.F FE	104,692	105,000	105,857	104,720	0	28	0	0	0	4.375	4.441	JJ	2,310	0	06/26/2025	07/01/2030	107,297
74977R-DV-3.	RELIANCE STANDARD LIFE GLOBAL FUNDING II		1.G FE	285,000	285,000	291,561	285,000	0	0	0	0	0	4.990	4.990	MN	1,343	7,111	05/19/2025	05/27/2031	0
75951A-CY-2.	RGA GLOBAL FUNDING		1.E FE	280,000	280,000	280,157	280,000	0	0	0	0	0	5.243	5.243	FA	6,076	14,680	01/26/2023	02/02/2026	287,340
76209P-AJ-2.	RGA GLOBAL FUNDING		1.E FE	209,815	210,000	211,592	209,823	0	8	0	0	0	5.000	5.015	FA	3,675	0	08/18/2025	08/25/2032	215,250
76209P-AK-9.	RIO TINTO FINANCE (USA) PLC		1.E FE	137,816	138,000	137,941	137,820	0	3	0	0	0	4.600	4.630	MN	635	0	11/18/2025	11/25/2030	141,174
76720A-AS-5.	ROCKET COMPANIES INC		1.F FE	204,963	205,000	210,605	204,968	0	5	0	0	0	4.875	4.879	MS	2,970	4,997	03/11/2025	03/14/2030	209,997
77311W-AA-9.	ROCKET COMPANIES INC		3.A FE	83,000	83,000	85,795	83,000	0	0	0	0	0	6.125	6.122	FA	2,697	0	06/05/2025	08/01/2030	85,542
77311W-AC-5.	ROPER TECHNOLOGIES INC		3.A FE	37,000	37,000	38,161	37,000	177	0	0	0	0	6.500	6.496	FA	1,002	6,825	07/29/2024	08/01/2029	38,203
776696-AK-2.	ROYAL BANK OF CANADA		2.B FE	44,989	45,000	45,160	44,991	0	3	0	0	0	4.250	4.257	MS	738	0	08/07/2025	09/15/2028	45,956
78017D-AC-2.	ROYAL BANK OF CANADA		1.E FE	70,000	70,000	72,066	70,000	0	0	0	0	0	5.153	5.153	FA	1,473	1,904	01/21/2025	02/04/2031	0
78017D-AK-4.	RYDER SYSTEM INC		1.E FE	360,000	360,000	363,496	360,000	0	0	0	0	0	4.498	4.501	FA	6,522	0	07/28/2025	08/06/2029	364,048
78355H-LC-1.	SBL HOLDINGS INC		2.A FE	114,534	115,000	117,538	114,658	0	85	0	0	0	4.950	5.040	MS	1,898	6,167	07/29/2024	09/01/2029	117,846
78397D-AD-0.	SBL HOLDINGS INC		2.C FE	124,614	125,000	121,031	124,646	0	28	0	0	0	7.200	7.244	AO	1,525	9,000	10/23/2024	10/30/2034	129,500
78397D-AE-8.	SAMMONS FINANCIAL GROUP GLOBAL FUNDING		2.C FE	81,900	82,000	81,565	81,908	0	8	0	0	0	5.900	5.945	MS	1,277	0	09/19/2025	09/26/2028	84,419
79587J-2C-6.	SANTOS FINANCE LTD		1.E FE	204,731	205,000	207,905	204,758	0	27	0	0	0	4.950	4.980	JD	536	5,074	06/09/2025	06/12/2030	210,074
801060-AJ-3.	SIRIUSPOINT LTD		1.D FE	124,738	125,000	124,809	124,743	0	5	0	0	0	4.200	4.235	MN	846	0	10/27/2025	11/03/2032	127,625
803014-AC-3.	SIXTH STREET LENDING PARTNERS SKANDINAVISKA ENSKILDA BANKEN AB		2.C FE	59,654	60,000	59,666	59,657	0	4	0	0	0	5.750	5.827	MN	460	0	11/05/2025	11/13/2035	61,725
82969B-AA-0.	SUNOCO LP		2.C FE	80,701	81,000	85,704	80,794	0	55	0	0	0	7.000	7.089	AO	1,355	5,670	03/27/2024	04/05/2029	83,835
829932-AB-8.	SUNOCO LP		2.C FE	93,990	94,000	98,428	94,327	0	195	0	0	0	6.500	6.504	MS	1,887	6,175	03/04/2024	03/11/2029	98,088
830505-BK-8.	STELLANTIS FINANCIAL SERVICES US CORP		1.F FE	379,833	380,000	381,588	379,843	0	10	0	0	0	4.500	4.510	MS	5,605	0	08/25/2025	09/03/2030	388,550
83368R-CG-5.	STELLANTIS FINANCIAL SERVICES SUNOCO LP		2.B FE	255,000	255,000	262,834	255,000	0	0	0	0	0	5.512	5.515	MN	1,523	7,028	05/14/2025	05/22/2031	258,514
844741-BL-1.	STELLANTIS FINANCIAL SERVICES SWEDBANK AB		2.B FE	99,951	100,000	100,209	99,954	0	3	0	0	0	4.375	4.392	MN	705	0	10/27/2025	11/15/2028	102,188
85855F-AA-1.	TD SYNEX CORP		2.B FE	199,890	200,000	202,748	199,900	0	10	0	0	0	4.950	4.970	MS	2,915	0	09/09/2025	09/15/2028	204,950
86765K-AF-6.	TPG OPERATING GROUP II LP		3.A FE	195,000	195,000	196,429	195,000	0	0	0	0	0	5.625	5.625	MS	3,138	0	09/04/2025	03/15/2031	200,484
86803U-AE-1.	TAKE-TWO INTERACTIVE SOFTWARE INC		2.A FE	200,000	200,000	205,062	200,000	0	0	0	0	0	5.124	5.124	JD	569	10,248	06/04/2024	06/11/2029	205,124
87020P-AY-3.	TAKE-TWO INTERACTIVE SOFTWARE INC		1.F FE	235,000	235,000	243,185	235,000	0	0	0	0	0	5.407	5.407	MS	3,777	12,706	03/07/2024	03/14/2029	241,353
87162W-AM-2.	SYNCHRONY FINANCIAL		2.C FE	84,925	85,000	84,846	84,926	0	1	0	0	0	4.300	4.331	JJ	822	0	10/07/2025	01/17/2029	86,828
87165B-AV-5.	SYNCHRONY FINANCIAL		2.C FE	80,000	80,000	83,374	80,000	0	0	0	0	0	5.935	5.938	FA	1,965	4,748	07/30/2024	08/02/2030	81,187
87165B-AW-3.	SYNCHRONY FINANCIAL		2.C FE	50,000	50,000	51,265	50,000	0	0	0	0	0	5.450	5.453	MS	870	1,363	03/03/2025	03/06/2031	50,681
872280-AB-8.	TAKE-TWO INTERACTIVE SOFTWARE INC		2.C FE	69,602	70,000	68,913	69,614	0	11	0	0	0	5.750	5.877	FA	939	0	09/30/2025	02/15/2031	72,013
872652-AB-8.	TAKE-TWO INTERACTIVE SOFTWARE INC		1.G FE	148,781	150,000	149,511	148,808	0	27	0	0	0	5.375	5.479	JJ	3,068	0	08/11/2025	01/15/2036	154,031
874054-AK-5.	TAKE-TWO INTERACTIVE SOFTWARE INC		2.B FE	149,808	150,000	152,906	149,900	0	41	0	0	0	4.950	4.982	MS	1,918	7,425	01/04/2024	03/28/2028	153,713

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book/ Adjusted Carrying Value	9-12 Change in Book / Adjusted Carrying Value				13-17 Interest					18-19 Dates		20 Payment Due at Maturity
								9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Total Foreign Exchange Change In B./A.C.V.	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired	19 Stated Contractual Maturity Date	
874054-AM-1	TAKE-TWO INTERACTIVE SOFTWARE INC.		2.B FE	34,941	35,000	36,210	34,958	0	11	0	0	5.400	5.439	JD	100	1,890	06/10/2024	06/12/2029	35,945
876126-AR-2	TARGA RESOURCES CORP.		2.B FE	116,927	117,000	117,325	116,926	0	(2)	0	0	4.350	4.373	JJ	693	0	11/06/2025	01/15/2029	119,545
883556-DD-1	THERMO FISHER SCIENTIFIC INC.		1.G FE	155,000	155,000	155,494	155,000	0	0	0	0	4.473	4.473	AO	1,618	0	09/30/2025	10/07/2032	158,467
89115K-AD-2	TORONTO-DOMINION BANK		1.F FE	325,000	325,000	329,121	325,000	0	0	0	0	4.574	4.574	JD	1,198	7,391	05/27/2025	06/02/2028	332,433
89236T-MF-9	TOYOTA MOTOR CREDIT CORP.		1.E FE	99,786	100,000	103,151	99,850	0	40	0	0	5.050	5.099	MN	631	5,050	05/13/2024	05/16/2029	102,525
89236T-NT-8	TOYOTA MOTOR CREDIT CORP.		1.E FE	126,978	127,000	128,182	126,979	0	1	0	0	4.650	4.653	MS	1,903	0	09/02/2025	09/03/2032	129,953
89788J-AH-2	TRUIST BANK		1.F FE	250,000	250,000	249,810	250,000	0	0	0	0	4.136	4.366	AO	1,953	0	10/20/2025	10/23/2029	253,182
902133-BA-4	TYCO ELECTRONICS GROUP SA		1.G FE	149,189	150,000	152,868	149,378	0	135	0	0	4.625	4.738	FA	2,891	6,918	07/30/2024	02/01/2030	153,469
902613-BT-4	UBS GROUP AG		1.F FE	260,000	260,000	260,250	260,000	0	0	0	0	4.844	4.894	MN	1,924	0	11/03/2025	11/06/2033	263,439
90331H-PP-2	US BANK NA		1.E FE	250,000	250,000	251,013	250,000	0	0	0	0	4.507	4.511	AO	2,160	11,268	10/17/2024	10/22/2027	252,817
904678-AW-9	UNICREDIT SPA		1.G FE	200,000	200,000	198,156	200,000	0	0	0	0	1.982	1.982	JD	308	3,964	05/26/2021	06/03/2027	201,982
90932L-AG-2	UNITED AIRLINES INC.		2.C FE	45,000	45,000	44,944	45,000	753	0	0	0	4.375	4.375	AO	416	1,969	04/14/2021	04/15/2026	45,984
913903-BB-5	UNIVERSAL HEALTH SERVICES INC. VENTURE GLOBAL PLAQUEMINES		2.C FE	64,972	65,000	65,254	64,980	0	6	0	0	4.625	4.634	AO	635	3,165	09/17/2024	10/15/2029	66,503
922966-AE-6	LNG LLC		3.B FE	140,000	140,000	142,568	140,000	0	0	0	0	6.125	6.125	JD	524	0	12/04/2025	12/15/2030	144,288
925650-AJ-2	VICI PROPERTIES LP		2.C FE	59,837	60,000	60,632	59,875	0	38	0	0	4.750	4.849	AO	713	1,378	03/26/2025	04/01/2028	61,425
92858R-AE-0	VMEED O2 UK FINANCING I PLC		3.C FE	295,000	295,000	292,357	295,000	(2,643)	0	0	0	6.750	6.752	AO	4,204	0	10/07/2025	01/15/2033	299,978
928668-CG-5	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC		2.A FE	273,856	275,000	280,852	274,229	0	214	0	0	5.250	5.346	MS	3,970	14,438	03/14/2024	03/22/2029	282,219
92944B-AA-9	WBI OPERATING LLC		3.C FE	110,000	110,000	110,663	110,000	0	0	0	0	6.250	6.249	AO	1,623	0	09/30/2025	10/15/2030	113,438
95000U-3L-5	WELLS FARGO & CO.		1.E FE	130,000	130,000	132,691	130,000	0	0	0	0	5.707	5.707	AO	1,422	7,419	04/15/2024	04/22/2028	0
95954A-2B-8	WESTERN-SOUTHERN GLOBAL FUNDING		1.D FE	169,929	170,000	171,268	169,939	0	10	0	0	4.500	4.515	JJ	3,506	0	07/09/2025	07/16/2028	173,825
95954A-2C-6	WESTERN-SOUTHERN GLOBAL FUNDING		1.D FE	194,793	195,000	193,850	194,795	0	2	0	0	4.700	4.718	JD	535	0	12/03/2025	12/10/2032	199,583
961214-FT-5	WESTPAC BANKING CORP.		1.D FE	99,815	100,000	103,423	99,868	0	36	0	0	5.050	5.094	AO	1,052	5,050	05/08/2024	04/16/2029	102,525
96122F-AE-7	WESTPAC NEW ZEALAND LTD		1.E FE	205,000	205,000	209,994	205,000	0	0	0	0	4.938	4.938	FA	3,487	5,061	02/20/2025	02/27/2030	210,061
970648-AP-6	WILLIS NORTH AMERICA INC.		2.B FE	99,840	100,000	100,124	99,841	0	1	0	0	4.550	4.581	MS	114	0	12/15/2025	03/15/2031	102,275
976843-BQ-4	WISCONSIN PUBLIC SERVICE CORP.		1.F FE	44,964	45,000	45,811	44,971	0	6	0	0	4.550	4.568	JD	171	2,019	12/02/2024	12/01/2029	46,024
98389B-BD-1	XCEL ENERGY INC		2.A FE	34,906	35,000	35,454	34,929	0	23	0	0	4.750	4.847	MS	462	831	03/18/2025	03/21/2028	35,831
98877D-AH-8	ZF NORTH AMERICA CAPITAL INC.		3.C FE	150,000	150,000	151,614	150,000	0	0	0	0	7.500	7.500	MS	3,031	0	09/16/2025	03/24/2031	155,625
0089999999	- Issuer Credit Obligations: Corporate Bonds (Unaffiliated)			39,347,194	39,400,000	39,902,191	39,348,464	(8,484)	6,373	0	0	XXX	XXX	XXX	489,798	943,832	XXX	XXX	36,077,207
Issuer Credit Obligations: Corporate Bonds (Affiliated)																			
Issuer Credit Obligations: Mandatory Convertible Bonds (Unaffiliated)																			
Issuer Credit Obligations: Mandatory Convertible Bonds (Affiliated)																			
Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)																			
Issuer Credit Obligations: Single Entity Backed Obligations (Affiliated)																			
Issuer Credit Obligations: SVO-Identified Bond Exchange Traded Funds - Fair Value																			
Issuer Credit Obligations: SVO-Identified Bond Exchange Traded Funds - Systematic Value																			
Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)																			
Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Affiliated)																			
Issuer Credit Obligations: Bank Loans - Issued (Unaffiliated)																			
Issuer Credit Obligations: Bank Loans - Issued (Affiliated)																			
Issuer Credit Obligations: Bank Loans - Acquired (Unaffiliated)																			
9TERM4-VH-1	J C PENNY CORP 0.00001% 6/23/23		6 Z	0	172,273	172	0	0	1,463	0	0	0.001	249.375	N/A	0	0	11/19/2021	06/23/2023	172,273
0209999999	- Issuer Credit Obligations: Bank Loans - Acquired (Unaffiliated)			0	172,273	172	0	0	1,463	0	0	XXX	XXX	XXX	0	0	XXX	XXX	172,273
Issuer Credit Obligations: Bank Loans - Acquired (Affiliated)																			
Issuer Credit Obligations: Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)																			
Issuer Credit Obligations: Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)																			
Issuer Credit Obligations: Certificates of Deposit (Unaffiliated)																			
Issuer Credit Obligations: Certificates of Deposit (Affiliated)																			
Issuer Credit Obligations: Other Issuer Credit Obligations (Unaffiliated)																			

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrat- ive Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates		20 Payment Due at Maturity	
								9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other- Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change In B./A.C.V.	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired	19 Stated Contractual Maturity Date		
Issuer Credit Obligations: Other Issuer Credit Obligations (Affiliated)																				
0489999999	- Issuer Credit Obligations: Total - Issuer Credit Obligations (Unaffiliated)			65,650,885	65,925,773	66,321,746	65,656,174	(8,484)	10,068	0	0	XXX	XXX	XXX	725,590	1,267,072	XXX	XXX	63,117,366	
<b>0509999999 Total - Issuer Credit Obligations</b>				65,650,885	65,925,773	66,321,746	65,656,174	(8,484)	10,068	0	0	XXX	XXX	XXX	725,590	1,267,072	XXX	XXX	63,117,366	

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1.  
Line  
Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 1A 1A \$ 26,307,711 ..... 1B \$ 699,641 ..... 1C \$ 0 ..... 1D \$ 2,922,463 ..... 1E \$ 4,619,279 ..... 1F \$ 5,013,470 ..... 1G \$ 5,364,851 .....  
 1B 2A \$ 3,940,545 ..... 2B \$ 6,769,163 ..... 2C \$ 6,229,911 .....  
 1C 3A \$ 1,538,444 ..... 3B \$ 981,170 ..... 3C \$ 1,181,897 .....  
 1D 4A \$ 87,629 ..... 4B \$ 0 ..... 4C \$ 0 .....  
 1E 5A \$ 0 ..... 5B \$ 0 ..... 5C \$ 0 .....  
 1F 6 \$ 0 .....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS – ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Balloon Payment %	
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																				
36176F-4N-5	G2 765229 - RMBS		1.A	1,696	1,545	1,517	1,568	0	(2)	0	0	3.892	1.890	MON	5	70	12/01/2014	11/20/2062	42	XXX
36182H-0W-9	G2 AH1369 - RMBS		1.A	18,944	17,372	17,421	17,421	0	119	0	0	4.425	2.085	MON	64	744	01/01/2015	12/20/2064	0	XXX
36196R-RZ-3	G2 AY2304 - RMBS		1.A	67,413	61,398	61,450	61,362	0	(411)	0	0	4.652	3.162	MON	238	2,850	08/11/2017	05/20/2067	0	XXX
38375B-LN-0	GNR 2011-0110 FA - CMO/RMBS		1.A	9,248	9,202	9,204	9,360	0	18	0	0	4.614	1.396	MON	13	185	09/07/2018	03/20/2061	28	XXX
38375B-UL-4	GNR 2012-0180 NA - CMO/RMBS		1.A	3,723	3,705	3,705	3,793	0	19	0	0	4.634	0.386	MON	5	457	09/07/2018	08/20/2062	5	XXX
38375B-Y8-9	GNR 2013-0110 JA - CMO/RMBS		1.A	5,191	5,147	5,043	5,167	0	(11)	0	0	3.500	2.387	MON	15	180	06/27/2019	04/20/2063	1	XXX
38380L-DJ-9	GNR 2018-H08 NF - CMO/RMBS		1.A	5,259	5,260	5,246	5,371	0	(4)	0	0	4.364	1.698	MON	7	247	06/19/2018	05/20/2068	0	XXX
38380L-SX-2	GNR 2019-H05 FT - CMO/RMBS		1.A	19,099	19,094	19,038	19,563	0	(4)	0	0	4.090	1.357	MON	24	858	04/25/2019	04/20/2069	0	XXX
38380L-X4-0	GNR 2020-H01 FT - CMO/RMBS		1.A	13,715	13,717	13,693	14,299	0	248	0	0	4.160	(0.206)	MON	17	627	01/16/2020	01/20/2070	0	XXX
38380L-XV-0	GNR 2019-H13 FT - CMO/RMBS		1.A	2,756	2,760	2,752	2,883	0	33	0	0	4.110	0.390	MON	3	125	10/31/2019	08/20/2069	8	XXX
1019999999	- ABS - Financial ABS - Self-Liquidating - Agency Residential MBS - Guaranteed (Exempt from RBC)			147,045	139,200	138,968	140,788	0	6	0	0	XXX	XXX	XXX	392	6,341	XXX	XXX	83	XXX
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																				
38378X-2M-2	GNR 2015-007 10 - CMBS		1.A	0	0	0	0	0	0	0	0	0.488	23.877	MON	0	0	05/13/2015	01/16/2057	0	XXX
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																				
31283H-UY-9	FH G01499 - RMBS		1.A	7,026	6,917	7,271	6,942	0	(5)	0	0	7.000	6.789	MON	40	484	03/23/2007	01/01/2033	60	XXX
312802-CY-7	FH 1L0087 - RMBS		1.A	896	892	922	895	0	0	0	0	6.250	5.672	MON	9	63	06/17/2008	06/01/2035	2	XXX
31292H-5P-5	FH C01754 - RMBS		1.A	8,387	8,326	8,556	8,357	0	(4)	0	0	5.500	5.315	MON	38	458	04/03/2008	01/01/2034	35	XXX
31292H-ZN-7	FH C01649 - RMBS		1.A	6,817	6,387	6,560	6,648	0	(24)	0	0	5.500	3.766	MON	29	351	05/11/2010	10/01/2033	29	XXX
312936-LM-7	FH A89332 - RMBS		1.A	14,889	14,224	14,644	14,744	0	(21)	0	0	5.000	3.866	MON	59	711	02/14/2011	10/01/2039	16	XXX
313303-VP-7	FH QK0622 - RMBS		1.A	0	0	0	0	0	0	0	0	1.500	5.662	MON	0	0	04/15/2024	02/01/2041	0	XXX
3133L8-HU-2	FH RC2043 - RMBS		1.A	0	0	0	0	0	0	0	0	1.500	4.602	MON	0	0	01/17/2024	06/01/2036	0	XXX
31371L-WT-2	FN 255458 - RMBS		1.A	7,217	7,127	7,324	7,180	0	(6)	0	0	5.500	5.125	MON	33	392	04/09/2008	11/01/2034	25	XXX
31376K-TA-4	FN 357945 - RMBS		1.A	4,064	3,748	3,845	4,041	0	(35)	0	0	6.000	2.601	MON	19	225	05/11/2010	09/01/2035	25	XXX
31385W-2S-7	FN 555285 - RMBS		1.A	6,530	6,367	6,606	6,456	0	(12)	0	0	6.000	5.276	MON	32	382	12/12/2008	03/01/2033	42	XXX
31385X-EC-7	FN 555531 - RMBS		1.A	8,143	7,738	8,018	7,985	0	(26)	0	0	5.500	4.030	MON	35	426	05/11/2010	06/01/2033	39	XXX
31396V-4Q-8	FNR 2007-73 A1 - CMO/RMBS		1.A	8,694	8,987	8,821	9,693	0	(34)	0	0	4.049	2.704	MON	6	410	12/09/2014	07/25/2037	0	XXX
31397U-XP-9	FNR 2011-61 B - CMO/RMBS		1.A	0	0	0	0	0	0	0	0	3.000	3.015	MON	0	0	07/10/2018	07/25/2026	0	XXX
31402C-4J-8	FN 725425 - RMBS		1.A	10,051	9,870	10,150	9,982	0	(12)	0	0	5.500	4.930	MON	45	543	05/18/2009	04/01/2034	43	XXX
31402D-DS-6	FN 725613 - RMBS		1.A	9,707	9,646	9,899	9,673	0	(5)	0	0	5.500	5.301	MON	44	531	04/03/2008	06/01/2034	36	XXX
31402E-SH-7	FN 728720 - RMBS		1.A	3,960	3,781	3,840	3,892	0	(12)	0	0	5.000	3.670	MON	16	189	05/11/2010	07/01/2033	17	XXX
31402R-FV-6	FN 735580 - RMBS		1.A	2,981	2,890	2,935	2,925	0	(3)	0	0	5.000	4.440	MON	12	144	04/30/2009	06/01/2035	10	XXX
31403C-6L-0	FN 745275 - RMBS		1.A	19,784	19,350	19,873	19,699	0	(25)	0	0	5.000	4.282	MON	81	967	05/11/2010	02/01/2036	47	XXX
31403C-XW-6	FN 745093 - RMBS		1.A	6,787	6,748	7,055	6,772	0	(3)	0	0	5.500	5.291	MON	31	371	04/03/2008	12/01/2035	18	XXX
31403D-D4-8	FN 745423 - RMBS		1.A	18,336	18,011	19,048	18,260	0	(18)	0	0	6.000	5.453	MON	90	1,081	04/03/2008	04/01/2036	55	XXX
31403D-GY-9	FN 745515 - RMBS		1.A	8,446	8,550	8,780	8,456	0	4	0	0	5.000	5.334	MON	36	428	04/03/2008	05/01/2036	21	XXX
31406N-K4-5	FN 814915 - RMBS		1.A	5,732	5,699	5,959	5,720	0	(3)	0	0	5.500	5.287	MON	26	313	04/03/2008	03/01/2035	16	XXX
3140XH-FH-5	FN FS1967 - RMBS		1.A	0	0	0	0	0	0	0	0	1.000	4.974	MON	0	0	03/14/2024	03/01/2037	0	XXX
31410G-AG-8	FN 888407 - RMBS		1.A	8,174	8,209	8,425	8,175	0	0	0	0	5.000	5.082	MON	34	410	04/09/2008	09/01/2036	22	XXX
31410R-CJ-6	FN 894773 - RMBS		1.A	2,546	2,428	2,515	2,576	0	(8)	0	0	6.000	4.061	MON	12	146	07/08/2009	12/01/2036	5	XXX
31418D-T9-3	FN MA4175 - RMBS		1.A	0	0	0	0	0	0	0	0	1.500	5.850	MON	0	0	04/15/2024	11/01/2040	0	XXX
31418D-U4-2	FN MA4202 - RMBS		1.A	0	0	0	0	0	0	0	0	1.500	5.988	MON	0	0	04/16/2024	12/01/2040	0	XXX
1039999999	- ABS - Financial ABS - Self-Liquidating - Agency Residential MBS - Not/Partially Guaranteed (Not Exempt from RBC)			169,169	165,897	171,046	169,072	0	(251)	0	0	XXX	XXX	XXX	728	9,025	XXX	XXX	565	XXX
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																				
3137HL-JA-1	FHMS K-540 A2 - CMBS		1.A	599,983	600,000	610,536	599,782	0	(201)	0	0	4.513	4.483	MON	2,257	15,796	05/21/2025	02/25/2030	90,325	XXX
1049999999	- ABS - Financial ABS - Self-Liquidating - Agency Commercial MBS - Not/Partially Guaranteed (Not Exempt from RBC)			599,983	600,000	610,536	599,782	0	(201)	0	0	XXX	XXX	XXX	2,257	15,796	XXX	XXX	90,325	XXX
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																				
46654K-AF-4	JPMMT 2021-11 A4 - CMO/RMBS		1.A	0	0	0	0	0	0	0	0	2.500	5.628	MON	0	0	05/28/2024	01/25/2052	0	XXX
92873B-AA-4	VOLT 2021-NPL4 A1 - CMO/RMBS		6.Z	0	0	0	0	0	0	0	0	6.240	5.236	MON	0	0	02/26/2021	03/27/2051	0	XXX
1059999999	- ABS - Financial ABS - Self-Liquidating - Non-Agency Residential MBS(Unaffiliated)			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Affiliated)																				

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS – ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Balloon Payment %	
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																				
009920-AA-7	ALA 2025-0ANA A - CMBS		6	34,913	35,000	35,131	34,931	0	19	0	0	5.493	5.988	MON	91	1,068	05/14/2025	06/15/2040	35,173	XXX
03880R-AA-7	ARCL0 2021-FL4 A - CMBS		1.A FE	0	0	0	0	0	0	0	0	5.215	5.285	MON	0	0	11/17/2021	11/17/2036	0	XXX
05554V-AB-6	BBCMS 2024-5C25 A3 - CMBS		1.A	159,648	155,000	162,127	157,987	0	(964)	0	0	5.946	5.251	MON	768	9,216	03/15/2024	03/16/2057	28,442	XXX
05556Q-AA-7	BFLD 25660F A - CMBS		1.A FE	100,000	100,000	100,281	100,000	0	0	0	0	5.350	5.303	MON	253	685	10/17/2025	11/15/2042	100,452	XXX
05602H-AA-1	BPR 22SSP A - CMBS		1.A FE	189,525	190,000	190,000	189,978	0	82	0	0	6.750	6.872	MON	606	13,990	06/01/2022	05/16/2039	191,068	XXX
05612T-AA-3	BX 2024-VLT4 A - CMBS		1.A	99,750	100,000	99,969	99,829	0	437	0	0	5.242	5.680	MON	248	5,834	05/31/2024	06/17/2041	100,451	XXX
06211E-AF-8	BANK5 2023-5YR3 A3 - CMBS		1.A	113,298	110,000	116,211	111,765	0	(705)	0	0	6.724	6.026	MON	616	7,396	09/19/2023	09/15/2056	29,552	XXX
06211F-AV-0	BANK5 2023-5YR4 A3 - CMBS		1.A	44,578	43,281	45,543	44,019	0	(284)	0	0	6.500	5.778	MON	234	2,813	11/30/2023	12/15/2056	12,127	XXX
066043-AB-6	BANK5 2024-5YR6 A3 - CMBS		1.A	290,688	285,000	300,305	288,681	0	(1,238)	0	0	6.225	5.757	MON	1,478	17,741	04/19/2024	05/17/2057	43,283	XXX
08163T-AC-6	BMARK 2023-V2 A3 - CMBS		1.A	185,400	180,000	185,900	182,525	0	(1,153)	0	0	5.812	5.124	MON	872	10,461	05/09/2023	05/17/2055	94,922	XXX
08163Y-AC-5	BMARK 2024-V7 A3 - CMBS		1.A	375,950	365,000	385,221	372,456	0	(2,241)	0	0	6.228	5.533	MON	1,894	22,731	05/22/2024	05/17/2056	109,308	XXX
123913-AA-3	BX 2025-VLT7 A - CMBS		1.A FE	210,000	210,000	210,326	210,000	0	0	0	0	5.450	5.507	MON	540	5,240	07/07/2025	07/15/2044	210,900	XXX
12532B-AD-9	CFCRE 2016-C7 A3 - CMBS		1.A	150,326	155,000	153,997	153,817	0	1,103	0	0	3.838	4.640	MON	496	5,950	08/31/2022	12/11/2054	80,132	XXX
12624N-AC-4	COMM 2012-LTRT A2 - CMBS		1.A FM	54,279	55,237	54,867	52,692	0	1,536	0	0	3.400	5.546	MON	156	1,880	03/21/2017	10/07/2030	33,009	XXX
12649A-AC-3	CSMC 2014-USA A2 - CMBS		1.A	213,433	220,000	202,090	220,000	0	2,882	0	0	3.953	5.776	MON	725	8,697	12/16/2022	09/17/2037	220,000	XXX
16706G-AA-5	CHI 2025-SFT A - CMBS		1.A FE	205,000	205,000	210,098	205,000	0	0	0	0	5.665	5.564	MON	968	8,585	03/14/2025	04/17/2042	205,968	XXX
24023A-AA-8	DC 2023-DC A - CMBS		1.A FE	108,495	105,000	108,105	107,294	0	(828)	0	0	6.314	5.437	MON	553	6,630	07/11/2024	09/12/2040	105,094	XXX
36192R-AA-0	GSMS 2012-BWTR A - CMBS		1.A FM	50,432	94,931	83,354	83,354	(3,738)	32,789	0	0	2.954	33.015	MON	234	2,804	04/19/2023	11/07/2034	3,223	XXX
36270G-AA-9	GSMS 2023-SHIP A - CMBS		1.A	119,712	125,000	124,814	123,619	0	1,726	0	0	4.322	5.938	MON	450	5,478	08/04/2023	09/13/2038	125,465	XXX
46596C-AA-4	JPMCC 25BMS A - CMBS		1.A FE	90,000	90,000	89,972	90,000	0	0	0	0	5.350	5.428	MON	227	4,383	01/23/2025	01/15/2042	149,039	XXX
553514-AC-4	MSBAM 2012-CKSY A2 - CMBS		1.A FM	173,014	173,638	166,690	173,347	0	106	0	0	3.277	(54.825)	MON	474	5,690	01/31/2022	10/18/2030	866	XXX
61530T-AB-3	TOPRE 2013-LTR1 B - CMBS		6 Z	0	0	0	0	0	0	0	0	4.250	4.359	MON	0	0	01/27/2015	11/20/2028	0	XXX
74333P-AA-5	PROG 2021-SFR7 A - CMBS		1.A FE	0	0	0	0	0	0	0	0	1.692	2.898	MON	0	0	02/15/2023	08/17/2040	0	XXX
85571X-AA-5	SRPT 2014-STAR A - CMBS		6	46,090	76,498	46,244	46,090	0	0	0	0	5.868	9.873	MON	212	6,402	01/17/2018	11/15/2027	60,755	XXX
87231E-AA-5	TCO 24DPM A - CMBS		1.A FE	99,750	100,000	100,217	100,212	0	465	0	0	5.050	5.082	MON	238	5,535	12/06/2024	12/15/2039	151,231	XXX
1079999999	- ABS - Financial ABS - Self-Liquidating - Non-Agency Commercial MBS (Unaffiliated)			3,114,279	3,173,584	3,171,462	3,147,597	(3,738)	33,734	0	0	XXX	XXX	XXX	12,334	159,209	XXX	XXX	2,090,056	XXX
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Affiliated)																				
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)																				
38178X-AA-1	GCPAF 2021-2 A - CMO/RMBS		1.F FE	0	0	0	0	20,877	0	0	0	2.944	2.964	JAJO	0	0	10/18/2021	10/19/2029	0	XXX
1099999999	- ABS - Financial ABS - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)			0	0	0	0	20,877	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Affiliated)																				
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)																				
00834B-AA-5	AFFRM 24A A - ABS		1.A FE	99,987	100,000	100,155	99,998	0	0	0	0	5.610	5.683	MON	249	5,610	02/07/2024	02/15/2029	1,324	XXX
00834B-AF-4	AFFRM 24AB A - ABS		1.A FE	223,982	225,000	225,351	224,808	0	816	0	0	5.610	6.100	MON	561	12,623	06/05/2024	02/15/2029	2,300	XXX
02008D-AC-3	ALLYA 2022-3 A3 - ABS		1.A FE	4,474	4,475	4,478	4,475	0	0	0	0	5.070	5.125	MON	10	227	12/06/2022	04/15/2027	1,017	XXX
02008K-AC-7	ALLYA 2025-1 A3 - ABS		1.A FE	49,993	50,000	50,154	49,993	0	1	0	0	3.960	4.172	MON	88	325	10/07/2025	03/15/2030	446	XXX
023947-AD-6	AMCAR 2024-1 A3 - ABS		1.A FE	99,779	99,788	100,542	99,788	0	(82)	0	0	5.430	5.430	MON	196	5,418	05/21/2024	01/18/2029	100,000	XXX
024938-AE-2	ACAR 252 C - ABS		1.F FE	69,994	70,000	70,693	69,994	0	0	0	0	5.110	5.112	MON	189	1,987	05/09/2025	04/14/2031	83,136	XXX
02530E-AE-4	ACAR 233 C - ABS		1.A FE	78,798	78,808	79,150	78,196	0	(603)	0	0	6.440	9.598	MON	268	5,075	08/01/2023	10/12/2029	668	XXX
03065U-AE-9	AMCAR 2023-2 B - ABS		1.A FE	194,972	195,000	198,477	194,990	0	8	0	0	5.840	5.916	MON	411	11,388	09/12/2023	07/18/2029	23,951	XXX
03066J-AE-3	AMCAR 2021-3 C - ABS		1.A FE	61,941	61,951	61,522	61,950	0	2	0	0	1.410	1.418	MON	874	11,099	11/09/2021	08/18/2027	10,912	XXX
03067B-AE-9	AMCAR 2023-1 B - ABS		1.A FE	234,951	235,000	236,784	234,994	0	14	0	0	5.570	5.640	MON	372	13,089	03/08/2023	03/20/2028	13,858	XXX
03842V-AA-5	AOFIT 2021-A A - ABS		1.A FE	25,943	25,947	23,872	25,943	0	0	0	0	1.540	1.550	MON	16	400	09/29/2021	07/17/2046	14	XXX
05494L-AA-3	BHG 252CON A - ABS		1.A FE	89,509	89,518	90,365	89,509	0	0	0	0	4.840	4.841	MON	168	1,841	07/31/2025	09/17/2036	124,179	XXX
05592X-AD-2	BWOT 2023-A A3 - ABS		1.A FE	36,070	36,077	36,294	36,075	0	1	0	0	5.470	5.541	MON	33	1,973	07/11/2023	02/25/2028	364	XXX
05594B-AD-8	BAAT 2025-1 A3 - ABS		1.A FE	34,998	35,000	35,232	34,998	0	0	0	0	4.350	4.393	MON	47	922	05/06/2025	11/20/2029	269	XXX
05601D-AE-3	BREX 241 A1 - ABS		1.A FE	204,991	205,000	205,619	204,951	0	(45)	0	0	6.050	6.745	MON	551	12,402	03/11/2024	07/15/2027	98	XXX
08862G-AA-2	BHG 23B A - ABS		1.A FE	58,847	58,855	61,690	57,467	0	(1,381)	0	0	6.920	7.232	MON	158	4,073	10/31/2023	12/17/2036	94,831	XXX
10792D-AC-4	BLAST 2025-3 A3 - ABS		1.A FE	29,999	30,128	30,128	29,999	0	0	0	0	4.660	4.708	MON	62	528	07/23/2025	01/16/2029	2,837	XXX
10805M-AC-1	BLAST 2024-2 A3 - ABS		1.A FE	77,733	77,733	77,934	77,733	0	0	0	0	5.840	5.910	MON	202	4,540	04/17/2024	06/15/2028	4,527	XXX
10805N-AD-7	BLAST 2024-3 B - ABS		1.B FE	35,000	35,000	35,174	35,000	0	0	0	0	5.370	5.430	MON	84	1,880	07/17/2024	10/16/2028	5,336	XXX
10807H-AC-0	BLAST 2025-2 A3 - ABS		1.A FE	64,996	65,000	65,310	64,998	0	2	0	0	4.780	4.832	MON	138	1,752	05/15/2025	12/15/2028	6,828	XXX
14076L-AC-7	CRVNA 2024-P4 A3 - ABS		1.A FE	29,997	30,000	30,182	29,998	0	1	0	0	4.640	4.689	MON	81	1,365	12/10/2024	01/10/2030	405	XXX

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 1 - SECTION 2**

Showing All Long-Term **BONDS – ASSET-BACKED SECURITIES** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Balloon Payment %
14290D-AC-5	CARMX 2024-4 A3 - ABS		1.A FE	69,987	70,000	70,739	69,992	0	5	0	0	4.600	4.652	MON	143	3,220	10/29/2024	10/15/2029	1,475	XXX
142921-AD-7	CARMX 2023-2 A3 - ABS		1.A FE	133,128	133,142	133,773	133,139	0	3	0	0	5.050	5.108	MON	299	6,724	04/19/2023	01/18/2028	6,179	XXX
14319U-AC-4	CMXS 2025-A A3 - ABS		1.A FE	209,995	210,000	211,783	209,996	0	1	0	0	4.770	4.819	MON	445	7,207	03/18/2025	09/17/2029	2,240	XXX
14320A-AD-3	CARMX 2025-2 A3 - ABS		1.A FE	69,990	70,000	70,762	69,992	0	2	0	0	4.480	4.528	MON	139	1,943	04/24/2025	03/15/2030	811	XXX
14320H-AD-8	CARMX 2025-4 A3 - ABS		1.A FE	59,995	60,000	60,094	59,996	0	0	0	0	3.970	4.006	MON	106	351	10/15/2025	12/16/2030	76	XXX
14687X-AC-2	CRVNA 2024-P3 A3 - ABS		1.A FE	185,806	185,810	186,194	185,846	0	(32)	0	0	4.260	4.277	MON	462	7,915	09/10/2024	10/10/2029	3,755	XXX
14688A-AC-1	CRVNA 2025-P3 A3 - ABS		1.A FE	10,000	10,000	10,025	10,000	0	0	0	0	4.040	4.076	MON	24	86	09/16/2025	11/12/2030	358	XXX
14688P-AC-8	CRVNA 2024-P2 A3 - ABS		1.A FE	49,373	49,381	49,751	49,378	0	3	0	0	5.330	5.397	MON	154	2,632	06/04/2024	08/10/2029	947	XXX
14688Y-AC-9	CRVNA 2025-P2 A3 - ABS		1.A FE	119,990	120,000	121,027	119,992	0	2	0	0	4.550	4.597	MON	319	2,624	06/10/2025	08/12/2030	2,394	XXX
161440-AC-9	CHAOT 245 A3 - ABS		1.A FE	59,994	60,000	60,196	59,769	0	(225)	0	0	4.180	4.294	MON	42	2,508	09/13/2024	08/27/2029	66,493	XXX
17305E-HB-4	CCICIT 2025-A2 A2 - ABS		1.A FE	219,934	220,000	224,250	219,938	0	4	0	0	4.490	4.496	JD	357	4,741	06/18/2025	06/21/2032	224,939	XXX
17331Q-AD-8	CITZN 241 A3 - ABS		1.A FE	29,648	29,648	29,811	29,648	0	0	0	0	5.110	5.165	MON	67	1,515	01/09/2024	04/17/2028	1,079	XXX
224940-AC-0	CAALT 2025-2 B - ABS		1.C FE	89,986	90,000	89,986	89,986	0	0	0	0	4.870	4.872	MON	195	390	11/03/2025	01/15/2036	120,316	XXX
22536K-AA-0	CAALT 251 A - ABS		1.A FE	129,994	130,000	131,490	129,995	0	2	0	0	5.020	5.075	MON	290	4,677	03/18/2025	03/15/2035	2,863	XXX
22536V-AA-6	CAALT 242 A - ABS		1.A FE	164,997	165,000	167,921	164,999	0	1	0	0	5.950	6.025	MON	436	9,817	06/11/2024	06/15/2034	8,912	XXX
26207A-AE-3	DRIVE 2024-2 B - ABS		1.B FE	114,995	115,000	115,465	114,997	0	2	0	0	4.520	4.565	MON	231	5,198	09/17/2024	07/16/2029	8,936	XXX
28933B-AB-1	MDCP 203 A2 - ABS		1.F FE	0	0	0	0	385	0	0	0	2.954	2.973	MON	0	0	08/26/2020	08/20/2029	0	XXX
30166U-AE-0	EART 2024-4 C - ABS		1.B FE	44,991	45,000	45,502	44,995	0	3	0	0	5.480	5.551	MON	110	2,466	07/23/2024	08/15/2030	2,716	XXX
30167K-AC-5	EART 2025-4 A3 - ABS		1.A FE	24,998	25,000	25,109	24,999	0	0	0	0	4.390	4.436	MON	49	329	08/19/2025	09/17/2029	319	XXX
30168J-AC-7	EART 2025-2 A3 - ABS		1.A FE	174,982	175,000	175,495	174,992	0	10	0	0	4.740	4.795	MON	369	5,968	03/19/2025	01/16/2029	4,431	XXX
30185A-AC-5	ESART 2025-1 A3 - ABS		1.A FE	29,994	30,000	30,331	29,996	0	2	0	0	4.690	4.745	MON	63	907	04/17/2025	04/15/2030	61	XXX
31680E-AD-3	FITAT 2023-1 A3 - ABS		1.A FE	155,054	155,063	156,349	155,061	0	2	0	0	5.530	5.596	MON	381	8,575	08/15/2023	08/15/2028	166	XXX
32059W-AJ-1	FIAOT 251 C - ABS		1.F FE	99,992	100,000	100,202	99,992	0	0	0	0	4.750	4.751	MON	211	4,422	11/03/2025	12/15/2031	113,854	XXX
33843E-AJ-0	FCAT 2023-2 C - ABS		1.F FE	364,985	365,000	364,547	364,996	0	4	0	0	5.810	5.882	MON	943	21,207	04/27/2023	05/15/2029	8,402	XXX
344930-AD-4	FORDO 2023-B A3 - ABS		1.A FE	85,367	85,368	85,920	85,368	0	0	0	0	5.230	5.288	MON	198	4,465	06/21/2023	05/15/2028	1,317	XXX
34532M-AA-5	FORDR 2025-REV1 A - ABS		1.A FE	474,885	475,000	488,134	474,903	0	18	0	0	4.860	4.915	MON	1,026	19,494	02/04/2025	08/15/2037	476,924	XXX
36169E-AC-4	GECU 231 A3 - ABS		1.A FE	107,741	107,758	108,276	107,755	0	5	0	0	5.630	5.703	MON	270	6,067	08/07/2023	08/15/2028	9,752	XXX
36267K-AD-9	GMCAR 2023-3 A3 - ABS		1.A FE	53,416	53,418	53,418	53,417	0	0	0	0	5.450	5.514	MON	121	2,911	07/11/2023	06/16/2028	57	XXX
36270Y-AF-9	GCAR 244 A3 - ABS		1.A FE	34,995	35,000	35,096	34,876	0	(120)	0	0	4.750	4.899	MON	74	1,662	10/29/2024	07/17/2028	38,611	XXX
36271B-AC-5	GSAR 244 A2 - ABS		1.A FE	37,552	37,553	37,687	37,382	0	(170)	0	0	4.430	4.556	MON	74	1,664	10/01/2024	12/17/2029	42,553	XXX
36271F-AB-8	GSAR 251 A2 - ABS		1.A FE	49,720	49,727	50,095	49,721	0	1	0	0	4.710	4.713	MON	104	2,140	01/09/2025	04/15/2030	57,144	XXX
36272G-AC-3	GSAR 2025-3 A2 - ABS		1.A FE	102,513	102,514	103,153	102,513	0	0	0	0	4.460	4.460	MON	203	2,057	06/26/2025	10/15/2030	118,516	XXX
36273D-AB-1	GSAR 254 A2 - ABS		1.A FE	39,998	40,000	40,113	39,998	0	0	0	0	4.170	4.172	MON	74	310	10/03/2025	02/18/2031	43,906	XXX
37964V-AD-9	GCAR 242 B - ABS		1.B FE	109,985	110,000	110,730	109,368	0	(619)	0	0	5.770	5.988	MON	282	6,347	05/09/2024	11/15/2028	125,339	XXX
37989A-AG-9	GART-243-B - ABS		1.C FE	54,995	55,000	55,338	54,740	0	(255)	0	0	5.080	5.248	MON	124	2,794	08/12/2024	01/16/2029	61,527	XXX
37989B-AJ-1	GCAR 252 C - ABS		1.F FE	39,997	40,000	40,434	39,997	0	0	0	0	5.110	5.382	MON	91	1,198	05/08/2025	01/15/2031	45,791	XXX
37989E-AC-0	GSAR 243 A2 - ABS		1.A FE	49,832	49,832	50,360	49,832	0	0	0	0	5.590	5.656	MON	124	2,786	06/27/2024	10/15/2029	309	XXX
379924-AC-7	GSAR 2024-2 A2 - ABS		1.A FE	14,171	14,172	14,336	14,172	0	0	0	0	5.580	5.652	MON	35	791	04/08/2024	06/17/2030	274	XXX
39571M-AC-2	GSKY 2024-1 A3 - ABS		1.A FE	99,999	100,000	102,626	99,999	0	1	0	0	5.550	5.615	MON	93	5,550	07/30/2024	06/25/2059	819	XXX
41285Y-AC-9	HDMOT 2023-B A3 - ABS		1.A FE	81,643	81,662	82,380	81,723	0	(59)	0	0	5.690	5.915	MON	207	4,647	09/20/2023	08/15/2028	3,573	XXX
41285Y-AD-7	HDMOT 2023-B A4 - ABS		1.A FE	104,991	105,000	107,332	105,065	0	(34)	0	0	5.780	5.946	MON	270	6,069	09/20/2023	04/15/2031	7,265	XXX
432917-AA-0	HGVT 231 A - ABS		1.A FE	42,301	42,311	43,287	42,302	0	0	0	0	5.720	5.798	MON	40	2,420	08/01/2023	01/25/2038	506	XXX
438150-AC-1	HAROT 2023-3 A3 - ABS		1.A FE	134,206	134,234	135,173	134,227	0	7	0	0	5.410	5.480	MON	262	7,262	08/15/2023	02/18/2028	88	XXX
446144-AE-7	HUNT 241 A3 - ABS		1.A FE	65,044	65,046	65,681	64,725	0	(320)	0	0	5.230	5.407	MON	151	3,402	02/13/2024	01/16/2029	72,994	XXX
44935X-AD-7	HART 2025-B A3 - ABS		1.A FE	49,995	50,000	50,478	49,996	0	1	0	0	4.360	4.404	MON	87	1,114	06/03/2025	12/17/2029	307	XXX
501689-AD-5	LADAR 241 A4 - ABS		1.A FE	35,000	35,000	35,209	34,962	0	(38)	0	0	5.170	5.349	MON	90	1,809	02/06/2024	09/15/2028	35,126	XXX
505709-AC-9	LADAR 243 A3 - ABS		1.A FE	49,998	50,000	50,217	49,804	0	(194)	0	0	4.520	4.652	MON	100	2,260	10/16/2024	03/15/2029	55,462	XXX
505712-AC-3	LADAR 251 A3 - ABS		1.A FE	129,978	130,000	131,063	129,986	0	8	0	0	4.690	4.746	MON	271	5,132	02/04/2025	07/16/2029	200	XXX
50571A-AE-1	LADAR 234 B - ABS		1.A FE	54,989	55,000	55,937	54,997	0	4	0	0	6.390	6.483	MON	156	3,515	11/08/2023	10/16/2028	6,832	XXX
505920-AC-2	LADAR 242 A3 - ABS		1.A FE	42,058	42,062	42,307	41,852	0	(206)	0	0	5.610	5.816	MON	105	2,360	06/11/2024	08/15/2028	47,568	XXX
55287X-AD-7	MTBAT 2025-1 A3 - ABS		1.A FE	99,988	100,000	101,356	99,991	0	4	0	0	4.730	4.781	MON	210	3,981	02/04/2025	06/17/2030	530	XXX
58940B-AZ-9	MFCC 242 A1 - ABS		1.F FE	105,000	105,000	105,574	104,914	0	(88)	0	0	6.560	6.831	MON	210	6,888	06/06/2024	07/20/2029	105,019	XXX
60510M-BE-7	MLANE 24B A - ABS		1.C FE	99,990	100,000	100,693	99,198	83	(795)	0	0	5.880	6.104	MON	261	6,517	10/30/2024	01/15/2030	116,170	XXX
62847R-AA-5	MVWOT 241 A - ABS		1.A FE	53,686	53,689	54,732	52,599	0	(1,088)	0	0	5.320	6.145	MON	87	2,856	03/04/2024	02/20/2043	149	XXX
63942B-AA-2	NAVSL 2021-A A - ABS		1.A FE	22,908	22,912	21,051	22,909	0	0	0	0	0.840	0.849	MON	9	192	01/19/2021	05/15/2069	166	XXX
63942E-AA-6	NAVSL 2021-E A - ABS		1.A FE	182,067	182,107	184,240	182,078	0	1	0	0	0.970	0.978	MON	79	1,766	07/19/2021	12/16/2069	124	XXX
63942J-AA-5	NAVSL 21C A - ABS		1.A FE	67,036	67,051															

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

**SCHEDULE D - PART 1 - SECTION 2**

Showing All Long-Term BONDS – ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Balloon Payment %
67578Y-AB-2	OCTL 242 A2 - ABS		1.A FE	57,322	57,324	57,801	56,650	0	(672)	0	0	5.800	6.018	MON	102	3,325	06/18/2024	07/20/2032	57,601	XXX
67580E-AB-2	OCTL 251 A2 - ABS		1.A FE	129,983	130,000	130,085	129,985	0	2	0	0	4.250	4.253	MON	169	875	10/17/2025	02/20/2031	151,640	XXX
68267H-AA-5	OMFIT 2022-S1 A - ABS		1.A FE	125,967	125,988	125,988	125,985	0	3	0	0	4.172	4.172	MON	246	5,203	04/21/2022	05/14/2035	3,522	XXX
70687F-AC-3	PNFED 2024-A A3 - ABS		1.A FE	49,995	50,000	50,221	49,998	0	2	0	0	4.700	4.751	MON	104	2,350	08/13/2024	06/15/2029	255	XXX
74113G-AJ-2	PART 231 C - ABS		1.A FE	159,245	159,246	159,407	159,246	0	0	0	0	5.650	5.716	MON	400	8,997	05/02/2023	02/15/2028	10,784	XXX
76041R-AA-9	REPS 24A A - ABS		1.C FE	99,987	100,000	101,013	99,989	0	0	0	0	5.910	6.003	MON	181	5,910	07/16/2024	08/20/2032	625	XXX
78398A-AD-5	SFAST 231 A3 - ABS		1.A FE	163,186	163,202	164,256	163,195	0	6	0	0	5.470	5.540	MON	273	8,927	06/22/2023	10/20/2028	3,739	XXX
78398H-AC-2	SFAST 2025-2 A3 - ABS		1.A FE	139,991	140,000	141,247	139,992	0	1	0	0	4.440	4.771	MON	190	3,022	06/17/2025	12/20/2030	159,166	XXX
78436X-AC-1	SFAST 243 A3 - ABS		1.A FE	39,996	40,000	40,265	39,826	0	(170)	0	0	4.550	4.940	MON	56	1,820	10/09/2024	06/20/2030	878	XXX
78449M-AA-4	SMB 2021-D A1A - ABS		1.A FE	35,996	35,997	34,086	35,996	0	0	0	0	1.340	1.345	MON	21	482	08/10/2021	03/17/2053	519	XXX
80285X-AE-5	SDART 2023-3 C - ABS		1.B FE	79,987	80,000	81,485	79,994	0	3	0	0	5.770	5.844	MON	205	4,616	07/18/2023	11/15/2030	6,047	XXX
80286P-AD-3	SDART 2023-5 B - ABS		1.A FE	289,927	290,000	293,993	289,977	0	24	0	0	6.160	6.249	MON	794	17,864	10/11/2023	12/17/2029	15,557	XXX
80287G-AE-0	SDART 2023-1 C - ABS		1.A FE	52,924	52,933	53,276	52,930	0	2	0	0	5.090	5.149	MON	120	2,694	01/18/2025	05/15/2030	4,493	XXX
80287L-AC-3	SDART 2024-3 A3 - ABS		1.A FE	55,101	55,106	55,327	55,105	0	3	0	0	5.630	5.704	MON	138	3,103	06/11/2024	01/16/2029	4,078	XXX
80287N-AC-9	SDART 2025-2 A3 - ABS		1.A FE	84,989	85,000	85,466	84,993	0	4	0	0	4.670	4.723	MON	176	2,856	03/18/2025	08/15/2029	2,939	XXX
802923-AC-6	SDART 2025-4 A3 - ABS		1.A FE	79,995	80,000	80,299	79,995	0	0	0	0	4.170	4.210	MON	148	241	11/12/2025	04/15/2030	1,670	XXX
802927-AE-3	SDART 2023-4 B - ABS		1.A FE	99,978	100,000	100,958	99,994	0	7	0	0	5.770	5.848	MON	256	5,770	08/15/2023	12/15/2028	4,703	XXX
81885B-AE-5	SFAST 251 A3 - ABS		1.A FE	79,987	80,000	80,850	79,991	0	4	0	0	4.750	4.804	MON	116	3,177	02/11/2025	07/22/2030	2,122	XXX
82650D-AA-0	SRFC 2024-2 A - ABS		1.A FE	50,121	50,133	50,912	49,225	0	(896)	0	0	5.140	5.312	MON	79	2,577	07/16/2024	06/20/2041	82,558	XXX
87166P-AK-7	SYNIT 2023-1 A - ABS		1.A FE	74,991	75,000	75,631	74,998	0	3	0	0	5.540	5.608	MON	185	4,155	08/02/2023	07/16/2029	75,346	XXX
891941-AD-8	TAOT 2023-B A3 - ABS		1.A FE	109,641	109,647	110,061	109,646	0	1	0	0	4.710	4.759	MON	230	5,164	05/16/2023	02/15/2028	4,836	XXX
89231F-AD-2	TAOT 2023-C A3 - ABS		1.A FE	56,577	56,590	56,925	56,586	0	3	0	0	5.160	5.225	MON	130	2,920	08/08/2023	04/17/2028	965	XXX
90367V-AC-3	USCAR 251 A3 - ABS		1.A FE	19,996	20,000	20,163	19,997	0	0	0	0	4.490	4.494	MON	40	437	06/10/2025	06/17/2030	22,325	XXX
92891P-AG-8	VSTRG 24A B - ABS		1.B FE	25,997	26,000	26,407	25,998	0	1	0	0	5.770	5.844	MON	67	1,500	03/19/2024	07/15/2030	1,268	XXX
96041C-AL-6	WLAKE 233 C - ABS		1.B FE	334,978	335,000	338,558	333,511	0	(1,472)	0	0	6.020	6.713	MON	896	20,167	08/09/2023	09/15/2028	10,888	XXX
96041K-AD-6	WLAKE 252 A3 - ABS		1.A FE	39,999	40,000	40,207	39,999	0	0	0	0	4.510	4.511	MON	80	742	07/10/2025	05/15/2029	43,608	XXX
96042Y-AD-5	WLAKE 2024-2 A3 - ABS		1.A FE	54,996	55,000	55,238	54,779	0	(217)	0	0	5.560	6.649	MON	144	3,058	06/05/2024	02/15/2028	6,968	XXX
96043C-AD-2	WLAKE 243 A3 - ABS		1.A FE	74,993	75,000	75,240	74,825	0	(169)	0	0	4.710	5.125	MON	157	3,533	10/08/2024	04/17/2028	4,838	XXX
96043O-AD-1	WLAKE 2025-3 A3 - ABS		1.A FE	59,998	60,000	60,204	59,999	0	0	0	0	4.220	4.221	MON	113	464	10/03/2025	06/15/2029	62,321	XXX
96043V-AD-0	WLAKE 2025-1 A3 - ABS		1.A FE	84,990	85,000	85,466	84,993	0	2	0	0	4.750	4.754	MON	179	3,611	01/14/2025	08/15/2028	92,739	XXX
981464-HL-7	WPNMT 2023-A A - ABS		1.A FE	404,925	405,000	406,567	404,991	0	24	0	0	5.020	5.078	MON	904	20,331	05/09/2023	03/15/2030	406,694	XXX
98163U-AD-2	WOART 2023-A A3 - ABS		1.A FE	87,796	87,802	87,941	87,802	0	2	0	0	5.650	5.719	MON	220	4,961	03/09/2023	07/17/2028	5,334	XXX
98164N-AD-7	WOART 2024-C A3 - ABS		1.A FE	74,985	75,000	75,447	74,992	0	5	0	0	4.430	4.479	MON	148	3,323	08/13/2024	12/17/2029	1,108	XXX
981936-AC-1	WOART 2025-C A3 - ABS		1.A FE	144,989	145,000	145,812	144,990	0	1	0	0	4.080	4.118	MON	263	2,005	08/05/2025	11/15/2030	3,018	XXX
1119999999	- ABS - Financial ABS - Self-Liquidating - Other Financial ABS - Self-Liquidating (Unaffiliated)			10,720,329	10,722,580	10,781,782	10,712,134	469	(8,889)	0	0	XXX	XXX	XXX	22,898	473,029	XXX	XXX	3,788,629	XXX
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Affiliated)																				
1209999999	- ABS - Financial ABS - Self-Liquidating - Subtotals - Financial ABS - Self-Liquidating			14,750,806	14,801,261	14,873,794	14,769,374	17,608	24,399	0	0	XXX	XXX	XXX	38,608	663,400	XXX	XXX	5,969,658	XXX
Asset-Backed Securities - Financial Asset-Backed Securities - Not Self-Liquidating - Equity Backed Securities (Unaffiliated)																				
Asset-Backed Securities - Financial Asset-Backed Securities - Not Self-Liquidating - Equity Backed Securities (Affiliated)																				
Asset-Backed Securities - Financial Asset-Backed Securities - Not Self-Liquidating - Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated)																				
Asset-Backed Securities - Financial Asset-Backed Securities - Not Self-Liquidating - Other Financial Asset-Backed Securities - Not Self-Liquidating (Affiliated)																				
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)																				
05335J-AB-9	XCAP 231 A2 - ABS		1.A FE	20,164	20,166	20,266	20,031	0	(133)	0	0	6.180	6.429	MON	55	1,246	12/01/2023	12/15/2028	23,593	0.000
05377R-GU-2	AESOP 2023-3 A - ABS		1.A FE	139,976	140,000	141,676	139,795	0	(197)	0	0	5.440	5.669	MON	233	7,616	03/30/2023	02/22/2028	23,439	0.000
05377R-HY-3	AESOP 241 A - ABS		1.A FE	169,971	170,000	175,284	169,685	0	(282)	0	0	5.360	5.484	MON	278	9,112	01/08/2024	06/20/2030	28,460	0.000
05613M-AD-1	BMWLT 2024-2 A3 - ABS		1.A FE	84,992	85,000	85,264	84,661	0	(328)	0	0	4.180	4.923	MON	59	3,553	10/01/2024	10/25/2027	1,633	0.000
09631O-AA-8	BPEAK 251 A2 - ABS		1.G FE	190,000	190,000	190,785	190,000	0	0	0	0	5.858	5.858	MON	371	0	12/10/2025	12/20/2050	190,928	1.000
096912-AD-2	BMWLT 2025-1 A3 - ABS		1.A FE	39,999	40,000	40,346	40,000	0	0	0	0	4.430	4.472	MON	30	960	06/03/2025	06/26/2028	2,408	0.000
12512X-AB-9	CCG 231 A2 - ABS		1.A FE	16,598	16,599	16,665	16,599	0	0	0	0	5.820	5.895	MON	46	966	03/07/2023	09/16/2030	452	0.000
165183-CU-6	CFII 231 A1 - ABS		1.A FE	62,229	62,231	62,522	61,308	0	(921)	0	0	5.650	5.856	MON	156	3,516	04/19/2023	05/15/2035	94,169	0.000
165183-DE-1	CFII 241 A1 - ABS		1.A FE	51,400	51,400	52,010	50,796	0	(604)	0	0	5.520	10.199	MON	126	2,837	04/09/2024	05/15/2036	4,278	0.000
20469A-AD-1	CMPDC 242 A1 - ABS		1.A FE	85,000	85,000	85,165	85,000	0	0	0	0	5.022	5.075	MON	71	1,269	08/22/2024	08/25/2049	85,356	0.000
20469B-AA-5	CMDC 251 A2 - ABS		1.F FE	25,000	25,000	25,288	25,000	0	0	0	0	5.656	5.656	MON	24	1,198	02/11/2025	02/25/2050	53,398	1.000
22689L-AA-3	EOS 241C A - ABS		1.F FE	73,919	73,928	75,228	73,165	0	(754)	0	0	6.050	6.289	MON	137	4,100	08/01/2024	01/20/2031	87,346	87,346.000

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 1 - SECTION 2**

Showing All Long-Term **BONDS – ASSET-BACKED SECURITIES** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21	
								9	10	11	12	13	14	15	16	17	18	19			Payment Due at Maturity
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Stated Contractual Maturity Date	Acquired	Payment Due at Maturity	Origination Balloon Payment %	
23284B-AJ-3	CYRUS 251 A2 - ABS		1.6 FE	94,989	95,000	96,405	94,850	0	2	0	0	5.910	5.986	MON	172	4,694	02/07/2025	02/22/2050	95,468	1.000	
232989-AC-7	DLLMT 231 A3 - ABS		1.A FE	182,383	182,412	183,198	182,007	0	(388)	0	0	5.340	5.528	MON	298	9,741	05/17/2023	04/20/2027	191,395	0.000	
24702E-AC-4	DEFT 2023-3 A3 - ABS		1.A FE	168,217	168,229	169,115	168,227	0	3	0	0	5.930	6.006	MON	249	9,976	10/10/2023	04/23/2029	5,878	0.000	
29373N-AB-3	EFF 254 A2 - ABS		1.A FE	74,997	75,000	75,119	74,997	0	0	0	0	4.050	4.051	MON	93	557	10/07/2025	08/21/2028	79,312	1.000	
29374F-AB-9	EFF 223 A2 - ABS		1.A FE	2,500	2,501	2,502	2,490	0	(10)	0	0	4.380	4.505	MON	3	110	08/16/2022	07/20/2029	2,884	0.000	
29375N-AB-1	EFF 232 A2 - ABS		1.A FE	61,862	61,872	62,216	61,389	0	(467)	0	0	5.560	5.765	MON	105	3,440	05/23/2023	04/22/2030	75,652	0.000	
29375P-AC-4	EFF 241 A3 - ABS		1.A FE	49,985	50,000	50,957	49,676	0	(311)	0	0	5.160	5.639	MON	79	2,580	01/23/2024	09/20/2030	371	0.000	
29375O-AD-0	EFF 243 A4 - ABS		1.A FE	69,999	70,000	71,627	69,999	0	0	0	0	5.060	5.114	MON	108	3,542	07/16/2024	03/20/2031	292	0.000	
29375U-AB-5	EFF 253 A2 - ABS		1.A FE	89,995	90,000	90,455	89,997	0	2	0	0	4.500	4.547	MON	124	1,654	07/15/2025	04/20/2028	2,832	1.000	
29390H-AC-3	EFF 251 A3 - ABS		1.A FE	49,999	50,000	50,847	49,999	0	0	0	0	4.820	4.821	MON	74	2,115	01/28/2025	02/20/2029	53,013	1.000	
345282-AD-9	FORDL 2025-A A3 - ABS		1.A FE	59,993	60,000	60,505	59,997	0	4	0	0	4.720	4.773	MON	126	2,502	01/22/2025	06/15/2028	1,916	0.000	
35910E-AA-2	FYBR 2023-1 A2 - ABS		1.F FE	158,643	165,000	166,511	161,431	0	1,223	0	0	6.600	7.653	MON	333	10,890	08/01/2023	08/20/2053	165,908	0.000	
35910E-AK-0	FYBR 241 A2 - ABS		1.F FE	44,984	45,000	46,396	44,986	0	2	0	0	6.190	6.277	MON	85	2,785	06/06/2024	06/22/2054	45,232	0.000	
36271V-AD-9	GMALT 2025-1 A3 - ABS		1.A FE	79,991	80,000	80,655	79,995	0	5	0	0	4.660	4.712	MON	114	3,190	02/05/2025	02/21/2028	1,492	1.000	
379965-AD-8	GMALT 2025-3 A3 - ABS		1.A FE	94,986	95,000	95,496	94,988	0	2	0	0	4.170	4.216	MON	121	1,420	08/05/2025	08/21/2028	6,382	1.000	
380120-AD-0	GMALT 2024-3 A3 - ABS		1.A FE	54,993	55,000	55,084	54,998	0	4	0	0	4.210	4.255	MON	71	2,316	09/24/2024	10/20/2027	5,143	0.000	
39154T-CC-0	GALC 231 A3 - ABS		1.A FE	292,074	292,100	293,686	291,350	0	(733)	0	0	5.150	5.323	MON	669	15,043	05/17/2023	07/19/2027	308,563	0.000	
42806M-AN-9	HERTZ 222 A - ABS		1.A FE	138,041	150,000	146,510	143,731	0	3,965	0	0	2.330	5.323	MON	58	3,495	07/18/2024	06/26/2028	150,291	0.000	
42806M-CA-5	HERTZ 233 A - ABS		1.A FE	174,959	175,000	177,620	174,986	0	12	0	0	5.940	6.021	MON	173	10,395	08/16/2023	02/25/2028	175,866	0.000	
42806M-CK-3	HERTZ 2024-1 A - ABS		1.A FE	104,997	105,000	107,197	104,998	0	1	0	0	5.440	5.503	MON	95	5,712	07/16/2024	01/25/2029	105,476	0.000	
47800C-AC-0	JDOT 2023 A3 - ABS		1.A FE	30,871	30,876	31,018	30,875	0	1	0	0	5.010	5.070	MON	69	1,547	02/22/2023	11/15/2027	2,495	0.000	
551925-AB-6	MLRF 23LEA1 A3 - ABS		1.A FE	82,003	82,007	82,490	82,006	0	1	0	0	5.740	5.810	MON	209	4,707	08/08/2023	07/15/2030	1,546	0.000	
588926-AA-3	MFF 231 A - ABS		1.A FE	117,248	117,262	117,784	114,404	0	(2,845)	0	0	7.210	7.549	MON	258	8,496	10/18/2023	05/20/2036	203,922	0.000	
59170J-AX-6	MNET 2025-2 A2 - ABS		1.6 FE	64,995	65,000	65,916	64,995	0	0	0	0	5.400	5.401	MON	107	1,229	07/31/2025	08/20/2055	152,750	1.000	
69121N-AA-6	EOS 242M A - ABS		1.F FE	106,443	106,468	107,965	105,174	0	(1,269)	0	0	5.700	5.913	MON	185	6,086	12/17/2024	12/20/2032	130,742	0.000	
783896-AC-7	SCFET 241 A3 - ABS		1.A FE	99,989	100,000	101,917	98,962	0	(999)	0	0	5.520	5.723	MON	169	5,520	06/03/2024	01/20/2032	124,840	0.000	
78439X-AC-8	SCFET 2025-2 A3 - ABS		1.A FE	124,980	125,000	125,383	124,981	0	0	0	0	4.330	4.332	MON	165	4,960	11/12/2025	06/20/2036	165,594	0.000	
78398D-AC-1	SBALT 24C A3 - ABS		1.A FE	26,236	26,238	26,300	26,238	0	1	0	0	4.560	4.610	MON	37	1,196	09/09/2024	02/22/2028	1,251	0.000	
78414S-AE-4	SBALT 24A A3 - ABS		1.A FE	10,345	10,345	10,363	10,345	0	0	0	0	5.390	5.450	MON	17	558	01/23/2024	11/20/2026	1,650	0.000	
78437D-AC-4	SCFET 251 A3 - ABS		1.A FE	99,993	100,000	102,079	99,994	0	1	0	0	5.110	5.168	MON	156	4,571	01/22/2025	11/21/2033	1,521	0.000	
78437V-AE-0	SBALT 24B A3 - ABS		1.A FE	61,463	61,472	61,799	61,470	0	4	0	0	5.560	5.632	MON	104	3,418	05/14/2024	11/22/2027	2,413	0.000	
82321A-AA-5	SHENTL 251 A2 - ABS		1.6 FE	154,938	155,000	156,403	154,940	0	2	0	0	5.640	5.643	MON	631	0	11/19/2025	12/20/2055	155,729	1.000	
85855E-AC-0	SFUEL 25C A3 - ABS		1.A FE	219,983	220,000	220,317	219,983	0	1	0	0	4.110	4.455	MON	527	0	12/04/2025	04/20/2029	10,762	1.000	
858933-AC-8	SFUEL 25B A3 - ABS		1.A FE	124,982	125,000	125,670	124,984	0	2	0	0	4.270	4.274	MON	163	1,779	08/12/2025	01/22/2029	131,702	1.000	
891943-AD-4	TLOT 2024-B A3 - ABS		1.A FE	259,970	260,000	260,450	259,990	0	16	0	0	4.210	4.254	MON	334	10,946	09/10/2024	09/20/2027	818	0.000	
89240N-AD-4	TLOT 2025-B A3 - ABS		1.A FE	94,983	95,000	95,234	94,985	0	2	0	0	3.960	4.002	MON	115	972	09/09/2025	11/20/2028	6,923	1.000	
96328G-AS-6	WFLF 231 A - ABS		1.A FE	117,499	117,504	118,254	117,504	0	0	0	0	5.800	5.874	MON	246	6,815	06/08/2023	04/19/2038	385,000	0.000	
96328G-BM-8	WFLF 241 A1 - ABS		1.A FE	61,337	61,342	62,101	60,238	0	(1,099)	0	0	5.490	5.685	MON	122	3,368	04/09/2024	02/18/2039	103,157	0.000	
96328G-BT-3	WFLF 242 A1 - ABS		1.A FE	76,437	76,439	77,192	75,300	0	(1,137)	0	0	4.870	5.022	MON	145	3,723	08/13/2024	06/21/2039	123,002	0.000	
98919W-AG-8	ZAYO 252 A2 - ABS		1.6 FE	185,000	185,000	189,732	185,000	0	0	0	0	5.953	6.027	MON	337	6,577	05/01/2025	06/21/2055	185,918	1.000	
1519999999	- ABS - Non-Financial ABS - Practical Expedient - LBS - Practical Expedient (Unaffiliated)			5,127,529	5,146,391	5,190,963	5,123,500	0	(7,221)	0	0	XXX	XXX	XXX	8,833	207,532	XXX	XXX	3,960,555	XXX	
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Affiliated)																					
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)																					
03789X-AH-1	DIN 251 A2 - ABS		2.B FE	280,000	280,000	281,680	280,000	0	0	0	0	6.720	6.718	MJSD	1,359	8,781	06/04/2025	06/07/2055	755,209	1.000	
54627R-AL-4	LASGOV 22A A1 - ABS		1.A FE	0	0	0	0	0	0	0	0	3.615	3.611	FA	0	0	05/12/2022	02/01/2029	0	0.000	
65346C-AB-5	NFMOT 252 A2 - ABS		1.A FE	134,991	135,000	135,255	134,991	0	0	0	0	4.230	4.270	MON	254	936	10/10/2025	10/15/2030	135,016	0.000	
65619A-AA-1	NMLT 2013-NPL3 A - RWBS		6.Z	0	0	0	0	0	0	0	0	4.949	5.116	MON	0	0	02/12/2015	09/16/2043	0	0.000	
72703P-AH-6	PLNT 251 A21 - ABS		2.B FE	60,000	60,000	60,251	60,000	0	0	0	0	5.274	5.274	MJSD	149	0	12/05/2025	12/05/2055	60,800	1.000	
78433D-AC-8	SEB4P 2024-1 A2 - ABS		2.C FE	90,000	90,000	92,060	90,000	0	0	0	0	7.386	7.912	JAJO	1,126	6,647	03/19/2024	04/30/2054	88,424	0.000	
1539999999	- ABS - Non-Financial ABS - Practical Expedient - Other Non-Fin. ABS - Practical Expedient (Unaffiliated)			564,991	565,000	569,246	564,991	0	0	0	0	XXX	XXX	XXX	2,889	16,364	XXX	XXX	1,039,449	XXX	
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Affiliated)																					
1609999999	- ABS - Non-Financial ABS - Practical Expedient - Subtotals - Non-Financial ABS - Practical Expedient			5,692,520	5,711,392	5,760,209	5,688,491	0	(7,221)	0	0	XXX	XXX	XXX	11,722	223,896	XXX	XXX	5,000,004	XXX	
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)																					

E11.4

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 1 - SECTION 2**

Showing All Long-Term **BONDS – ASSET-BACKED SECURITIES** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates		20 Payment Due at Maturity	21 Origination Balloon Payment %
								9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Total Foreign Exchange Change In B./A.C.V.	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired	19 Stated Contractual Maturity Date		
	Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Affiliated)																			
	Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities - Full Analysis (Unaffiliated)																			
	Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities - Full Analysis (Affiliated)																			
1889999999	- Total - Asset-Backed Securities (Unaffiliated)			20,443,326	20,512,653	20,634,003	20,457,865	17,608	17,178	0	0	XXX	XXX	XXX	50,330	887,296	XXX	XXX	10,969,662	XXX
1909999999	Total Asset-Backed Securities			20,443,326	20,512,653	20,634,003	20,457,865	17,608	17,178	0	0	XXX	XXX	XXX	50,330	887,296	XXX	XXX	10,969,662	XXX
2009999999	Total Long Term Bonds - Issuer Credit Obligations and Asset-Backed Securities			86,094,211	86,438,425	86,955,749	86,114,040	9,125	27,246	0	0	XXX	XXX	XXX	775,920	2,154,368	XXX	XXX	74,087,028	XXX

E11.5

1. Line Number/Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 1A 1A \$ 17,079,632 ..... 1B \$ 743,864 ..... 1C \$ 343,913 ..... 1D \$ 0 ..... 1E \$ 0 ..... 1F \$ 1,089,649 ..... 1G \$ 689,785 .....  
 1B 2A \$ 0 ..... 2B \$ 340,000 ..... 2C \$ 90,000 .....  
 1C 3A \$ 0 ..... 3B \$ 0 ..... 3C \$ 0 .....  
 1D 4A \$ 0 ..... 4B \$ 0 ..... 4C \$ 0 .....  
 1E 5A \$ 0 ..... 5B \$ 0 ..... 5C \$ 0 .....  
 1F 6 \$ 81,021 .....



**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 2 - SECTION 2**

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 Number of Shares	5 Book / Adjusted Carrying Value	Fair Value		8 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				16 Date Acquired	17 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
					6 Rate per Share Used To Obtain Fair Value	7 Fair Value		9 Declared but Unpaid	10 Amount Received During Year	11 Nonadmitted Declared But Unpaid	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (12-13)	15 Total Foreign Exchange Change in B./A.C.V.		
Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																
Industrial and Miscellaneous (Unaffiliated) - Other																
Mutual Funds - Designation Assigned by SVO																
Mutual Funds - Designation Not Assigned by SVO																
00770X-70-9	SHENKMAN CAP SD HT INST		858,954,031	8,512,234	9,910	8,512,234	8,465,263	41,693	416,310	0	100,025	0	100,025	0	12/31/2025	
24610B-85-9	NCMURA SMCN CR INST		723,222,089	22,029,345	30,460	22,029,345	18,541,720	0	94,330	0	37,656	0	37,656	0	12/15/2025	
30254T-64-3	FPA NEW INCOME INST		8,724,297,318	87,940,917	10,080	87,940,917	85,876,893	0	3,194,831	0	2,391,398	0	2,391,398	0	12/22/2025	
316345-30-5	FIDELITY LOW-PRCD STK		556,877,284	22,960,050	41,230	22,960,050	25,536,912	0	516,269	0	207,388	0	207,388	0	12/08/2025	
461418-44-4	WCM FOCUSED ITL GRO INST		924,087,902	22,991,307	24,880	22,991,307	18,018,929	0	186,045	0	2,629,344	0	2,629,344	0	12/08/2025	
693390-60-1	PIMCO SHORT-TERM INST		0,132	1	1	1	1	0	0	0	0	0	0	0	03/31/2022	
693391-88-0	PIMCO DIV INCOME INST		1,720,332,022	17,340,947	10,080	17,340,947	17,581,250	0	929,395	0	718,530	0	718,530	0	12/31/2025	
922908-71-0	VANGUARD 500 IDX ADM		70,902,347	44,798,939	631,840	44,798,939	18,654,948	0	482,406	0	122,552	0	122,552	0	12/23/2025	
5329999999	Mutual Funds - Designation Not Assigned by SVO			226,573,741	XXX	226,573,741	192,675,916	41,693	5,819,587	0	6,206,892	0	6,206,892	0	XXX	XXX
5409999999	Subtotals - Mutual Funds			226,573,741	XXX	226,573,741	192,675,916	41,693	5,819,587	0	6,206,892	0	6,206,892	0	XXX	XXX
Unit Investment Trusts - Designation Assigned by SVO																
Unit Investment Trusts - Designation Not Assigned by SVO																
Closed-End Funds - Designation Assigned by SVO																
Closed-End Funds - Designation Not Assigned by SVO																
Exchange Traded Funds																
921909-76-8	VANGUARD TOT I S ETF		303,608,000	22,904,188	75,440	22,904,188	16,179,644	0	728,295	0	4,874,791	0	4,874,791	0	11/17/2023	
5819999999	Exchange Traded Funds			22,904,188	XXX	22,904,188	16,179,644	0	728,295	0	4,874,791	0	4,874,791	0	XXX	XXX
Parent, Subsidiaries and Affiliates - Publicly Traded																
Parent, Subsidiaries and Affiliates - Other																
43789B-10-5	Hometown HHP Services Corp.		1,000	3,797,685	3,797,685,000	3,797,685	286,045				(329,893)		(329,893)		06/30/2023	XXX
000000-00-0	THP Insurance Company		15,000,000	52,477,349	3,498,490	52,477,349	58,080,000				(1,773,410)		(1,773,410)		03/01/1999	XXX
5929999999	Parent, Subsidiaries and Affiliates - Other			56,275,034	XXX	56,275,034	58,366,045	0	0	0	(2,103,303)	0	(2,103,303)	0	XXX	XXX
5979999999	Subtotals - Parent, Subsidiaries and Affiliates			56,275,034	XXX	56,275,034	58,366,045	0	0	0	(2,103,303)	0	(2,103,303)	0	XXX	XXX
5989999999 Total Common Stocks																
5999999999 Total Preferred and Common Stocks																

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1. Line  
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 1A 1A \$ 0 ..... 1B \$ 0 ..... 1C \$ 0 ..... 1D \$ 0 ..... 1E \$ 0 ..... 1F \$ 0 ..... 1G \$ 0 .....  
 1B 2A \$ 0 ..... 2B \$ 0 ..... 2C \$ 0 .....  
 1C 3A \$ 0 ..... 3B \$ 0 ..... 3C \$ 0 .....  
 1D 4A \$ 0 ..... 4B \$ 0 ..... 4C \$ 0 .....  
 1E 5A \$ 0 ..... 5B \$ 0 ..... 5C \$ 0 .....  
 1F 6 \$ 0 .....

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)							
91282C-LW-9	UNITED STATES TREASURY	01/31/2025	BOFA SECURITIES, INC.	XXX	720,980	740,000	6,950
91282C-MM-0	UNITED STATES TREASURY	05/13/2025	Various	XXX	2,299,296	2,240,000	17,506
91282C-NC-1	UNITED STATES TREASURY	07/15/2025	Various	XXX	2,494,536	2,530,000	9,191
91282C-NK-3	UNITED STATES TREASURY	07/25/2025	Various	XXX	2,478,071	2,485,000	6,632
91282C-NN-7	UNITED STATES TREASURY	08/29/2025	Various	XXX	3,560,872	3,545,000	8,439
91282C-NT-4	UNITED STATES TREASURY	10/31/2025	Various	XXX	1,680,868	1,667,900	9,808
91282C-PA-3	UNITED STATES TREASURY	10/06/2025	Various	XXX	748,182	751,000	374
91282C-PD-7	UNITED STATES TREASURY	11/26/2025	Various	XXX	4,720,110	4,722,000	7,123
91282C-PJ-4	UNITED STATES TREASURY	12/15/2025	Various	XXX	634,220	639,000	1,570
91282C-PL-9	UNITED STATES TREASURY	12/15/2025	CITADEL SECURITIES INSTITUTIONAL LL	XXX	440,912	442,000	656
91282C-PN-5	UNITED STATES TREASURY	12/23/2025	Various	XXX	3,715,405	3,752,000	6,323
0019999999 - 1C0	U.S. Government Obligations (Exempt from RBC)				23,493,453	23,513,900	74,572
Issuer Credit Obligations - Other U.S. Government Obligations (Not Exempt from RBC)							
Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities							
Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct & Guaranteed)							
Issuer Credit Obligations - Municipal Bonds - Special Revenue							
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)							
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Affiliated)							
Issuer Credit Obligations - Corporate Bonds (Unaffiliated)							
00202D-AA-5	APLD COMPUTECO LLC	11/13/2025	MORGAN STANLEY & CO. LLC	XXX	184,300	190,000	.0
01626P-AW-6	ALIMENTATION COUCHE-TARD INC.	09/24/2025	GOLDMAN SACHS & CO.	XXX	190,000	190,000	.0
02005N-CA-6	ALLY FINANCIAL INC.	07/28/2025	CITIGROUP GLOBAL MARKETS INC	XXX	250,000	250,000	.0
023135-CV-6	AMAZON.COM INC.	11/17/2025	J.P. MORGAN SECURITIES LLC.	XXX	229,437	230,000	.0
02344A-AC-2	AMCOR FLEXIBLES NORTH AMERICA INC.	03/12/2025	GOLDMAN SACHS & CO.	XXX	129,921	130,000	.0
02557T-AF-6	AMERICAN ELECTRIC POWER COMPANY INC.	12/03/2025	WELLS FARGO SECURITIES, LLC	XXX	73,620	75,000	882
025676-AQ-0	AMERICAN NATIONAL GROUP INC.	06/24/2025	WELLS FARGO SECURITIES, LLC	XXX	214,366	215,000	.0
025816-EM-7	AMERICAN EXPRESS CO.	10/20/2025	CITIGROUP GLOBAL MARKETS INC	XXX	280,000	280,000	.0
02771D-2A-1	AMERICAN NATIONAL GLOBAL FUNDING	01/23/2025	J.P. MORGAN SECURITIES LLC.	XXX	124,736	125,000	.0
02771D-2B-9	AMERICAN NATIONAL GLOBAL FUNDING	05/27/2025	J.P. MORGAN SECURITIES LLC.	XXX	74,922	75,000	.0
02771D-2D-5	AMERICAN NATIONAL GLOBAL FUNDING	12/09/2025	BNP PARIBAS SECURITIES BOND	XXX	83,945	84,000	.0
032095-AT-8	AMPHENOL CORP.	06/09/2025	CITIGROUP GLOBAL MARKETS INC	XXX	154,862	155,000	.0
032654-BD-6	ANALOG DEVICES INC.	06/12/2025	BOFA SECURITIES, INC.	XXX	219,762	220,000	.0
036752-BH-5	ELEVANCE HEALTH INC.	09/08/2025	BOFA SECURITIES, INC.	XXX	189,899	190,000	.0
037430-AQ-1	APA CORP (US)	01/07/2025	J.P. MORGAN SECURITIES LLC.	XXX	114,211	115,000	.0
03769M-AE-6	APOLLO GLOBAL MANAGEMENT INC.	11/05/2025	BOFA SECURITIES, INC.	XXX	54,551	55,000	669
03770D-AG-8	APOLLO DEBT SOLUTIONS BDC	07/14/2025	BNP PARIBAS SECURITIES BOND	XXX	49,968	50,000	.0
04010L-BH-5	ARES CAPITAL CORP.	01/02/2025	BOFA SECURITIES, INC.	XXX	133,614	135,000	.0
04020E-AG-2	ARES STRATEGIC INCOME FUND	05/28/2025	CORPORATE ACTION	XXX	79,555	80,000	925
04685A-4G-3	ATHENE GLOBAL FUNDING	01/02/2025	DEUTSCHE BANK SECURITIES, INC.	XXX	410,000	410,000	.0
04685A-4N-8	ATHENE GLOBAL FUNDING	05/07/2025	DEUTSCHE BANK SECURITIES, INC.	XXX	115,000	115,000	.0
05329W-AU-6	AUTONATION INC.	11/10/2025	WELLS FARGO SECURITIES, LLC	XXX	189,707	190,000	.0
05369A-AS-0	AVIATION CAPITAL GROUP LLC	03/20/2025	BOFA SECURITIES, INC.	XXX	173,922	175,000	.0
05401A-BC-4	AVOLON HOLDINGS FUNDING LTD.	09/04/2025	J.P. MORGAN SECURITIES LLC.	XXX	272,874	275,000	.0
05555L-AC-5	BGC GROUP INC.	03/26/2025	BOFA SECURITIES, INC.	XXX	44,931	45,000	.0
05634W-AA-0	BACARDI MARTINI BV	01/14/2025	BOFA SECURITIES, INC.	XXX	234,572	235,000	.0
05684B-AD-9	BAIN CAPITAL SPECIALTY FINANCE INC.	01/30/2025	SMBC NIKKO SECURITIES AMERICA, INC.	XXX	49,433	50,000	.0
06368M-JG-0	BANK OF MONTREAL	01/22/2025	BMO CAPITAL MARKET CORP	XXX	85,000	85,000	.0
06406R-CB-1	BANK OF NEW YORK MELLON CORP.	02/04/2025	BOFA SECURITIES, INC.	XXX	410,000	410,000	.0
06418G-AW-7	BANK OF NOVA SCOTIA	09/08/2025	SCOTIA CAPITAL (USA) INC.	XXX	295,000	295,000	.0
06675D-CN-0	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	01/14/2025	MORGAN STANLEY & CO. LLC.	XXX	200,000	200,000	.0
06738E-DD-4	BARCLAYS PLC.	08/04/2025	BARCLAYS CAPITAL INC.	XXX	415,000	415,000	.0
06759L-AE-3	BARINGS BDC INC.	09/08/2025	J.P. MORGAN SECURITIES LLC.	XXX	109,209	110,000	.0
093662-AK-0	BLOCK FINANCIAL LLC.	08/19/2025	J.P. MORGAN SECURITIES LLC.	XXX	114,755	115,000	.0
096630-AL-2	BOARDWALK PIPELINES LP	11/13/2025	WELLS FARGO SECURITIES, LLC	XXX	104,846	105,000	.0
113004-AB-1	BROOKFIELD ASSET MANAGEMENT LTD.	11/13/2025	CITIGROUP GLOBAL MARKETS INC	XXX	274,000	274,000	.0
115236-AJ-0	BROWN & BROWN INC.	06/11/2025	BOFA SECURITIES, INC.	XXX	94,932	95,000	.0
12532H-AK-0	CGI INC.	03/12/2025	PNC SECURITIES CORP	XXX	357,926	360,000	.0
12592B-AU-8	CNH INDUSTRIAL CAPITAL LLC.	03/18/2025	DEUTSCHE BANK SECURITIES, INC.	XXX	99,658	100,000	.0
12592B-AV-6	CNH INDUSTRIAL CAPITAL LLC.	09/25/2025	WELLS FARGO SECURITIES, LLC	XXX	384,095	385,000	.0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
126650-EK-2	CVS HEALTH CORP.....	08/11/2025	BARCLAYS CAPITAL INC.....	XXX	289,913	290,000	.0
12803R-AL-8	CAIXABANK SA.....	06/25/2025	GOLDMAN SACHS & CO.....	XXX	200,000	200,000	.0
134462-AA-8	CAMPBELL'S CO.....	12/11/2025	CITIGROUP GLOBAL MARKETS INC.....	XXX	184,600	185,000	.0
13607P-H9-8	CANADIAN IMPERIAL BANK OF COMMERCE.....	03/24/2025	CIBC WORLD MARKETS CORP.....	XXX	205,000	205,000	.0
14040H-DW-4	CAPITAL ONE FINANCIAL CORP.....	09/08/2025	MORGAN STANLEY & CO. LLC.....	XXX	80,000	80,000	.0
14041T-AA-6	CAPITAL POWER (US HOLDINGS) INC.....	05/13/2025	BMO CAPITAL MARKET CORP.....	XXX	54,999	55,000	.0
141781-CF-9	CARGILL INC.....	10/20/2025	BOFA SECURITIES, INC.....	XXX	189,508	190,000	.0
143658-BY-7	CARNIVAL CORP.....	02/18/2025	MORGAN STANLEY & CO. LLC.....	XXX	285,000	285,000	.0
14913U-BD-1	CATERPILLAR FINANCIAL SERVICES CORP.....	11/10/2025	J.P. MORGAN SECURITIES LLC.....	XXX	214,886	215,000	.0
166756-BD-7	CHEVRON USA INC.....	02/24/2025	BARCLAYS CAPITAL INC.....	XXX	334,970	335,000	.0
172967-PZ-8	CITIGROUP INC.....	05/01/2025	CITIGROUP GLOBAL MARKETS INC.....	XXX	295,000	295,000	.0
17888H-AD-5	CIVITAS RESOURCES INC.....	05/29/2025	J.P. MORGAN SECURITIES LLC.....	XXX	120,000	120,000	.0
18977W-2H-2	CNO GLOBAL FUNDING.....	09/02/2025	BARCLAYS CAPITAL INC.....	XXX	129,982	130,000	.0
18977W-2J-8	CNO GLOBAL FUNDING.....	12/08/2025	BARCLAYS CAPITAL INC.....	XXX	42,943	43,000	.0
201723-AS-2	COMMERCIAL METALS CO.....	11/12/2025	BOFA SECURITIES, INC.....	XXX	145,000	145,000	.0
233853-BE-9	DAIMLER TRUCK FINANCE NORTH AMERICA LLC.....	01/07/2025	J.P. MORGAN SECURITIES LLC.....	XXX	287,950	290,000	.0
23636A-BK-6	DANSKE BANK A/S.....	02/26/2025	MORGAN STANLEY & CO. LLC.....	XXX	280,000	280,000	.0
24703D-BT-7	DELL INTERNATIONAL LLC.....	09/22/2025	GOLDMAN SACHS & CO.....	XXX	144,590	145,000	.0
251526-DA-4	DEUTSCHE BANK AG (NEW YORK BRANCH).....	05/06/2025	DEUTSCHE BANK SECURITIES, INC.....	XXX	180,000	180,000	.0
251526-DB-2	DEUTSCHE BANK AG (NEW YORK BRANCH).....	07/28/2025	DEUTSCHE BANK SECURITIES, INC.....	XXX	150,000	150,000	.0
25746U-DY-2	DOMINION ENERGY INC.....	05/06/2025	BOFA SECURITIES, INC.....	XXX	119,824	120,000	.0
25746U-DZ-9	DOMINION ENERGY INC.....	09/29/2025	J.P. MORGAN SECURITIES LLC.....	XXX	121,046	120,000	1,100
260543-DN-0	DOW CHEMICAL CO.....	09/03/2025	CITIGROUP GLOBAL MARKETS INC.....	XXX	179,658	180,000	.0
26884U-AH-2	EPR PROPERTIES.....	11/03/2025	J.P. MORGAN SECURITIES LLC.....	XXX	163,020	165,000	.0
26969P-AC-2	EAGLE MATERIALS INC.....	11/06/2025	J.P. MORGAN SECURITIES LLC.....	XXX	178,025	180,000	.0
277432-AZ-3	EASTMAN CHEMICAL CO.....	02/18/2025	BOFA SECURITIES, INC.....	XXX	94,475	95,000	264
278642-BD-4	EBAY INC.....	11/03/2025	DEUTSCHE BANK SECURITIES INC.....	XXX	99,977	100,000	.0
286181-AP-7	ELEMENT FLEET MANAGEMENT CORP.....	03/20/2025	J.P. MORGAN SECURITIES LLC.....	XXX	200,000	200,000	.0
286181-AR-3	ELEMENT FLEET MANAGEMENT CORP.....	11/19/2025	BOFA SECURITIES, INC.....	XXX	57,000	57,000	.0
29278G-BG-2	ENEL FINANCE INTERNATIONAL NV.....	09/23/2025	J.P. MORGAN SECURITIES LLC.....	XXX	248,990	250,000	.0
29390X-AG-9	EQUINIX EUROPE 2 FINANCING CORPORATION L.....	11/05/2025	CITIGROUP GLOBAL MARKETS INC.....	XXX	214,856	215,000	.0
29446Q-2B-8	EQUITABLE AMERICA GLOBAL FUNDING.....	06/02/2025	J.P. MORGAN SECURITIES LLC.....	XXX	154,843	155,000	.0
29670V-AB-5	ESSENTIAL PROPERTIES LP.....	08/18/2025	WELLS FARGO SECURITIES, LLC.....	XXX	68,822	70,000	.0
30303M-AC-6	META PLATFORMS INC.....	10/30/2025	MORGAN STANLEY & CO. LLC.....	XXX	289,977	290,000	.0
30321L-2K-7	F&G GLOBAL FUNDING.....	09/03/2025	J.P. MORGAN SECURITIES LLC.....	XXX	59,989	60,000	.0
34967G-AA-2	FORTITUDE GLOBAL FUNDING.....	09/29/2025	BNP PARIBAS SECURITIES BOND.....	XXX	84,988	85,000	.0
36143L-2T-1	GA GLOBAL FUNDING TRUST.....	03/26/2025	BOFA SECURITIES, INC.....	XXX	149,922	150,000	.0
361448-BS-1	GATX CORP.....	10/22/2025	CITIGROUP GLOBAL MARKETS INC.....	XXX	164,813	159,000	3,134
36266G-AD-9	GE HEALTHCARE TECHNOLOGIES INC.....	12/01/2025	GOLDMAN SACHS & CO.....	XXX	43,000	43,000	.0
366651-AK-3	GARTNER INC.....	11/13/2025	J.P. MORGAN SECURITIES LLC.....	XXX	294,976	295,000	.0
37045V-BA-7	GENERAL MOTORS CO.....	05/05/2025	CITIGROUP GLOBAL MARKETS INC.....	XXX	209,893	210,000	.0
37045X-FE-1	GENERAL MOTORS FINANCIAL COMPANY INC.....	02/27/2025	CITIGROUP GLOBAL MARKETS INC.....	XXX	179,964	180,000	.0
377372-AP-2	GLAXOSMITHKLINE CAPITAL INC.....	03/06/2025	CITIGROUP GLOBAL MARKETS INC.....	XXX	159,208	160,000	.0
378272-BZ-0	GLENCORE FUNDING LLC.....	03/24/2025	AMHERST PIERPONT SECURITIES.....	XXX	70,000	70,000	.0
37940X-AW-2	GLOBAL PAYMENTS INC.....	11/06/2025	J.P. MORGAN SECURITIES LLC.....	XXX	294,909	295,000	.0
37959G-AH-0	GLOBAL ATLANTIC (FIN) CO.....	11/18/2025	WELLS FARGO SECURITIES, LLC.....	XXX	125,000	125,000	.0
38141G-D4-3	GOLDMAN SACHS GROUP INC.....	10/14/2025	GOLDMAN SACHS & CO.....	XXX	295,000	295,000	.0
38152B-AE-1	GOLDMAN SACHS PRIVATE CREDIT CORP.....	10/09/2025	MORGAN STANLEY & CO. LLC.....	XXX	59,584	60,000	.0
38152B-AG-6	GOLDMAN SACHS PRIVATE CREDIT CORP.....	11/19/2025	WELLS FARGO SECURITIES, LLC.....	XXX	59,251	60,000	.0
38173M-AD-4	GOLUB CAPITAL BDC INC.....	09/19/2025	RBC CAPITAL MARKETS, LLC.....	XXX	58,093	55,000	1,196
38179R-AE-5	GOLUB CAPITAL PRIVATE CREDIT FUND.....	07/16/2025	WELLS FARGO SECURITIES, LLC.....	XXX	14,900	15,000	.0
40139L-BP-7	GUARDIAN LIFE GLOBAL FUNDING.....	12/08/2025	BOFA SECURITIES, INC.....	XXX	295,000	295,000	.0
404280-FG-9	HSBC HOLDINGS PLC.....	10/30/2025	HSBC SECURITIES INC.....	XXX	200,000	200,000	.0
40440V-AD-7	HPS CORPORATE LENDING FUND.....	01/07/2025	GOLDMAN SACHS & CO.....	XXX	79,464	80,000	.0
40440V-AS-4	HPS CORPORATE LENDING FUND.....	09/04/2025	WELLS FARGO SECURITIES, LLC.....	XXX	64,910	65,000	.0
428102-AH-0	HESS MIDSTREAM OPERATIONS LP.....	02/03/2025	J.P. MORGAN SECURITIES LLC.....	XXX	280,000	280,000	.0
42824C-CA-5	HEWLETT PACKARD ENTERPRISE CO.....	09/08/2025	CITIGROUP GLOBAL MARKETS INC.....	XXX	159,848	160,000	.0
438127-AE-2	HONDA MOTOR CO LTD.....	06/25/2025	J.P. MORGAN SECURITIES LLC.....	XXX	285,000	285,000	.0
44107T-BE-5	HOST HOTELS & RESORTS LP.....	11/12/2025	WELLS FARGO SECURITIES, LLC.....	XXX	69,677	70,000	.0
44891A-DQ-7	HYUNDAI CAPITAL AMERICA.....	03/24/2025	LLYODS SECURITIES INC.....	XXX	269,471	270,000	.0
44891A-DZ-7	HYUNDAI CAPITAL AMERICA.....	09/15/2025	BOFA SECURITIES, INC.....	XXX	54,889	55,000	.0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
452327-AR-0	ILLUMINA INC.	11/10/2025	GOLDMAN SACHS & CO.	XXX	114,956	115,000	.0
45262B-AJ-2	IMPERIAL BRANDS FINANCE PLC.	06/24/2025	MIZUHO SECURITIES USA INC.	XXX	204,455	205,000	.0
45344L-AG-8	CRESCENT ENERGY FINANCE LLC.	06/23/2025	BOFA SECURITIES, INC.	XXX	105,000	105,000	.0
46849C-JP-7	JACKSON NATIONAL LIFE GLOBAL FUNDING	05/29/2025	DEUTSCHE BANK SECURITIES, INC.	XXX	164,990	165,000	.0
46849L-VH-1	JACKSON NATIONAL LIFE GLOBAL FUNDING	09/02/2025	WELLS FARGO SECURITIES, LLC.	XXX	124,746	125,000	.0
48241F-AE-4	KBC GROEP NV.	09/15/2025	BOFA SECURITIES, INC.	XXX	230,000	230,000	.0
48251W-AB-0	KKR & CO INC.	08/04/2025	MORGAN STANLEY & CO. LLC.	XXX	289,281	290,000	.0
49461M-AB-6	KINETIK HOLDINGS LP.	03/14/2025	NETSCOUT SYSTEMS INC.	XXX	30,375	30,000	.519
50212Y-AP-9	LPL HOLDINGS INC.	04/01/2025	MORGAN STANLEY & CO. LLC.	XXX	119,863	120,000	.0
50249A-AQ-6	LYB INTERNATIONAL FINANCE III LLC.	11/10/2025	DEUTSCHE BANK SECURITIES INC.	XXX	42,917	43,000	.0
517834-AM-9	LAS VEGAS SANDS CORP.	04/29/2025	BARCLAYS CAPITAL INC.	XXX	154,884	155,000	.0
53359K-AB-7	LINCOLN FINANCIAL GLOBAL FUNDING	05/20/2025	J.P. MORGAN SECURITIES LLC.	XXX	114,966	115,000	.0
548661-EX-1	LOWE'S COMPANIES INC.	09/23/2025	BOFA SECURITIES, INC.	XXX	189,546	190,000	.0
55261F-AY-0	M&T BANK CORP.	06/10/2025	MORGAN STANLEY & CO. LLC.	XXX	85,000	85,000	.0
55354L-AA-7	MSD INVESTMENT CORP.	03/26/2025	J.P. MORGAN SECURITIES LLC.	XXX	39,583	40,000	.0
55354L-AC-3	MSD INVESTMENT CORP.	12/02/2025	J.P. MORGAN SECURITIES LLC.	XXX	24,739	25,000	.0
55609N-AF-5	MACQUARIE AIRFINANCE HOLDINGS LTD.	03/24/2025	MIZUHO SECURITIES USA INC.	XXX	84,965	85,000	.0
56035L-AK-0	MAIN STREET CAPITAL CORP.	08/13/2025	J.P. MORGAN SECURITIES LLC.	XXX	44,995	45,000	.0
566539-AB-8	MAREX GROUP PLC.	05/01/2025	BARCLAYS CAPITAL INC.	XXX	100,000	100,000	.0
57629T-BV-8	MASSMUTUAL GLOBAL FUNDING II	01/03/2025	J.P. MORGAN SECURITIES LLC.	XXX	399,808	400,000	.0
58769J-BC-0	MERCEDES-BENZ FINANCE NORTH AMERICA LLC.	03/26/2025	GOLDMAN SACHS & CO.	XXX	149,910	150,000	.0
58933Y-BS-3	MERCK & CO INC.	09/02/2025	J.P. MORGAN SECURITIES LLC.	XXX	294,973	295,000	.0
58933Y-BZ-7	MERCK & CO INC.	12/01/2025	DEUTSCHE BANK SECURITIES INC.	XXX	94,701	95,000	.0
59523U-AY-3	MID-AMERICA APARTMENTS LP.	11/03/2025	J.P. MORGAN SECURITIES LLC.	XXX	208,643	210,000	.0
60687Y-DL-0	MIZUHO FINANCIAL GROUP INC.	06/26/2025	MIZUHO SECURITIES USA INC.	XXX	210,000	210,000	.0
60855R-AN-0	MOLINA HEALTHCARE INC.	11/17/2025	TRUIST SECURITIES, INC.	XXX	145,000	145,000	.0
61748U-AE-2	MORGAN STANLEY	01/16/2025	MORGAN STANLEY & CO. LLC.	XXX	245,000	245,000	.0
61748U-AM-4	MORGAN STANLEY	10/17/2025	MORGAN STANLEY & CO. LLC.	XXX	295,000	295,000	.0
61774A-AG-8	MORGAN STANLEY DIRECT LENDING FUND	05/12/2025	SMBC NIKKO SECURITIES AMERICA, INC.	XXX	54,410	55,000	.0
61776N-ZW-6	MORGAN STANLEY PRIVATE BANK NA	11/17/2025	MORGAN STANLEY & CO. LLC.	XXX	260,000	260,000	.0
61945C-AJ-2	MOSAIC CO.	11/10/2025	J.P. MORGAN SECURITIES LLC.	XXX	51,966	52,000	.0
62915W-2A-0	NLG GLOBAL FUNDING	01/15/2025	Barclays Capital, Inc.	XXX	204,992	205,000	.0
62915W-2B-8	NLG GLOBAL FUNDING	09/08/2025	DEUTSCHE BANK SECURITIES INC.	XXX	169,697	170,000	.0
62954H-BF-4	NXP BV.	08/12/2025	GOLDMAN SACHS & CO.	XXX	84,988	85,000	.0
63906Y-AM-0	NATWEST MARKETS PLC.	03/18/2025	NatWest Markets	XXX	200,000	200,000	.0
65339K-CL-2	NEXTERA ENERGY CAPITAL HOLDINGS INC.	07/29/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	95,300	95,000	.0
65480C-AK-1	NISSAN MOTOR ACCEPTANCE COMPANY LLC.	09/24/2025	BOFA SECURITIES, INC.	XXX	188,000	188,000	.0
65960N-AC-4	NORTH HAVEN PRIVATE INCOME FUND LLC.	09/18/2025	WELLS FARGO SECURITIES, LLC.	XXX	44,682	45,000	.0
665531-AL-3	NORTHERN OIL AND GAS INC.	09/22/2025	WELLS FARGO SECURITIES, LLC.	XXX	90,000	90,000	.0
66989H-AY-4	NOVARTIS CAPITAL CORP.	11/03/2025	J.P. MORGAN SECURITIES LLC.	XXX	244,265	245,000	.0
67021C-AX-5	NSTAR ELECTRIC CO.	02/24/2025	MIZUHO SECURITIES USA INC.	XXX	104,805	105,000	.0
674215-AQ-1	CHORD ENERGY CORP.	09/16/2025	J.P. MORGAN SECURITIES LLC.	XXX	90,000	90,000	.0
681936-BP-4	OMEGA HEALTHCARE INVESTORS INC.	06/10/2025	WELLS FARGO SECURITIES, LLC.	XXX	143,721	145,000	.0
682691-AN-0	ONEMAIN FINANCE CORP.	12/04/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	295,000	295,000	.0
68560E-AC-2	ORBIA ADVANCE CORPORATION SAB DE CV.	04/30/2025	MIZUHO SECURITIES USA INC.	XXX	199,866	200,000	.0
693506-BY-2	PPG INDUSTRIES INC.	10/30/2025	J.P. MORGAN SECURITIES LLC.	XXX	144,377	145,000	.0
693656-AE-0	PVH CORP.	06/10/2025	BOFA SECURITIES, INC.	XXX	224,708	225,000	.0
694308-KW-6	PACIFIC GAS AND ELECTRIC CO.	06/02/2025	J.P. MORGAN SECURITIES LLC.	XXX	44,923	45,000	.0
6944PL-3F-4	PACIFIC LIFE GLOBAL FUNDING II	02/05/2025	J.P. MORGAN SECURITIES LLC.	XXX	204,928	205,000	.0
72650R-BS-0	PLAINS ALL AMERICAN PIPELINE LP.	09/03/2025	BOFA SECURITIES, INC.	XXX	69,859	70,000	.0
731068-AB-8	POLARIS INC.	11/05/2025	WELLS FARGO SECURITIES, LLC.	XXX	54,968	55,000	.0
74153W-CY-3	PRICOA GLOBAL FUNDING I	08/19/2025	BOFA SECURITIES, INC.	XXX	149,876	150,000	.0
742718-GP-8	PROCTER & GAMBLE CO.	10/27/2025	GOLDMAN SACHS & CO.	XXX	224,811	225,000	.0
74350L-AD-6	PROLOGIS TARGETED US LOGISTICS FUND LP.	10/27/2025	WELLS FARGO SECURITIES, LLC.	XXX	49,846	50,000	.0
743674-BF-9	PROTECTIVE LIFE CORP.	11/18/2025	WELLS FARGO SECURITIES, LLC.	XXX	83,809	84,000	.0
744538-AH-2	PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE	06/16/2025	BOFA SECURITIES, INC.	XXX	79,923	80,000	.0
74464A-AC-5	PUBLIC STORAGE OPERATING CO.	06/26/2025	WELLS FARGO SECURITIES, LLC.	XXX	159,531	160,000	.0
74977R-DV-3	COOPERATIEVE RABOBANK UA	05/19/2025	MORGAN STANLEY & CO. LLC.	XXX	285,000	285,000	.0
76209P-AJ-2	RGA GLOBAL FUNDING	08/18/2025	WELLS FARGO SECURITIES, LLC.	XXX	209,815	210,000	.0
76209P-AK-9	RGA GLOBAL FUNDING	11/18/2025	J.P. MORGAN SECURITIES LLC.	XXX	137,816	138,000	.0
76720A-AS-5	RIO TINTO FINANCE (USA) PLC.	03/11/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	289,948	290,000	.0
77311W-AA-9	ROCKET COMPANIES INC.	06/05/2025	J.P. MORGAN SECURITIES LLC.	XXX	205,000	205,000	.0

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
776696-AK-2	ROPER TECHNOLOGIES INC.	08/07/2025	BOFA SECURITIES, INC.	XXX	44,989	45,000	.0
78017D-AC-2	ROYAL BANK OF CANADA	01/21/2025	RBC CAPITAL MARKETS, LLC	XXX	285,000	285,000	.0
78017D-AK-4	ROYAL BANK OF CANADA	07/28/2025	RBC CAPITAL MARKETS, LLC	XXX	375,000	375,000	.0
78397D-AE-8	SBL HOLDINGS INC.	09/19/2025	RBC CAPITAL MARKETS, LLC	XXX	109,866	110,000	.0
79587J-2C-6	SAMMONS FINANCIAL GROUP GLOBAL FUNDING	06/09/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	394,483	395,000	.0
801060-AJ-3	SANOFI SA	10/27/2025	BOFA SECURITIES, INC.	XXX	424,108	425,000	.0
803014-AC-3	SANTOS FINANCE LTD.	11/05/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	119,308	120,000	.0
830505-BK-8	SKANDINAVISKA ENSKILDA BANKEN AB	08/25/2025	J.P. MORGAN SECURITIES LLC	XXX	379,833	380,000	.0
83368R-CG-5	SOCIETE GENERALE SA	05/14/2025	SG AMERICAS SECURITIES, LLC	XXX	255,000	255,000	.0
844741-BL-1	SOUTHWEST AIRLINES CO.	10/27/2025	MORGAN STANLEY & CO. LLC	XXX	99,951	100,000	.0
85855F-AA-1	STELLANTIS FINANCIAL SERVICES US CORP.	09/09/2025	GOLDMAN SACHS & CO.	XXX	199,890	200,000	.0
86765K-AF-6	SUNOCO LP	09/04/2025	BARCLAYS CAPITAL INC.	XXX	195,000	195,000	.0
87162W-AM-2	TD SYNEXX CORP.	10/07/2025	WELLS FARGO SECURITIES, LLC	XXX	84,925	85,000	.0
87165B-AW-3	SYNCHRONY FINANCIAL	03/03/2025	RBC CAPITAL MARKETS, LLC	XXX	50,000	50,000	.0
872280-AB-8	CARLYLE SECURED LENDING INC.	09/30/2025	J.P. MORGAN SECURITIES LLC	XXX	69,602	70,000	.0
872652-AB-8	TPG OPERATING GROUP II LP	08/11/2025	MORGAN STANLEY & CO. LLC	XXX	148,781	150,000	.0
87612G-AR-2	TARGA RESOURCES CORP.	11/06/2025	RBC CAPITAL MARKETS, LLC	XXX	116,927	117,000	.0
883556-DD-1	THERMO FISHER SCIENTIFIC INC.	09/30/2025	J.P. MORGAN SECURITIES LLC	XXX	310,000	310,000	.0
89115K-AD-2	TORONTO-DOMINION BANK	05/27/2025	Barclays Capital, Inc	XXX	405,000	405,000	.0
89236T-NT-8	TOYOTA MOTOR CREDIT CORP.	09/02/2025	MITSUBISHI UFJ SECURITIES (USA), INC.	XXX	249,958	250,000	.0
89788J-AH-2	TRUIST BANK	10/20/2025	TRUIST SECURITIES, INC.	XXX	250,000	250,000	.0
902613-BT-4	UBS GROUP AG	11/03/2025	UBS SECURITIES LLC	XXX	260,000	260,000	.0
922966-AE-6	VENTURE GLOBAL PLAQUEMINES LNG LLC	12/04/2025	SMBC NIKKO SECURITIES AMERICA, INC.	XXX	140,000	140,000	.0
925650-AJ-2	VICI PROPERTIES LP	03/26/2025	WELLS FARGO SECURITIES, LLC	XXX	59,837	60,000	.0
92858R-AE-0	VMED 02 UK FINANCING I PLC	10/07/2025	J.P. MORGAN SECURITIES LLC	XXX	295,000	295,000	.0
92944B-AA-9	WBI OPERATING LLC	09/30/2025	BARCLAYS CAPITAL INC.	XXX	110,000	110,000	.0
95954A-2B-8	WESTERN-SOUTHERN GLOBAL FUNDING	07/09/2025	J.P. MORGAN SECURITIES LLC	XXX	169,929	170,000	.0
95954A-2C-6	WESTERN-SOUTHERN GLOBAL FUNDING	12/03/2025	J.P. MORGAN SECURITIES LLC	XXX	194,793	195,000	.0
96122F-AE-7	WESTPAC NEW ZEALAND LTD.	02/20/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	205,000	205,000	.0
970648-AP-6	WILLIS NORTH AMERICA INC.	12/15/2025	J.P. MORGAN SECURITIES LLC	XXX	99,840	100,000	.0
98389B-BD-1	XCEL ENERGY INC.	03/18/2025	WELLS FARGO SECURITIES, LLC	XXX	34,906	35,000	.0
98877D-AH-8	ZF NORTH AMERICA CAPITAL INC.	09/16/2025	J.P. MORGAN SECURITIES LLC	XXX	150,000	150,000	.0
0089999999	- ICO - Corporate Bonds (Unaffiliated)					33,089,180	8,688
Issuer Credit Obligations - Corporate Bonds (Affiliated)							
Issuer Credit Obligations - Mandatory Convertible Bonds (Unaffiliated)							
Issuer Credit Obligations - Mandatory Convertible Bonds (Affiliated)							
Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)							
Issuer Credit Obligations - Single Entity Backed Obligations (Affiliated)							
Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Fair Value							
Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Systematic Value							
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Unaffiliated)							
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Affiliated)							
Issuer Credit Obligations - Bank Loans - Issued (Unaffiliated)							
Issuer Credit Obligations - Bank Loans - Issued (Affiliated)							
Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)							
Issuer Credit Obligations - Bank Loans - Acquired (Affiliated)							
Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)							
Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)							
Issuer Credit Obligations - Certificates of Deposit (Unaffiliated)							
Issuer Credit Obligations - Certificates of Deposit (Affiliated)							
Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)							
Issuer Credit Obligations - Other Issuer Credit Obligations (Affiliated)							
0489999999	- ICO - Subtotal - Issuer Credit Obligations (Unaffiliated)				56,582,633	56,645,900	83,260
0509999997	- ICO - Subtotals - Issuer Credit Obligations - Part 3				56,582,633	56,645,900	83,260
0509999998	- ICO - Summary item from Part 5 for Issuer Credit Obligations				49,438,109	49,480,916	38,685
0509999999	- ICO - Subtotals - Issuer Credit Obligations				106,020,742	106,126,816	121,945
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)							
36182H-OW-9	G2 AH1369 - RMBS	12/01/2025	Direct	XXX	.648	.648	.0
36196R-RZ-3	G2 AY2304 - RMBS	09/01/2025	Direct	XXX	1,651	1,651	.0
38375B-Y8-9	GNR 2013-0110 JA - CMO/RMBS	12/01/2025	Direct	XXX	.11	.11	.0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
38380L-SX-2	GNR 2019-H05 FT - CMO/RMBS	10/20/2025	Direct	XXX	8	8	0
1019999999	ABS - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)				2,319	2,319	0
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)							
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)							
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)							
3137HL-JA-1	FHMS K-540 A2 - CMBS	05/21/2025	MORGAN STANLEY & CO. LLC	XXX	599,983	600,000	2,106
1049999999	ABS - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)				599,983	600,000	2,106
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)							
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Affiliated)							
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)							
009920-AA-7	ALA 250ANA A - CMBS	05/14/2025	MORGAN STANLEY & CO. LLC	XXX	34,913	35,000	0
055560-AA-7	BFLD 25660F A - CMBS	10/17/2025	CITIGROUP GLOBAL MARKETS INC	XXX	100,000	100,000	0
123913-AA-3	BX 25VLT7 A - CMBS	07/07/2025	MORGAN STANLEY & CO. LLC	XXX	290,000	290,000	0
167066-AA-5	CHI 2025-SFT A - CMBS	03/14/2025	WELLS FARGO SECURITIES, LLC	XXX	205,000	205,000	839
46596C-AA-4	JPWCC 25BMS A - CMBS	01/23/2025	J.P. MORGAN SECURITIES LLC	XXX	90,000	90,000	0
1079999999	ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				719,913	720,000	839
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Affiliated)							
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)							
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Affiliated)							
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)							
02008K-AC-7	ALLYA 2025-1 A3 - ABS	10/07/2025	BARCLAYS CAPITAL INC	XXX	49,993	50,000	0
024938-AE-2	ACAR 252 C - ABS	05/09/2025	CITIGROUP GLOBAL MARKETS INC	XXX	69,994	70,000	0
05494L-AA-3	BHG 252CON A - ABS	07/31/2025	TRUIST SECURITIES, INC	XXX	99,990	100,000	0
05594B-AD-8	BAAT 251 A3 - ABS	05/06/2025	BOFA SECURITIES, INC	XXX	34,998	35,000	0
107920-AC-4	BLAST 2025-3 A3 - ABS	07/23/2025	CITIGROUP GLOBAL MARKETS INC	XXX	29,999	30,000	0
10807H-AC-0	BLAST 2025-2 A3 - ABS	05/15/2025	DEUTSCHE BANK SECURITIES, INC	XXX	64,996	65,000	0
14319U-AC-4	CMXS 2025-A A3 - ABS	03/18/2025	WELLS FARGO SECURITIES, LLC	XXX	209,995	210,000	0
14320A-AD-3	CARMX 2025-2 A3 - ABS	04/24/2025	BARCLAYS CAPITAL INC	XXX	69,990	70,000	0
14320H-AD-8	CARMX 2025-4 A3 - ABS	10/15/2025	J.P. MORGAN SECURITIES LLC	XXX	59,995	60,000	0
14688A-AC-1	CRVNA 2025-P3 A3 - ABS	09/16/2025	AMHERST PIERPONT SECURITIES	XXX	10,000	10,000	0
14688Y-AC-9	CRVNA 2025-P2 A3 - ABS	06/10/2025	CITIGROUP GLOBAL MARKETS INC	XXX	119,990	120,000	0
17305E-HB-4	CCCIT 2025-A2 A2 - ABS	06/18/2025	CITIGROUP GLOBAL MARKETS INC	XXX	219,934	220,000	0
224940-AC-0	CAALT 252 B - ABS	11/03/2025	WELLS FARGO SECURITIES, LLC	XXX	89,986	90,000	0
22536K-AA-0	CAALT 251 A - ABS	03/18/2025	BMO CAPITAL MARKET CORP	XXX	129,994	130,000	0
30167K-AC-5	EART 2025-4 A3 - ABS	08/19/2025	DEUTSCHE BANK SECURITIES, INC	XXX	24,998	25,000	0
30168J-AC-7	EART 2025-2 A3 - ABS	03/19/2025	WELLS FARGO SECURITIES, LLC	XXX	174,982	175,000	0
30185A-AC-5	ESART 2025-1 A3 - ABS	04/17/2025	CITIGROUP GLOBAL MARKETS INC	XXX	29,994	30,000	0
32059W-AJ-1	FIAOT 251 C - ABS	11/04/2025	WELLS FARGO SECURITIES, LLC	XXX	99,992	100,000	0
34532M-AA-5	FORDR 2025-REV1 A - ABS	02/04/2025	BOFA SECURITIES, INC	XXX	474,885	475,000	0
36271F-AB-8	GSAR 251 A2 - ABS	01/09/2025	J.P. MORGAN SECURITIES LLC	XXX	64,991	65,000	0
36272G-AC-3	GSAR 253 A2 - ABS	06/26/2025	GOLDMAN SACHS & CO	XXX	104,999	105,000	0
36273D-AB-1	GSAR 254 A2 - ABS	10/03/2025	DEUTSCHE BANK SECURITIES INC	XXX	39,998	40,000	0
37989B-AJ-1	GCAR 252 C - ABS	05/08/2025	CITIGROUP GLOBAL MARKETS INC	XXX	39,997	40,000	0
44935X-AD-7	HART 2025-B A3 - ABS	06/03/2025	J.P. MORGAN SECURITIES LLC	XXX	49,995	50,000	0
505712-AC-3	LADAR 251 A3 - ABS	02/04/2025	J.P. MORGAN SECURITIES LLC	XXX	129,978	130,000	0
55287X-AD-7	MTBAT 251 A3 - ABS	02/04/2025	BARCLAYS CAPITAL INC	XXX	99,988	100,000	0
65346C-AB-5	NFMOT 252 A2 - ABS	10/10/2025	CITIGROUP GLOBAL MARKETS INC	XXX	134,991	135,000	0
67580E-AB-2	DCTL 251 A2 - ABS	10/17/2025	TRUIST SECURITIES, INC	XXX	129,983	130,000	0
78398H-AC-2	SFAST 2025-2 A3 - ABS	06/17/2025	BNP PARIBAS SECURITIES BOND	XXX	139,991	140,000	0
78437D-AC-4	SCFET 251 A3 - ABS	01/22/2025	BOFA SECURITIES, INC	XXX	99,993	100,000	0
78439X-AC-8	SCFET 252 A3 - ABS	11/12/2025	WELLS FARGO SECURITIES, LLC	XXX	124,980	125,000	0
80287N-AC-9	SDART 252 A3 - ABS	03/18/2025	AMHERST PIERPONT SECURITIES	XXX	84,989	85,000	0
802923-AC-6	SDART 2025-4 A3 - ABS	11/12/2025	AMHERST PIERPONT SECURITIES	XXX	79,995	80,000	0
81885B-AE-5	SFAST 251 A3 - ABS	02/11/2025	DEUTSCHE BANK SECURITIES, INC	XXX	79,987	80,000	0
90367V-AC-3	USCAR 251 A3 - ABS	06/10/2025	J.P. MORGAN SECURITIES LLC	XXX	19,996	20,000	0
96041K-AD-6	WLAKE 252 A3 - ABS	07/10/2025	BMO CAPITAL MARKET CORP	XXX	39,999	40,000	0
96043Q-AD-1	WLAKE 253 A3 - ABS	10/03/2025	WELLS FARGO SECURITIES, LLC	XXX	59,998	60,000	0
96043V-AD-0	WLAKE 251 A3 - ABS	01/14/2025	J.P. MORGAN SECURITIES LLC	XXX	84,990	85,000	0
981936-AC-1	WOART 2025-C A3 - ABS	08/05/2025	Barclays Capital, Inc	XXX	144,989	145,000	0
1119999999	ABS - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)				3,819,532	3,820,000	0

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Affiliated)							
Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Unaffiliated)							
Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Affiliated)							
Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated)							
Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Other Financial Asset-Backed Securities - Not Self-Liquidating (Affiliated)							
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)							
.....096310-AA-8.....	BPEAK 251 A2 - ABS.....	.....12/10/2025.....	BARCLAYS CAPITAL INC.....	.....XXX.....	.....190,000.....	.....190,000.....	.....0.....
.....096912-AD-2.....	BWMLT 2025-1 A3 - ABS.....	.....06/03/2025.....	.....MITSUBISHI UFJ SECURITIES (USA), INC.....	.....XXX.....	.....39,999.....	.....40,000.....	.....0.....
.....29373N-AB-3.....	EFF 254 A2 - ABS.....	.....10/07/2025.....	RBC CAPITAL MARKETS, LLC.....	.....XXX.....	.....74,997.....	.....75,000.....	.....0.....
.....29375J-AB-5.....	EFF 253 A2 - ABS.....	.....07/15/2025.....	THE BANK OF NEW YORK MELLON/SOC GEN BANK.....	.....XXX.....	.....89,995.....	.....90,000.....	.....0.....
.....29390H-AC-3.....	EFF 251 A3 - ABS.....	.....01/28/2025.....	WELLS FARGO SECURITIES, LLC.....	.....XXX.....	.....49,998.....	.....50,000.....	.....0.....
.....345282-AD-9.....	FORDL 2025-A A3 - ABS.....	.....01/22/2025.....	BNP PARIBAS SECURITIES BOND.....	.....XXX.....	.....59,993.....	.....60,000.....	.....0.....
.....36271V-AD-9.....	GMALT 2025-1 A3 - ABS.....	.....02/05/2025.....	THE BANK OF NEW YORK MELLON/SOC GEN BANK.....	.....XXX.....	.....79,991.....	.....80,000.....	.....0.....
.....379965-AD-8.....	GMALT 2025-3 A3 - ABS.....	.....08/05/2025.....	J.P. MORGAN SECURITIES LLC.....	.....XXX.....	.....94,986.....	.....95,000.....	.....0.....
.....59170J-AX-6.....	MNET 252 A2 - ABS.....	.....07/31/2025.....	BARCLAYS CAPITAL INC.....	.....XXX.....	.....64,995.....	.....65,000.....	.....0.....
.....82321A-AA-5.....	SHENTL 251 A2 - ABS.....	.....11/19/2025.....	BOFA SECURITIES, INC.....	.....XXX.....	.....154,938.....	.....155,000.....	.....0.....
.....85855E-AC-0.....	SFUEL 25C A3 - ABS.....	.....12/04/2025.....	SMBC NIKKO SECURITIES AMERICA, INC.....	.....XXX.....	.....219,983.....	.....220,000.....	.....0.....
.....858933-AC-8.....	SFUEL 25B A3 - ABS.....	.....08/12/2025.....	BOFA SECURITIES, INC.....	.....XXX.....	.....124,982.....	.....125,000.....	.....0.....
.....89240N-AD-4.....	TLOT 25B A3 - ABS.....	.....09/09/2025.....	MITSUBISHI UFJ SECURITIES (USA), INC.....	.....XXX.....	.....94,983.....	.....95,000.....	.....0.....
.....98919W-AG-8.....	ZAYO 252 A2 - ABS.....	.....05/01/2025.....	BARCLAYS CAPITAL INC.....	.....XXX.....	.....185,000.....	.....185,000.....	.....0.....
1519999999 - ABS - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					1,524,840	1,525,000	0
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Affiliated)							
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)							
.....03789X-AH-1.....	DIN 251 A2 - ABS.....	.....06/04/2025.....	PERSHING LLC.....	.....XXX.....	.....280,000.....	.....280,000.....	.....0.....
.....72703P-AH-6.....	PLNT 251 A2I - ABS.....	.....12/05/2025.....	PERSHING LLC.....	.....XXX.....	.....60,000.....	.....60,000.....	.....0.....
1539999999 - ABS - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)					340,000	340,000	0
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Affiliated)							
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)							
.....20469B-AA-5.....	CMDC 251 A2 - ABS.....	.....02/11/2025.....	PERSHING LLC.....	.....XXX.....	.....25,000.....	.....25,000.....	.....0.....
.....23284B-AJ-3.....	CYRUS 251 A2 - ABS.....	.....02/07/2025.....	MITSUBISHI UFJ SECURITIES (USA), INC.....	.....XXX.....	.....94,989.....	.....95,000.....	.....0.....
1719999999 - ABS - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)					119,989	120,000	0
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Affiliated)							
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities - Full Analysis (Unaffiliated)							
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities - Full Analysis (Affiliated)							
1889999999 - ABS - Subtotal - Asset-Backed Securities (Unaffiliated)							
1909999997 - ABS - Subtotals - Asset-Backed Securities - Part 3					7,126,575	7,127,319	2,945
1909999998 - ABS - Summary item from Part 5 for Asset-Backed Securities					7,126,575	7,127,319	2,945
1909999999 - ABS - Subtotals - Asset-Backed Securities					1,575,628	1,728,128	1,985
2009999999 - Subtotals - Issuer Credit Obligations and Asset-Backed Securities					8,702,203	8,855,447	4,929
2009999999 - Subtotals - Issuer Credit Obligations and Asset-Backed Securities					114,722,945	114,982,263	126,874
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred							
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred							
Preferred Stocks - Parent, Subsidiaries and Affiliates - Perpetual Preferred							
Preferred Stocks - Parent, Subsidiaries and Affiliates - Redeemable Preferred							
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded							
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other							
Common Stocks - Mutual Funds - Designations Assigned by the SVO							
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO							
.....00770X-70-9.....	SHENKMAN CAP SD HI INST.....	.....12/31/2025.....	U.S. Bank.....	.....46,471.260.....	.....458,003.....	.....XXX.....	.....0.....
.....24610B-85-9.....	NOMURA SMC CR INST.....	.....12/15/2025.....	U.S. Bank.....	.....30,161.472.....	.....929,577.....	.....XXX.....	.....0.....
.....30254T-64-3.....	FPA NEW INCOME INST.....	.....12/22/2025.....	U.S. Bank.....	.....3,384,760.363.....	.....33,394,083.....	.....XXX.....	.....0.....
.....316345-30-5.....	FIDELITY LOW-PRCD STK.....	.....12/08/2025.....	U.S. Bank.....	.....65,966.405.....	.....2,748,044.....	.....XXX.....	.....0.....
.....461418-44-4.....	WCM FOCUSED ITL GRO INST.....	.....12/08/2025.....	U.S. Bank.....	.....51,250.279.....	.....1,273,569.....	.....XXX.....	.....0.....
.....693391-88-0.....	PIMCO DIV INCOME INST.....	.....12/31/2025.....	U.S. Bank.....	.....101,790.069.....	.....1,003,487.....	.....XXX.....	.....0.....
.....922908-71-0.....	VANGUARD 500 IDX ADM.....	.....12/23/2025.....	U.S. Bank.....	.....5,022.915.....	.....3,046,181.....	.....XXX.....	.....0.....
5329999999 - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					42,852,945	XXX	0
Common Stocks - Unit Investment Trusts - Designations Assigned by the SVO							
Common Stocks - Unit Investment Trusts - Designations Not Assigned by the SVO							
Common Stocks - Closed-End Funds - Designations Assigned by the SVO							

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase /(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
IC0 - U.S. Government Obligations (Exempt from RBC)																			
91282C-JJ-1	UNITED STATES TREASURY	.02/26/2025	Various	XXX	4,223,212	4,225,000	4,416,990	4,401,084	.0	(1,073)	.0	(1,073)	.0	4,400,011	.0	(176,799)	(176,799)	36,891	11/15/2033
91282C-JQ-5	UNITED STATES TREASURY	.07/09/2025	MORGAN STANLEY & CO. LLC	XXX	1,311,078	1,330,000	1,310,050	1,312,542	.0	1,207	.0	1,207	.0	1,313,748	.0	(2,671)	(2,671)	23,237	12/31/2030
91282C-JZ-5	UNITED STATES TREASURY	.09/02/2025	Various	XXX	2,495,864	2,525,000	2,400,552	2,407,541	.0	3,858	.0	3,858	.0	2,411,399	.0	84,465	84,465	76,009	02/15/2034
91282C-KQ-3	UNITED STATES TREASURY	.11/06/2025	Various	XXX	2,095,170	2,040,000	2,052,166	2,051,818	.0	(860)	.0	(860)	.0	2,050,958	.0	44,212	44,212	76,976	05/15/2034
91282C-LC-3	UNITED STATES TREASURY	.01/02/2025	MORGAN STANLEY & CO. LLC	XXX	157,638	160,000	162,531	162,369	.0	(3)	.0	(3)	.0	162,367	.0	(4,729)	(4,729)	2,713	07/31/2029
91282C-LF-6	UNITED STATES TREASURY	.11/17/2025	BARCLAYS CAPITAL INC.	XXX	157,000	159,000	159,269	159,263	.0	(20)	.0	(20)	.0	159,243	.0	(2,243)	(2,243)	7,752	08/15/2034
91282C-LK-5	UNITED STATES TREASURY	.02/04/2025	Various	XXX	2,560,074	2,640,000	2,658,637	2,657,661	.0	(153)	.0	(153)	.0	2,657,508	.0	(97,434)	(97,434)	37,255	08/31/2029
91282C-LN-9	UNITED STATES TREASURY	.03/03/2025	Various	XXX	1,483,048	1,520,000	1,508,340	1,508,770	.0	363	.0	363	.0	1,509,133	.0	(26,086)	(26,086)	21,284	09/30/2029
91282C-LR-0	UNITED STATES TREASURY	.05/05/2025	Various	XXX	5,719,569	5,690,000	5,668,908	5,669,454	.0	1,076	.0	1,076	.0	5,670,529	.0	49,040	49,040	96,931	10/31/2029
91282C-MA-6	UNITED STATES TREASURY	.05/12/2025	Various	XXX	4,300,562	4,260,000	4,239,153	4,239,235	.0	1,396	.0	1,396	.0	4,240,630	.0	59,932	59,932	76,088	11/30/2029
91282C-MM-0	UNITED STATES TREASURY	.11/07/2025	BARCLAYS CAPITAL INC.	XXX	249,886	239,000	246,553	246,553	.0	(374)	.0	(374)	.0	246,179	.0	3,706	3,706	8,140	02/15/2035
91282C-NK-3	UNITED STATES TREASURY	.11/13/2025	Various	XXX	1,246,655	1,237,400	1,234,258	0	.0	185	.0	185	.0	1,234,444	.0	12,211	12,211	17,062	06/30/2030
0019999999 - IC0 - U.S. Government Obligations (Exempt from RBC)					25,999,755	26,025,400	26,057,408	24,569,736	0	5,603	0	5,603	0	26,056,150	0	(56,394)	(56,394)	480,337	XXX
Issuer Credit Obligations - Other U.S. Government Obligations (Not Exempt from RBC)																			
Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities																			
Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct & Guaranteed)																			
Issuer Credit Obligations - Municipal Bonds - Special Revenue																			
678908-3Z-5	OKSDEV 2022 A1 - ABS	.01/16/2025	J.P. MORGAN SECURITIES LLC	XXX	.79,533	.82,632	.82,632	.82,632	.0	.0	.0	.0	.0	.82,632	.0	(3,099)	(3,099)	1,633	02/01/2034
678908-4F-8	OKSDEV 2022 A1 - ABS	.01/16/2025	J.P. MORGAN SECURITIES LLC	XXX	187,493	196,915	196,915	196,915	.0	.0	.0	.0	.0	196,915	.0	(9,422)	(9,422)	1,040	12/01/2033
88258M-AA-3	TNGUTL 23 A1 - ABS	.01/16/2025	J.P. MORGAN SECURITIES LLC	XXX	92,528	92,691	92,691	92,691	.0	.0	.0	.0	.0	92,691	.0	(162)	(162)	1,392	04/01/2035
0059999999 - Issuer Credit Obligations - Municipal Bonds - Special Revenue					359,555	372,238	372,238	372,238	0	0	0	0	0	372,238	0	(12,683)	(12,683)	4,066	XXX
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)																			
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Affiliated)																			
Issuer Credit Obligations - Corporate Bonds (Unaffiliated)																			
00084D-BA-7	ABN AMRO BANK NV	.11/07/2025	BOFA SECURITIES, INC.	XXX	203,528	200,000	200,000	200,000	.0	.0	.0	.0	.0	200,000	.0	3,528	3,528	14,509	09/18/2027
00130H-CB-9	AES CORP	.03/18/2025	TENDER/PURCHASE OFFER	XXX	79,678	80,000	79,978	79,998	.0	1	.0	1	.0	79,999	.0	(321)	(321)	1,804	07/15/2025
00202D-AA-5	APLD COMPUTECO LLC	.12/22/2025	GOLDMAN SACHS & CO	XXX	54,175	55,000	53,350	0	.0	25	.0	25	.0	53,375	.0	800	800	466	12/15/2030
00751Y-AH-9	ADVANCE AUTO PARTS INC	.08/07/2025	Call @ 100.91	XXX	75,682	75,000	74,954	74,981	.0	10	.0	10	.0	74,990	.0	692	692	4,032	03/09/2026
00774M-BL-8	AERCAP IRELAND CAPITAL DAC	.02/18/2025	INSTITUTIONAL LL	XXX	146,696	150,000	149,121	149,170	.0	21	.0	21	.0	149,192	.0	(2,496)	(2,496)	3,064	09/10/2029
00914A-AX-0	AIR LEASE CORP	.03/04/2025	J.P. MORGAN SECURITIES LLC	XXX	75,476	75,000	73,734	73,814	.0	26	.0	26	.0	73,841	.0	(1,636)	(1,636)	2,703	07/15/2031
020002-BL-4	ALLSTATE CORP	.07/17/2025	BOFA SECURITIES, INC.	XXX	76,438	75,000	74,843	74,857	.0	16	.0	16	.0	74,873	.0	1,565	1,565	2,146	06/24/2029
023608-AP-7	AMEREN CORP	.11/07/2025	MORGAN STANLEY & CO. LLC	XXX	284,158	280,000	279,639	279,769	.0	100	.0	100	.0	279,870	.0	4,288	4,288	15,029	12/01/2026
025676-AN-7	AMERICAN NATIONAL GROUP INC	.02/13/2025	Various	XXX	80,090	80,000	79,962	79,964	.0	1	.0	1	.0	79,965	.0	125	125	1,548	10/01/2029
025676-AQ-0	AMERICAN NATIONAL GROUP INC	.09/10/2025	Various	XXX	130,212	130,000	129,617	0	.0	4	.0	4	.0	129,620	.0	591	591	759	07/15/2035
025816-EM-7	AMERICAN EXPRESS CO	.12/04/2025	Various	XXX	184,624	187,000	187,000	0	.0	0	.0	0	.0	187,000	.0	(2,376)	(2,376)	800	10/24/2036
02665W-FU-0	AMERICAN HONDA FINANCE CORP	.03/07/2025	BARCLAYS CAPITAL INC.	XXX	129,248	130,000	129,862	129,865	.0	3	.0	3	.0	129,868	.0	(621)	(621)	2,364	10/23/2031
02771D-2A-1	AMERICAN NATIONAL GLOBAL FUNDING	.12/12/2025	Various	XXX	80,159	78,000	77,835	0	.0	21	.0	21	.0	77,856	.0	2,303	2,303	3,058	01/28/2030
03073E-AY-1	CENCORA INC	.01/16/2025	Various	XXX	72,588	75,000	74,959	74,957	.0	(1)	.0	(1)	.0	74,956	.0	(2,368)	(2,368)	368	02/15/2035
032654-BD-6	ANALOG DEVICES INC	.07/17/2025	Barclays Capital, Inc	XXX	55,006	55,000	54,941	0	.0	2	.0	2	.0	54,942	.0	63	63	208	06/15/2028
03770D-AC-7	APOLLO DEBT SOLUTIONS BDC	.02/05/2025	Various	XXX	77,408	75,000	75,642	75,636	.0	(6)	.0	(6)	.0	75,629	.0	1,779	1,779	2,469	07/29/2031
04010L-BG-7	ARES CAPITAL CORP	.01/21/2025	Various	XXX	50,443	50,000	49,492	49,541	.0	3	.0	3	.0	49,544	.0	899	899	1,487	07/15/2029
04010L-BH-5	ARES CAPITAL CORP	.02/20/2025	Various	XXX	54,563	55,000	54,435	0	.0	8	.0	8	.0	54,443	.0	120	120	317	03/08/2032
04020E-AE-7	ARES STRATEGIC INCOME FUND	.05/28/2025	CORPORATE ACTION	XXX	79,555	80,000	79,487	79,501	.0	54	.0	54	.0	79,555	.0	0	0	2,369	03/15/2028
04273W-AF-8	ARROW ELECTRONICS INC	.01/10/2025	Various	XXX	39,610	40,000	39,962	39,964	.0	0	.0	0	.0	39,964	.0	(355)	(355)	806	08/21/2029
04685A-AD-0	ATHENE GLOBAL FUNDING	.01/14/2025	BOFA SECURITIES, INC.	XXX	140,712	145,000	145,000	145,000	.0	0	.0	0	.0	145,000	.0	(4,288)	(4,288)	1,329	11/13/2031
04685A-AG-3	ATHENE GLOBAL FUNDING	.11/19/2025	Various	XXX	240,045	239,000	239,000	0	.0	0	.0	0	.0	239,000	.0	1,045	1,045	4,212	01/07/2030
04685A-AN-8	ATHENE GLOBAL FUNDING	.12/04/2025	Various	XXX	81,238	81,000	81,000	0	.0	0	.0	0	.0	81,000	.0	238	238	1,225	05/09/2028
AUSTRALIA AND NEW ZEALAND BANKING GROUP																			
05253J-B5-9	MORGAN STANLEY & CO. LLC	.01/21/2025	MORGAN STANLEY & CO. LLC	XXX	247,788	250,000	250,000	250,000	.0	0	.0	0	.0	250,000	.0	(2,213)	(2,213)	1,154	12/16/2029
05369A-AQ-4	AVIATION CAPITAL GROUP LLC	.01/07/2025	J.P. MORGAN SECURITIES LLC	XXX	54,792	55,000	54,585	54,625	.0	1	.0	1	.0	54,627	.0	166	166	1,593	07/15/2029
05369A-AS-0	AVIATION CAPITAL GROUP LLC	.08/13/2025	GOLDMAN SACHS & CO	XXX	96,378	95,000	94,415	0	.0	42	.0	42	.0	94,457	.0	1,922	1,922	1,893	04/10/2030
05401A-AK-7	AVOLON HOLDINGS FUNDING LTD	.12/15/2025	Call @ 100.00	XXX	115,000	115,000	114,911	114,978	.0	20	.0	20	.0	114,998	.0	2	2	8,960	01/15/2026
05401A-AW-1	AVOLON HOLDINGS FUNDING LTD	.11/18/2025	Barclays Capital, Inc	XXX	39,380	39,000	38,842	38,845	.0	44	.0	44	.0	38,889	.0	491	491	1,806	01/15/2028
CITIGROUP GLOBAL MARKETS																			
05401A-BC-4	AVOLON HOLDINGS FUNDING LTD	.09/19/2025	INC	XXX	79,359	80,000	79,382	0	.0	2	.0	2	.0	79,384	.0	(25)	(25)	121	10/15/2032
05634W-AA-0	BACARDI MARTINI BV	.08/19/2025	MORGAN STANLEY & CO. LLC	XXX	103,252	100,000	99,818	0	.0	18	.0	18	.0	99,836	.0	3,416	3,416	3,099	02/01/2030

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase /(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
060516-MD-8	BANK OF AMERICA CORP	.05/13/2025	Various	XXX	278,302	285,000	285,000	285,000	.0	.0	.0	.0	.0	285,000	.0	(6,698)	(6,698)	6,058	10/25/2035
06368L-3L-8	BANK OF MONTREAL	.01/07/2025	Barclays Capital, Inc	XXX	65,412	65,000	65,000	65,000	.0	.0	.0	.0	.0	65,000	.0	.412	.412	.338	06/04/2031
06368M-JG-0	BANK OF MONTREAL	.02/24/2025	CITIGROUP GLOBAL MARKETS INC	XXX	5,029	5,000	5,000	.0	.0	.0	.0	.0	.0	5,000	.0	.29	.29	.19	01/27/2029
06406R-BZ-9	BANK OF NEW YORK MELLON CORP	.01/24/2025	CITADEL SECURITIES INSTITUTIONAL LL	XXX	104,164	105,000	105,000	105,000	.0	.0	.0	.0	.0	105,000	.0	(836)	(836)	2,730	07/22/2032
06406R-CB-1	BANK OF NEW YORK MELLON CORP	.08/12/2025	Various	XXX	222,674	220,000	220,000	.0	.0	.0	.0	.0	.0	220,000	.0	2,674	2,674	2,614	02/11/2031
06407E-AE-5	BANK OF NEW ZEALAND	.11/07/2025	SERVICES LLC	XXX	279,397	285,000	285,000	285,000	.0	.0	.0	.0	.0	285,000	.0	(5,603)	(5,603)	8,375	01/27/2027
06418G-AK-3	BANK OF NOVA SCOTIA	.05/07/2025	Barclays Capital, Inc	XXX	118,701	115,000	114,769	114,805	.0	15	.0	15	.0	114,820	.0	3,881	3,881	5,815	08/01/2029
06418G-AW-7	BANK OF NOVA SCOTIA	.11/18/2025	Various	XXX	101,263	102,000	102,000	.0	.0	.0	.0	.0	.0	102,000	.0	(737)	(737)	774	09/15/2031
06675D-CM-2	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	.01/23/2025	CITIGROUP GLOBAL MARKETS INC	XXX	200,494	200,000	199,988	199,998	.0	.1	.0	.1	.0	199,999	.0	.495	.495	5,425	02/16/2028
09261X-AG-7	BLACKSTONE SECURED LENDING FUND	.03/10/2025	MORGAN STANLEY & CO. LLC	XXX	13,797	15,000	14,700	14,927	.0	.3	.0	.3	.0	14,931	.0	(1,134)	(1,134)	.191	09/30/2028
09261X-AH-5	BLACKSTONE SECURED LENDING FUND	.02/10/2025	Various	XXX	55,711	55,000	54,603	54,667	.0	10	.0	10	.0	54,677	.0	1,034	1,034	699	11/15/2027
09261X-AJ-1	BLACKSTONE SECURED LENDING FUND	.08/08/2025	Various	XXX	64,918	65,000	64,930	64,932	.0	6	.0	6	.0	64,938	.0	(20)	(20)	1,510	04/13/2028
103730-CA-6	BP CAPITAL MARKETS AMERICA INC	.03/10/2025	Various	XXX	204,228	205,000	204,178	204,185	.0	.9	.0	.9	.0	204,194	.0	.33	.33	2,759	11/17/2034
113004-AB-1	BROOKFIELD ASSET MANAGEMENT LTD	.12/05/2025	Various	XXX	62,341	62,000	62,000	.0	.0	.0	.0	.0	.0	62,000	.0	.341	.341	.132	11/15/2030
12532H-AK-0	CGI INC	.08/04/2025	Various	XXX	160,598	160,000	159,078	.0	.0	.0	.0	.0	.0	159,102	.0	1,497	1,497	1,126	03/14/2030
12592B-AV-6	CNH INDUSTRIAL CAPITAL LLC	.12/11/2025	Various	XXX	274,847	275,000	274,354	.0	.0	.0	.0	.0	.0	274,369	.0	478	478	1,465	10/16/2030
126650-EK-2	CVS HEALTH CORP	.11/13/2025	GOLDMAN SACHS & CO	XXX	148,013	145,000	144,957	.0	.0	.0	.0	.0	.0	144,961	.0	3,052	3,052	1,954	09/15/2035
12803R-AB-0	CAIXABANK SA	.07/23/2025	GOLDMAN SACHS & CO	XXX	219,747	215,000	215,000	215,000	.0	.0	.0	.0	.0	215,000	.0	4,747	4,747	12,415	09/13/2027
13057Q-AK-3	CALIFORNIA RESOURCES CORP	.03/27/2025	BARCLAYS CAPITAL INC	XXX	92,025	90,000	90,900	90,864	.0	(39)	.0	(39)	.0	90,825	.0	1,200	1,200	2,124	06/15/2029
136385-BC-4	CANADIAN NATURAL RESOURCES LTD	.02/26/2025	BOFA SECURITIES, INC	XXX	74,084	75,000	74,878	74,879	.0	.2	.0	.2	.0	74,880	.0	(797)	(797)	.911	12/15/2034
15089Q-AM-6	CELANESE US HOLDINGS LLC	.12/15/2025	Various	XXX	173,786	170,000	170,000	170,000	.0	.0	.0	.0	.0	170,000	.0	3,786	3,786	9,607	07/15/2027
15189T-BF-3	CENTERPOINT ENERGY INC	.05/08/2025	TENDER/PURCHASE OFFER	XXX	202,098	200,000	199,632	199,796	.0	.45	.0	.45	.0	199,840	.0	2,258	2,258	7,963	08/10/2026
15189T-BP-1	CENTERPOINT ENERGY INC	.01/08/2025	DEUTSCHE BANK SECURITIES, INC	XXX	84,520	85,000	85,000	85,000	.0	.0	.0	.0	.0	85,000	.0	(480)	(480)	1,089	05/15/2055
161175-CQ-5	CHARTER COMMUNICATIONS OPERATING LLC	.02/11/2025	MORGAN STANLEY & CO. LLC	XXX	107,153	105,000	104,941	104,952	.0	.1	.0	.1	.0	104,953	.0	2,199	2,199	1,263	06/01/2029
166756-BD-7	CHEVRON USA INC	.07/25/2025	Various	XXX	216,989	215,000	214,987	.0	.0	.0	.0	.0	.0	214,987	.0	2,002	2,002	2,045	04/15/2030
174610-BH-7	CITIZENS FINANCIAL GROUP INC	.04/29/2025	AMHERST PIERPONT SECURITIES	XXX	96,461	95,000	95,000	95,000	.0	.0	.0	.0	.0	95,000	.0	1,461	1,461	4,180	07/23/2032
185899-AQ-4	CLEVELAND-CLIFFS INC	.10/06/2025	Various	XXX	277,900	280,000	280,000	277,004	2,996	.0	.0	2,996	.0	280,000	.0	(2,100)	(2,100)	9,633	11/01/2029
18977W-2H-2	CNO GLOBAL FUNDING	.10/07/2025	BOFA SECURITIES, INC	XXX	48,101	48,000	47,993	.0	.0	.0	.0	.0	.0	47,993	.0	108	108	.175	09/08/2028
200340-AW-7	COMERICA INC	.10/28/2025	WELLS FARGO SECURITIES, LLC	XXX	52,152	50,000	50,000	50,000	.0	.0	.0	.0	.0	50,000	.0	2,152	2,152	3,730	01/30/2030
205887-CJ-9	CONAGRA BRANDS INC	.11/07/2025	JANE STREET EXECUTION SERVICES LLC	XXX	287,639	285,000	284,587	284,765	.0	113	.0	113	.0	284,878	.0	2,761	2,761	16,741	10/01/2026
20826F-BL-9	CONOCOPHILLIPS CO	.05/08/2025	Various	XXX	235,145	240,000	239,585	239,589	.0	15	.0	15	.0	239,604	.0	(4,460)	(4,460)	3,715	01/15/2035
22535W-AL-1	CREDIT AGRICOLE SA	.01/07/2025	CITIGROUP GLOBAL MARKETS INC	XXX	246,430	250,000	250,000	250,000	.0	.0	.0	.0	.0	250,000	.0	(3,570)	(3,570)	3,763	09/11/2028
22550L-2K-6	UBS AG (STAMFORD BRANCH)	.11/05/2025	TENDER/PURCHASE OFFER	XXX	382,841	375,000	373,901	374,387	.0	198	.0	198	.0	374,585	.0	8,256	8,256	24,896	07/09/2027
23341C-AE-3	DNB BANK ASA	.03/26/2025	MORGAN STANLEY & CO. LLC	XXX	250,438	250,000	250,000	250,000	.0	.0	.0	.0	.0	250,000	.0	.438	.438	4,786	11/05/2030
24703D-BQ-3	DELL INTERNATIONAL LLC	.05/27/2025	Various	XXX	198,385	210,000	209,257	209,259	.0	.9	.0	.9	.0	209,268	.0	(10,884)	(10,884)	4,351	02/01/2035
25746J-DZ-9	DOMINION ENERGY INC	.12/16/2025	BNP PARIBAS SECURITIES BOND	XXX	60,480	60,000	60,523	.0	.0	(15)	.0	(15)	.0	60,508	.0	(28)	(28)	1,310	02/15/2056
26441C-CB-9	DUKE ENERGY CORP	.07/23/2025	GOLDMAN SACHS & CO	XXX	206,652	205,000	204,977	204,985	.0	.4	.0	.4	.0	204,989	.0	1,664	1,664	10,467	01/05/2027
26969P-AC-2	EAGLE MATERIALS INC	.12/17/2025	Various	XXX	112,896	115,000	113,738	.0	.0	.0	.0	.0	.0	113,743	.0	(846)	(846)	.319	03/15/2036
286181-AD-4	ELEMENT FLEET MANAGEMENT CORP	.06/15/2025	Maturity @ 100.00	XXX	90,000	90,000	89,987	89,999	.0	.1	.0	.1	.0	90,000	.0	.0	.0	1,733	06/15/2025
29390X-AG-9	EQUINIX EUROPE 2 FINANCING CORPORATION	.12/30/2025	Various	XXX	72,234	72,000	71,952	.0	.0	.0	.0	.0	.0	71,953	.0	282	282	.393	11/15/2030
302491-AW-5	FMC CORP	.06/06/2025	Call @ 100.00	XXX	296,935	295,000	294,888	294,946	.0	.16	.0	.16	.0	294,963	.0	.37	.37	10,291	05/18/2026
302635-AN-7	FS KKR CAPITAL CORP	.05/22/2025	Various	XXX	71,552	70,000	69,201	69,291	.0	36	.0	36	.0	69,327	.0	2,225	2,225	3,955	08/15/2029
302635-AP-2	FS KKR CAPITAL CORP	.01/22/2025	Various	XXX	44,691	45,000	44,861	44,865	.0	.2	.0	.2	.0	44,866	.0	(175)	(175)	.445	01/15/2030
30321L-2G-6	F&G GLOBAL FUNDING	.12/08/2025	Various	XXX	51,043	50,000	49,972	49,976	.0	.8	.0	.8	.0	49,985	.0	1,058	1,058	2,855	06/10/2027
33938X-AF-2	FLEX LTD	.03/27/2025	Various	XXX	59,234	60,000	59,869	59,871	.0	.3	.0	.3	.0	59,874	.0	(641)	(641)	1,899	01/15/2032
346232-AF-8	FORESTAR GROUP INC	.03/11/2025	TENDER/PURCHASE OFFER	XXX	54,970	55,000	55,000	53,505	1,495	.0	.0	1,495	.0	55,000	.0	(30)	(30)	.700	05/15/2026
36143L-2N-4	GA GLOBAL FUNDING TRUST	.04/22/2025	GOLDMAN SACHS & CO	XXX	217,789	220,000	219,872	219,884	.0	.12	.0	.12	.0	219,896	.0	(2,107)	(2,107)	5,647	09/23/2027
366651-AK-3	GARTNER INC	.12/23/2025	Various	XXX	83,981	84,000	83,993	.0	.0	.0	.0	.0	.0	83,993	.0	(12)	(12)	.347	11/20/2035
370334-DA-9	GENERAL MILLS INC	.12/16/2025	Various	XXX	151,402	150,000	149,312	149,328	.0	.75	.0	.75	.0	149,403	.0	1,998	1,998	4,804	01/30/2030
37045V-BA-7	GENERAL MOTORS CO	.08/05/2025	Various	XXX	106,631	105,000	104,946	.0	.0	.0	.0	.0	.0	104,947	.0	1,684	1,684	.747	04/15/2030

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase /(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
37045X-FE-1.	GENERAL MOTORS FINANCIAL COMPANY INC.	.06/10/2025.	Various.	XXX	.99,740	100,000	.99,980	.0	.0	.4	.0	.4	.0	99,984	.0	(244)	(244)	1,345	04/04/2028.
375558-CC-5.	GILEAD SCIENCES INC.	.03/18/2025.	CITADEL SECURITIES	XXX	.145,303	145,000	144,419	144,425	.0	12	.0	12	.0	144,436	.0	.867	.867	2,444	06/15/2035.
37940X-AW-2.	GLOBAL PAYMENTS INC.	.12/11/2025.	INSTITUTIONAL LL	XXX	.83,065	83,000	82,974	.0	.0	.0	.0	.0	.0	82,975	.0	.90	.90	.315	11/15/2030.
38141G-AB-7.	GOLDMAN SACHS GROUP INC.	.05/21/2025.	RBC CAPITAL MARKETS, LLC	XXX	.15,442	15,000	15,000	15,000	.0	.0	.0	.0	.0	15,000	.0	.442	.442	.494	04/25/2030.
38141G-D4-3.	GOLDMAN SACHS GROUP INC.	.11/14/2025.	MORGAN STANLEY & CO. LLC	XXX	.73,379	74,000	74,000	.0	.0	.0	.0	.0	.0	74,000	.0	(.621)	(.621)	.264	10/21/2036.
38151L-AG-5.	GOLDMAN SACHS BANK USA	.07/23/2025.	WELLS FARGO SECURITIES,	XXX	.362,477	360,000	360,000	360,000	.0	.0	.0	.0	.0	360,000	.0	2,477	2,477	13,156	05/21/2027.
38152B-AG-6.	GOLDMAN SACHS PRIVATE CREDIT CORP.	.12/17/2025.	Not Provided	XXX	.29,954	30,000	29,625	.0	.0	.4	.0	.4	.0	29,630	.0	.325	.325	.118	01/31/2031.
38179R-AA-3.	GOLUB CAPITAL PRIVATE CREDIT FUND.	.03/05/2025.	BARCLAYS CAPITAL INC.	XXX	.49,878	50,000	49,476	49,504	.0	.16	.0	.16	.0	49,520	.0	.358	.358	1,402	09/12/2029.
38179R-AB-1.	GOLUB CAPITAL PRIVATE CREDIT FUND.	.08/07/2025.	BARCLAYS CAPITAL INC.	XXX	.80,407	80,000	79,162	79,272	.0	.94	.0	.94	.0	79,301	.0	1,106	1,106	4,202	09/12/2029.
38937L-AC-5.	GRAY OAK PIPELINE LLC.	.10/15/2025.	MITSUBISHI UFJ SECURITIES (USA), INC	XXX	.20,000	20,000	19,971	19,995	.0	.5	.0	.5	.0	20,000	.0	.0	.0	.520	10/15/2025.
40440V-AB-1.	HPS CORPORATE LENDING FUND.	.01/16/2025.	SMBC NIKKO SECURITIES	XXX	.40,516	40,000	39,516	39,569	.0	.4	.0	.4	.0	39,573	.0	.943	.943	1,451	09/30/2029.
40440V-AC-9.	HPS CORPORATE LENDING FUND.	.10/29/2025.	AMERICA, INC	XXX	.41,301	40,000	39,516	39,582	.0	.76	.0	.76	.0	39,645	.0	1,656	1,656	3,417	09/30/2029.
40440V-AH-8.	HPS CORPORATE LENDING FUND.	.11/20/2025.	Barclays Capital, Inc	XXX	.19,103	19,000	18,873	.0	.0	.27	.0	.27	.0	18,908	.0	.195	.195	.883	01/14/2028.
41283L-AY-1.	HARLEY-DAVIDSON FINANCIAL SERVICES INC.	.06/08/2025.	(USA), INC	XXX	.45,000	45,000	44,938	44,994	.0	.6	.0	.6	.0	45,000	.0	.0	.0	.754	06/08/2025.
423452-AN-1.	HELMERICH AND PAYNE INC.	.09/03/2025.	Maturity @ 100.00	XXX	.43,345	45,000	44,852	44,870	.0	.3	.0	.3	.0	44,872	.0	(1,527)	(1,527)	.639	12/01/2034.
428102-AH-0.	HESS MIDSTREAM OPERATIONS LP.	.04/09/2025.	J.P. MORGAN SECURITIES LLC.	XXX	.34,388	35,000	35,000	.0	.0	.0	.0	.0	.0	35,000	.0	(.613)	(.613)	.331	03/01/2028.
42824C-BV-0.	HEWLETT PACKARD ENTERPRISE CO.	.01/08/2025.	RBC CAPITAL MARKETS, LLC.	XXX	.99,978	105,000	104,032	104,054	.0	.2	.0	.2	.0	104,055	.0	(4,078)	(4,078)	1,502	10/15/2034.
438127-AE-2.	HONDA MOTOR CO LTD.	.12/04/2025.	Various.	XXX	.183,779	182,000	182,000	.0	.0	.0	.0	.0	.0	182,000	.0	1,779	1,779	1,872	07/08/2030.
444859-CA-8.	HUMANA INC.	.08/04/2025.	Various.	XXX	230,017	225,000	224,865	224,893	.0	.8	.0	.8	.0	224,901	.0	5,116	5,116	9,502	04/15/2031.
446150-BE-3.	HUNTINGTON BANCSHARES INC.	.02/19/2025.	UBS SECURITIES LLC.	XXX	.85,025	85,000	85,000	.0	.0	.0	.0	.0	.0	85,000	.0	.25	.25	1,145	01/15/2031.
446413-AS-5.	HUNTINGTON INGALLS INDUSTRIES INC.	.05/01/2025.	Maturity @ 100.00	XXX	.40,000	40,000	39,998	40,000	.0	.0	.0	.0	.0	40,000	.0	.0	.0	.769	05/01/2025.
448579-AR-3.	HYATT HOTELS CORP.	.01/24/2025.	Various.	XXX	.20,008	20,000	19,899	19,909	.0	.1	.0	.1	.0	19,910	.0	.97	.97	.74	06/30/2029.
448579-AT-9.	HYATT HOTELS CORP.	.05/20/2025.	Various.	XXX	.104,109	105,000	104,732	104,737	.0	.13	.0	.13	.0	104,750	.0	(.641)	(.641)	2,393	12/15/2031.
44891A-DH-7.	HYUNDAI CAPITAL AMERICA.	.01/09/2025.	Various.	XXX	.43,146	45,000	44,950	44,951	.0	.0	.0	.0	.0	44,951	.0	(1,805)	(1,805)	.618	09/26/2031.
44891A-DK-0.	HYUNDAI CAPITAL AMERICA.	.07/15/2025.	Various.	XXX	.149,588	150,000	149,951	149,953	.0	.6	.0	.6	.0	149,960	.0	(.371)	(.371)	4,232	11/01/2027.
44891A-DO-7.	HYUNDAI CAPITAL AMERICA.	.07/24/2025.	Various.	XXX	.140,670	140,000	139,726	.0	.13	.0	.13	.0	.0	139,739	.0	.931	.931	1,968	03/27/2030.
452327-AQ-2.	ILLUMINA INC.	.07/23/2025.	GOLDMAN SACHS & CO.	XXX	.90,067	90,000	89,937	89,947	.0	.17	.0	.17	.0	89,964	.0	.103	.103	3,662	09/09/2026.
45262B-AG-8.	IMPERIAL BRANDS FINANCE PLC.	.07/10/2025.	MORGAN STANLEY & CO. LLC.	XXX	.225,894	220,000	219,316	219,381	.0	.58	.0	.58	.0	219,440	.0	6,454	6,454	12,435	02/01/2030.
46647P-ER-3.	JPMORGAN CHASE & CO.	.01/31/2025.	GOLDMAN SACHS & CO.	XXX	.174,053	180,000	180,000	180,000	.0	.0	.0	.0	.0	180,000	.0	(5,947)	(5,947)	2,498	10/22/2035.
48241F-AD-6.	KBC GROEP NV.	.09/26/2025.	BOFA SECURITIES, INC.	XXX	.203,152	200,000	200,000	200,000	.0	.0	.0	.0	.0	200,000	.0	3,152	3,152	9,398	10/16/2030.
48251W-AB-0.	KKR & CO INC.	.11/25/2025.	Various.	XXX	.205,426	206,000	205,489	.0	.6	.0	.6	.0	205,495	.0	(.69)	(.69)	1,626	08/07/2035.	
501044-DT-5.	KROGER CO.	.01/01/2025.	Various.	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	09/15/2029.
50212Y-AP-9.	LPL HOLDINGS INC.	.08/05/2025.	US BANCORP INVESTMENTS	XXX	.40,694	40,000	39,954	.0	.0	.0	.0	.0	.0	39,954	.0	.740	.740	.704	06/15/2030.
502431-AT-6.	L3HARRIS TECHNOLOGIES INC.	.01/28/2025.	BARCLAYS CAPITAL INC.	XXX	.145,893	145,000	144,893	144,930	.0	.1	.0	.1	.0	144,930	.0	.963	.963	1,226	06/01/2031.
50249A-AM-5.	LYB INTERNATIONAL FINANCE III LLC.	.01/08/2025.	DEUTSCHE BANK SECURITIES, INC	XXX	.116,495	120,000	119,081	119,141	.0	.2	.0	.2	.0	119,143	.0	(2,648)	(2,648)	2,347	03/01/2034.
53944Y-BC-6.	LLOYDS BANKING GROUP PLC.	.01/15/2025.	LLYODS SECURITIES INC.	XXX	.199,824	200,000	200,000	200,000	.0	.0	.0	.0	.0	200,000	.0	(.176)	(.176)	1,413	11/26/2028.
539830-CG-2.	LOCKHEED MARTIN CORP.	.01/27/2025.	Various.	XXX	.93,420	95,000	94,943	94,943	.0	.1	.0	.1	.0	94,944	.0	(1,524)	(1,524)	.580	12/15/2031.
55261F-AV-6.	M&T BANK CORP.	.08/27/2025.	Various.	XXX	.188,708	190,000	190,000	190,000	.0	.0	.0	.0	.0	190,000	.0	(1,293)	(1,293)	4,995	01/16/2036.
55903V-BA-0.	WARNERMEDIA HOLDINGS INC.	.06/13/2025.	TENDER/PURCHASE OFFER.	XXX	.77,329	78,000	71,886	74,652	.0	.713	.0	.713	.0	75,365	.0	1,963	1,963	2,319	03/15/2027.
56035L-AE-4.	MAIN STREET CAPITAL CORP.	.10/09/2025.	Various.	XXX	.49,362	50,000	50,871	50,281	.0	(149)	.0	(149)	.0	50,132	.0	(.770)	(.770)	1,858	07/14/2026.
57629T-BV-8.	MASSMUTUAL GLOBAL FUNDING II.	.02/10/2025.	J.P. MORGAN SECURITIES LLC.	XXX	.200,338	200,000	199,904	.0	.0	.2	.0	.2	.0	199,906	.0	.432	.432	.853	01/10/2030.
58769J-AZ-0.	MERCEDES-BENZ FINANCE NORTH AMERICA LLC.	.07/01/2025.	J.P. MORGAN SECURITIES LLC.	XXX	.262,421	260,000	259,714	259,726	.0	.45	.0	.45	.0	259,771	.0	2,650	2,650	8,033	11/15/2027.
58933Y-BS-3.	MERCK & CO INC.	.11/10/2025.	Various.	XXX	.220,405	217,000	216,980	.0	.1	.0	.1	.0	.0	216,981	.0	3,424	3,424	1,316	09/15/2035.
595112-BV-4.	MICRON TECHNOLOGY INC.	.10/24/2025.	Call @ 100.00.	XXX	.104,543	95,000	99,263	98,204	.0	(493)	.0	(493)	.0	97,710	.0	(2,710)	(2,710)	18,911	11/01/2029.
59523U-AY-3.	MID-AMERICA APARTMENTS LP.	.12/01/2025.	RBC CAPITAL MARKETS, LLC.	XXX	.82,758	83,000	82,464	.0	.5	.0	.5	.0	.0	82,469	.0	.289	.289	236	01/15/2033.
60855R-AM-2.	MOLINA HEALTHCARE INC.	.03/13/2025.	Various.	XXX	.113,900	115,000	115,000	113,659	1,341	.0	.0	1,341	.0	115,000	.0	(1,100)	(1,100)	2,266	01/15/2033.
61748U-AE-2.	MORGAN STANLEY.	.08/14/2025.	BNP PARIBAS SECURITIES	XXX	.128,503	125,000	125,000	.0	.0	.0	.0	.0	.0	125,000	.0	3,503	3,503	3,705	01/15/2031.
61748U-AM-4.	MORGAN STANLEY.	.11/20/2025.	BOND.	XXX	.194,206	195,000	195,000	.0	.0	.0	.0	.0	.0	195,000	.0	(.794)	(.794)	.684	10/22/2031.
61774A-AG-8.	MORGAN STANLEY DIRECT LENDING FUND.	.11/14/2025.	BARCLAYS CAPITAL INC.	XXX	.28,414	28,000	27,700	.0	.0	.26	.0	.26	.0	27,726	.0	.688	.688	.831	05/19/2030.
62829D-2A-7.	MUTUAL OF OMAHA COMPANIES GLOBAL FUNDING.	.07/23/2025.	MORGAN STANLEY & CO. LLC.	XXX	.212,816	210,000	209,840	209,913	.0	.30	.0	.30	.0	209,943	.0	2,873	2,873	12,079	07/27/2026.

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/Stock Dividends Received During Year	20 Stated Contractual Maturity Date
									10 Unrealized Valuation Increase /(Decrease)	11 Current Year's (Amortization)/ Accretion	12 Current Year's Other-Than-Temporary Impairment Recognized	13 Total Change in B./A.C.V. (10+11-12)	14 Total Foreign Exchange Change in B./A.C.V.						
62915W-2A-0	NLG GLOBAL FUNDING	11/10/2025	Various STIFEL, NICOLAUS & CO., INC.	XXX	169,288	165,000	164,993	0	0	1	0	1	0	164,994	0	4,294	4,294	4,473	01/23/2030
629209-AC-1	NMI HOLDINGS INC.	02/05/2025	Various	XXX	81,438	80,000	79,003	79,122	0	19	0	19	0	79,141	0	2,297	2,297	3,400	08/15/2029
632525-CA-7	NATIONAL AUSTRALIA BANK LTD (NEW YORK BR)	01/17/2025	Barclays Capital, Inc	XXX	249,168	250,000	249,273	249,294	0	12	0	12	0	249,306	0	(139)	(139)	1,719	10/26/2027
63307A-3B-9	NATIONAL BANK OF CANADA	02/04/2025	Jefferies LLC	XXX	249,673	250,000	249,490	249,511	0	9	0	9	0	249,520	0	(4,847)	(4,847)	3,594	10/10/2029
63861C-AG-4	NATIONSTAR MORTGAGE HOLDINGS INC.	05/08/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	101,750	100,000	100,000	99,831	169	0	0	169	0	100,000	0	1,750	1,750	5,019	08/01/2029
639057-AS-7	NATWEST GROUP PLC.	02/11/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	197,438	200,000	200,000	200,000	0	0	0	0	0	200,000	0	(2,562)	(2,562)	4,881	08/15/2030
63906Y-AD-0	NATWEST MARKETS PLC.	06/17/2025	UBS SECURITIES LLC	XXX	207,013	215,000	214,948	214,982	0	5	0	5	0	214,986	0	(7,974)	(7,974)	2,475	09/29/2026
64952W-FK-4	NEW YORK LIFE GLOBAL FUNDING	01/30/2025	CREDIT AGRICOLE SECURITIES (USA), INC	XXX	79,331	80,000	79,954	79,955	0	1	0	1	0	79,956	0	(624)	(624)	572	12/05/2029
65505P-AA-5	NOBLE FINANCE II LLC	02/21/2025	WELLS FARGO SECURITIES, LLC	XXX	208,331	205,000	211,150	207,044	3,810	(135)	0	3,675	0	210,719	0	(2,387)	(2,387)	5,877	04/15/2030
65558R-AJ-8	NORDEA BANK ABP	10/01/2025	MARKETAXESS CORPORATION	XXX	310,124	305,000	304,768	304,781	0	32	0	32	0	304,813	0	5,311	5,311	14,159	09/10/2029
655663-AC-6	NORDSON CORP.	05/29/2025	Various	XXX	118,179	120,000	119,768	119,774	0	13	0	13	0	119,787	0	(1,608)	(1,608)	2,015	12/15/2029
681936-BP-4	OMEGA HEALTHCARE INVESTORS INC.	09/15/2025	TRUIST SECURITIES, INC.	XXX	25,497	25,000	24,780	24,780	0	10	0	10	0	24,789	0	708	708	311	07/01/2030
682691-AH-3	ONEMAIN FINANCE CORP.	05/08/2025	J.P. MORGAN SECURITIES LLC	XXX	80,400	80,000	80,000	80,000	0	0	0	0	0	80,000	0	400	400	2,724	05/15/2029
682691-AN-0	ONEMAIN FINANCE CORP.	12/05/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	147,551	147,000	147,000	147,000	0	0	0	0	0	147,000	0	551	551	0	09/15/2033
691205-AC-2	BLUE OWL TECHNOLOGY FINANCE CORP.	11/15/2025	Various	XXX	99,542	100,000	106,663	101,526	0	(659)	0	(659)	0	100,867	0	(1,325)	(1,325)	1,997	12/15/2025
69120V-BB-6	BLUE OWL CREDIT INCOME CORP.	03/19/2025	Various	XXX	42,450	40,000	39,741	39,814	0	10	0	10	0	39,824	0	2,626	2,626	844	06/13/2028
69121K-AC-8	BLUE OWL CAPITAL CORP.	07/22/2025	Maturity @ 100.00	XXX	115,000	115,000	121,270	115,803	0	(803)	0	(803)	0	115,000	0	0	0	4,313	07/22/2025
69121K-AH-7	BLUE OWL CAPITAL CORP.	02/10/2025	Various	XXX	60,264	60,000	60,026	60,027	0	1	0	1	0	60,028	0	236	236	1,337	03/15/2029
693475-BT-1	PNC FINANCIAL SERVICES GROUP INC.	11/07/2025	J.P. MORGAN SECURITIES LLC	XXX	383,299	375,000	375,000	375,000	0	0	0	0	0	375,000	0	8,299	8,299	26,184	10/20/2027
693656-AE-0	PVH CORP.	12/30/2025	Various	XXX	104,284	103,000	102,866	102,866	0	8	0	8	0	102,874	0	1,410	1,410	1,742	06/13/2030
6944PL-3F-4	PACIFIC LIFE GLOBAL FUNDING II	10/01/2025	Various	XXX	40,795	40,000	39,986	39,986	0	2	0	2	0	39,988	0	807	807	1,239	02/10/2030
70932M-AE-7	PENNYMAC FINANCIAL SERVICES INC.	03/25/2025	Various	XXX	101,638	100,000	99,365	99,411	0	18	0	18	0	99,428	0	2,209	2,209	2,468	11/15/2030
718172-DM-8	PHILIP MORRIS INTERNATIONAL INC.	02/05/2025	Various	XXX	99,182	100,000	99,263	99,302	0	15	0	15	0	99,317	0	(136)	(136)	1,020	11/01/2027
718547-AU-6	PHILLIPS 66 CO.	04/24/2025	WELLS FARGO SECURITIES, LLC	XXX	100,793	100,000	103,131	103,013	0	(130)	0	(130)	0	102,882	0	(2,089)	(2,089)	1,896	06/15/2031
742718-GP-8	PROCTER & GAMBLE CO.	12/02/2025	DEUTSCHE BANK SECURITIES INC	XXX	74,717	75,000	74,937	74,937	0	1	0	1	0	74,938	0	(221)	(221)	256	11/03/2032
74464A-AC-5	PUBLIC STORAGE OPERATING CO.	08/21/2025	WELLS FARGO SECURITIES, LLC	XXX	54,928	55,000	54,839	54,839	0	4	0	4	0	54,843	0	85	85	348	07/01/2030
750236-AY-7	RADIAN GROUP INC.	02/26/2025	Various	XXX	56,348	55,000	54,897	54,923	0	2	0	2	0	54,925	0	1,423	1,423	872	05/15/2029
76209P-AE-3	RGH GLOBAL FUNDING	02/10/2025	MORGAN STANLEY & CO. LLC	XXX	96,517	95,000	95,000	95,000	0	0	0	0	0	95,000	0	1,517	1,517	1,107	05/24/2029
76720A-AS-5	RIO TINTO FINANCE (USA) PLC.	03/18/2025	RBC CAPITAL MARKETS, LLC.	XXX	85,473	85,000	84,985	84,985	0	0	0	0	0	84,985	0	488	488	58	03/14/2030
77311W-AA-9	ROCKET COMPANIES INC.	11/19/2025	BOFA SECURITIES, INC.	XXX	125,355	122,000	122,000	122,000	0	0	0	0	0	122,000	0	3,355	3,355	3,093	08/01/2030
77311W-AC-5	ROCKET COMPANIES INC.	10/31/2025	MORGAN STANLEY & CO. LLC	XXX	70,465	68,000	68,000	68,000	0	0	0	0	0	68,000	0	2,465	2,465	1,130	08/01/2029
78016H-ZZ-6	ROYAL BANK OF CANADA	01/23/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	158,538	160,000	160,000	160,000	0	0	0	0	0	160,000	0	(1,462)	(1,462)	3,799	08/02/2030
78017D-AC-2	ROYAL BANK OF CANADA	08/25/2025	RBC CAPITAL MARKETS, LLC.	XXX	219,144	215,000	215,000	215,000	0	0	0	0	0	215,000	0	4,144	4,144	5,288	02/04/2031
78017D-AK-4	ROYAL BANK OF CANADA	08/05/2025	RBC CAPITAL MARKETS, LLC.	XXX	15,075	15,000	15,000	15,000	0	0	0	0	0	15,000	0	75	75	0	08/06/2029
78081B-AR-4	ROYALTY PHARMA PLC.	01/10/2025	BARCLAYS CAPITAL INC.	XXX	96,190	100,000	97,872	97,978	0	5	0	5	0	97,984	0	(1,794)	(1,794)	3,165	09/02/2034
78397D-AE-8	SBL HOLDINGS INC.	10/02/2025	BOFA SECURITIES, INC.	XXX	28,142	28,000	27,966	27,966	0	0	0	0	0	27,966	0	176	176	32	09/26/2028
78454L-AX-8	SM ENERGY CO.	01/13/2025	Various	XXX	139,125	140,000	140,000	138,582	1,418	0	0	1,418	0	140,000	0	(875)	(875)	4,436	08/01/2029
79587J-ZC-6	SAMMONS FINANCIAL GROUP GLOBAL FUNDING	08/25/2025	Various	XXX	192,138	190,000	189,751	189,751	0	6	0	6	0	189,757	0	2,381	2,381	1,313	06/12/2030
801060-AJ-3	SANOFI SA.	12/04/2025	Various	XXX	298,356	300,000	299,370	299,370	0	5	0	5	0	299,375	0	(1,019)	(1,019)	769	11/03/2032
803014-AC-3	SANTOS FINANCE LTD.	11/18/2025	GOLDMAN SACHS & CO.	XXX	59,703	60,000	59,654	59,654	0	0	0	0	0	59,654	0	49	49	53	11/13/2035
818651-BQ-1	SEMPRA	07/23/2025	Millennium Advisors	XXX	357,364	355,000	353,676	354,314	0	121	0	121	0	354,435	0	2,929	2,929	13,547	08/01/2026
82969B-AA-0	SIRIUSPOINT LTD.	11/25/2025	Various	XXX	30,520	29,000	28,893	28,907	0	17	0	17	0	28,924	0	1,596	1,596	2,287	04/05/2029
82993Z-AD-4	SIXTH STREET LENDING PARTNERS	03/18/2025	Various	XXX	24,823	25,000	24,960	24,960	0	4	0	4	0	24,965	0	(141)	(141)	694	01/15/2030
83368R-BZ-4	SOCIETE GENERALE SA.	06/17/2025	BARCLAYS CAPITAL INC.	XXX	201,120	200,000	199,992	199,985	0	(4)	0	(4)	0	199,981	0	1,139	1,139	6,096	02/19/2027
853191-AA-2	STANDARD BUILDING SOLUTIONS INC.	01/30/2025	TRUIST SECURITIES, INC.	XXX	105,988	105,000	106,050	105,168	881	(2)	0	879	0	106,047	0	(59)	(59)	3,308	08/15/2032
85571B-BD-6	STARWOOD PROPERTY TRUST INC.	06/09/2025	Various	XXX	75,073	75,000	75,000	75,000	0	0	0	0	0	75,000	0	73	73	1,991	07/01/2030
857449-AE-2	STATE STREET BANK AND TRUST CO.	03/21/2025	STIFEL, NICOLAUS & CO., INC.	XXX	271,723	270,000	270,000	270,000	0	0	0	0	0	270,000	0	1,723	1,723	4,268	11/23/2029
86563V-BP-3	SUMITOMO MITSUI TRUST BANK LTD.	11/07/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	203,082	200,000	199,814	199,862	0	52	0	52	0	199,914	0	3,168	3,168	12,220	03/07/2027
87165B-AS-2	SYNCHRONY FINANCIAL	06/13/2025	Maturity @ 100.00	XXX	215,000	215,000	214,845	214,975	0	25	0	25	0	215,000	0	0	0	5,241	06/13/2025

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase /(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
873050-CQ-2	TTX CO.....	07/23/2025	GOLDMAN SACHS & CO.	XXX	424,725	420,000	419,530	419,720	.0	.88	.0	.88	.0	419,807	.0	4,918	4,918	19,186	09/25/2026..
876030-AL-1	TAPESTRY INC.....	01/21/2025	INSTITUTIONAL LL	XXX	48,651	50,000	49,932	49,933	.0	.1	.0	.1	.0	49,935	.0	(1,284)	(1,284)	.313	03/11/2035..
883556-DA-7	THERMO FISHER SCIENTIFIC INC.....	10/06/2025	BARCLAYS CAPITAL INC	XXX	195,768	190,000	189,567	189,646	.0	.61	.0	.61	.0	189,707	.0	6,061	6,061	11,268	01/31/2029..
883556-DD-1	THERMO FISHER SCIENTIFIC INC.....	10/27/2025	INSTITUTIONAL LL	XXX	156,728	155,000	155,000	.0	.0	.0	.0	.0	.0	155,000	.0	1,728	1,728	.404	10/07/2032..
89115A-3C-4	TORONTO-DOMINION BANK.....	05/28/2025	Various.....	XXX	184,567	185,000	185,000	185,000	.0	.0	.0	.0	.0	185,000	.0	(433)	(433)	2,795	12/17/2029..
89115K-AD-2	TORONTO-DOMINION BANK.....	07/24/2025	Barclays Capital, Inc	XXX	80,334	80,000	80,000	.0	.0	.0	.0	.0	.0	80,000	.0	334	334	529	06/02/2028..
89236T-NT-8	TOYOTA MOTOR CREDIT CORP.....	11/20/2025	Various.....	XXX	123,697	123,000	122,979	.0	.0	.0	.0	.0	.0	122,979	.0	717	717	797	09/03/2032..
89788M-AQ-5	TRUIST FINANCIAL CORP.....	08/21/2025	Various.....	XXX	139,969	130,000	130,000	130,000	.0	.0	.0	.0	.0	130,000	.0	9,969	9,969	6,477	10/30/2029..
91324P-FH-0	UNITEDHEALTH GROUP INC.....	01/21/2025	LLC.....	XXX	202,159	205,000	204,535	204,554	.0	.2	.0	.2	.0	204,557	.0	(2,398)	(2,398)	4,920	01/15/2032..
918204-BA-5	VF CORP.....	03/27/2025	Call @ 100.00	XXX	185,000	185,000	184,680	182,984	1,996	.16	.0	2,011	.0	184,995	.0	5	5	1,899	04/23/2025..
92840V-AL-6	VISTRA OPERATIONS COMPANY LLC.....	05/13/2025	Maturity @ 100.00	XXX	190,000	190,000	189,635	189,953	.0	.47	.0	.47	.0	190,000	.0	.0	.0	4,869	05/13/2025..
950739-AA-0	WPECO ENVIRONMENTAL TRUST FINANCE I LLC.....	01/16/2025	WELLS FARGO SECURITIES, LLC	XXX	73,286	85,926	74,232	75,429	.0	.44	.0	.44	.0	75,473	.0	(2,187)	(2,187)	.121	12/17/2035..
0089999999 - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					24,779,003	24,712,926	24,684,952	18,114,673	14,106	484	0	14,590	0	24,681,275	0	86,250	86,250	659,967	XXX
Issuer Credit Obligations - Corporate Bonds (Affiliated)																			
Issuer Credit Obligations - Mandatory Convertible Bonds (Unaffiliated)																			
Issuer Credit Obligations - Mandatory Convertible Bonds (Affiliated)																			
Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)																			
67256K-AB-0	PROP 2017-1 A - ABS.....	01/01/2025	Adjustment	XXX	72,249	88,592	88,656	79,733	8,903	.0	.0	8,903	.0	88,636	.0	(16,386)	(16,386)	.0	03/15/2042..
0129999999 - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					72,249	88,592	88,656	79,733	8,903	0	0	8,903	0	88,636	0	(16,386)	(16,386)	0	XXX
Issuer Credit Obligations - Single Entity Backed Obligations (Affiliated)																			
Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Fair Value																			
Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Systematic Value																			
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Unaffiliated)																			
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Affiliated)																			
Issuer Credit Obligations - Bank Loans - Issued (Unaffiliated)																			
Issuer Credit Obligations - Bank Loans - Issued (Affiliated)																			
Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)																			
9TERM4-VH-1	J C PENNY CORP 0.00001% 6/23/23.....	11/26/2025	Redemption @ 100.00	XXX	2,591	2,591	.0	1,463	.0	.0	.0	.0	1,463	.0	1,128	1,128	.0	06/23/2023..	
0209999999 - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					2,591	2,591	0	1,463	0	0	0	0	0	1,463	0	1,128	1,128	0	XXX
Issuer Credit Obligations - Bank Loans - Acquired (Affiliated)																			
Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)																			
Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)																			
Issuer Credit Obligations - Certificates of Deposit (Unaffiliated)																			
Issuer Credit Obligations - Certificates of Deposit (Affiliated)																			
Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)																			
9TERM4-VH-1	J C PENNY CORP 0.00001% 6/23/23.....	07/31/2025	Various.....	XXX	(174,864)	(174,864)	.0	.0	.0	.0	.0	.0	.0	.0	(174,864)	(174,864)	.0	06/23/2023..	
0269999999 - Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)					(174,864)	(174,864)	0	0	0	0	0	0	0	0	(174,864)	(174,864)	0	XXX	
Issuer Credit Obligations - Other Issuer Credit Obligations (Affiliated)																			
0489999999 - ICO - Subtotal - Issuer Credit Obligations (Unaffiliated)					51,038,290	51,026,883	51,203,254	43,137,843	23,009	6,087	0	29,096	0	51,199,762	0	(172,950)	(172,950)	1,144,370	XXX
0509999997 - ICO - Subtotals - Issuer Credit Obligations - Part 4					51,038,290	51,026,883	51,203,254	43,137,843	23,009	6,087	0	29,096	0	51,199,762	0	(172,950)	(172,950)	1,144,370	XXX
0509999998 - ICO - Summary Item from Part 5 for Issuer Credit Obligations					49,891,394	49,480,916	49,438,109	0	0	64	0	64	0	49,438,173	0	453,221	453,221	510,122	XXX
0509999999 - ICO - Subtotals - Issuer Credit Obligations					100,929,683	100,507,799	100,641,363	43,137,843	23,009	6,151	0	29,160	0	100,637,934	0	280,271	280,271	1,654,491	XXX
ABS - Financial Asset-Backed - Self-Liquidating - Agency Residential MBS - Guaranteed (Exempt from RBC)																			
36176F-4N-5	G2 765229 - RMBS.....	12/01/2025	Paydown.....	XXX	115	115	127	117	.0	(2)	.0	(2)	.0	115	.0	.0	.0	.2	11/20/2062..
36182H-QW-9	G2 AH1369 - RMBS.....	10/01/2025	Paydown.....	XXX	68,021	68,021	74,290	67,742	.0	.279	.0	.279	.0	68,021	.0	.0	.0	1,175	12/20/2064..
36196R-RZ-3	G2 AY2304 - RMBS.....	12/01/2025	Paydown.....	XXX	14,986	14,986	16,466	15,079	.0	(92)	.0	(92)	.0	14,986	.0	.0	.0	434	05/20/2067..
38375B-LN-0	GNR 2011-0110 FA - CMO/RMBS.....	12/20/2025	Paydown.....	XXX	7,608	7,608	7,646	7,725	.0	(116)	.0	(116)	.0	7,608	.0	.0	.0	214	03/20/2061..
38375B-UL-4	GNR 2012-0180 NA - CMO/RMBS.....	12/20/2025	Paydown.....	XXX	2,438	2,438	2,450	2,483	.0	(46)	.0	(46)	.0	2,438	.0	.0	.0	66	08/20/2062..
38375B-Y8-9	GNR 2013-0110 JA - CMO/RMBS.....	11/01/2025	Paydown.....	XXX	44	44	45	45	.0	.0	.0	.0	.0	44	.0	.0	.0	1	04/20/2063..
38380L-DJ-9	GNR 2018-H08 NF - CMO/RMBS.....	12/20/2025	Paydown.....	XXX	4,399	4,399	4,398	4,494	.0	(95)	.0	(95)	.0	4,399	.0	.0	.0	79	05/20/2068..
38380L-SX-2	GNR 2019-H05 FT - CMO/RMBS.....	12/20/2025	Paydown.....	XXX	9,917	9,917	9,920	10,163	.0	(246)	.0	(246)	.0	9,917	.0	.0	.0	209	04/20/2069..
38380L-X4-0	GNR 2020-H01 FT - CMO/RMBS.....	12/20/2025	Paydown.....	XXX	9,053	9,053	9,051	9,273	.0	(221)	.0	(221)	.0	9,053	.0	.0	.0	187	01/20/2070..
38380L-XV-0	GNR 2019-H13 FT - CMO/RMBS.....	12/20/2025	Paydown.....	XXX	795	795	794	821	.0	(26)	.0	(26)	.0	795	.0	.0	.0	22	08/20/2069..
1019999999 - ABS - Financial Asset-Backed - Self-Liquidating - Agency Residential MBS - Guaranteed (Exempt from RBC)					117,377	117,377	125,187	117,942	0	(565)	0	(565)	0	117,377	0	0	0	2,388	XXX

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

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1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value				15	16	17	18	19	20	
									10	11	12	13							14
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase /(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
ABS - Financial Asset-Backed - Self-Liquidating - Agency Commercial MBS - Guaranteed (Exempt from RBC)																			
38378B-E4-7	GNR 2012-114 10 - CMBS	.02/13/2025	BMO CAPITAL MARKET CORP.	XXX	7,228	.0	(3,035)	7,146	.0	(62)	.0	(62)	.0	7,085	.0	143	143	493	01/16/2053
38378B-H2-8	GNR 2012-109 10 - CMBS	.02/13/2025	BMO CAPITAL MARKET CORP.	XXX	107	.0	(692)	143	.0	(1)	.0	(1)	.0	143	.0	(36)	(36)	41	10/16/2053
38378B-N6-2	GNR 2012-125 10 - CMBS	.02/13/2025	BMO CAPITAL MARKET CORP.	XXX	12,342	.0	(3,184)	8,951	.0	(57)	.0	(57)	.0	8,894	.0	3,448	3,448	737	02/16/2053
38378B-MM-7	GNR 2012-079 10 - CMBS	.02/13/2025	BMO CAPITAL MARKET CORP.	XXX	16,452	.0	7,748	13,953	.0	(131)	.0	(131)	.0	13,822	.0	2,630	2,630	1,179	03/16/2053
38378N-5W-9	GNR 2014-077 10 - CMBS	.02/13/2025	BMO CAPITAL MARKET CORP.	XXX	956	.0	(107)	756	.0	(11)	.0	(11)	.0	745	.0	211	211	107	12/16/2047
38378X-2M-2	GNR 2015-007 10 - CMBS	.02/13/2025	BMO CAPITAL MARKET CORP.	XXX	483	.0	(547)	466	.0	(2)	.0	(2)	.0	464	.0	19	19	24	01/16/2057
38378X-J8-5	GNR 2014-175 10 - CMBS	.02/13/2025	BMO CAPITAL MARKET CORP.	XXX	11,139	.0	(3,995)	12,633	.0	(62)	.0	(62)	.0	12,570	.0	(1,431)	(1,431)	684	04/16/2056
38378X-R9-4	GNR 2014-187 10 - CMBS	.02/13/2025	BMO CAPITAL MARKET CORP.	XXX	29,427	.0	19,197	37,171	.0	(194)	.0	(194)	.0	36,977	.0	(7,550)	(7,550)	1,861	05/16/2056
38378X-JN-9	GNR 2014-157 10 - CMBS	.02/13/2025	BMO CAPITAL MARKET CORP.	XXX	1,479	.0	1,179	1,697	.0	(6)	.0	(6)	.0	1,691	.0	(212)	(212)	100	05/16/2055
38379K-3S-5	GNR 2015-169 10 - CMBS	.02/13/2025	BMO CAPITAL MARKET CORP.	XXX	4,170	.0	4,770	6,034	.0	(26)	.0	(26)	.0	6,009	.0	(1,838)	(1,838)	247	07/16/2057
38379K-AT-5	GNR 2015-019 10 - CMBS	.02/13/2025	BMO CAPITAL MARKET CORP.	XXX	9,966	.0	9,130	11,358	.0	(53)	.0	(53)	.0	11,305	.0	(1,339)	(1,339)	536	01/16/2057
38379K-EL-8	GNR 2015-041 10 - CMBS	.02/13/2025	BMO CAPITAL MARKET CORP.	XXX	1,837	.0	1,278	1,278	.0	(7)	.0	(7)	.0	1,271	.0	565	565	112	09/16/2056
38379K-V5-4	GNR 2015-150 10 - CMBS	.02/13/2025	BMO CAPITAL MARKET CORP.	XXX	1,263	.0	1,172	1,291	.0	(4)	.0	(4)	.0	1,287	.0	(24)	(24)	61	09/16/2057
38379K-YD-4	GNR 2015-108 10 - CMBS	.02/13/2025	BMO CAPITAL MARKET CORP.	XXX	108	.0	153	192	.0	(2)	.0	(2)	.0	191	.0	(83)	(83)	30	10/16/2056
38379U-D3-7	GNR 2016-106 10 - CMBS	.02/13/2025	BMO CAPITAL MARKET CORP.	XXX	34,070	.0	38,383	42,143	.0	(189)	.0	(189)	.0	41,955	.0	(7,885)	(7,885)	1,787	09/16/2058
38379U-QY-5	GNR 2016-065 10 - CMBS	.02/13/2025	BMO CAPITAL MARKET CORP.	XXX	5,032	.0	5,959	6,540	.0	(884)	.0	(884)	.0	5,656	.0	(624)	(624)	1,047	01/16/2058
38379Y-6T-0	GNR 2016-125 10 - CMBS	.02/13/2025	BMO CAPITAL MARKET CORP.	XXX	11,123	.0	2,184	15,287	.0	(100)	.0	(100)	.0	15,188	.0	(4,065)	(4,065)	648	12/16/2057
38380P-AD-6	GNR 2020-043 10 - CMBS	.02/13/2025	BMO CAPITAL MARKET CORP.	XXX	19,457	.0	28,067	19,152	.0	(921)	.0	(921)	.0	18,231	.0	1,226	1,226	934	11/16/2061
38380P-BP-8	GNR 2020-042 10 - CMBS	.02/13/2025	BMO CAPITAL MARKET CORP.	XXX	45,973	.0	74,594	66,420	.0	(467)	.0	(467)	.0	65,953	.0	(19,980)	(19,980)	1,743	03/16/2062
38380P-HG-2	GNR 2020-071 10 - CMBS	.02/13/2025	BMO CAPITAL MARKET CORP.	XXX	22,518	.0	34,553	30,736	.0	(224)	.0	(224)	.0	30,511	.0	(7,994)	(7,994)	897	01/16/2062
38380P-LB-8	GNR 2020-075 10 - CMBS	.02/13/2025	BMO CAPITAL MARKET CORP.	XXX	34,571	.0	43,286	44,268	.0	(146)	.0	(146)	.0	44,123	.0	(9,551)	(9,551)	1,308	02/16/2062
1029999999 - ABS - Financial Asset-Backed - Self-Liquidating - Agency Commercial MBS - Guaranteed (Exempt from RBC)					269,701	0	260,093	327,617	0	(3,547)	0	(3,547)	0	324,070	0	(54,369)	(54,369)	14,554	XXX
ABS - Financial Asset-Backed - Self-Liquidating - Agency Residential MBS - Not/Partially Guaranteed (Not Exempt from RBC)																			
31283H-UY-9	FH 601499 - RMBS	.12/01/2025	Paydown	XXX	2,025	2,025	2,057	2,033	.0	(9)	.0	(9)	.0	2,025	.0	.0	.0	70	01/01/2033
312880-TU-4	FH 841463 - RMBS	.01/15/2025	Various	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,513	07/01/2052
312880-X5-4	FH 841600 - RMBS	.01/15/2025	BREAN CAPITAL, LLC	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	279	11/01/2052
312880-ZD-5	FH 841640 - RMBS	.01/15/2025	Various	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	224	05/01/2053
3128PR-A6-6	FH J11829 - RMBS	.03/01/2025	Paydown	XXX	225	225	230	225	.0	.0	.0	.0	.0	225	.0	.0	.0	1	03/01/2025
3128Q2-CY-7	FH 1L0087 - RMBS	.12/01/2025	Paydown	XXX	157	158	159	159	.0	(1)	.0	(1)	.0	158	.0	(1)	(1)	7	06/01/2035
31292H-5P-5	FH C01754 - RMBS	.12/01/2025	Paydown	XXX	1,784	1,784	1,797	1,784	.0	.0	.0	.0	.0	1,784	.0	.0	.0	55	01/01/2034
31292H-ZN-7	FH C01649 - RMBS	.12/01/2025	Paydown	XXX	1,564	1,564	1,670	1,634	.0	(70)	.0	(70)	.0	1,564	.0	.0	.0	47	10/01/2033
312936-LM-7	FH A89332 - RMBS	.12/01/2025	Paydown	XXX	2,754	2,754	2,883	2,859	.0	(105)	.0	(105)	.0	2,754	.0	.0	.0	76	10/01/2039
3133GE-YN-2	FH 0N7917 - RMBS	.01/01/2025	Paydown	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(1)	10/01/2036
3136AG-LR-1	FNR 2013-93 PJ - CMO/RMBS	.01/28/2025	Various	XXX	4,440	4,773	4,749	4,753	.0	.0	.0	.0	.0	4,753	.0	(313)	(313)	24	07/25/2042
31371L-WT-2	FN 255458 - RMBS	.12/01/2025	Paydown	XXX	1,669	1,669	1,683	1,683	.0	(14)	.0	(14)	.0	1,669	.0	.0	.0	50	11/01/2034
31376K-TA-4	FN 357945 - RMBS	.12/01/2025	Paydown	XXX	755	755	819	821	.0	(66)	.0	(66)	.0	755	.0	.0	.0	26	09/01/2035
31385W-2S-7	FN 555285 - RMBS	.12/01/2025	Paydown	XXX	1,699	1,699	1,742	1,726	.0	(27)	.0	(27)	.0	1,699	.0	.0	.0	53	03/01/2033
31385X-EC-7	FN 555531 - RMBS	.12/01/2025	Paydown	XXX	1,787	1,787	1,881	1,850	.0	(63)	.0	(63)	.0	1,787	.0	.0	.0	52	06/01/2033
31396V-4Q-8	FNR 2007-73 A1 - CMO/RMBS	.12/26/2025	Paydown	XXX	1,743	1,743	1,687	1,887	.0	(144)	.0	(144)	.0	1,743	.0	.0	.0	46	07/25/2037
31402C-AJ-8	FN 725425 - RMBS	.12/01/2025	Paydown	XXX	2,337	2,337	2,380	2,366	.0	(30)	.0	(30)	.0	2,337	.0	.0	.0	71	04/01/2034
31402D-DS-6	FN 725613 - RMBS	.12/01/2025	Paydown	XXX	2,526	2,526	2,541	2,534	.0	(8)	.0	(8)	.0	2,526	.0	.0	.0	79	06/01/2034
31402E-SH-7	FN 728720 - RMBS	.12/01/2025	Paydown	XXX	537	537	562	554	.0	(17)	.0	(17)	.0	537	.0	.0	.0	15	07/01/2033
31402R-FV-6	FN 735580 - RMBS	.12/01/2025	Paydown	XXX	604	603	622	611	.0	(8)	.0	(8)	.0	603	.0	1	1	16	06/01/2035
31403C-6L-0	FN 745275 - RMBS	.12/01/2025	Paydown	XXX	3,305	3,305	3,379	3,369	.0	(64)	.0	(64)	.0	3,305	.0	.0	.0	90	02/01/2036
31403C-XW-6	FN 745093 - RMBS	.12/01/2025	Paydown	XXX	1,127	1,127	1,134	1,127	.0	(5)	.0	(5)	.0	1,127	.0	.0	.0	32	12/01/2035
31403D-D4-8	FN 745423 - RMBS	.12/01/2025	Paydown	XXX	2,828	2,828	2,879	2,870	.0	(42)	.0	(42)	.0	2,828	.0	.0	.0	76	04/01/2036
31403D-GY-9	FN 745515 - RMBS	.12/01/2025	Paydown	XXX	1,535	1,535	1,516	1,517	.0	18	.0	18	.0	1,535	.0	.0	.0	40	05/01/2036
31406N-K4-5	FN 814915 - RMBS	.12/01/2025	Paydown	XXX	689	689	693	689	.0	(3)	.0	(3)	.0	689	.0	.0	.0	21	03/01/2035
31410G-AG-8	FN 888407 - RMBS	.12/01/2025	Paydown	XXX	1,466	1,466	1,460	1,460	.0	6	.0	6	.0	1,466	.0	.0	.0	38	09/01/2036
31410R-CJ-6	FN 894773 - RMBS	.12/01/2025	Paydown	XXX	153	153	160	163	.0	(10)	.0	(10)	.0	153	.0	.0	.0	5	12/01/2036
3142BN-CX-0	FH 8D0086 - RMBS	.01/15/2025	BREAN CAPITAL, LLC	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	138	09/01/2051
3142BN-HB-3	FH 8D0226 - RMBS	.01/15/2025	BREAN CAPITAL, LLC	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	177	05/01/2052
1039999999 - ABS - Financial Asset-Backed - Self-Liquidating - Agency Residential MBS - Not/Partially Guaranteed (Not Exempt from RBC)					37,709	38,042	38,689	38,690	0	(667)	0	(667)	0	38,023	0	(314)	(314)	3,318	XXX
ABS - Financial Asset-Backed - Self-Liquidating - Agency Commercial MBS - Not/Partially Guaranteed (Not Exempt from RBC)																			
3137BT-JM-1	FHMS K-061 A2 - CMBS	.01/23/2025	TD SECURITIES (USA) LLC	XXX	(1,225)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(1,225)	(1,225)	1,250	11/25/2026

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase /(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
1049999999	ABS - Financial Asset-Backed - Self-Liquidating - Agency Commercial MBS - Not/Partially Guaranteed (Not Exempt from RBC)				(1,225)	0	0	0	0	0	0	0	0	0	0	(1,225)	(1,225)	1,250	XXX
ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential MBS (Unaffiliated)																			
36262C-AA-9	GSMS 2021-PJ A8 - CMO/RMBS	.01/23/2025	Various	XXX	(1,376)	0	0	0	0	0	0	0	0	0	0	(1,376)	(1,376)	2,840	01/25/2052
36267E-BT-7	GSMS 2022-PJ2 A24 - CMO/RMBS	.01/01/2025	Paydown	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	434	06/25/2052
362925-BG-3	GSMS 2022-PJ5 A22 - RMBS	.01/23/2025	Various	XXX	0	(2,145)	(1,859)	(1,858)	0	0	0	0	0	(1,859)	0	1,859	1,859	624	10/25/2052
38177U-AA-8	GCPAF 201 A2 - CMO/RMBS	.01/15/2025	MITSUBISHI UFJ SECURITIES (USA), INC	XXX	132,405	134,288	134,288	131,580	2,708	0	0	2,708	0	134,288	0	(1,883)	(1,883)	1,029	01/22/2029
38178X-AA-1	GCPAF 2021-2 A - CMO/RMBS	.04/20/2025	MIZUHO SECURITIES USA INC.	XXX	689,852	710,329	710,329	710,329	0	0	0	0	0	710,329	0	(20,477)	(20,477)	4,588	10/19/2029
46654U-AE-5	JPMWT 223 A4A - CMO/RMBS	.01/01/2025	Paydown	XXX	9	0	0	0	0	0	0	0	0	0	9	9	9	0	08/26/2052
693989-AA-3	PRET 24RPL1 A1 - RMBS	.01/01/2025	Adjustment	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	295	10/25/2063
741386-AA-4	PRET 21NPL2 A1 - CMO/RMBS	.06/01/2025	Paydown	XXX	(4,832)	0	0	0	0	0	0	0	0	0	0	(4,832)	(4,832)	0	06/27/2060
89179J-AA-4	TPMT 2020-4 A1 - RMBS	.01/01/2025	Paydown	XXX	96	0	0	0	0	0	0	0	0	0	0	96	96	(1)	10/25/2060
89181J-AA-0	TPMT 231 A1 - CMO/RMBS	.01/01/2025	Paydown	XXX	(1,927)	1,907	1,818	1,878	0	(1)	0	(1)	0	1,877	0	(3,804)	(3,804)	1,927	01/25/2063
92873A-AA-6	VOLT 2021-NPL3 A1 - RMBS	.06/01/2025	Paydown	XXX	(5,081)	0	0	0	0	0	0	0	0	0	0	(5,081)	(5,081)	0	02/27/2051
1059999999	ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential MBS (Unaffiliated)				809,145	844,380	844,577	841,929	2,708	(2)	0	2,707	0	844,636	0	(35,491)	(35,491)	11,737	XXX
ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial MBS (Affiliated)																			
ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial MBS (Unaffiliated)																			
03881J-AA-4	ARCL0 2022-FL2 A - CMBS	.01/22/2025	BOFA SECURITIES, INC.	XXX	206,823	206,303	206,303	206,303	0	0	0	0	0	206,303	0	520	520	1,356	05/15/2037
05493B-AA-6	BBCMS 2020-BID A - CMBS	.10/15/2025	Paydown	XXX	55,000	55,000	52,367	53,774	0	1,226	0	1,226	0	55,000	0	0	0	3,052	10/15/2037
05592D-AA-2	BPR 2022-OANA A - CMBS	.06/16/2025	Paydown	XXX	85,000	85,000	84,789	85,000	0	(4)	0	(4)	0	85,000	0	0	0	2,677	04/15/2037
05609G-AA-6	BYMT 2021-FL4 A - CMBS	.01/22/2025	Various	XXX	449,703	455,427	455,440	455,855	0	(121)	0	(121)	0	455,734	0	(6,031)	(6,031)	2,501	05/17/2038
123913-AA-3	BX 2025-VL17 A - CMBS	.10/01/2025	J.P. MORGAN SECURITIES LLC.	XXX	80,375	80,000	80,000	80,000	0	0	0	0	0	80,000	0	375	375	1,055	07/15/2044
12624N-AC-4	COMM 2012-LTRT A2 - CMBS	.12/01/2025	Paydown	XXX	12,809	12,809	12,587	11,862	0	946	0	946	0	12,809	0	298	298	0	10/07/2030
36192R-AA-0	GSMS 2012-BWTR A - CMBS	.11/01/2025	Paydown	XXX	4,695	4,695	2,494	2,686	0	2,009	0	2,009	0	4,695	0	0	0	50	11/07/2034
553514-AC-4	MSBAM 2012-CKSV A2 - CMBS	.12/01/2025	Paydown	XXX	8,512	8,512	8,482	8,493	0	19	0	19	0	8,512	0	0	0	96	10/18/2030
74333P-AA-5	PROG 2021-SFR7 A - CMBS	.01/01/2025	Paydown	XXX	(226)	0	0	0	0	0	0	0	0	0	0	(226)	(226)	22	08/17/2040
74333Q-AA-3	PROG 21SFR9 A - CMBS	.01/01/2025	Adjustment	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	34	11/26/2040
74333X-AA-8	PROG 21SR11 A - CMBS	.01/01/2025	Adjustment	XXX	(355)	0	0	0	0	0	0	0	0	0	0	(355)	(355)	0	01/17/2041
74334J-AA-8	PROG 24SFR4 A - CMBS	.01/01/2025	Adjustment	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	245	07/17/2041
85571X-AA-5	SRPT 2014-STAR A - CMBS	.05/15/2025	Paydown	XXX	4,460	4,460	2,687	2,687	0	1,773	0	1,773	0	4,460	0	0	0	366	11/15/2027
1079999999	ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial MBS (Unaffiliated)				906,796	912,207	905,149	826,663	0	5,850	0	5,850	0	912,513	0	(5,717)	(5,717)	11,753	XXX
ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial MBS (Affiliated)																			
ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/COOs (Unaffiliated)																			
00090N-AA-8	ABDLF I1 A1 - CDO	.01/15/2025	DEUTSCHE BANK SECURITIES, INC.	XXX	182,861	186,118	186,118	186,118	0	0	0	0	0	186,118	0	(3,257)	(3,257)	2,778	03/01/2032
00090T-AA-5	ABDLF I A - CDO	.01/15/2025	GUGGENHEIM SECURITIES, LLC	XXX	211,152	214,879	214,879	206,545	8,334	0	0	8,334	0	214,879	0	(3,727)	(3,727)	1,642	12/29/2030
38178H-AA-6	GCPAF 2021-1 A2 - CDO	.01/15/2025	MITSUBISHI UFJ SECURITIES (USA), INC	XXX	293,977	298,703	298,703	294,625	4,077	0	0	4,077	0	298,703	0	(4,726)	(4,726)	1,979	04/20/2029
610331-AA-8	MCAF 2021-1 A2 - CDO	.01/15/2025	MITSUBISHI UFJ SECURITIES (USA), INC	XXX	221,517	227,152	227,019	220,055	7,049	1	0	7,049	0	227,105	0	(5,587)	(5,587)	1,492	04/22/2031
92243R-AA-2	VCRRL 2021-1 A - ABS	.01/15/2025	MITSUBISHI UFJ SECURITIES (USA), INC	XXX	209,343	218,190	217,843	208,909	9,023	1	0	9,024	0	217,933	0	(8,589)	(8,589)	1,122	10/20/2031
1099999999	ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/COOs (Unaffiliated)				1,118,851	1,145,042	1,144,561	1,116,252	28,483	2	0	28,485	0	1,144,737	0	(25,886)	(25,886)	9,013	XXX
ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/COOs (Affiliated)																			
ABS - Financial Asset-Backed - Self-Liquidating - Other Financial ABS - Self-Liquidating (Unaffiliated)																			
00792F-AA-6	AFFRM 2023-B A - ABS	.09/15/2025	Paydown	XXX	150,000	150,000	149,983	149,994	0	6	0	6	0	150,000	0	0	0	7,673	09/15/2028
00834K-AA-5	AFFRM 2023-X1 A - ABS	.03/17/2025	Paydown	XXX	11,760	11,760	11,760	11,760	0	0	0	0	0	11,760	0	0	0	133	11/15/2028
02008D-AC-3	ALLYA 2022-3 A3 - ABS	.12/15/2025	Paydown	XXX	37,536	37,536	37,534	37,535	0	1	0	1	0	37,536	0	0	0	963	04/15/2027
023947-AD-6	AMCAR 2024-1 A3 - ABS	.12/18/2025	Paydown	XXX	212	212	212	212	0	0	0	0	0	212	0	0	0	12	01/18/2029
02529X-AC-9	ACAR 224 C - ABS	.05/13/2025	Paydown	XXX	13,927	13,927	13,924	13,926	0	1	0	1	0	13,927	0	0	0	271	02/13/2029
02530C-AC-2	ACAR 234 B - ABS	.09/12/2025	Paydown	XXX	125,000	125,000	124,996	124,999	0	1	0	1	0	125,000	0	0	0	4,375	02/14/2028
02530E-AE-4	ACAR 233 C - ABS	.12/12/2025	Paydown	XXX	121,192	121,192	121,177	121,180	0	12	0	12	0	121,192	0	0	0	5,633	10/12/2029
03065W-AD-7	AMCAR 2022-2 A3 - ABS	.08/18/2025	Paydown	XXX	36,726	36,726	36,718	36,725	0	1	0	1	0	36,726	0	0	0	584	04/18/2028
03066J-AE-3	AMCAR 2021-3 C - ABS	.12/18/2025	Paydown	XXX	58,049	58,049	58,039	58,047	0	2	0	2	0	58,049	0	0	0	686	08/18/2027
03842V-AA-5	AQFIT 2021-A A - ABS	.12/17/2025	Paydown	XXX	18,189	18,189	18,186	18,186	0	2	0	2	0	18,189	0	0	0	148	07/17/2046
05335J-AB-9	XCAP 231 A2 - ABS	.12/15/2025	Paydown	XXX	53,937	53,937	53,932	53,933	0	4	0	4	0	53,937	0	0	0	1,758	12/15/2028
05494L-AA-3	BHG 252CON A - ABS	.12/17/2025	Paydown	XXX	10,482	10,482	10,481	10,481	0	1	0	1	0	10,482	0	0	0	153	09/17/2036
05592X-AD-2	BHWOT 2023-A A3 - ABS	.12/25/2025	Paydown	XXX	48,923	48,923	48,915	48,920	0	4	0	4	0	48,923	0	0	0	1,627	02/25/2028
08862G-AA-2	BHG 23B A - ABS	.12/17/2025	Paydown	XXX	50,495	50,495	50,488	50,489	0	6	0	6	0	50,495	0	0	0	1,427	12/17/2036

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase /(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date
108056-AC-6	BLAST 2024-1 A3 - ABS	10/15/2025	Paydown	XXX	157,967	157,967	157,967	157,961	.0	.6	.0	.6	.0	157,967	.0	.0	.0	4,374	11/15/2027
10805M-AC-1	BLAST 2024-2 A3 - ABS	12/15/2025	Paydown	XXX	147,267	147,267	147,266	147,266	.0	.1	.0	.1	.0	147,267	.0	.0	.0	6,486	06/15/2028
12512X-AB-9	CCG 231 A2 - ABS	12/14/2025	Paydown	XXX	49,370	52,450	52,446	52,449	.0	.2	.0	.2	.0	52,450	.0	(3,080)	(3,080)	1,507	09/16/2030
12666D-AD-3	CNH 2023-B A4 - ABS	01/23/2025	BARCLAYS CAPITAL INC	XXX	184,210	181,000	180,978	180,983	.0	.0	.0	.0	.0	180,984	.0	3,226	3,226	1,071	03/17/2031
142921-AD-7	CARWX 2023-2 A3 - ABS	12/15/2025	Paydown	XXX	151,858	151,858	151,842	151,852	.0	.7	.0	.7	.0	151,858	.0	.0	.0	4,726	01/18/2028
14687X-AC-2	CRVNA 2024-P3 A3 - ABS	12/10/2025	Paydown	XXX	4,190	4,190	4,190	4,192	.0	(2)	.0	(2)	.0	4,190	.0	.0	.0	.179	10/10/2029
14688F-AB-2	CRVNA 23N1 A - ABS	05/12/2025	Paydown	XXX	37,319	37,319	37,317	37,319	.0	.1	.0	.1	.0	37,319	.0	.0	.0	519	04/12/2027
14688P-AC-8	CRVNA 2024-P2 A3 - ABS	12/10/2025	Paydown	XXX	5,619	5,619	5,619	5,619	.0	.1	.0	.1	.0	5,619	.0	.0	.0	287	08/10/2029
17295F-AB-0	CITZN 2023-2 A2A - ABS	06/16/2025	Paydown	XXX	59,858	59,858	59,854	59,856	.0	.2	.0	.2	.0	59,858	.0	.0	.0	949	10/15/2026
17331Q-AD-8	CITZN 241 A3 - ABS	12/15/2025	Paydown	XXX	10,352	10,352	10,352	10,352	.0	.0	.0	.0	.0	10,352	.0	.0	.0	.467	04/17/2028
22534Q-AA-9	CAALT 223 A - ABS	06/16/2025	Paydown	XXX	227,112	227,112	227,096	227,111	.0	.1	.0	.1	.0	227,112	.0	.0	.0	4,054	10/15/2032
22689L-AA-3	EQS 241C A - ABS	12/20/2025	Paydown	XXX	18,233	18,233	18,231	18,233	.0	.2	.0	.2	.0	18,233	.0	.0	.0	578	01/20/2031
232989-AC-7	DLLMT 231 A3 - ABS	12/20/2025	Paydown	XXX	287,588	287,588	287,542	287,562	.0	.26	.0	.26	.0	287,588	.0	.0	.0	9,917	04/20/2027
23345R-AC-0	DTAOT 223 B - ABS	04/15/2025	Paydown	XXX	72,827	72,827	72,827	72,828	.0	.0	.0	.0	.0	72,827	.0	.0	.0	857	07/17/2028
23346C-AC-2	DTAOT 232 B - ABS	10/15/2025	Paydown	XXX	140,000	140,000	139,991	139,998	.0	.2	.0	.2	.0	140,000	.0	.0	.0	3,830	02/15/2029
24702E-AC-4	DEFT 2023-3 A3 - ABS	12/22/2025	Paydown	XXX	216,771	216,771	216,757	216,765	.0	.6	.0	.6	.0	216,771	.0	.0	.0	9,488	04/23/2029
24702H-AE-3	DEFT 2023-1 A3 - ABS	11/24/2025	Paydown	XXX	169,969	169,969	169,962	169,967	.0	.2	.0	.2	.0	169,969	.0	.0	.0	4,764	09/22/2028
28924A-AB-7	MDCP 204 A2 - ABS	01/15/2025	SMBC NIKKO SECURITIES AMERICA, INC	XXX	24,352	26,469	26,469	25,911	558	.0	.0	558	.0	26,469	.0	(2,118)	(2,118)	44	10/22/2029
289338-AB-1	MDCP 203 A2 - ABS	12/20/2025	SMBC NIKKO SECURITIES AMERICA, INC	XXX	18,460	20,065	20,065	20,065	.0	.0	.0	.0	.0	20,065	.0	(1,605)	(1,605)	43	08/20/2029
30167F-AD-4	EART 2022-5 B - ABS	03/17/2025	Paydown	XXX	31,524	31,524	31,446	31,521	.0	.4	.0	.4	.0	31,524	.0	.0	.0	253	03/15/2027
30168B-AD-2	EART 2023-1 B - ABS	02/18/2025	Paydown	XXX	23,055	23,055	23,053	23,055	.0	.0	.0	.0	.0	23,055	.0	.0	.0	121	04/15/2027
30168D-AC-0	EART 2023-5 A3 - ABS	05/15/2025	Paydown	XXX	55,956	55,956	55,954	55,970	.0	(14)	.0	(14)	.0	55,956	.0	.0	.0	773	03/15/2027
31680E-AD-3	FITAT 2023-1 A3 - ABS	12/15/2025	Paydown	XXX	104,937	104,937	104,930	104,933	.0	.4	.0	.4	.0	104,937	.0	.0	.0	4,191	08/15/2028
32057J-AC-7	FIAOT 212 B - ABS	05/15/2025	Paydown	XXX	260,397	260,397	260,343	260,393	.0	.3	.0	.3	.0	260,397	.0	.0	.0	707	11/15/2027
337955-AE-8	FCAT 231 A3 - ABS	10/15/2025	Paydown	XXX	115,000	115,000	114,992	114,998	.0	.2	.0	.2	.0	115,000	.0	.0	.0	2,969	08/16/2027
33845X-AC-1	FCAT 2020-4 C - ABS	01/15/2025	Paydown	XXX	747	747	747	747	.0	.0	.0	.0	.0	747	.0	.0	.0	.1	02/16/2027
34493Q-AD-4	FORDO 2023-B A3 - ABS	12/15/2025	Paydown	XXX	64,632	64,632	64,631	64,631	.0	.0	.0	.0	.0	64,632	.0	.0	.0	2,450	05/15/2028
36169E-AC-4	GECU 231 A3 - ABS	12/15/2025	Paydown	XXX	77,242	77,242	77,230	77,236	.0	.6	.0	.6	.0	77,242	.0	.0	.0	3,570	08/15/2028
36267K-AD-9	GMCAR 2023-3 A3 - ABS	12/16/2025	Paydown	XXX	41,582	41,582	41,581	41,581	.0	.1	.0	.1	.0	41,582	.0	.0	.0	1,604	06/16/2028
36269H-AC-6	GCAR 241 A3 - ABS	10/15/2025	Paydown	XXX	45,000	45,000	44,999	44,999	.0	.1	.0	.1	.0	45,000	.0	.0	.0	1,582	09/15/2027
36269K-AA-3	GMREV 2024-1 A - ABS	01/24/2025	BOFA SECURITIES, INC	XXX	181,146	180,000	179,945	179,948	.0	.0	.0	.0	.0	179,948	.0	1,198	1,198	1,145	12/11/2036
36271B-AC-5	GSAR 244 A2 - ABS	12/15/2025	Paydown	XXX	22,447	22,447	22,446	22,447	.0	.1	.0	.1	.0	22,447	.0	.0	.0	615	12/17/2029
36271F-AB-8	GSAR 251 A2 - ABS	12/15/2025	Paydown	XXX	15,273	15,273	15,271	15,271	.0	.2	.0	.2	.0	15,273	.0	.0	.0	495	04/15/2030
36272G-AC-3	GSAR 2025-3 A2 - ABS	12/15/2025	Paydown	XXX	2,486	2,486	2,486	2,486	.0	.0	.0	.0	.0	2,486	.0	.0	.0	50	10/15/2030
37989E-AC-0	GSAR 243 A2 - ABS	12/15/2025	Paydown	XXX	38,644	38,644	38,643	38,643	.0	.0	.0	.0	.0	38,644	.0	.0	.0	1,151	10/15/2029
37992A-AC-7	GSAR 2024-2 A2 - ABS	12/15/2025	Paydown	XXX	12,623	12,623	12,622	12,622	.0	.1	.0	.1	.0	12,623	.0	.0	.0	372	06/17/2030
39154T-CC-0	GALC 231 A3 - ABS	12/15/2025	Paydown	XXX	117,901	117,900	117,890	117,894	.0	.7	.0	.7	.0	117,900	.0	.0	.0	5,246	07/19/2027
39154T-CD-8	GALC 231 A4 - ABS	01/23/2025	WELLS FARGO SECURITIES, LLC	XXX	167,885	167,000	166,894	166,915	.0	.1	.0	.1	.0	166,916	.0	969	969	915	03/15/2030
40443Q-AC-6	HPEFS 2023-1 A3 - ABS	08/20/2025	Paydown	XXX	400,000	400,000	399,963	399,975	.0	.25	.0	.25	.0	400,000	.0	.0	.0	9,320	02/22/2028
41285Y-AC-9	HDMOT 2023-B A3 - ABS	12/15/2025	Paydown	XXX	48,338	48,338	48,327	48,409	.0	(71)	.0	(71)	.0	48,338	.0	.0	.0	2,079	08/15/2028
432917-AA-0	HGVT 231 A - ABS	12/25/2025	Paydown	XXX	28,222	28,222	28,215	28,216	.0	.6	.0	.6	.0	28,222	.0	.0	.0	796	01/25/2038
43815E-AC-8	HAROT 2021-3 A3 - ABS	01/21/2025	Paydown	XXX	6,311	6,311	6,311	6,311	.0	.0	.0	.0	.0	6,311	.0	.0	.0	2	11/18/2025
43815Q-AC-1	HAROT 2023-3 A3 - ABS	12/18/2025	Paydown	XXX	120,766	120,766	120,741	120,754	.0	.12	.0	.12	.0	120,766	.0	.0	.0	4,513	02/18/2028
446144-AE-7	HUNT 241 A3 - ABS	12/15/2025	Paydown	XXX	9,954	9,954	9,953	9,953	.0	.0	.0	.0	.0	9,954	.0	.0	.0	485	01/16/2029
47800C-AC-0	JDOT 2023 A3 - ABS	12/15/2025	Paydown	XXX	49,124	49,124	49,115	49,121	.0	.3	.0	.3	.0	49,124	.0	.0	.0	1,399	11/15/2027
50117K-AB-6	KOOT 2023-1 A2 - ABS	03/17/2025	Paydown	XXX	24,631	24,631	24,630	24,631	.0	.0	.0	.0	.0	24,631	.0	.0	.0	208	02/17/2026
50168B-AC-2	LADAR 233 A3 - ABS	11/17/2025	Paydown	XXX	274,572	274,572	274,558	274,562	.0	.10	.0	.10	.0	274,572	.0	.0	.0	7,669	09/15/2027
50592Q-AC-2	LADAR 242 A3 - ABS	12/15/2025	Paydown	XXX	22,938	22,938	22,938	22,938	.0	.0	.0	.0	.0	22,938	.0	.0	.0	1,107	08/15/2028
551925-AB-6	MLRF 23LEA1 A3 - ABS	12/15/2025	Paydown	XXX	77,993	77,993	77,990	77,992	.0	.1	.0	.1	.0	77,993	.0	.0	.0	3,353	07/15/2030
55317W-AD-3	MMAF 23A A4 - ABS	01/23/2025	SMBC NIKKO SECURITIES AMERICA, INC	XXX	268,620	264,000	264,009	263,969	.0	(2)	.0	(2)	.0	263,967	.0	4,653	4,653	1,654	12/13/2038
55318C-AD-6	MMAF 24A A4 - ABS	01/23/2025	SMBC NIKKO SECURITIES AMERICA, INC	XXX	163,414	163,000	162,988	162,988	.0	.0	.0	.0	.0	162,988	.0	426	426	947	07/13/2049
60700M-AE-8	MMAF 2020-A A5 - ABS	01/23/2025	SMBC NIKKO SECURITIES AMERICA, INC	XXX	93,250	100,000	87,484	90,321	.0	126	.0	126	.0	90,447	.0	2,803	2,803	195	10/09/2042
62847R-AA-5	MVWOT 241 A - ABS	12/20/2025	Paydown	XXX	28,110	28,110	28,109	28,109	.0	.1	.0	.1	.0	28,110	.0	.0	.0	812	02/20/2043
63942B-AA-2	NAVSL 2021-A A - ABS	12/15/2025	Paydown	XXX	7,014	7,014	7,013	7,013	.0	.1	.0	.1	.0	7,014					

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value				15	16	17	18	19	20	
									10	11	12	13							14
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
63942J-AA-5	NAVSL 21C A - ABS	12/15/2025	Paydown	XXX	17,099	17,099	17,099	17,099	.0	.0	.0	.0	.0	17,099	.0	.0	.0	.95	10/15/2069
67578Y-AB-2	OCTL 242 A2 - ABS	12/20/2025	Paydown	XXX	67,583	67,583	67,583	67,580	.0	.3	.0	.0	.0	67,583	.0	.0	.0	2.005	07/20/2032
68267H-AA-5	OMFIT 2022-S1 A - ABS	12/14/2025	Paydown	XXX	149,012	149,012	148,986	149,004	.0	.8	.0	.0	.0	149,012	.0	.0	.0	4.286	05/14/2035
69121N-AA-6	EQS 242M A - ABS	12/20/2025	Paydown	XXX	23,533	23,533	23,527	23,527	.0	.5	.0	.0	.0	23,532	.0	.0	.0	.736	12/20/2032
706874-AD-6	PNFED 2022-A A4 - ABS	12/15/2025	Paydown	XXX	55,000	55,000	54,990	54,998	.0	.2	.0	.0	.0	55,000	.0	.0	.0	1.314	12/15/2028
733280-AD-6	PFAST 231 A4 - ABS	01/01/2025	Adjustment	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.684	06/23/2031
741136-AJ-2	PART 231 C - ABS	12/15/2025	Paydown	XXX	115,754	115,754	115,754	115,754	.0	.0	.0	.0	.0	115,754	.0	.0	.0	5.577	02/15/2028
74113X-AE-6	PART 211 C - ABS	11/17/2025	Paydown	XXX	67,337	67,337	67,325	67,334	.0	.3	.0	.0	.0	67,337	.0	.0	.0	.477	02/15/2028
78398A-AD-5	SFAST 231 A3 - ABS	12/20/2025	Paydown	XXX	141,798	141,798	141,783	141,787	.0	.11	.0	.0	.0	141,798	.0	.0	.0	5.530	10/20/2028
784024-AB-7	SCFET 2023-1 A2 - ABS	06/20/2025	Paydown	XXX	163,024	163,024	163,022	163,023	.0	.1	.0	.0	.0	163,024	.0	.0	.0	2.099	01/22/2030
784033-AS-1	SCFET 2022-1 A3 - ABS	08/20/2025	Paydown	XXX	92,085	92,085	92,071	92,076	.0	.9	.0	.0	.0	92,085	.0	.0	.0	1.035	07/20/2029
78449M-AA-4	SMB 2021-D A1A - ABS	12/15/2025	Paydown	XXX	12,714	12,714	12,714	12,714	.0	.0	.0	.0	.0	12,714	.0	.0	.0	.93	03/17/2053
80287G-AE-0	SDART 2023-1 C - ABS	12/15/2025	Paydown	XXX	7,067	7,067	7,066	7,066	.0	.1	.0	.0	.0	7,067	.0	.0	.0	.336	05/15/2030
80287L-AC-3	SDART 2024-3 A3 - ABS	12/15/2025	Paydown	XXX	44,894	44,894	44,889	44,890	.0	.3	.0	.0	.0	44,894	.0	.0	.0	2.093	01/16/2029
802919-AC-4	SDART 2024-4 A3 - ABS	02/21/2025	MITSUBISHI UFJ SECURITIES (USA), INC	XXX	80,197	80,000	79,991	79,993	.0	.1	.0	.0	.0	79,994	.0	203	203	744	01/16/2029
82650D-AA-0	SRFC 2024-2 A - ABS	12/20/2025	Paydown	XXX	38,268	38,268	38,258	38,258	.0	.9	.0	.0	.0	38,268	.0	.0	.0	.938	06/20/2041
85022W-AP-9	SCFT 2020-A A - ABS	01/23/2025	BARCLAYS CAPITAL INC	XXX	66,024	72,355	72,352	66,467	5,886	.0	.0	5,887	.0	72,354	.0	(6,329)	(6,329)	.115	09/26/2037
86746B-AA-1	SNVA 236RD1 A1 - ABS	01/01/2025	Adjustment	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	12/20/2050
891941-AD-8	TAOT 2023-B A3 - ABS	12/15/2025	Paydown	XXX	95,353	95,353	95,348	95,351	.0	.2	.0	.0	.0	95,353	.0	.0	.0	2.980	02/15/2028
89231F-AD-2	TAOT 2023-C A3 - ABS	12/15/2025	Paydown	XXX	33,410	33,410	33,403	33,407	.0	.4	.0	.0	.0	33,410	.0	.0	.0	1.318	04/17/2028
90944K-AD-7	UACST 2022-2 C - ABS	02/10/2025	Paydown	XXX	19,842	19,842	19,747	19,838	.0	.4	.0	.0	.0	19,842	.0	.0	.0	.142	05/10/2027
92920C-AE-7	VSTRG 23A A3 - ABS	10/15/2025	Paydown	XXX	420,000	420,000	419,943	419,958	.0	.42	.0	.0	.0	420,000	.0	.0	.0	16.809	11/15/2027
98163H-AD-1	WOSAT 2021-A B - ABS	05/15/2025	Paydown	XXX	55,797	55,797	55,784	55,796	.0	.0	.0	.0	.0	55,797	.0	.0	.0	.100	08/16/2027
98163L-AC-4	WOSAT 2021-B A3 - ABS	02/18/2025	Paydown	XXX	8,517	8,517	8,515	8,516	.0	.0	.0	.0	.0	8,517	.0	.0	.0	.4	06/15/2026
98163U-AD-2	WOSAT 2023-A A3 - ABS	12/15/2025	Paydown	XXX	312,198	312,198	312,176	312,191	.0	.7	.0	.0	.0	312,198	.0	.0	.0	12.093	07/17/2028
1199999999	ABS - Financial Asset-Backed - Self-Liquidating - Other Financial ABS - Self-Liquidating (Unaffiliated)				7,850,742	7,860,154	7,846,607	7,815,356	6,444	357	0	6,802	0	7,850,396	0	347	347	204,187	XXX
ABS - Financial Asset-Backed - Self-Liquidating - Other Financial ABS - Self-Liquidating (Affiliated)																			
ABS - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Unaffiliated)																			
ABS - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Affiliated)																			
ABS - Financial Asset-Backed - Not Self-Liquidating - Other Financial ABS - Not Self-Liquidating (Unaffiliated)																			
ABS - Financial Asset-Backed - Not Self-Liquidating - Other Financial ABS - Not Self-Liquidating (Affiliated)																			
ABS - Non-Financial ABS - Practical Expedient - LBS - Practical Expedient (Unaffiliated)																			
05593A-AC-3	BMWLT 2023-1 A3 - ABS	03/25/2025	Paydown	XXX	10,275	10,275	10,275	10,275	.0	.0	.0	.0	.0	10,275	.0	.0	.0	.74	11/25/2025
165183-CU-6	CFII 231 A1 - ABS	12/15/2025	Paydown	XXX	78,321	78,321	78,319	78,319	.0	.2	.0	.0	.0	78,321	.0	.0	.0	2.297	05/15/2035
165183-DE-1	CFII 241 A1 - ABS	12/15/2025	Paydown	XXX	31,814	31,814	31,814	31,814	.0	.0	.0	.0	.0	31,814	.0	.0	.0	.912	05/15/2036
20469A-AD-1	CMPDC 242 A1 - ABS	03/11/2025	SCOTIA CAPITAL (USA) INC	XXX	39,911	40,000	40,000	40,000	.0	.0	.0	.0	.0	40,000	.0	(89)	(89)	.430	08/25/2049
29374F-AB-9	EFF 223 A2 - ABS	12/20/2025	Paydown	XXX	20,842	20,842	20,839	20,840	.0	.2	.0	.0	.0	20,842	.0	.0	.0	.456	07/20/2029
29375N-AB-1	EFF 232 A2 - ABS	12/20/2025	Paydown	XXX	81,095	81,095	81,081	81,074	.0	.21	.0	.0	.0	81,095	.0	.0	.0	2.368	04/22/2030
345287-AD-8	FORDL 2023-A A3 - ABS	03/17/2025	Paydown	XXX	37,945	37,945	37,945	37,945	.0	.0	.0	.0	.0	37,945	.0	.0	.0	.276	03/15/2026
362541-AD-6	GMALT 2023-1 A3 - ABS	05/20/2025	Paydown	XXX	81,732	81,732	81,719	81,731	.0	.1	.0	.0	.0	81,732	.0	.0	.0	.955	04/20/2026
588926-AA-3	MFF 231 A - ABS	12/20/2025	Paydown	XXX	139,871	139,871	139,854	139,855	.0	.16	.0	.0	.0	139,871	.0	.0	.0	5.425	05/20/2036
65473F-AD-9	NALT 2023-B A3 - ABS	09/15/2025	Paydown	XXX	165,569	165,569	165,569	165,569	.0	.3	.0	.0	.0	165,569	.0	.0	.0	3.515	07/15/2026
65480V-AD-5	NALT 2023-A A3 - ABS	02/18/2025	Paydown	XXX	25,526	25,526	25,526	25,526	.0	.0	.0	.0	.0	25,526	.0	.0	.0	.142	01/15/2026
78398D-AC-1	SBALT 24C A3 - ABS	12/20/2025	Paydown	XXX	3,762	3,762	3,761	3,761	.0	.0	.0	.0	.0	3,762	.0	.0	.0	.164	02/22/2028
78414S-AE-4	SBALT 24A A3 - ABS	12/20/2025	Paydown	XXX	49,655	49,655	49,654	49,654	.0	.0	.0	.0	.0	49,655	.0	.0	.0	1.832	11/20/2026
78437V-AE-0	SBALT 24B A3 - ABS	12/20/2025	Paydown	XXX	13,528	13,528	13,526	13,527	.0	.1	.0	.0	.0	13,528	.0	.0	.0	.696	11/22/2027
89239M-AC-1	TLOT 2023-A A3 - ABS	06/20/2025	Paydown	XXX	169,392	169,392	169,392	169,392	.0	.5	.0	.0	.0	169,392	.0	.0	.0	2.431	04/20/2026
96328G-AS-6	WFLF 231 A - ABS	12/18/2025	Paydown	XXX	158,924	158,924	158,917	158,924	.0	.0	.0	.0	.0	158,924	.0	.0	.0	4.855	04/19/2038
96328G-BM-8	WFLF 241 A1 - ABS	12/18/2025	Paydown	XXX	38,658	38,658	38,656	38,656	.0	.3	.0	.0	.0	38,658	.0	.0	.0	1.213	02/18/2039
96328G-BT-3	WFLF 242 A1 - ABS	12/18/2025	Paydown	XXX	23,561	23,561	23,561	23,561	.0	.1	.0	.0	.0	23,561	.0	.0	.0	.856	06/21/2039
989790-AA-1	ZIPLY 241 A2 - ABS	08/28/2025	Call @ 100.00	XXX	230,000	230,000	229,936	229,947	.0	.7	.0	.0	.0	229,954	.0	.46	.46	18.608	04/20/2054
1519999999	ABS - Non-Financial ABS - Practical Expedient - LBS - Practical Expedient (Unaffiliated)				1,400,382	1,400,471	1,400,298	1,400,363	0	63	0	63	0	1,400,425	0	(43)	(43)	47,506	XXX
ABS - Non-Financial ABS - Practical Expedient - LBS - Practical Expedient (Affiliated)																			
ABS - Non-Financial ABS - Practical Expedient - Other Non-Financial ABS - Practical Expedient (Unaffiliated)																			
106230-AA-3	BRELPO 2022 A1 - ABS	01/17/2025	BAIRD, ROBERT W.	XXX	81,798	81,936	81,936	81,936	.0	.0	.0	.0	.0	81,936	.0	(138)	(138)	1.598	09/01/2033
185512-AA-8	CNL 2022-A A1 - ABS	01/16/2025	BAIRD, ROBERT W.	XXX	145,265	149,372	148,568	149,531	.0	(1)	.0	(1)	.0	149,530	.0	(4,265)	(4,265)	2.266	03/01/2033
19260M-AA-4	COIN 2017-1 A2 - ABS	01/27/2025	Various	XXX	71,617	79,550	79,486	79,492	.0	.0	.0	.0	.0	79,493	.0	(7,876)	(7,876)	1.072	04/25/2047

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase /(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date
21071B-AB-1	CMS 2023 A2 - ABS	01/16/2025	BAIRD, ROBERT W.	XXX	249,190	248,000	247,951	247,951	.0	.0	.0	.0	.0	247,952	.0	1,239	1,239	4,881	09/01/2031
23346T-AA-9	DTE 2023A A1 - ABS	01/16/2025	BAIRD, ROBERT W.	XXX	303,337	293,703	293,600	293,735	.0	.0	.0	.0	.0	293,735	.0	9,602	9,602	6,624	03/01/2033
484915-AA-1	OGS 2022-A A - ABS	01/16/2025	BAIRD, ROBERT W.	XXX	471,475	464,370	467,847	467,062	.0	(25)	.0	(25)	.0	467,037	.0	4,438	4,438	11,747	08/01/2034
54627R-AL-4	LASGOV 22A A1 - ABS	08/01/2025	Paydown	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	02/01/2029
678908-4C-5	OKSDEV 2022 A1 - ABS	01/16/2025	J.P. MORGAN SECURITIES LLC, WELLS FARGO SECURITIES	XXX	155,677	164,738	164,738	164,738	.0	.0	.0	.0	.0	164,738	.0	(9,061)	(9,061)	1,348	05/01/2037
693342-AF-4	PCG 2022-B A1 - ABS	01/16/2025	Various	XXX	316,314	327,583	327,575	327,641	.0	.0	.0	.0	.0	327,641	.0	(11,327)	(11,327)	1,684	06/01/2033
71710T-AD-0	PCG 2022-A A1 - ABS	01/16/2025	Various	XXX	371,208	372,530	366,548	367,089	.0	307	.0	307	.0	367,395	.0	3,812	3,812	9,496	07/15/2034
71710T-AG-3	PCG 24A A1 - ABS	01/16/2025	GOLDMAN SACHS & CO. CITIGROUP GLOBAL MARKETS	XXX	130,350	132,000	131,997	132,016	.0	.2	.0	.2	.0	132,018	.0	(1,668)	(1,668)	2,945	06/01/2035
88240T-AA-9	ERCOTT 2022 A1 - ABS	01/16/2025	INC.	XXX	104,010	108,695	107,599	107,614	.0	.3	.0	.3	.0	107,616	.0	(3,606)	(3,606)	2,138	08/01/2036
92808V-AB-8	VIRPFS 2024 A2 - ABS	01/16/2025	MORGAN STANLEY & CO. LLC	XXX	545,315	548,000	549,467	549,478	.0	(13)	.0	(13)	.0	549,464	.0	(4,150)	(4,150)	5,642	05/01/2033
1539999999	ABS - Non-Financial ABS - Practical Expedient - Other Non-Financial ABS - Practical Expedient (Unaffiliated)				2,945,555	2,970,478	2,967,257	2,968,284	0	272	0	272	0	2,968,556	0	(23,001)	(23,001)	51,440	XXX
ABS - Non-Financial ABS - Practical Expedient - Other Non-Financial ABS - Practical Expedient (Affiliated)																			
ABS - Non-Financial ABS - Full Analysis - LBS - Full Analysis (Unaffiliated)																			
ABS - Non-Financial ABS - Full Analysis - LBS - Full Analysis (Affiliated)																			
ABS - Non-Financial ABS - Full Analysis - Other Non-Financial ABS - Full Analysis (Unaffiliated)																			
ABS - Non-Financial ABS - Full Analysis - Other Non-Financial ABS - Full Analysis (Affiliated)																			
1889999999	ABS - Subtotal - ABS (Unaffiliated)				15,455,033	15,288,152	15,532,419	15,453,096	37,636	1,763	0	39,399	0	15,600,732	0	(145,699)	(145,699)	357,144	XXX
1909999997	ABS - Subtotals - ABS - Part 4				15,455,033	15,288,152	15,532,419	15,453,096	37,636	1,763	0	39,399	0	15,600,732	0	(145,699)	(145,699)	357,144	XXX
1909999998	ABS - Summary item from Part 5 for ABS				1,573,477	1,728,128	1,575,628	0	0	0	0	0	0	1,575,628	0	(2,151)	(2,151)	1,980	XXX
1909999999	ABS - Subtotals - ABS				17,028,510	17,016,280	17,108,047	15,453,096	37,636	1,763	0	39,399	0	17,176,360	0	(147,850)	(147,850)	359,124	XXX
2009999999	Subtotals - ICD and ABS				117,958,194	117,524,079	117,749,410	58,590,938	60,645	7,914	0	68,558	0	117,814,295	0	132,421	132,421	2,013,616	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred																			
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred																			
Preferred Stocks - Parent, Subsidiaries and Affiliates - Perpetual Preferred																			
Preferred Stocks - Parent, Subsidiaries and Affiliates - Redeemable Preferred																			
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																			
69360B-10-4	PHI GROUP ORD	07/28/2025	Wischler Financial Group	32,710,000	917,516	XXX	212,548	791,582	(579,034)	.0	.0	(579,034)	.0	212,548	.0	704,968	704,968	32,710	XXX
5019999999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded				917,516	XXX	212,548	791,582	(579,034)	0	0	(579,034)	0	212,548	0	704,968	704,968	32,710	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																			
Common Stocks - Mutual Funds - Designations Assigned by the SVO																			
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO																			
00770X-70-9	SHENKMAN CAP SD HI INST	01/02/2025	Unknown	0.000	.0	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	42,527	XXX
24610B-85-9	NOMURA SMCP CR INST	12/16/2025	Unknown	0.000	835,247	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	835,247	835,247	.0	XXX
30254T-64-3	FPA NEW INCOME INST	05/08/2025	U.S. Bank	592,028,254	5,867,000	XXX	5,795,957	.0	.0	.0	.0	.0	.0	5,795,957	.0	71,043	71,043	74,252	XXX
316345-30-5	FIDELITY LOW-PRCD STK	12/08/2025	Unknown	0.000	2,231,776	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	2,231,776	2,231,776	.0	XXX
461418-44-4	WCM FOCUSED ITL GRO INST	12/10/2025	U.S. Bank	19,968,051	1,583,268	XXX	339,058	339,058	.0	.0	.0	.0	.0	339,058	.0	1,244,210	1,244,210	4,256	XXX
693391-88-0	PIMCO DIV INCOME INST	01/02/2025	U.S. Bank	0.000	.0	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	74,092	XXX
922908-71-0	VANGUARD 500 IDX ADM	12/10/2025	U.S. Bank	13,419,098	8,400,000	XXX	1,409,864	1,409,864	.0	.0	.0	.0	.0	1,409,864	.0	6,990,136	6,990,136	63,775	XXX
5329999999	Common Stocks - Mutual Funds - Designations Not Assigned by the SVO				18,917,290	XXX	7,544,878	1,748,922	0	0	0	0	0	7,544,878	0	11,372,412	11,372,412	258,902	XXX
Common Stocks - Unit Investment Trusts - Designations Assigned by the SVO																			
Common Stocks - Unit Investment Trusts - Designations Not Assigned by the SVO																			
Common Stocks - Closed-End Funds - Designations Assigned by the SVO																			
Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO																			
Common Stocks - Exchange Traded Funds																			
921909-76-8	VANGUARD TOT I S ETF	12/10/2025	CANACCORD GENUITY, INC.	19,910,000	1,500,834	XXX	1,035,519	1,035,519	.0	.0	.0	.0	.0	1,035,519	.0	465,315	465,315	20,621	XXX
5819999999	Common Stocks - Exchange Traded Funds				1,500,834	XXX	1,035,519	1,035,519	0	0	0	0	0	1,035,519	0	465,315	465,315	20,621	XXX
Common Stocks - Parent, Subsidiaries and Affiliates - Publicly Traded																			
Common Stocks - Parent, Subsidiaries and Affiliates - Other																			
5989999997	Common Stocks - Subtotals - Common Stocks - Part 4				21,335,640	XXX	8,792,946	3,576,023	(579,034)	0	0	(579,034)	0	8,792,946	0	12,542,694	12,542,694	312,232	XXX
5989999999	Common Stocks - Subtotals - Common Stocks				21,335,640	XXX	8,792,946	3,576,023	(579,034)	0	0	(579,034)	0	8,792,946	0	12,542,694	12,542,694	312,232	XXX
5989999999	Subtotals - Preferred and Common Stocks				21,335,640	XXX	8,792,946	3,576,023	(579,034)	0	0	(579,034)	0	8,792,946	0	12,542,694	12,542,694	312,232	XXX
6009999999	Totals				139,293,833	XXX	126,542,355	62,166,961	(518,389)	7,914	0	(510,476)	0	126,607,240	0	12,675,115	12,675,115	2,325,848	XXX

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Interest and Dividends Received During Year	20 Paid for Accrued Interest and Dividends
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change In B./A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A. C.V.					
<b>Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)</b>																			
91282C-GO-8	UNITED STATES TREASURY	03/27/2025	Various	05/20/2025	Various	1,120,000	1,117,544	1,115,990	1,117,619	0	75	0	75	0	0	(1,629)	(1,629)	9,780	2,905
91282C-MD-0	UNITED STATES TREASURY	01/29/2025	Various	05/14/2025	CITADEL SECURITIES	410,000	410,175	413,588	410,174	0	(1)	0	(1)	0	0	3,413	3,413	6,689	1,308
91282C-MM-0	UNITED STATES TREASURY	03/28/2025	Various	11/07/2025	Various	1,475,000	1,513,428	1,543,071	1,511,493	0	(1,935)	0	(1,935)	0	0	31,578	31,578	50,001	7,194
91282C-MU-2	UNITED STATES TREASURY	04/24/2025	BOND	05/30/2025	BOFA SECURITIES, INC.	375,000	376,230	375,601	376,209	0	(22)	0	(22)	0	0	(608)	(608)	2,582	1,025
91282C-MZ-1	UNITED STATES TREASURY	05/19/2025	Various	06/02/2025	Various	920,000	912,273	914,802	912,331	0	57	0	57	0	0	2,471	3,283	1,889	1,889
91282C-NG-2	UNITED STATES TREASURY	06/18/2025	Various	07/09/2025	Various	825,000	824,979	829,827	824,978	0	0	0	0	0	0	4,848	4,848	2,995	1,653
91282C-NK-3	UNITED STATES TREASURY	07/18/2025	Various	11/03/2025	Various	1,675,000	1,667,349	1,684,668	1,667,688	0	339	0	339	0	0	16,980	16,980	18,676	3,361
91282C-NL-1	UNITED STATES TREASURY	07/24/2025	BMO Capital Markets Corp (Chicago)	10/31/2025	Various	830,000	827,471	830,755	827,624	0	153	0	153	0	0	3,131	3,131	5,758	2,114
<b>0019999999 - ICO - U.S. Government Obligations (Exempt from RBC)</b>						7,630,000	7,649,450	7,708,300	7,648,115	0	(1,336)	0	(1,336)	0	0	60,185	60,185	99,765	21,448
<b>Issuer Credit Obligations - Other U.S. Government Obligations (Not Exempt from RBC)</b>																			
<b>Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities</b>																			
91087B-BE-9	MEXICO (UNITED MEXICAN STATES) (GOVERNMENT)	06/23/2025	GOLDMAN SACHS & CO	10/01/2025	AMHERST PIERPONT SECURITIES	200,000	199,898	206,900	199,901	0	3	0	3	0	0	6,999	6,999	2,925	0
<b>0039999999 - ICO - Non-U.S. Sovereign Jurisdiction Securities</b>						200,000	199,898	206,900	199,901	0	3	0	3	0	0	6,999	6,999	2,925	0
<b>Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct &amp; Guaranteed)</b>																			
<b>Issuer Credit Obligations - Municipal Bonds - Special Revenue</b>																			
<b>Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)</b>																			
<b>Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Affiliated)</b>																			
<b>Issuer Credit Obligations - Corporate Bonds (Unaffiliated)</b>																			
00115A-AS-8	AEP TRANSMISSION COMPANY LLC	05/12/2025	PNC SECURITIES CORP	05/22/2025	CITIGROUP GLOBAL MARKETS INC	35,000	34,798	34,694	34,799	0	0	0	0	0	0	(105)	(105)	47	0
00138C-BF-4	COREBRIDGE GLOBAL FUNDING	06/03/2025	J.P. MORGAN SECURITIES LLC	08/14/2025	MORGAN STANLEY & CO. LLC	120,000	119,852	121,526	119,857	0	5	0	5	0	0	1,669	1,669	1,116	0
00751Y-AK-2	ADVANCE AUTO PARTS INC	07/28/2025	J.P. MORGAN SECURITIES LLC	09/19/2025	J.P. MORGAN SECURITIES LLC	75,000	75,000	77,250	75,000	0	0	0	0	0	0	2,250	2,250	700	0
00774M-BP-9	AERCAP IRELAND CAPITAL DAC	01/06/2025	INC	02/12/2025	HSBC SECURITIES INC	150,000	148,965	148,826	148,974	0	9	0	9	0	0	(149)	(149)	672	0
00929J-AC-0	AIRCASLE LTD	07/14/2025	BMO CAPITAL MARKET CORP	07/18/2025	MORGAN STANLEY & CO. LLC	150,000	148,959	149,852	148,961	0	2	0	2	0	0	890	890	83	0
01309Q-AC-2	ALBERTSONS COMPANIES INC	10/21/2025	BOFA SECURITIES, INC	11/07/2025	INC	200,000	200,000	200,645	200,000	0	0	0	0	0	0	645	645	0	0
01330A-AA-4	ALBION FINANCING 1 SARL	05/14/2025	J.P. MORGAN SECURITIES LLC	06/11/2025	J.P. MORGAN SECURITIES LLC	205,000	205,000	209,356	205,000	0	0	0	0	0	0	4,356	4,356	837	0
02005N-BZ-2	ALLY FINANCIAL INC	05/12/2025	RBC CAPITAL MARKETS, LLC	10/17/2025	Various	65,000	65,000	66,435	65,000	0	0	0	0	0	0	1,435	1,435	1,568	0
02079K-AY-3	ALPHABET INC	11/03/2025	GOLDMAN SACHS & CO	11/12/2025	BOFA SECURITIES, INC	200,000	199,728	202,142	199,729	0	1	0	1	0	0	2,413	2,413	183	0
02209S-BT-9	ALTRIA GROUP INC	02/04/2025	DEUTSCHE BANK SECURITIES, INC	02/25/2025	INC	70,000	69,651	70,904	69,653	0	1	0	1	0	0	1,251	1,251	219	0
02209S-BV-4	ALTRIA GROUP INC	08/04/2025	GOLDMAN SACHS & CO	08/27/2025	J.P. MORGAN SECURITIES LLC	80,000	79,558	79,740	79,560	0	2	0	2	0	0	180	180	257	0
023608-AR-3	AMEREN CORP	02/27/2025	BARCLAYS CAPITAL INC	07/01/2025	Various	285,000	284,493	284,614	284,499	0	7	0	7	0	0	115	115	2,160	0
025816-DY-2	AMERICAN EXPRESS CO	01/28/2025	BARCLAYS CAPITAL INC	03/25/2025	Various	115,000	115,000	115,990	115,000	0	0	0	0	0	0	990	990	791	0
025816-EF-2	AMERICAN EXPRESS CO	04/21/2025	MORGAN STANLEY & CO. LLC	08/14/2025	Various	385,000	385,000	390,525	385,000	0	0	0	0	0	0	5,525	5,525	2,698	0
025816-EK-1	AMERICAN EXPRESS CO	07/21/2025	RBC CAPITAL MARKETS, LLC	08/04/2025	RBC CAPITAL MARKETS, LLC	110,000	110,000	111,278	110,000	0	0	0	0	0	0	1,278	1,278	150	0
025932-AO-7	AMERICAN FINANCIAL GROUP INC	09/16/2025	BOFA SECURITIES, INC	11/20/2025	Various	45,000	44,623	43,965	44,628	0	5	0	5	0	0	(663)	(663)	353	0
02665W-FY-2	AMERICAN HONDA FINANCE CORP	03/03/2025	(USA) INC	06/30/2025	Various	290,000	289,745	291,104	289,755	0	10	0	10	0	0	1,349	1,349	3,105	0
02665W-GF-2	AMERICAN HONDA FINANCE CORP	07/08/2025	AMERICA INC	07/25/2025	MORGAN STANLEY & CO. LLC	80,000	79,851	80,737	79,852	0	1	0	1	0	0	885	885	206	0
026874-DW-4	AMERICAN INTERNATIONAL GROUP INC	05/05/2025	INC	07/08/2025	CORP	55,000	54,918	55,516	54,921	0	3	0	3	0	0	595	595	457	0
03027X-CP-3	AMERICAN TOWER CORP	09/11/2025	MORGAN STANLEY & CO. LLC	10/03/2025	BOFA SECURITIES, INC	180,000	186,421	185,686	186,399	0	(22)	0	(22)	0	0	(713)	(713)	410	27
03027X-CR-9	AMERICAN TOWER CORP	12/02/2025	Barclays Capital, Inc	12/02/2025	(USA) INC	60,000	59,811	59,724	59,811	0	0	0	0	0	0	(87)	(87)	43	0
03040W-BF-1	AMERICAN WATER CAPITAL CORP	02/24/2025	BOFA SECURITIES, INC	03/13/2025	MORGAN STANLEY & CO. LLC	85,000	84,673	84,906	84,674	0	1	0	1	0	0	232	232	211	0
03076C-AP-1	AMERIPRISE FINANCIAL INC	02/25/2025	GOLDMAN SACHS & CO	04/15/2025	Various	205,000	204,293	202,911	204,306	0	14	0	14	0	0	(1,395)	(1,395)	883	0
03769M-AE-6	APOLLO GLOBAL MANAGEMENT INC	08/07/2025	INC	10/28/2025	HSBC SECURITIES INC	60,000	59,856	60,729	59,858	0	2	0	2	0	0	871	871	661	0
03770D-AE-3	APOLLO DEBT SOLUTIONS BDC	01/13/2025	WELLS FARGO SECURITIES, LLC	10/06/2025	Various	85,000	84,924	88,658	84,945	0	21	0	21	0	0	3,713	3,713	3,533	0
040555-DH-4	ARIZONA PUBLIC SERVICE CO	08/12/2025	PNC SECURITIES CORP	09/29/2025	Susquehanna Financial Group, LLLP	75,000	77,641	78,572	77,611	0	(30)	0	(30)	0	0	961	961	534	0
04685A-4S-7	ATHENE GLOBAL FUNDING	08/20/2025	INC	10/08/2025	Various	100,000	100,000	101,464	100,000	0	0	0	0	0	0	1,464	1,464	576	0
049560-BC-8	ATMOS ENERGY CORP	06/16/2025	(USA) INC	07/18/2025	HSBC SECURITIES INC	90,000	89,654	89,944	89,656	0	3	0	3	0	0	288	288	325	0

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Interest and Dividends Received During Year	20 Paid for Accrued Interest and Dividends
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change In B./A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A. C.V.					
053015-AJ-2	AUTOMATIC DATA PROCESSING INC.	05/05/2025	BOFA SECURITIES, INC.	08/28/2025	Various	150,000	149,762	152,813	149,770	.0	.8	.0	.8	.0	3,043	3,043	2,007	.0	
053484-AG-6	AVALONBAY COMMUNITIES INC.	06/30/2025	WELLS FARGO SECURITIES, LLC	07/21/2025	Various	150,000	149,058	147,246	149,061	.0	.3	.0	.3	.0	(1,815)	(1,815)	.239	.0	
05401A-AZ-4	AVOLON HOLDINGS FUNDING LTD.	03/24/2025	MORGAN STANLEY & CO. LLC	05/05/2025	BNP PARIBAS SECURITIES BOND	60,000	59,762	59,405	59,763	.0	.1	.0	.1	.0	(358)	(358)	.349	.0	
05464C-AC-5	AXON ENTERPRISE INC.	03/05/2025	J.P. MORGAN SECURITIES LLC	03/10/2025	J.S. Bank	65,000	65,000	65,488	65,000	.0	.0	.0	.0	.0	.488	.488	.0	.0	
05526D-CC-7	BAT CAPITAL CORP.	03/11/2025	GOLDMAN SACHS & CO.	06/02/2025	Various	290,000	289,855	289,675	289,852	.0	(3)	.0	(3)	.0	(177)	(177)	2,325	.0	
055451-BL-1	BHP BILLITON FINANCE (USA) LTD.	02/18/2025	BOFA SECURITIES, INC.	03/04/2025	Various	85,000	84,674	86,169	84,675	.0	.1	.0	.1	.0	1,494	1,494	.175	.0	
05565E-CY-9	BMW US CAPITAL LLC	03/17/2025	BOFA SECURITIES, INC.	05/28/2025	Various	290,000	289,925	289,370	289,926	.0	.2	.0	.2	.0	(556)	(556)	1,825	.0	
05565E-DD-4	BMW US CAPITAL LLC	08/06/2025	J.P. MORGAN SECURITIES LLC	09/22/2025	Various	80,000	79,902	80,920	79,902	.0	.1	.0	.1	.0	1,017	1,017	.479	.0	
059165-ET-3	BALTIMORE GAS AND ELECTRIC CO.	05/13/2025	WELLS FARGO SECURITIES, LLC	06/10/2025	CITADEL SECURITIES INSTITUTIONAL LL	80,000	79,783	80,202	79,785	.0	.1	.0	.1	.0	.417	.417	.296	.0	
06406R-CJ-4	BANK OF NEW YORK MELLON CORP.	06/03/2025	MORGAN STANLEY & CO. LLC	06/16/2025	WELLS FARGO SECURITIES, LLC	55,000	55,000	55,274	55,000	.0	.0	.0	.0	.0	.274	.274	.57	.0	
071813-DE-6	BAXTER INTERNATIONAL INC.	11/19/2025	CITIGROUP GLOBAL MARKETS INC	11/24/2025	CITIGROUP GLOBAL MARKETS INC	105,000	104,894	106,301	104,894	.0	.0	.0	.0	.0	1,407	1,407	.0	.0	
09062X-AL-7	BIOGEN INC.	05/06/2025	BOFA SECURITIES, INC.	05/16/2025	WELLS FARGO SECURITIES, LLC	70,000	69,947	69,899	69,947	.0	.0	.0	.0	.0	(48)	(48)	.78	.0	
09261H-BX-4	BLACKSTONE PRIVATE CREDIT FUND.	01/22/2025	CITIGROUP GLOBAL MARKETS INC	05/14/2025	Various	110,000	108,319	108,226	108,369	.0	.50	.0	.50	.0	(143)	(143)	1,687	.0	
09261X-AK-8	BLACKSTONE SECURED LENDING FUND.	02/27/2025	WELLS FARGO SECURITIES, LLC	07/29/2025	Various	85,000	83,959	84,850	84,021	.0	.62	.0	.62	.0	.829	.829	1,826	.0	
092914-AB-6	BLACKSTONE REG FINANCE CO. L.L.C.	10/28/2025	BOFA SECURITIES, INC.	11/12/2025	J.P. MORGAN SECURITIES LLC	80,000	79,854	79,794	79,854	.0	.1	.0	.1	.0	(61)	(61)	.96	.0	
095924-AA-4	BLUE OWL TECHNOLOGY FINANCE CORP.	01/13/2025	TRUIST SECURITIES, INC.	02/24/2025	HSBC SECURITIES INC	85,000	84,403	85,414	84,422	.0	.19	.0	.19	.0	.992	.992	.490	.0	
09659W-3D-4	BNP PARIBAS SA	04/30/2025	BNP PARIBAS SECURITIES BOND	05/07/2025	HSBC SECURITIES INC	280,000	280,000	278,648	280,000	.0	.0	.0	.0	.0	(1,352)	(1,352)	.0	.0	
097751-CD-1	BOMBARDIER INC.	05/14/2025	DEUTSCHE BANK SECURITIES, INC	06/17/2025	J.P. MORGAN SECURITIES LLC	100,000	100,000	102,375	100,000	.0	.0	.0	.0	.0	2,375	2,375	.356	.0	
11135F-CG-4	BROADCOM INC.	01/06/2025	WELLS FARGO SECURITIES, LLC	03/21/2025	Various	230,000	229,731	231,693	229,725	.0	(6)	.0	(6)	.0	1,968	1,968	1,877	.0	
11135F-CK-5	BROADCOM INC.	07/07/2025	MORGAN STANLEY & CO. LLC	11/13/2025	Various	285,000	284,404	286,825	284,424	.0	.20	.0	.20	.0	2,401	2,401	2,394	.0	
11135F-CW-9	BROADCOM INC.	09/22/2025	BNP PARIBAS SECURITIES BOND	12/04/2025	BOFA SECURITIES, INC.	95,000	94,865	94,993	94,870	.0	.5	.0	.5	.0	.123	.123	.732	.0	
113004-AA-3	BROOKFIELD ASSET MANAGEMENT LTD.	04/22/2025	CITIGROUP GLOBAL MARKETS INC	05/22/2025	J.P. MORGAN SECURITIES LLC	35,000	35,000	35,139	35,000	.0	.0	.0	.0	.0	.139	.139	.163	.0	
12505B-AK-6	CBRE SERVICES INC.	04/28/2025	WELLS FARGO SECURITIES, LLC	08/11/2025	Various	60,000	59,729	60,963	59,736	.0	.7	.0	.7	.0	1,227	1,227	.825	.0	
125523-CX-6	CIGNA GROUP.	09/02/2025	CITIGROUP GLOBAL MARKETS INC	09/15/2025	DEUTSCHE BANK SECURITIES	60,000	59,876	60,524	59,877	.0	.1	.0	.1	.0	.647	.647	.90	.0	
12572Q-AL-9	CME GROUP INC.	03/03/2025	BARCLAYS CAPITAL INC.	08/04/2025	Various	415,000	413,228	414,996	413,303	.0	.75	.0	.75	.0	1,693	1,693	4,229	.0	
12636Y-AF-9	CRH AMERICA FINANCE INC.	01/06/2025	J.P. MORGAN SECURITIES LLC	02/19/2025	BNP PARIBAS SECURITIES BOND	200,000	199,970	201,112	199,970	.0	.0	.0	.0	.0	1,142	1,142	1,253	.0	
12713U-AA-4	COPT DEFENSE PROPERTIES LP.	09/23/2025	WELLS FARGO SECURITIES, LLC	12/02/2025	Various	50,000	49,732	49,721	49,740	.0	.8	.0	.8	.0	(19)	(19)	.355	.0	
14040H-DJ-1	CAPITAL ONE FINANCIAL CORP.	01/28/2025	MORGAN STANLEY & CO. LLC	06/25/2025	J.P. MORGAN SECURITIES LLC	95,000	95,000	95,696	95,000	.0	.0	.0	.0	.0	.696	.696	2,382	.0	
141781-CD-4	CARGILL INC.	02/06/2025	DEUTSCHE BANK SECURITIES, INC	05/27/2025	Various	165,000	164,502	162,364	164,511	.0	.9	.0	.9	.0	(2,147)	(2,147)	1,980	.0	
142339-AN-0	CARLISLE COMPANIES INC.	08/13/2025	GOLDMAN SACHS & CO.	08/27/2025	WELLS FARGO SECURITIES, LLC	15,000	14,948	15,013	14,948	.0	.0	.0	.0	.0	.65	.65	.18	.0	
14316J-AA-6	CARLYLE GROUP INC.	09/16/2025	CITIGROUP GLOBAL MARKETS INC	11/26/2025	Various	65,000	64,849	63,996	64,851	.0	.2	.0	.2	.0	(855)	(855)	.612	.0	
149123-CL-3	CATERPILLAR INC.	05/12/2025	BARCLAYS CAPITAL INC.	06/13/2025	DEUTSCHE BANK SECURITIES, INC	125,000	124,663	125,490	124,665	.0	.2	.0	.2	.0	.825	.825	.560	.0	
15189T-BS-5	CENTERPOINT ENERGY INC.	09/30/2025	BARCLAYS CAPITAL INC.	10/31/2025	MITSUBISHI UFJ SECURITIES (USA), INC.	55,000	55,000	55,344	55,000	.0	.0	.0	.0	.0	.344	.344	.282	.0	
15189X-BG-2	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC.	02/24/2025	US BANCORP INVESTMENTS INC	07/10/2025	MORGAN STANLEY & CO. LLC	90,000	89,850	91,102	89,861	.0	.12	.0	.12	.0	1,240	1,240	1,608	.0	
166754-AX-9	CHEVRON PHILLIPS CHEMICAL COMPANY LLC.	03/03/2025	MITSUBISHI UFJ SECURITIES (USA), INC.	06/17/2025	Barclays Capital, Inc.	55,000	54,944	55,250	54,949	.0	.5	.0	.5	.0	.302	.302	.660	.0	
171239-AM-8	CHUBB INA HOLDINGS LLC.	08/04/2025	CITIGROUP GLOBAL MARKETS INC	11/05/2025	Various	145,000	144,929	145,827	144,931	.0	.2	.0	.2	.0	.896	.896	1,184	.0	
17275R-BZ-4	CISCO SYSTEMS INC.	02/19/2025	BNP PARIBAS SECURITIES BOND	03/25/2025	GOLDMAN SACHS & CO.	285,000	284,712	287,511	284,714	.0	.2	.0	.2	.0	2,797	2,797	1,292	.0	
17288X-AC-8	CITADEL LP.	01/15/2025	MORGAN STANLEY & CO. LLC	01/24/2025	STIFEL, NICOLAUS & CO., INC	25,000	24,885	25,310	24,885	.0	.0	.0	.0	.0	.425	.425	.18	.0	

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Interest and Dividends Received During Year	20 Paid for Accrued Interest and Dividends
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change In B./A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A. C.V.					
172967-QH-7	CITIGROUP INC.	09/04/2025	CITIGROUP GLOBAL MARKETS INC	09/15/2025	CITIGROUP GLOBAL MARKETS INC	90,000	90,000	91,488	90,000	.0	.0	.0	.0	.0	.0	1,488	1,488	65	.0
17327C-AW-3	CITIGROUP INC.	02/25/2025	CITIGROUP GLOBAL MARKETS INC	07/14/2025	Various	410,000	410,000	410,716	410,000	.0	.0	.0	.0	.0	.0	.716	.716	4,626	.0
174610-BJ-3	CITIZENS FINANCIAL GROUP INC.	02/24/2025	MORGAN STANLEY & CO. LLC	11/24/2025	Various	85,000	85,000	86,965	85,000	.0	.0	.0	.0	.0	.0	1,965	1,965	3,208	.0
184496-AR-8	CLEAN HARBORS INC.	09/25/2025	GOLDMAN SACHS & CO.	10/23/2025	Various	85,000	85,000	87,125	85,000	.0	.0	.0	.0	.0	.0	2,125	2,125	204	.0
194162-AT-0	COLGATE-PALMOLIVE CO.	04/28/2025	CITIGROUP GLOBAL MARKETS INC	07/25/2025	Barclays Capital, Inc.	245,000	244,870	244,537	244,876	.0	.5	.0	.5	.0	.0	(339)	(339)	2,458	.0
205887-CK-6	CONAGRA BRANDS INC.	07/15/2025	BOFA SECURITIES, INC.	07/28/2025	GOLDMAN SACHS & CO.	45,000	44,853	45,094	44,854	.0	.1	.0	.1	.0	.0	240	240	44	.0
21036P-BS-6	CONSTELLATION BRANDS INC.	04/29/2025	BOFA SECURITIES, INC.	05/15/2025	J.P. MORGAN SECURITIES LLC	45,000	44,921	44,674	44,921	.0	.1	.0	.1	.0	.0	(247)	(247)	90	.0
22207A-AC-6	COTY INC.	10/06/2025	J.P. MORGAN SECURITIES LLC	10/07/2025	Various	95,000	94,911	95,483	94,911	.0	.0	.0	.0	.0	.0	573	573	.0	.0
222793-AC-5	COUSINS PROPERTIES LP	05/28/2025	WELLS FARGO SECURITIES, LLC	09/11/2025	Various	125,000	124,984	128,342	124,988	.0	.4	.0	.4	.0	.0	3,354	3,354	1,542	.0
22535W-AP-2	CREDIT AGRICOLE SA	01/02/2025	CREDIT AGRICOLE SECURITIES (USA), INC	10/02/2025	CREDIT AGRICOLE SECURITIES (USA), INC	250,000	250,000	255,045	250,000	.0	.0	.0	.0	.0	.0	5,045	5,045	9,588	.0
22535W-AS-6	CREDIT AGRICOLE SA	09/18/2025	CREDIT AGRICOLE SECURITIES (USA), INC	11/18/2025	CREDIT AGRICOLE SECURITIES (USA), INC	290,000	290,000	288,263	290,000	.0	.0	.0	.0	.0	.0	(1,737)	(1,737)	2,096	.0
231021-BA-3	CUMMINS INC.	05/06/2025	BOFA SECURITIES, INC.	06/10/2025	Various	210,000	209,773	209,306	209,775	.0	.0	.0	.0	.0	.0	(469)	(469)	989	.0
233331-BN-6	DTE ENERGY CO.	02/18/2025	J.P. MORGAN SECURITIES LLC	03/10/2025	BARCLAYS CAPITAL INC.	100,000	99,845	101,482	99,847	.0	.2	.0	.2	.0	.0	1,635	1,635	289	.0
23338V-AV-2	DTE ELECTRIC CO.	05/05/2025	WELLS FARGO SECURITIES, LLC	05/13/2025	J.P. MORGAN SECURITIES LLC	65,000	64,895	64,745	64,895	.0	.0	.0	.0	.0	.0	(150)	(150)	.0	.0
233853-BH-2	DAIMLER TRUCK FINANCE NORTH AMERICA LLC	08/05/2025	J.P. MORGAN SECURITIES LLC	08/22/2025	SCOTIA CAPITAL (USA) INC.	150,000	149,792	150,068	149,791	.0	(.1)	.0	(.1)	.0	.0	277	277	252	.0
244199-BL-8	DEERE & CO.	01/13/2025	BOFA SECURITIES, INC.	04/23/2025	Various	285,000	284,393	291,501	284,405	.0	.13	.0	.13	.0	.0	7,095	7,095	4,206	.0
24422E-YE-3	JOHN DEERE CAPITAL CORP.	06/02/2025	INC	09/09/2025	GOLDMAN SACHS & CO.	230,000	229,878	234,549	229,884	.0	.6	.0	.6	.0	.0	4,665	4,665	2,762	.0
24703T-AM-8	DELL INTERNATIONAL LLC	03/26/2025	J.P. MORGAN SECURITIES LLC	07/10/2025	Various	55,000	54,909	55,678	54,913	.0	.0	.0	.0	.0	.0	.765	.765	764	.0
247361-A3-2	DELTA AIR LINES INC.	06/05/2025	MORGAN STANLEY & CO. LLC	08/08/2025	BARCLAYS CAPITAL INC.	60,000	59,877	60,823	59,882	.0	.5	.0	.5	.0	.0	942	942	534	.0
24906P-AB-5	DENTSPLY SIRONA INC.	06/05/2025	GOLDMAN SACHS & CO.	07/16/2025	INC	200,000	200,000	201,263	200,000	.0	.0	.0	.0	.0	.0	1,263	1,263	1,597	.0
25278X-BC-2	DIAMONDBACK ENERGY INC.	03/06/2025	BOFA SECURITIES, INC.	04/01/2025	Various	175,000	174,890	176,214	174,890	.0	.0	.0	.0	.0	.0	1,324	1,324	213	.0
25746U-DX-4	DOMINION ENERGY INC.	03/06/2025	(USA) INC	06/09/2025	Various	290,000	289,113	286,666	289,126	.0	.13	.0	.13	.0	.0	(2,460)	(2,460)	2,947	.0
263534-CS-6	EIDP INC.	05/12/2025	BOND	05/29/2025	BOFA SECURITIES, INC.	40,000	39,833	40,363	39,834	.0	.1	.0	.1	.0	.0	529	529	90	.0
26441C-CJ-2	DUKE ENERGY CORP.	09/08/2025	GOLDMAN SACHS & CO.	09/26/2025	BARCLAYS CAPITAL INC.	85,000	84,721	84,005	84,722	.0	.1	.0	.1	.0	.0	(718)	(718)	210	.0
26442U-AU-8	DUKE ENERGY PROGRESS LLC	03/03/2025	BOFA SECURITIES, INC.	04/17/2025	Various	185,000	184,782	183,130	184,784	.0	.2	.0	.2	.0	.0	(1,654)	(1,654)	957	.0
26444H-AT-8	DUKE ENERGY FLORIDA LLC	11/24/2025	INC	12/02/2025	(USA) INC	31,000	30,957	31,018	30,957	.0	.0	.0	.0	.0	.0	.61	.61	25	.0
26875P-AY-7	E0G RESOURCES INC.	06/16/2025	GOLDMAN SACHS & CO.	08/12/2025	Various	170,000	169,646	171,658	169,651	.0	.5	.0	.5	.0	.0	2,007	2,007	839	.0
26884A-BQ-5	ERP OPERATING LP	05/01/2025	J.P. MORGAN SECURITIES LLC	05/27/2025	Barclays Capital, Inc.	70,000	69,801	69,374	69,803	.0	.1	.0	.1	.0	.0	(428)	(428)	154	.0
27636A-AB-8	EASTERN ENERGY GAS HOLDINGS LLC	01/13/2025	BOFA SECURITIES, INC.	01/31/2025	GOLDMAN SACHS & CO.	140,000	139,601	142,675	139,603	.0	.2	.0	.2	.0	.0	3,073	3,073	406	.0
27806H-AA-9	EATON CAPITAL UNLIMITED CO.	05/06/2025	J.P. MORGAN SECURITIES LLC	07/15/2025	SMBC NIKKO SECURITIES AMERICA, INC	200,000	199,124	198,664	199,153	.0	.29	.0	.29	.0	.0	(489)	(489)	1,656	.0
278865-BQ-2	ECOLAB INC.	05/27/2025	BOFA SECURITIES, INC.	07/18/2025	Various	40,000	39,934	40,122	39,937	.0	.3	.0	.3	.0	.0	185	185	216	.0
281020-BC-0	EDISON INTERNATIONAL	03/11/2025	WIZUHO SECURITIES USA INC.	03/14/2025	BARCLAYS CAPITAL INC.	15,000	14,826	14,977	14,826	.0	.0	.0	.0	.0	.0	151	151	8	.0
28504D-AF-0	ELECTRICITE DE FRANCE SA	01/06/2025	MORGAN STANLEY & CO. LLC	04/02/2025	Various	225,000	224,123	226,583	224,134	.0	.11	.0	.11	.0	.0	2,449	2,449	2,156	.0
291011-BT-0	EMERSON ELECTRIC CO.	02/25/2025	J.P. MORGAN SECURITIES LLC	03/11/2025	Various	60,000	59,942	59,901	59,943	.0	.0	.0	.0	.0	.0	(41)	(41)	65	.0
29250N-CJ-2	ENBRIDGE INC.	06/16/2025	CITIGROUP GLOBAL MARKETS INC	08/07/2025	Various	65,000	64,977	66,064	64,978	.0	.1	.0	.1	.0	.0	1,086	1,086	425	.0
29273V-BE-9	ENERGY TRANSFER LP	02/18/2025	BOFA SECURITIES, INC.	04/22/2025	Various	90,000	89,885	88,181	89,887	.0	.3	.0	.3	.0	.0	(1,706)	(1,706)	690	.0
29366M-AF-5	ENTERGY ARKANSAS LLC	05/05/2025	INC	05/16/2025	LLC	60,000	60,473	60,477	60,473	.0	.0	.0	.0	.0	.0	.4	.4	1,526	1,426
29379V-CK-7	ENTERPRISE PRODUCTS OPERATING LLC	11/10/2025	Various	11/21/2025	Various	252,080	250,719	253,719	252,091	.0	.11	.0	.11	.0	.0	1,628	1,628	2,813	1,141
29446Q-2E-2	EQUITABLE AMERICA GLOBAL FUNDING	09/08/2025	J.P. MORGAN SECURITIES LLC	12/01/2025	Various	90,000	89,925	89,902	89,927	.0	.1	.0	.1	.0	.0	(25)	(25)	640	.0
29670G-AK-8	ESSENTIAL UTILITIES INC.	08/05/2025	BOFA SECURITIES, INC.	10/03/2025	Various	150,000	149,697	151,137	149,700	.0	.3	.0	.3	.0	.0	1,437	1,437	984	.0
29717P-BB-2	ESSEX PORTFOLIO LP	02/06/2025	J.P. MORGAN SECURITIES LLC	02/12/2025	MORGAN STANLEY & CO. LLC	50,000	49,802	49,176	49,802	.0	.0	.0	.0	.0	.0	(626)	(626)	.0	.0
30225V-AU-1	EXTRA SPACE STORAGE LP	03/10/2025	BOFA SECURITIES, INC.	03/24/2025	BOFA SECURITIES, INC.	130,000	129,779	128,674	129,778	.0	(.1)	.0	(.1)	.0	.0	(1,104)	(1,104)	117	.0
302635-AQ-0	F5 KKR CAPITAL CORP.	09/18/2025	BOFA SECURITIES, INC.	10/01/2025	Various	45,000	44,537	44,610	44,538	.0	.1	.0	.1	.0	.0	.72	.72	39	.0
303901-BV-3	FAIRFAX FINANCIAL HOLDINGS LTD.	05/15/2025	BOFA SECURITIES, INC.	09/10/2025	Various	200,000	199,264	206,110	199,279	.0	.15	.0	.15	.0	.0	6,831	6,831	3,115	.0
337738-BQ-0	FISERV INC.	08/04/2025	BOFA SECURITIES, INC.	09/08/2025	Various	125,000	124,808	125,578	124,808	.0	.1	.0	.1	.0	.0	769	769	411	.0
33938X-AF-2	FLEX LTD.	11/10/2025	CITIGROUP GLOBAL MARKETS INC	11/26/2025	Various	35,000	35,546	35,629	35,545	.0	(.2)	.0	(.2)	.0	.0	84	84	655	602
340711-BC-3	FLORIDA GAS TRANSMISSION COMPANY LLC	05/28/2025	RBC CAPITAL MARKETS, LLC	06/16/2025	(USA) INC	70,000	69,787	70,477	69,788	.0	.0	.0	.0	.0	.0	690	690	67	.0
345397-G4-9	FORD MOTOR CREDIT COMPANY LLC	01/02/2025	CITIGROUP GLOBAL MARKETS INC	03/26/2025	CITADEL SECURITIES INSTITUTIONAL LL	200,000	199,936	198,000	199,927	.0	(.9)	.0	(.9)	.0	.0	(1,927)	(1,927)	2,611	.0

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Interest and Dividends Received During Year	20 Paid for Accrued Interest and Dividends
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change In B./A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A. C.V.					
345397-69-8	FORD MOTOR CREDIT COMPANY LLC	03/18/2025	MORGAN STANLEY & CO. LLC WELLS FARGO SECURITIES	08/14/2025	CITADEL SECURITIES INSTITUTIONAL LL	260,000	260,000	267,553	260,000	0	0	0	0	0	0	7,553	7,553	6,840	0
34966X-AA-6	FORTITUDE GROUP HOLDINGS LLC	03/26/2025	LLC	10/28/2025	BOFA SECURITIES, INC.	50,000	49,920	52,148	49,920	0	1	0	1	0	0	2,227	2,227	1,814	0
35641A-AD-0	FREEDOM MORTGAGE HOLDINGS LLC	08/05/2025	BARCLAYS CAPITAL INC	10/01/2025	BARCLAYS CAPITAL INC	85,000	85,000	87,550	85,000	0	0	0	0	0	0	2,550	2,550	781	0
361448-BS-1	GATX CORP	02/04/2025	BOFA SECURITIES, INC.	04/15/2025	Various	60,000	59,775	59,013	59,776	0	1	0	1	0	(763)	(763)	642	0	
36266G-AC-1	GE HEALTHCARE TECHNOLOGIES INC	06/03/2025	J.P. MORGAN SECURITIES LLC WELLS FARGO SECURITIES	06/11/2025	GOLDMAN SACHS & CO CITIGROUP GLOBAL MARKETS	70,000	69,999	70,718	69,999	0	0	0	0	0	719	719	32	0	
369550-BR-8	GENERAL DYNAMICS CORP	04/28/2025	LLC	05/07/2025	INC	35,000	34,858	34,755	34,858	0	0	0	0	0	(103)	(103)	5	0	
369604-BZ-5	GENERAL ELECTRIC CO	07/22/2025	MORGAN STANLEY & CO. LLC	08/27/2025	CITADEL SECURITIES INSTITUTIONAL LL	60,000	59,880	60,325	59,882	0	2	0	2	0	443	443	208	0	
37045X-FB-7	GENERAL MOTORS FINANCIAL COMPANY INC	01/02/2025	BARCLAYS CAPITAL INC	06/24/2025	Various	220,000	219,743	220,615	219,759	0	17	0	17	0	855	855	4,275	0	
37045X-FJ-0	GENERAL MOTORS FINANCIAL COMPANY INC	05/27/2025	WIZUHO SECURITIES USA INC	08/21/2025	Various	130,000	129,865	132,284	129,872	0	8	0	8	0	2,411	2,411	1,214	0	
373334-LB-5	GEORGIA POWER CO	02/24/2025	GOLDMAN SACHS & CO	03/11/2025	CITADEL SECURITIES INSTITUTIONAL LL	180,000	179,662	179,327	179,662	0	1	0	1	0	(336)	(336)	234	0	
38141G-C9-3	GOLDMAN SACHS GROUP INC	04/15/2025	GOLDMAN SACHS & CO	08/14/2025	Various	275,000	275,000	280,197	275,000	0	0	0	0	0	5,197	5,197	2,831	0	
40139L-BK-8	GUARDIAN LIFE GLOBAL FUNDING	04/23/2025	J.P. MORGAN SECURITIES LLC CITIGROUP GLOBAL MARKETS	07/28/2025	MORGAN STANLEY & CO. LLC	135,000	135,000	136,395	135,000	0	0	0	0	0	1,395	1,395	1,637	0	
403949-AT-7	HF SINCLAIR CORP	08/11/2025	INC	08/26/2025	MORGAN STANLEY & CO. LLC BNP PARIBAS SECURITIES	55,000	54,610	55,124	54,611	0	1	0	1	0	514	514	76	0	
404119-DF-3	HCA INC	10/27/2025	INC	11/07/2025	BOND	75,000	74,734	73,855	74,734	0	0	0	0	0	(879)	(879)	102	0	
404280-ER-6	HSBC HOLDINGS PLC	02/26/2025	HSBC SECURITIES INC	03/14/2025	HSBC SECURITIES INC	200,000	200,000	199,536	200,000	0	0	0	0	0	(464)	(464)	399	0	
404280-EW-5	HSBC HOLDINGS PLC	05/08/2025	HSBC SECURITIES INC	10/06/2025	HSBC SECURITIES INC	295,000	295,000	303,422	295,000	0	0	0	0	0	8,422	8,422	6,183	0	
40434L-AS-4	HP INC	04/14/2025	BOND WELLS FARGO SECURITIES	06/06/2025	Various	125,000	124,723	126,061	124,724	0	2	0	2	0	1,337	1,337	591	0	
42250G-AA-1	HEALTHPEAK OP LLC	02/05/2025	LLC	02/26/2025	Barclays Capital, Inc	50,000	49,775	50,186	49,775	0	1	0	1	0	410	410	93	0	
427096-AN-2	HERCULES CAPITAL INC	06/11/2025	GOLDMAN SACHS & CO WELLS FARGO SECURITIES	10/23/2025	Various	25,000	24,727	25,490	24,741	0	14	0	14	0	749	749	451	0	
431282-AV-4	HIGHWOODS REALTY LP	11/04/2025	LLC	11/20/2025	Various	55,000	54,729	55,003	54,730	0	1	0	1	0	273	273	50	0	
432833-AS-0	HILTON DOMESTIC OPERATING COMPANY INC	07/01/2025	INC AMHERST PIERPONT SECURITIES	08/07/2025	BOFA SECURITIES, INC	145,000	145,000	145,181	145,000	0	0	0	0	0	181	181	718	0	
43475R-AD-8	HOLCIM FINANCE US LLC	04/02/2025	LLC	04/15/2025	TRUIST SECURITIES, INC	40,000	39,972	39,481	39,972	0	0	0	0	0	(491)	(491)	54	0	
44107T-BD-7	HOST HOTEL & RESORTS LP	05/06/2025	MORGAN STANLEY & CO. LLC	08/28/2025	Various	215,000	212,566	220,241	212,644	0	78	0	78	0	7,587	7,587	3,104	0	
443510-AL-6	HUBBELL INC	10/30/2025	J.P. MORGAN SECURITIES LLC	11/18/2025	Various	40,000	39,652	39,548	39,653	0	0	0	0	0	(105)	(105)	27	0	
445658-CO-0	J B HUNT TRANSPORT SERVICES INC	03/11/2025	J.P. MORGAN SECURITIES LLC	11/25/2025	Various	225,000	224,525	228,530	224,564	0	38	0	38	0	3,966	3,966	4,928	0	
448579-AV-4	HYATT HOTELS CORP	03/17/2025	BOFA SECURITIES, INC	07/02/2025	ML PROFESSIONAL CLEARING CORP	55,000	54,965	56,473	54,962	0	(3)	0	(3)	0	1,512	1,512	852	0	
448579-AW-2	HYATT HOTELS CORP	11/17/2025	DEUTSCHE BANK SECURITIES INC	12/01/2025	MORGAN STANLEY & CO. LLC	80,000	79,966	80,442	79,966	0	0	0	0	0	476	476	22	0	
44891A-DX-2	HYUNDAI CAPITAL AMERICA	06/17/2025	HSBC SECURITIES INC	08/28/2025	Various	70,000	69,815	71,785	69,818	0	4	0	4	0	1,966	1,966	674	0	
459200-LG-4	INTERNATIONAL BUSINESS MACHINES CORP	02/05/2025	BOND	06/23/2025	Various	285,000	284,373	286,440	284,401	0	28	0	28	0	2,038	2,038	3,452	0	
46266T-AG-3	IOVIA INC	06/02/2025	GOLDMAN SACHS & CO	06/24/2025	GOLDMAN SACHS & CO	150,000	150,000	152,250	150,000	0	0	0	0	0	2,250	2,250	547	0	
46647P-EV-4	JPMORGAN CHASE & CO	01/16/2025	J.P. MORGAN SECURITIES LLC	12/15/2025	Various	355,000	355,000	362,725	355,000	0	0	0	0	0	7,725	7,725	9,690	0	
46647P-EX-0	JPMORGAN CHASE & CO	04/14/2025	J.P. MORGAN SECURITIES LLC	04/24/2025	J.P. MORGAN SECURITIES LLC	100,000	100,000	101,199	100,000	0	0	0	0	0	1,199	1,199	46	0	
46647P-FC-5	JPMORGAN CHASE & CO	07/16/2025	J.P. MORGAN SECURITIES LLC	11/20/2025	LLC	145,000	145,000	149,937	145,000	0	0	0	0	0	4,937	4,937	2,571	0	
46647P-FE-1	JPMORGAN CHASE & CO	10/15/2025	J.P. MORGAN SECURITIES LLC	10/28/2025	Various	135,000	135,000	136,067	135,000	0	0	0	0	0	1,067	1,067	115	0	
47077W-AE-8	JANE STREET GROUP LLC	10/01/2025	Various	10/29/2025	CITIGROUP GLOBAL MARKETS INC	330,000	336,013	341,506	335,980	0	(33)	0	(33)	0	5,527	5,527	6,961	5,481	
472140-AA-0	JBS USA HOLDING LUX SARL	01/06/2025	WIZUHO SECURITIES USA INC	01/21/2025	MORGAN STANLEY & CO. LLC	65,000	64,862	65,510	64,862	0	0	0	0	0	648	648	11	0	
478160-DK-7	JOHNSON & JOHNSON	02/18/2025	INC	08/12/2025	Various	220,000	219,375	226,360	219,415	0	40	0	40	0	6,946	6,946	5,117	0	
49271V-BB-5	KEURIG DR PEPPER INC	04/28/2025	BOND	05/07/2025	RBC CAPITAL MARKETS, LLC	45,000	44,804	44,479	44,804	0	0	0	0	0	(325)	(325)	19	0	
49456B-BB-6	KINDER MORGAN INC	04/22/2025	BARCLAYS CAPITAL INC	07/25/2025	BOFA SECURITIES, INC	65,000	64,916	66,186	64,921	0	5	0	5	0	1,266	1,266	809	0	
49803X-AG-8	KITE REALTY GROUP LP	06/17/2025	LLC	07/31/2025	RBC CAPITAL MARKETS, LLC	60,000	59,708	60,314	59,712	0	4	0	4	0	602	602	295	0	
50077L-BN-5	KRAFT HEINZ FOODS CO	02/19/2025	J.P. MORGAN SECURITIES LLC	05/19/2025	MORGAN STANLEY & CO. LLC WELLS FARGO SECURITIES	130,000	129,905	128,758	129,909	0	4	0	4	0	(1,151)	(1,151)	1,616	0	
505742-AS-5	LADDER CAPITAL FINANCE HOLDINGS LLLP	06/24/2025	J.P. MORGAN SECURITIES LLC	08/27/2025	LLC	65,000	64,908	66,164	64,911	0	3	0	3	0	1,252	1,252	546	0	
526057-CY-8	LENNAR CORP	05/12/2025	J.P. MORGAN SECURITIES LLC	11/18/2025	Various	105,000	104,967	108,381	104,979	0	12	0	12	0	3,402	3,402	2,166	0	
532457-CV-8	ELI LILLY AND CO	02/10/2025	GOLDMAN SACHS & CO	09/08/2025	Various	155,000	154,912	158,475	154,917	0	6	0	6	0	3,558	3,558	2,628	0	
539439-BD-0	LLOYDS BANKING GROUP PLC	06/10/2025	LLYODS SECURITIES INC	11/24/2025	CITADEL SECURITIES INSTITUTIONAL LL	200,000	200,000	203,192	200,000	0	0	0	0	0	3,192	3,192	4,336	0	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
539830-CL-1	LOCKHEED MARTIN CORP.	07/23/2025	CREDIT AGRICOLE SECURITIES (USA), INC.	10/27/2025	SCOTIA CAPITAL (USA) INC.	125,000	124,846	126,821	124,854	.0	8	.0	8	.0	.0	1,967	1,967	1,375	.0
55336V-CG-2	IMPLX LP	08/07/2025	J.P. MORGAN SECURITIES LLC	09/05/2025	Various	170,000	168,203	169,264	168,212	.0	9	.0	9	.0	.0	1,052	1,052	527	.0
55354G-AR-1	MSCI INC.	08/05/2025	J.P. MORGAN SECURITIES LLC	08/25/2025	BARCLAYS CAPITAL INC.	75,000	74,563	74,354	74,565	.0	2	.0	2	.0	.0	(211)	(211)	197	.0
559222-BD-5	MAGNA INTERNATIONAL INC.	05/13/2025	BOFA SECURITIES, INC.	05/28/2025	INSTITUTIONAL LL	50,000	49,932	49,998	49,932	.0	0	.0	0	.0	.0	66	66	57	.0
56585A-BK-7	MARATHON PETROLEUM CORP.	02/06/2025	WELLS FARGO SECURITIES (USA), INC.	10/03/2025	Various	190,000	189,324	192,927	189,374	.0	50	.0	50	.0	.0	3,554	3,554	3,762	.0
571676-BA-2	MARS INC.	03/05/2025	J.P. MORGAN SECURITIES LLC	03/18/2025	CITIGROUP GLOBAL MARKETS INC.	60,000	59,895	60,001	59,895	.0	0	.0	0	.0	.0	105	105	61	.0
571903-BX-0	MARRIOTT INTERNATIONAL INC.	08/18/2025	WELLS FARGO SECURITIES, LLC	09/15/2025	MORGAN STANLEY & CO. LLC	90,000	89,019	91,590	89,026	.0	7	.0	7	.0	.0	2,565	2,565	341	.0
577081-BG-6	MATTEL INC.	11/05/2025	BOFA SECURITIES, INC.	11/20/2025	DEUTSCHE BANK SECURITIES INC.	35,000	34,897	35,099	34,898	.0	0	.0	0	.0	.0	202	202	16	.0
58013M-GA-6	MCDONALD'S CORP.	02/26/2025	J.P. MORGAN SECURITIES LLC	03/25/2025	Various	285,000	284,578	282,048	284,580	.0	2	.0	2	.0	.0	(2,532)	(2,532)	718	.0
581557-BX-2	WALMART STORES INC.	05/20/2025	BOFA SECURITIES, INC.	09/12/2025	Various	405,000	404,717	412,738	404,723	.0	7	.0	7	.0	.0	8,015	8,015	3,968	.0
595112-CE-1	WILSON TECHNOLOGY INC.	01/13/2025	MORGAN STANLEY & CO. LLC	06/16/2025	TRUIST SECURITIES, INC.	140,000	139,853	142,293	139,857	.0	4	.0	4	.0	.0	2,436	2,436	3,406	.0
606822-DH-4	WELLS FARGO SECURITIES, INC.	01/06/2025	WELLS FARGO SECURITIES (USA), INC.	01/31/2025	GOLDMAN SACHS & CO.	220,000	220,000	221,463	220,000	.0	0	.0	0	.0	.0	1,463	1,463	579	.0
606822-DL-5	WELLS FARGO SECURITIES, INC.	04/15/2025	WELLS FARGO SECURITIES (USA), INC.	05/08/2025	WELLS FARGO SECURITIES (USA), INC.	290,000	290,000	291,572	290,000	.0	0	.0	0	.0	.0	1,572	1,572	678	.0
606822-DQ-4	WELLS FARGO SECURITIES, INC.	09/02/2025	WELLS FARGO SECURITIES (USA), INC.	10/17/2025	WELLS FARGO SECURITIES (USA), INC.	200,000	200,000	205,032	200,000	.0	0	.0	0	.0	.0	5,032	5,032	1,095	.0
60687Y-DH-9	WELLS FARGO SECURITIES, INC.	02/06/2025	WELLS FARGO SECURITIES (USA), INC.	08/07/2025	WELLS FARGO SECURITIES (USA), INC.	200,000	200,000	204,358	200,000	.0	0	.0	0	.0	.0	4,358	4,358	4,956	.0
60856B-AF-1	WELLS FARGO SECURITIES, INC.	04/16/2025	WELLS FARGO SECURITIES (USA), INC.	06/06/2025	Various	55,000	54,741	54,643	54,745	.0	4	.0	4	.0	.0	(102)	(102)	322	.0
61747Y-GA-7	WELLS FARGO SECURITIES, INC.	04/14/2025	MORGAN STANLEY & CO. LLC	05/27/2025	MORGAN STANLEY & CO. LLC	135,000	135,000	136,704	135,000	.0	0	.0	0	.0	.0	1,704	1,704	871	.0
620076-CA-5	WELLS FARGO SECURITIES, INC.	06/02/2025	WELLS FARGO SECURITIES (USA), INC.	08/14/2025	Various	130,000	129,873	131,396	129,879	.0	6	.0	6	.0	.0	1,517	1,517	902	.0
62829D-2F-6	WELLS FARGO SECURITIES, INC.	03/26/2025	J.P. MORGAN SECURITIES LLC	05/27/2025	LLC	220,000	219,758	221,980	219,756	.0	(2)	.0	(2)	.0	.0	2,224	2,224	1,772	.0
62954W-AU-9	WELLS FARGO SECURITIES, INC.	07/09/2025	MORGAN STANLEY & CO. LLC	08/14/2025	Various	415,000	415,000	417,603	415,000	.0	0	.0	0	.0	.0	2,603	2,603	833	.0
632525-CK-5	WELLS FARGO SECURITIES, INC.	06/03/2025	CITIGROUP GLOBAL MARKETS INC.	08/01/2025	HSBC SECURITIES INC.	250,000	250,000	253,153	250,000	.0	0	.0	0	.0	.0	3,153	3,153	1,606	.0
63743H-FX-5	WELLS FARGO SECURITIES, INC.	02/04/2025	RBC CAPITAL MARKETS, LLC	02/10/2025	BARCLAYS CAPITAL INC.	65,000	64,901	65,048	64,901	.0	0	.0	0	.0	.0	147	147	36	.0
63743H-GC-0	WELLS FARGO SECURITIES, INC.	12/01/2025	US BANCORP INVESTMENTS INC.	12/15/2025	Various	125,000	124,883	125,202	124,883	.0	0	.0	0	.0	.0	319	319	50	.0
63861V-AP-2	WELLS FARGO SECURITIES, INC.	09/23/2025	MORGAN STANLEY & CO. LLC	12/16/2025	HSBC SECURITIES INC.	200,000	200,000	199,980	200,000	.0	0	.0	0	.0	.0	(20)	(20)	1,861	.0
639057-AV-0	WELLS FARGO SECURITIES, INC.	05/20/2025	NatWest Markets	08/13/2025	MORGAN STANLEY & CO. LLC	210,000	210,000	214,494	210,000	.0	0	.0	0	.0	.0	4,494	4,494	2,417	.0
63938C-AQ-1	WELLS FARGO SECURITIES, INC.	05/14/2025	RBC CAPITAL MARKETS, LLC	08/28/2025	Various	180,000	180,000	188,663	180,000	.0	0	.0	0	.0	.0	8,663	8,663	3,386	.0
64110D-AM-6	WELLS FARGO SECURITIES, INC.	03/12/2025	GOLDMAN SACHS & CO.	04/22/2025	BOFA SECURITIES, INC.	70,000	70,000	69,675	70,000	.0	0	.0	0	.0	.0	(326)	(326)	385	.0
651229-BG-0	WELLS FARGO SECURITIES, INC.	05/08/2025	J.P. MORGAN SECURITIES LLC	05/28/2025	INC	100,000	100,000	103,625	100,000	.0	0	.0	0	.0	.0	3,625	3,625	165	.0
65339K-DF-4	WELLS FARGO SECURITIES, INC.	02/04/2025	J.P. MORGAN SECURITIES LLC	02/13/2025	Various	100,000	100,000	101,075	100,000	.0	0	.0	0	.0	.0	1,075	1,075	144	.0
65339K-DL-1	WELLS FARGO SECURITIES, INC.	01/30/2025	MORGAN STANLEY & CO. LLC	06/04/2025	BARCLAYS CAPITAL INC.	285,000	283,920	285,820	283,962	.0	42	.0	42	.0	.0	1,858	1,858	5,221	.0
65473P-AX-3	WELLS FARGO SECURITIES, INC.	06/23/2025	J.P. MORGAN SECURITIES LLC	08/04/2025	Various	285,000	284,684	285,383	284,687	.0	3	.0	3	.0	.0	696	696	1,235	.0
655844-CV-8	WELLS FARGO SECURITIES, INC.	04/28/2025	BOFA SECURITIES, INC.	05/07/2025	INSTITUTIONAL LL	35,000	34,941	34,762	34,941	.0	0	.0	0	.0	.0	(179)	(179)	30	.0
666807-CN-0	WELLS FARGO SECURITIES, INC.	05/27/2025	WIZUHO SECURITIES USA INC.	08/04/2025	Various	55,000	54,986	55,720	54,987	.0	2	.0	2	.0	.0	733	733	466	.0
670001-AL-0	WELLS FARGO SECURITIES, INC.	01/08/2025	J.P. MORGAN SECURITIES LLC	05/20/2025	WELLS FARGO SECURITIES, LLC	60,000	60,000	61,500	60,000	.0	0	.0	0	.0	.0	1,500	1,500	1,467	.0
67021C-AW-7	WELLS FARGO SECURITIES, INC.	10/15/2025	MORGAN STANLEY & CO. LLC	10/28/2025	INSTITUTIONAL LL	29,000	29,711	29,982	29,709	.0	(2)	.0	(2)	.0	.0	273	273	243	193
670346-AZ-8	WELLS FARGO SECURITIES, INC.	03/03/2025	NUCOR CORP.	09/04/2025	Various	415,000	414,046	415,991	414,118	.0	73	.0	73	.0	.0	1,872	1,872	5,528	.0
67077M-BF-4	WELLS FARGO SECURITIES, INC.	03/11/2025	BARCLAYS CAPITAL INC.	06/11/2025	Various	120,000	119,695	119,860	119,703	.0	8	.0	8	.0	.0	157	157	1,380	.0
67403A-AF-6	WELLS FARGO SECURITIES, INC.	07/08/2025	BOFA SECURITIES, INC.	12/03/2025	Various	25,000	24,995	25,138	24,995	.0	0	.0	0	.0	.0	143	143	553	.0
674215-AN-8	WELLS FARGO SECURITIES, INC.	03/03/2025	CHORD ENERGY CORP.	06/02/2025	Various	150,000	150,000	148,875	150,000	.0	0	.0	0	.0	.0	(1,125)	(1,125)	1,997	.0
68233J-CZ-5	WELLS FARGO SECURITIES, INC.	03/17/2025	ONCOR ELECTRIC DELIVERY COMPANY LLC	03/20/2025	MORGAN STANLEY & CO. LLC	35,000	34,994	35,467	34,994	.0	0	.0	0	.0	.0	473	473	5	.0
682680-DC-4	WELLS FARGO SECURITIES, INC.	08/06/2025	ONEOK INC.	10/29/2025	MORGAN STANLEY & CO. LLC	290,000	289,234	292,880	289,256	.0	22	.0	22	.0	.0	3,623	3,623	2,741	.0
682691-AJ-9	WELLS FARGO SECURITIES, INC.	03/04/2025	ONEMAIN FINANCE CORP.	08/14/2025	Various	160,000	160,000	163,256	160,000	.0	0	.0	0	.0	.0	3,256	3,256	4,457	.0
682691-AL-4	WELLS FARGO SECURITIES, INC.	07/29/2025	ONEMAIN FINANCE CORP.	09/26/2025	CITIGROUP GLOBAL MARKETS INC.	120,000	120,000	121,800	120,000	.0	0	.0	0	.0	.0	1,800	1,800	960	.0
68389X-CZ-6	WELLS FARGO SECURITIES, INC.	01/30/2025	HSBC SECURITIES INC.	08/06/2025	Various	265,000	264,263	269,674	264,293	.0	29	.0	29	.0	.0	5,381	5,381	4,642	.0

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Interest and Dividends Received During Year	20 Paid for Accrued Interest and Dividends
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change In B./A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A. C.V.					
68389X-DM-4	ORACLE CORP.	09/24/2025	BOFA SECURITIES, INC.	10/01/2025	WELLS FARGO SECURITIES, LLC	110,000	109,984	111,016	109,984	.0	.0	.0	.0	.0	1,033	1,033	.95	.0	
690732-AH-5	OWENS & MINOR INC.	04/02/2025	CITIGROUP GLOBAL MARKETS INC.	05/29/2025	Various	100,000	100,000	104,310	100,000	.0	.0	.0	.0	.0	4,310	4,310	1,319	.0	
69362B-BD-3	PSEG POWER LLC	05/14/2025	J.P. MORGAN SECURITIES LLC	08/01/2025	Various	95,000	94,960	97,587	94,961	.0	.1	.0	.0	.0	2,626	2,626	1,002	.0	
69371R-17-1	PACCAR FINANCIAL CORP.	05/05/2025	Barclays Capital, Inc	07/31/2025	MITSUBISHI UFJ SECURITIES (USA), INC	105,000	104,837	105,781	104,844	.0	.7	.0	.0	.0	.937	.937	1,101	.0	
694308-KU-0	PACIFIC GAS AND ELECTRIC CO.	02/24/2025	WIZUHO SECURITIES USA INC.	03/07/2025	Various	110,000	109,982	110,232	109,983	.0	.0	.0	.0	.0	.249	.249	.244	.0	
704326-AB-3	PAYCHEX INC.	04/08/2025	J.P. MORGAN SECURITIES LLC	05/01/2025	LLC	275,000	273,919	277,468	273,925	.0	.6	.0	.0	.0	3,543	3,543	.688	.0	
70450Y-AT-0	PAYPAL HOLDINGS INC.	03/03/2025	BOFA SECURITIES, INC.	05/12/2025	PERSHING LLC	150,000	149,958	147,177	149,961	.0	.3	.0	.0	.0	(2,784)	(2,784)	1,424	.0	
709599-CB-8	PENSKE TRUCK LEASING CO LP	01/22/2025	J.P. MORGAN SECURITIES LLC	06/23/2025	Various	310,000	309,647	313,528	309,659	.0	.12	.0	.0	.12	3,870	3,870	2,928	.0	
713448-GC-6	PEPSICO INC.	02/05/2025	MORGAN STANLEY & CO. LLC	03/26/2025	Various	285,000	284,644	285,253	284,647	.0	.3	.0	.0	.3	.605	.605	1,867	.0	
713448-GJ-1	PEPSICO INC.	07/21/2025	J.P. MORGAN SECURITIES LLC	08/14/2025	MITSUBISHI UFJ SECURITIES (USA), INC	250,000	249,925	251,723	249,926	.0	.1	.0	.0	.1	1,797	1,797	.710	.0	
720198-AK-6	PIEDMONT OPERATING PARTNERSHIP LP	11/13/2025	LLC	11/21/2025	GOLDMAN SACHS & CO.	95,000	94,396	95,267	94,397	.0	.1	.0	.0	.1	.870	.870	.59	.0	
723484-AN-1	PINNACLE WEST CAPITAL CORP.	05/12/2025	J.P. MORGAN SECURITIES LLC	06/13/2025	BOFA SECURITIES, INC.	45,000	44,935	45,623	44,936	.0	.1	.0	.0	.1	.687	.687	.200	.0	
74153W-CW-7	PRICOA GLOBAL FUNDING I	05/20/2025	MORGAN STANLEY & CO. LLC	09/17/2025	GOLDMAN SACHS & CO.	150,000	149,894	153,485	149,899	.0	.6	.0	.0	.6	3,585	3,585	2,154	.0	
74340X-CR-0	PROLOGIS LP	05/05/2025	BOFA SECURITIES, INC.	05/19/2025	Barclays Capital, Inc	125,000	123,648	123,619	123,651	.0	.4	.0	.0	.4	(.33)	(.33)	.583	.0	
74368C-CC-6	PROTECTIVE LIFE GLOBAL FUNDING INC	05/29/2025	J.P. MORGAN SECURITIES LLC	06/18/2025	BOFA SECURITIES, INC.	150,000	150,000	150,588	150,000	.0	.0	.0	.0	.0	.588	.588	.300	.0	
744448-CZ-2	PUBLIC SERVICE COMPANY OF COLORADO	03/17/2025	J.P. MORGAN SECURITIES LLC	05/19/2025	Various	205,000	204,457	203,001	204,480	.0	.23	.0	.0	.23	(1,479)	(1,479)	5,620	3,808	
744560-CU-8	PUBLIC SERVICE ELECTRIC AND GAS CO.	02/27/2025	WIZUHO SECURITIES USA INC.	03/11/2025	MITSUBISHI UFJ SECURITIES (USA), INC	200,000	199,596	199,594	199,597	.0	.1	.0	.0	.1	(.3)	(.3)	.253	.0	
744573-BA-3	PUBLIC SERVICE ENTERPRISE GROUP INC.	03/06/2025	BARCLAYS CAPITAL INC.	03/27/2025	MITSUBISHI UFJ SECURITIES (USA), INC	60,000	59,918	59,985	59,919	.0	.1	.0	.0	.1	.66	.66	.147	.0	
747525-BY-4	QUALCOMM INC.	05/19/2025	MORGAN STANLEY & CO. LLC	08/27/2025	Various	270,000	268,399	273,635	268,442	.0	.43	.0	.0	.43	5,194	5,194	2,833	.0	
751212-AD-3	RALPH LAUREN CORP.	06/02/2025	BOFA SECURITIES, INC.	09/10/2025	Various	110,000	109,612	112,752	109,624	.0	.13	.0	.0	.13	3,127	3,127	1,369	.0	
754730-AJ-8	RAYMOND JAMES FINANCIAL INC.	09/09/2025	BOFA SECURITIES, INC.	10/27/2025	CITADEL SECURITIES INSTITUTIONAL LL	215,000	214,428	213,713	214,433	.0	.5	.0	.0	.5	(719)	(719)	1,067	.0	
756109-CT-9	REALTY INCOME CORP.	04/01/2025	WELLS FARGO SECURITIES, LLC	04/14/2025	WELLS FARGO SECURITIES, LLC	45,000	44,267	43,416	44,268	.0	.1	.0	.0	.1	(852)	(852)	.32	.0	
76209P-AG-8	REGA GLOBAL FUNDING INC	01/06/2025	US BANCORP INVESTMENTS	07/10/2025	Various	130,000	129,904	132,640	129,912	.0	.8	.0	.0	.8	2,728	2,728	3,286	.0	
775711-AA-2	ROLLINS, INC.	02/19/2025	MORGAN STANLEY & CO. LLC	04/09/2025	DEUTSCHE BANK SECURITIES, INC	25,000	24,611	24,191	24,616	.0	.5	.0	.0	.5	(425)	(425)	.168	.0	
78017D-AH-1	ROYAL BANK OF CANADA	03/24/2025	RBC CAPITAL MARKETS, LLC	04/22/2025	Various	105,000	105,000	104,643	105,000	.0	.0	.0	.0	.0	(357)	(357)	.370	.0	
78081B-AH-7	ROYALTY PHARMA PLC	09/02/2025	GOLDMAN SACHS & CO.	10/20/2025	Various	180,000	176,380	180,787	176,392	.0	.12	.0	.0	.12	4,395	4,395	.405	.0	
78355H-LE-7	RYDER SYSTEM INC.	02/18/2025	MORGAN STANLEY & CO. LLC	08/08/2025	PNC SECURITIES CORP	85,000	84,480	86,556	84,525	.0	.45	.0	.0	.45	2,032	2,032	1,972	.0	
78355H-LF-4	RYDER SYSTEM INC.	04/28/2025	BOFA SECURITIES, INC.	05/13/2025	Various	70,000	69,817	69,166	69,817	.0	.1	.0	.0	.1	(651)	(651)	.59	.0	
80281L-AV-7	SANTANDER UK GROUP HOLDINGS PLC.	01/08/2025	AMHERST PIERPONT SECURITIES	08/06/2025	MORGAN STANLEY & CO. LLC	270,000	270,000	281,237	270,000	.0	.0	.0	.0	.0	11,237	11,237	8,626	.0	
80282K-BQ-8	SANTANDER HOLDINGS USA INC.	03/17/2025	AMHERST PIERPONT SECURITIES	07/16/2025	Various	150,000	150,000	152,074	150,000	.0	.0	.0	.0	.0	2,074	2,074	2,203	.0	
80414L-2X-2	SAUDI ARABIAN OIL CO.	05/27/2025	HSBC SECURITIES INC	07/17/2025	CITIGROUP GLOBAL MARKETS INC	200,000	199,270	200,250	199,286	.0	.16	.0	.0	.16	.964	.964	1,214	.0	
816300-AJ-6	SELECTIVE INSURANCE GROUP INC.	02/20/2025	GOLDMAN SACHS & CO.	04/09/2025	Various	50,000	49,989	48,509	49,990	.0	.1	.0	.0	.1	(1,481)	(1,481)	.356	.0	
822905-AN-5	SHELL FINANCE US INC.	11/03/2025	MORGAN STANLEY & CO. LLC	12/02/2025	Various	103,000	102,604	103,168	102,610	.0	.5	.0	.0	.5	558	558	.313	.0	
82434B-BV-7	SHERWIN-WILLIAMS CO.	07/29/2025	J.P. MORGAN SECURITIES LLC	09/19/2025	Various	285,000	284,689	286,685	284,690	.0	.0	.0	.0	.0	1,995	1,995	1,182	.0	
82453A-AB-3	SHIFT4 PAYMENTS LLC.	05/08/2025	GOLDMAN SACHS & CO.	05/19/2025	GOLDMAN SACHS & CO.	85,000	85,425	86,063	85,425	.0	.0	.0	.0	.0	.638	.638	1,514	1,450	
828807-EA-1	SIMON PROPERTY GROUP LP.	08/12/2025	J.P. MORGAN SECURITIES LLC	09/24/2025	WELLS FARGO SECURITIES, LLC	110,000	109,390	110,478	109,393	.0	.4	.0	.0	.4	1,084	1,084	.352	.0	
829932-AE-2	SIXTH STREET LENDING PARTNERS.	01/06/2025	BOFA SECURITIES, INC.	01/14/2025	J.P. MORGAN SECURITIES LLC	20,000	19,869	19,835	19,870	.0	.0	.0	.0	.0	(.35)	(.35)	.7	.0	
83012A-AD-1	SIXTH STREET SPECIALTY LENDING INC.	02/18/2025	BOFA SECURITIES, INC.	03/19/2025	Various	15,000	14,821	14,842	14,822	.0	.1	.0	.0	.1	.20	.20	.50	.0	
83405K-AA-0	SOFTBANK CORP.	06/30/2025	MORGAN STANLEY & CO. LLC	12/02/2025	MORGAN STANLEY & CO. LLC	200,000	200,544	201,016	200,505	.0	(.39)	.0	.0	(.39)	.511	.511	3,759	.0	
842400-JG-9	SOUTHERN CALIFORNIA EDISON CO.	01/06/2025	RBC CAPITAL MARKETS, LLC	03/25/2025	Various	215,000	214,540	210,935	214,551	.0	.11	.0	.0	.11	(3,616)	(3,616)	1,743	.0	
842400-JJ-3	SOUTHERN CALIFORNIA EDISON CO.	03/12/2025	J.P. MORGAN SECURITIES LLC	05/27/2025	Various	25,000	24,985	25,048	24,985	.0	.0	.0	.0	.0	.63	.63	.259	.0	
843646-AX-8	SOUTHERN POWER CO.	09/16/2025	WIZUHO SECURITIES USA INC.	10/01/2025	BOFA SECURITIES, INC.	45,000	44,915	44,829	44,915	.0	.1	.0	.0	.1	(.87)	(.87)	.69	.0	
845743-BY-8	SOUTHWESTERN PUBLIC SERVICE CO.	04/29/2025	GOLDMAN SACHS & CO.	06/11/2025	LLC	200,000	199,580	196,099	199,585	.0	.5	.0	.0	.5	(3,486)	(3,486)	1,159	.0	
852234-AT-0	BLOCK INC.	08/13/2025	GOLDMAN SACHS & CO.	11/03/2025	Various	255,000	255,000	258,963	255,000	.0	.0	.0	.0	.0	3,963	3,963	1,934	.0	
85325C-2E-1	STANDARD CHARTERED PLC.	01/13/2025	CITIBANK	05/08/2025	RBC CAPITAL MARKETS LLC	200,000	200,000	205,694	200,000	.0	.0	.0	.0	.0	5,694	5,694	3,737	.0	
85325C-2H-4	STANDARD CHARTERED PLC.	05/06/2025	CITIBANK	08/28/2025	DEUTSCHE BANK SECURITIES, INC	200,000	200,000	205,184	200,000	.0	.0	.0	.0	.0	5,184	5,184	3,088	.0	
85325C-2J-0	STANDARD CHARTERED PLC.	08/05/2025	CITIBANK	11/05/2025	BNP PARIBAS SECURITIES BOND	270,000	270,000	272,608	270,000	.0	.0	.0	.0	.0	2,608	2,608	3,402	.0	

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Interest and Dividends Received During Year	20 Paid for Accrued Interest and Dividends
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change In B./A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A. C.V.					
855244-BM-0	STARBUCKS CORP	05/06/2025	MORGAN STANLEY & CO. LLC	06/10/2025	DEUTSCHE BANK SECURITIES, INC	125,000	124,884	124,783	124,885	.0	1	.0	1	.0	.0	(102)	(102)	.619	.0
85571B-BE-4	STARWOOD PROPERTY TRUST INC.	03/25/2025	J.P. MORGAN SECURITIES LLC	05/08/2025	J.P. MORGAN SECURITIES LLC	55,000	55,000	55,413	55,000	.0	0	.0	0	.0	.0	.413	.413	.308	.0
85571B-BG-9	STARWOOD PROPERTY TRUST INC.	09/29/2025	J.P. MORGAN SECURITIES LLC	10/31/2025	J.P. MORGAN SECURITIES LLC	175,000	175,000	177,624	175,000	.0	0	.0	0	.0	.0	2,624	2,624	.491	.0
857477-CM-1	STATE STREET CORP	02/25/2025	GOLDMAN SACHS & CO.	05/19/2025	Various	135,000	135,000	134,947	135,000	.0	0	.0	0	.0	.53	(53)	.973	.0	.0
857477-DB-6	STATE STREET CORP	04/22/2025	MORGAN STANLEY & CO. LLC	07/25/2025	Various	90,000	90,000	91,396	90,000	.0	0	.0	0	.0	1,396	(1,396)	1,136	.0	.0
858119-BS-8	STEEL DYNAMICS INC.	11/18/2025	Various	11/20/2025	Various	105,000	104,665	105,120	104,667	.0	2	.0	2	.0	453	453	.125	.26	.0
863667-BM-2	STRYKER CORP	01/30/2025	CITIGROUP GLOBAL MARKETS INC	02/20/2025	SMBN NIKKO SECURITIES AMERICA, INC	90,000	89,750	89,666	89,750	.0	1	.0	1	.0	.84	(84)	.143	.0	.0
86562M-DT-4	SUMITOMO MITSUI FINANCIAL GROUP INC.	01/07/2025	AMERICA, INC	06/10/2025	HSBC SECURITIES INC	200,000	200,000	204,126	200,000	.0	0	.0	0	.0	4,126	4,126	4,424	.0	.0
86562M-DY-3	SUMITOMO MITSUI FINANCIAL GROUP INC.	06/30/2025	AMERICA, INC	12/10/2025	MARKETAXESS CORPORATION	200,000	200,000	201,434	200,000	.0	0	.0	0	.0	1,434	1,434	3,961	.0	.0
871607-AE-7	SYNOPSIS INC	03/03/2025	BOFA SECURITIES, INC	03/06/2025	INSTITUTIONAL LL	40,000	39,912	39,856	39,912	.0	0	.0	0	.0	.56	(56)	.0	.0	.0
87165B-AY-9	SYNCHRONY FINANCIAL	07/24/2025	BOFA SECURITIES, INC	09/15/2025	BARCLAYS CAPITAL INC	15,000	15,000	15,526	15,000	.0	0	.0	0	.0	526	526	.118	.0	.0
871829-BU-0	SYSCO CORP	02/13/2025	WELLS FARGO SECURITIES, LLC	07/29/2025	SMBN NIKKO SECURITIES AMERICA, INC	110,000	109,973	112,319	109,979	.0	6	.0	6	.0	2,340	2,340	2,410	.0	.0
871911-AV-5	SYSTEM ENERGY RESOURCES INC.	05/28/2025	MORGAN STANLEY & CO. LLC	06/13/2025	Various	85,000	82,552	82,917	82,561	.0	9	.0	9	.0	356	356	2,336	.0	2,177
87264A-DS-1	T-MOBILE USA INC.	03/24/2025	INC	04/17/2025	BOND	90,000	89,894	89,987	89,892	.0	(2)	.0	(2)	.0	.95	.95	.308	.0	.0
87612E-BT-2	TARGET CORP	03/20/2025	INC	05/19/2025	INC	170,000	169,502	166,027	169,509	.0	8	.0	8	.0	.8	(3,482)	(3,482)	1,299	.0
87612E-BU-9	TARGET CORP	06/05/2025	GOLDMAN SACHS & CO.	07/17/2025	BOFA SECURITIES, INC	70,000	69,999	70,137	69,999	.0	0	.0	0	.0	138	138	321	.0	.0
87612G-AM-3	TARGA RESOURCES CORP	02/24/2025	LLC	06/10/2025	Various	165,000	164,357	161,624	164,366	.0	9	.0	9	.0	(2,742)	(2,742)	2,305	.0	.0
87724R-AK-8	TAYLOR MORRISON COMMUNITIES INC.	11/03/2025	J.P. MORGAN SECURITIES LLC	12/11/2025	SMBN NIKKO SECURITIES AMERICA, INC	20,000	20,000	20,526	20,000	.0	0	.0	0	.0	526	526	.102	.0	.0
882508-CM-4	TEXAS INSTRUMENTS INC.	05/20/2025	MORGAN STANLEY & CO. LLC	06/17/2025	MORGAN STANLEY & CO. LLC	245,000	244,904	246,100	244,905	.0	1	.0	1	.0	1,195	1,195	.868	.0	.0
883203-CF-6	TEXTRON INC.	10/28/2025	LLC	11/20/2025	TRUIST SECURITIES, INC	65,000	64,988	64,176	64,986	.0	(2)	.0	(2)	.0	.810	(810)	.188	.0	.0
88579Y-BQ-3	3M CO	03/04/2025	BOFA SECURITIES, INC	09/03/2025	Various	290,000	289,959	292,302	289,961	.0	2	.0	2	.0	2,340	2,340	2,991	.0	.0
88947E-AX-8	TOLL BROTHERS FINANCE CORP	06/05/2025	LLC	08/29/2025	Various	90,000	89,672	91,529	89,678	.0	6	.0	6	.0	1,851	1,851	1,105	.0	.0
89115A-3G-5	TORONTO-DOMINION BANK	01/28/2025	Barclays Capital, Inc	07/18/2025	Barclays Capital, Inc	195,000	195,000	197,866	195,000	.0	0	.0	0	.0	2,866	2,866	3,617	.0	.0
89115K-AJ-9	TORONTO-DOMINION BANK	10/06/2025	Barclays Capital, Inc	11/07/2025	Barclays Capital, Inc	100,000	100,000	100,152	100,000	.0	0	.0	0	.0	152	152	.356	.0	.0
89236T-NB-7	TOYOTA MOTOR CREDIT CORP	01/06/2025	BOND	04/24/2025	Various	215,000	214,671	217,606	214,678	.0	7	.0	7	.0	2,928	2,928	3,106	.0	.0
89236T-NJ-0	TOYOTA MOTOR CREDIT CORP	05/12/2025	J.P. MORGAN SECURITIES LLC	08/04/2025	GOLDMAN SACHS & CO	120,000	119,863	122,435	119,869	.0	5	.0	5	.0	2,567	2,567	1,272	.0	.0
893574-AS-2	COMPANY L	11/05/2025	Barclays Capital, Inc	11/18/2025	LLC	55,000	54,965	55,311	54,965	.0	0	.0	0	.0	.346	.346	.0	.0	.0
89417E-AT-6	TRAVELERS COMPANIES INC	07/21/2025	BOFA SECURITIES, INC	07/31/2025	HSBC SECURITIES INC	40,000	39,950	40,172	39,950	.0	0	.0	0	.0	222	222	.39	.0	.0
89788M-AU-6	TRUIST FINANCIAL CORP	05/15/2025	TRUIST SECURITIES, INC	10/02/2025	Various	175,000	175,000	179,498	175,000	.0	0	.0	0	.0	4,498	4,498	2,837	.0	.0
902133-BD-8	TYCO ELECTRONICS GROUP SA	04/29/2025	INC	05/21/2025	Various	85,000	84,105	82,403	84,107	.0	2	.0	2	.0	.0	(1,704)	(1,704)	.121	.0
907818-GG-7	UNION PACIFIC CORP	02/10/2025	BOFA SECURITIES, INC	04/15/2025	Various	240,000	239,086	239,597	239,096	.0	11	.0	11	.0	.501	.501	1,778	.0	.0
911312-CJ-3	UNITED PARCEL SERVICE INC.	05/12/2025	BARCLAYS CAPITAL INC	05/29/2025	INC	45,000	44,886	44,961	44,886	.0	0	.0	0	.0	.75	.75	.105	.0	.0
91159H-JV-3	US BANCORP	05/12/2025	US BANCORP INVESTMENTS INC	07/30/2025	Various	135,000	135,000	136,688	135,000	.0	0	.0	0	.0	1,688	1,688	.899	.0	.0
91324P-FQ-0	UNITEDHEALTH GROUP INC.	06/17/2025	BOFA SECURITIES, INC	07/14/2025	INC	50,000	49,936	50,264	49,936	.0	0	.0	0	.0	.328	.328	.184	.0	.0
91836L-AA-0	VSP OPTICAL GROUP INC.	11/19/2025	BOFA SECURITIES, INC	11/20/2025	BOFA SECURITIES, INC	30,000	29,933	30,150	29,933	.0	0	.0	0	.0	.217	.217	.0	.0	.0
91913Y-BF-6	VALERO ENERGY CORP	02/04/2025	CITIGROUP GLOBAL MARKETS INC	03/25/2025	JBS SECURITIES LLC	55,000	54,903	55,398	54,906	.0	2	.0	2	.0	.492	.492	.386	.0	.0
922966-AB-2	VENTURE GLOBAL PLAQUEMINES LNG LLC.	04/15/2025	MIZUHO SECURITIES USA INC	09/30/2025	CITIGROUP GLOBAL MARKETS INC	60,000	60,000	67,725	60,000	.0	0	.0	0	.0	7,725	7,725	2,067	.0	.0
92343V-GZ-1	VERIZON COMMUNICATIONS INC.	03/24/2025	SECURITIES	04/25/2025	Various	215,000	214,454	213,381	214,456	.0	2	.0	2	.0	(1,075)	(1,075)	.607	.0	.0
92764M-AB-0	VIPER ENERGY PARTNERS LLC	07/09/2025	GOLDMAN SACHS & CO.	08/26/2025	RBC CAPITAL MARKETS, LLC	25,000	24,909	25,058	24,910	.0	1	.0	1	.0	.149	.149	.135	.0	.0
928668-CR-1	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	03/18/2025	J.P. MORGAN SECURITIES LLC	06/16/2025	BOFA SECURITIES, INC	200,000	199,990	201,010	199,990	.0	0	.0	0	.0	1,020	1,020	2,511	.0	.0
928668-CX-8	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	09/02/2025	MORGAN STANLEY & CO. LLC	10/08/2025	RBC CAPITAL MARKETS, LLC	200,000	199,886	201,180	199,888	.0	2	.0	2	.0	1,292	1,292	.754	.0	.0
92921L-AA-4	VOYA GLOBAL FUNDING	11/17/2025	GOLDMAN SACHS & CO.	12/12/2025	Various	85,000	84,936	85,312	84,937	.0	0	.0	0	.0	.375	.375	.166	.0	.0

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Interest and Dividends Received During Year	20 Paid for Accrued Interest and Dividends	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change In B./A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A. C.V.						
92936U-AN-9	WP CAREY INC	.07/07/2025	WELLS FARGO SECURITIES, LLC	.11/20/2025	WELLS FARGO SECURITIES, LLC	130,000	128,814	130,831	128,892	.0	.78	.0	.78	.0	.0	1,939	1,939	2,200	.0	
92939U-AU-0	WEC ENERGY GROUP INC	.11/03/2025	WELLS FARGO SECURITIES, LLC	.11/13/2025	CITIGROUP GLOBAL MARKETS INC	30,000	30,000	30,263	30,000	.0	.0	.0	.0	.0	.0	263	263	38	.0	
93114Z-FN-8	WALMART INC	.04/23/2025	BOFA SECURITIES, INC	.08/12/2025	MORGAN STANLEY & CO, LLC	115,000	114,801	116,178	114,812	.0	.11	.0	.11	.0	.0	1,366	1,366	1,459	.0	
95000U-3V-3	WELLS FARGO & CO	.04/15/2025	WELLS FARGO SECURITIES, LLC	.06/13/2025	WELLS FARGO SECURITIES, LLC	185,000	185,000	186,302	185,000	.0	.0	.0	.0	.0	.0	1,302	1,302	1,038	.0	
95041A-AG-3	WELL TOWER OP LLC	.07/31/2025	WELLS FARGO SECURITIES, LLC	.09/03/2025	RBC CAPITAL MARKETS, LLC	140,000	139,401	140,632	139,405	.0	.4	.0	.4	.0	.0	1,227	1,227	1,167	.737	
95954A-2A-0	WESTERN-SOUTHERN GLOBAL FUNDING WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	.04/24/2025	J.P. MORGAN SECURITIES LLC	.08/07/2025	BOFA SECURITIES, INC	55,000	54,930	55,873	54,934	.0	.3	.0	.3	.0	.0	939	939	726	.0	
960386-AS-9	WELLS FARGO SECURITIES, LLC	.05/19/2025	WELLS FARGO SECURITIES, LLC	.07/07/2025	Various	50,000	49,972	50,406	49,972	.0	.1	.0	.1	.0	.0	434	434	265	.0	
960413-BB-7	WESTLAKE CORP	.11/04/2025	WELLS FARGO SECURITIES, LLC	.12/09/2025	WIZUHO SECURITIES USA INC	70,000	69,802	70,186	69,804	.0	.2	.0	.2	.0	.0	382	382	367	.0	
961214-GC-1	WESTPAC BANKING CORP	.06/24/2025	MORGAN STANLEY & CO, LLC	.09/29/2025	Various	285,000	285,000	285,785	285,000	.0	.0	.0	.0	.0	.0	785	785	1,758	.0	
963320-BD-7	WHIRLPOOL CORP	.06/09/2025	MORGAN STANLEY & CO, LLC	.12/16/2025	Jefferies LLC	30,000	30,000	30,082	30,000	.0	.0	.0	.0	.0	.0	82	82	949	.0	
969457-CR-9	WILLIAMS COMPANIES INC	.06/26/2025	BARCLAYS CAPITAL INC	.07/30/2025	BARCLAYS CAPITAL INC	75,000	74,940	74,878	74,941	.0	.1	.0	.1	.0	.0	(63)	(63)	289	.0	
96949V-AN-3	WILLIAMS SCOTSMAN INC	.03/12/2025	J.P. MORGAN SECURITIES LLC	.03/20/2025	MORGAN STANLEY & CO, LLC	65,000	65,000	65,894	65,000	.0	.0	.0	.0	.0	.0	894	894	.0	.0	
976656-CU-0	WISCONSIN ELECTRIC POWER CO	.09/18/2025	BMO CAPITAL MARKET CORP	.10/01/2025	WELLS FARGO SECURITIES, LLC	95,000	94,920	94,783	94,921	.0	.0	.0	.0	.0	.0	(137)	(137)	77	.0	
98380M-AA-3	XPLR INFRASTRUCTURE OPERATING PARTNERS L	.03/20/2025	GOLDMAN SACHS & CO	.12/12/2025	Various	180,000	180,000	187,082	180,000	.0	.0	.0	.0	.0	.0	7,082	7,082	10,511	.0	
98956P-BB-7	ZIMMER BIOMET HOLDINGS INC	.02/11/2025	GOLDMAN SACHS & CO	.12/18/2025	Various	185,000	184,661	190,035	184,708	.0	.46	.0	.46	.0	.0	5,327	5,327	7,105	.0	
98978V-AX-1	ZOETIS INC	.08/11/2025	BARCLAYS CAPITAL INC	.10/28/2025	CITIGROUP GLOBAL MARKETS (USA), INC	90,000	89,839	91,980	89,841	.0	.2	.0	.2	.0	.0	2,139	2,139	888	.0	
<b>0089999999 - ICO - Corporate Bonds (Unaffiliated)</b>						<b>41,560,000</b>	<b>41,503,441</b>	<b>41,892,079</b>	<b>41,504,838</b>	<b>0</b>	<b>1,396</b>	<b>0</b>	<b>1,396</b>	<b>0</b>	<b>0</b>	<b>387,241</b>	<b>387,241</b>	<b>407,267</b>	<b>17,069</b>	
<b>Issuer Credit Obligations - Corporate Bonds (Affiliated)</b>																				
<b>Issuer Credit Obligations - Mandatory Convertible Bonds (Unaffiliated)</b>																				
<b>Issuer Credit Obligations - Mandatory Convertible Bonds (Affiliated)</b>																				
<b>Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)</b>																				
<b>Issuer Credit Obligations - Single Entity Backed Obligations (Affiliated)</b>																				
<b>Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Fair Value</b>																				
<b>Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Systematic Value</b>																				
<b>Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Unaffiliated)</b>																				
<b>Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Affiliated)</b>																				
<b>Issuer Credit Obligations - Bank Loans - Issued (Unaffiliated)</b>																				
<b>Issuer Credit Obligations - Bank Loans - Issued (Affiliated)</b>																				
<b>Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)</b>																				
<b>Issuer Credit Obligations - Bank Loans - Acquired (Affiliated)</b>																				
<b>Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)</b>																				
<b>Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)</b>																				
<b>Issuer Credit Obligations - Certificates of Deposit (Unaffiliated)</b>																				
<b>Issuer Credit Obligations - Certificates of Deposit (Affiliated)</b>																				
<b>Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)</b>																				
693989-AA-3	PRET 24RPL1 A1 - RMBS	.01/01/2025	NOMURA SECURITIES/FIXED INCOME	.01/01/2025	Adjustment	90,916	85,319	84,115	85,319	.0	.0	.0	.0	.0	.0	(1,204)	(1,204)	165	167	
<b>0269999999 - ICO - Other Issuer Credit Obligations (Unaffiliated)</b>						<b>90,916</b>	<b>85,319</b>	<b>84,115</b>	<b>85,319</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,204)</b>	<b>(1,204)</b>	<b>165</b>	<b>167</b>
<b>Issuer Credit Obligations - Other Issuer Credit Obligations (Affiliated)</b>																				
<b>0489999999 - ICO - Subtotal - Issuer Credit Obligations (Unaffiliated)</b>						<b>49,480,916</b>	<b>49,438,109</b>	<b>49,891,394</b>	<b>49,438,173</b>	<b>0</b>	<b>64</b>	<b>0</b>	<b>64</b>	<b>0</b>	<b>0</b>	<b>453,221</b>	<b>453,221</b>	<b>510,122</b>	<b>38,685</b>	
<b>0509999998 - ICO - Summary item from Part 5 for Issuer Credit Obligations</b>						<b>49,480,916</b>	<b>49,438,109</b>	<b>49,891,394</b>	<b>49,438,173</b>	<b>0</b>	<b>64</b>	<b>0</b>	<b>64</b>	<b>0</b>	<b>0</b>	<b>453,221</b>	<b>453,221</b>	<b>510,122</b>	<b>38,685</b>	
<b>Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)</b>																				
<b>Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)</b>																				
<b>Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)</b>																				
<b>Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)</b>																				
3137BT-UW-1	FHMS K-061 A2 - CMBS	.01/01/2025	TD SECURITIES (USA) LLC	.01/01/2025	Adjustment	597,692	586,366	586,366	586,366	.0	.0	.0	.0	.0	.0	.0	.0	668	668	
<b>1049999999 - ABS - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)</b>						<b>597,692</b>	<b>586,366</b>	<b>586,366</b>	<b>586,366</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>668</b>	<b>668</b>
<b>Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)</b>																				
36262C-AJ-9	GSMB 2021-PJ A8 - CMO/RMBS	.01/01/2025	GOLDMAN SACHS & CO	.01/01/2025	Adjustment	303,647	267,601	267,603	267,601	.0	.0	.0	.0	.0	.0	.2	.2	358	360	
362925-BG-3	GSMB 2022-PJ5 A22 - RMBS	.01/01/2025	GOLDMAN SACHS & CO	.01/01/2025	Adjustment	727,596	632,481	630,622	632,481	.0	.0	.0	.0	.0	.0	(1,859)	(1,859)	859	862	
<b>1059999999 - ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)</b>						<b>1,031,243</b>	<b>900,081</b>	<b>898,224</b>	<b>900,081</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,857)</b>	<b>(1,857)</b>	<b>1,217</b>	<b>1,222</b>	

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Interest and Dividends Received During Year	20 Paid for Accrued Interest and Dividends
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change In B./A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A. C.V.					
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Affiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																			
743330-AA-3	PROG 21SFR9 A - CMBS	01/01/2025	GOLDMAN SACHS & CO	01/01/2025	Adjustment	99,193	89,181	88,887	89,181	0	0	0	0	0	0	(294)	(294)	95	95
1079999999	ABS - Financial Asset-Backed – Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					99,193	89,181	88,887	89,181	0	0	0	0	0	0	(294)	(294)	95	95
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Affiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Non-Agency – CLOs/CBOs/CDOs (Affiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Other Financial Asset-Backed Securities – Self-Liquidating (Affiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Not Self-Liquidating - Equity Backed Securities (Unaffiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Not Self-Liquidating - Equity Backed Securities (Affiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Not Self-Liquidating - Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Not Self-Liquidating - Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)																			
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Practical Expedient - Lease-Backed Securities – Practical Expedient (Unaffiliated)																			
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Practical Expedient - Lease-Backed Securities – Practical Expedient (Affiliated)																			
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Practical Expedient - Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)																			
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Practical Expedient - Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)																			
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Full Analysis - Lease-Backed Securities – Full Analysis (Unaffiliated)																			
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Full Analysis - Lease-Backed Securities – Full Analysis (Affiliated)																			
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Full Analysis - Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)																			
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Full Analysis - Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)																			
1889999999	ABS - Subtotal – Asset-Backed Securities (Unaffiliated)					1,728,128	1,575,628	1,573,477	1,575,628	0	0	0	0	0	0	(2,151)	(2,151)	1,980	1,985
1909999998	ABS - Summary item from Part 5 for Asset-Backed Securities					1,728,128	1,575,628	1,573,477	1,575,628	0	0	0	0	0	0	(2,151)	(2,151)	1,980	1,985
2009999999	Subtotals - Issuer Credit Obligations and Asset-Backed Securities					51,209,044	51,013,737	51,464,871	51,013,801	0	64	0	64	0	0	451,070	451,070	512,102	40,669
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred																			
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred																			
Preferred Stocks - Parent, Subsidiaries and Affiliates - Perpetual Preferred																			
Preferred Stocks - Parent, Subsidiaries and Affiliates - Redeemable Preferred																			
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																			
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other																			
Common Stocks - Mutual Funds - Designations Assigned by the SVO																			
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO																			
Common Stocks - Unit Investment Trusts - Designations Assigned by the SVO																			
Common Stocks - Unit Investment Trusts - Designations Not Assigned by the SVO																			
Common Stocks - Closed-End Funds - Designations Assigned by the SVO																			
Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO																			
Common Stocks - Exchange Traded Funds																			
Common Stocks - Parent, Subsidiaries and Affiliates - Publicly Traded																			
Common Stocks - Parent, Subsidiaries and Affiliates - Other																			
6009999999	Totals					51,013,737	51,464,871	51,013,801		0	64	0	64	0	0	451,070	451,070	512,102	40,669

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE DA - PART 1**

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1 Description	2 Restricted Asset Code	3 Date Acquired	4 Name of Vendor	5 Maturity Date	6 Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value				11 Par Value	12 Actual Cost	Interest					19 Paid for Accrued Interest		
						7 Unrealized Valuation Increase/ (Decrease)	8 Current Year's (Amortization)/ Accretion	9 Current Year's Other-Than-Temporary Impairment Recognized	10 Total Foreign Exchange Change in B./A.C.V.			13 Interest Income Due And Accrued Dec. 31 of Current Year	14 Non-Admitted Due and Accrued	15 Rate of	16 Effective Rate of	17 When Paid		18 Amount Received During Year	
Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)																			
Issuer Credit Obligations - Other U.S. Government Obligations (Not Exempt from RBC)																			
Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities																			
Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)																			
Issuer Credit Obligations - Municipal Bonds - Special Revenue																			
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)																			
Bonds - All Other Governments - Single Class Mortgage-Backed/Asset-Backed Securities																			
Issuer Credit Obligations - Corporate Bonds (Unaffiliated)																			
Issuer Credit Obligations - Corporate Bonds (Affiliated)																			
Issuer Credit Obligations - Mandatory Convertible Bonds (Unaffiliated)																			
Issuer Credit Obligations - Mandatory Convertible Bonds (Affiliated)																			
Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)																			
Issuer Credit Obligations - Single Entity Backed Obligations (Affiliated)																			
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Unaffiliated)																			
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Affiliated)																			
Issuer Credit Obligations - Bank Loans - Issued (Unaffiliated)																			
Issuer Credit Obligations - Bank Loans - Issued (Affiliated)																			
Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)																			
Issuer Credit Obligations - Bank Loans - Acquired (Affiliated)																			
Issuer Credit Obligations - Mortgages Loans that Qualify as SV0-Identified Credit Tenant Loans (Unaffiliated)																			
Issuer Credit Obligations - Mortgages Loans that Qualify as SV0-Identified Credit Tenant Loans (Affiliated)																			
Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)																			
Issuer Credit Obligations - Other Issuer Credit Obligations (Affiliated)																			
Other Short-Term Invested Assets (Unaffiliated)																			
Other Short-Term Invested Assets (Affiliated)																			
770999999 Totals					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

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1. Line  
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	\$ 0	1B	\$ 0	1C	\$ 0	1D	\$ 0	1E	\$ 0	1F	\$ 0	1G	\$ 0
1B	2A	\$ 0	2B	\$ 0	2C	\$ 0								
1C	3A	\$ 0	3B	\$ 0	3C	\$ 0								
1D	4A	\$ 0	4B	\$ 0	4C	\$ 0								
1E	5A	\$ 0	5B	\$ 0	5C	\$ 0								
1F	6	\$ 0												

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part A - Section 2

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part B - Section 2

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**





**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		.0	.0	.0	.0
2. Alaska	AK		.0	.0	.0	.0
3. Arizona	AZ		.0	.0	.0	.0
4. Arkansas	AR		.0	.0	.0	.0
5. California	CA		.0	.0	.0	.0
6. Colorado	CO		.0	.0	.0	.0
7. Connecticut	CT		.0	.0	.0	.0
8. Delaware	DE		.0	.0	.0	.0
9. District of Columbia	DC		.0	.0	.0	.0
10. Florida	FL		.0	.0	.0	.0
11. Georgia	GA		.0	.0	.0	.0
12. Hawaii	HI		.0	.0	.0	.0
13. Idaho	ID		.0	.0	.0	.0
14. Illinois	IL		.0	.0	.0	.0
15. Indiana	IN		.0	.0	.0	.0
16. Iowa	IA		.0	.0	.0	.0
17. Kansas	KS		.0	.0	.0	.0
18. Kentucky	KY		.0	.0	.0	.0
19. Louisiana	LA		.0	.0	.0	.0
20. Maine	ME		.0	.0	.0	.0
21. Maryland	MD		.0	.0	.0	.0
22. Massachusetts	MA		.0	.0	.0	.0
23. Michigan	MI		.0	.0	.0	.0
24. Minnesota	MN		.0	.0	.0	.0
25. Mississippi	MS		.0	.0	.0	.0
26. Missouri	MO		.0	.0	.0	.0
27. Montana	MT		.0	.0	.0	.0
28. Nebraska	NE		.0	.0	.0	.0
29. Nevada	NV		.0	.0	.0	.0
30. New Hampshire	NH		.0	.0	.0	.0
31. New Jersey	NJ		.0	.0	.0	.0
32. New Mexico	NM		.0	.0	.0	.0
33. New York	NY		.0	.0	.0	.0
34. North Carolina	NC		.0	.0	.0	.0
35. North Dakota	ND		.0	.0	.0	.0
36. Ohio	OH	ST Ohio DOI Required Statutory Deposit	1,221,436	1,221,436	.0	.0
37. Oklahoma	OK		.0	.0	.0	.0
38. Oregon	OR		.0	.0	.0	.0
39. Pennsylvania	PA		.0	.0	.0	.0
40. Rhode Island	RI		.0	.0	.0	.0
41. South Carolina	SC		.0	.0	.0	.0
42. South Dakota	SD		.0	.0	.0	.0
43. Tennessee	TN		.0	.0	.0	.0
44. Texas	TX		.0	.0	.0	.0
45. Utah	UT		.0	.0	.0	.0
46. Vermont	VT		.0	.0	.0	.0
47. Virginia	VA		.0	.0	.0	.0
48. Washington	WA		.0	.0	.0	.0
49. West Virginia	WV	ICO West Virginia DOI Required Statutory Deposit	99,566	111,789	.0	.0
50. Wisconsin	WI		.0	.0	.0	.0
51. Wyoming	WY		.0	.0	.0	.0
52. American Samoa	AS		.0	.0	.0	.0
53. Guam	GU		.0	.0	.0	.0
54. Puerto Rico	PR		.0	.0	.0	.0
55. U.S. Virgin Islands	VI		.0	.0	.0	.0
56. Northern Mariana Islands	MP		.0	.0	.0	.0
57. Canada	CAN		.0	.0	.0	.0
58. Aggregate alien and other	OT	XXX	.0	.0	.0	.0
59. Total	XXX	XXX	1,321,002	1,333,225	0	0
<b>DETAILS OF WRITE-INS</b>						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	.0	.0	.0	.0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

Life Supplements - Cover

**NONE**

Life Supplement - Exhibit 5

**NONE**

Life Supp. - Exhibit 5 - Interrogatories

**NONE**

Exhibit 7 - Deposit Type Contracts

**NONE**

Schedule S - Part 1 - Section 1

**NONE**

Schedule S - Part 3 - Section 1

**NONE**

Analysis of Annuity Operations

**NONE**

Analysis of Annuity Operation - Overflow

**NONE**

Analysis of Increase in Annuity Reserves

**NONE**



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

## Audited Financial Report



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

## Accountants Letter of Qualifications



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

## Communication of Internal Control Related Matters Noted in Audit



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

## Relief from the five-year rotation requirement for lead audit partner

Exemption is not applicable for this year.



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

## Relief from the one-year cooling off period for independent CPA

Exemption is not applicable for this year.



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

## Relief from the Requirements for Audit Committees

Exemption is not applicable for this year.



SUPPLEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES

For The Year Ended December 31, 2025

(To Be Filed by April 1)

Of The The Health Plan of West Virginia, Inc. ....

Address (City, State and Zip Code) Wheeling, WV 26003.....

NAIC Group Code 1297.....NAIC Company Code 95677.....Employer's ID Number 55-0585592.....

The Investment Risks Interrogatories are to be filed by April 1. They are also to be included with the Audited Statutory Financial Statements.

Answer the following interrogatories by reporting the applicable U.S. dollar amounts and percentages of the reporting entity's total admitted assets held in that category of investments.

- 1. Reporting entity's total admitted assets as reported on Page 2 of this annual statement. .... \$ .....543,294,977
2. Ten largest exposures to a single issuer/borrower/investment.

Table with 4 columns: 1 Issuer, 2 Description of Exposure, 3 Amount, 4 Percentage of Total Admitted Assets. Rows 2.01 to 2.10.

- 3. Amounts and percentages of the reporting entity's total admitted assets held in bonds and preferred stocks by NAIC designation.

Table with 6 columns: Bonds, 1, 2, Preferred Stocks, 3, 4. Rows 3.01 to 3.06.

- 4. Assets held in foreign investments:

- 4.01 Are assets held in foreign investments less than 2.5% of the reporting entity's total admitted assets? Yes [ ] No [ ]
4.02 Total admitted assets held in foreign investments \$ .....0.0 %
4.03 Foreign-currency-denominated investments \$ .....0.0 %
4.04 Insurance liabilities denominated in that same foreign currency \$ .....0.0 %

- 5. Aggregate foreign investment exposure categorized by NAIC sovereign designation:

Table with 2 columns: 1, 2. Rows 5.01 to 5.03.

- 6. Largest foreign investment exposures by country, categorized by the country's NAIC sovereign designation:

Table with 2 columns: 1, 2. Rows 6.01 to 6.06.

- 7. Aggregate unhedged foreign currency exposure..... \$ .....0.0 %

- 8. Aggregate unhedged foreign currency exposure categorized by NAIC sovereign designation:

1 2



SUPPLEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

Table with 3 rows: 8.01 Countries designated NAIC 1, 8.02 Countries designated NAIC 2, 8.03 Countries designated NAIC 3 or below. Columns: \$, 0.0, %

9. Largest unhedged foreign currency exposures by country, categorized by the country's NAIC sovereign designation:

Table with 3 columns: Country description, 1, 2. Rows: Countries designated NAIC 1 (9.01, 9.02), Countries designated NAIC 2 (9.03, 9.04), Countries designated NAIC 3 or below (9.05, 9.06). Columns: \$, 0.0, %

10. Ten largest non-sovereign (i.e. non-governmental) foreign issues:

Table with 4 columns: Issuer, NAIC Designation, 3, 4. Rows: 10.01 to 10.10. Columns: \$, 0.0, %

11. Amounts and percentages of the reporting entity's total admitted assets held in Canadian investments and unhedged Canadian currency exposure:

Table with 2 columns: Question, Yes [ ] No [ ]. Rows: 11.01 Are assets held in Canadian investments less than 2.5% of the reporting entity's total admitted assets?; 11.02 Total admitted assets held in Canadian investments; 11.03 Canadian-currency-denominated investments; 11.04 Canadian-denominated insurance liabilities; 11.05 Unhedged Canadian currency exposure. Columns: \$, 0.0, %

12. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments with contractual sales restrictions.

Table with 2 columns: Question, Yes [ ] No [ ]. Rows: 12.01 Are assets held in investments with contractual sales restrictions less than 2.5% of the reporting entity's total admitted assets?; 12.02 Aggregate statement value of investments with contractual sales restrictions; 12.03 Largest three investments with contractual sales restrictions; 12.04; 12.05. Columns: \$, 0.0, %

13. Amounts and percentages of admitted assets held in the ten largest equity interests:

Table with 2 columns: Question, Yes [ ] No [ ]. Rows: 13.01 Are assets held in equity interest less than 2.5% of the reporting entity's total admitted assets?; 13.02 to 13.11. Columns: \$, 0.0, %

14. Amounts and percentages of the reporting entity's total admitted assets held in nonaffiliated, privately placed equities:

Table with 2 columns: Question, Yes [ ] No [ ]. Row: 14.01 Are assets held in nonaffiliated, privately placed equities less than 2.5% of the reporting entity's total admitted assets?; If response to 14.01 above is yes, responses are not required for 14.02 through 14.05.



SUPPLEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

14.02 Aggregate statement value of investments held in nonaffiliated, privately placed equities ..... \$ ..... 0.0 %
Largest three investments held in nonaffiliated, privately placed equities:
14.03 ..... \$ ..... 0.0 %
14.04 ..... \$ ..... 0.0 %
14.05 ..... \$ ..... 0.0 %

Ten largest fund managers:

Table with 4 columns: Fund Manager, Total Invested, Diversified, Non-Diversified. Rows 14.06 to 14.15.

15. Amounts and percentages of the reporting entity's total admitted assets held in general partnership interests:

15.01 Are assets held in general partnership interests less than 2.5% of the reporting entity's total admitted assets? Yes [ ] No [ ]
If response to 15.01 above is yes, responses are not required for the remainder of Interrogatory 15.

15.02 Aggregate statement value of investments held in general partnership interests ..... \$ ..... 0.0 %
Largest three investments in general partnership interests:
15.03 ..... \$ ..... 0.0 %
15.04 ..... \$ ..... 0.0 %
15.05 ..... \$ ..... 0.0 %

16. Amounts and percentages of the reporting entity's total admitted assets held in mortgage loans:

16.01 Are mortgage loans reported in Schedule B less than 2.5% of the reporting entity's total admitted assets? Yes [ ] No [ ]
If response to 16.01 above is yes, responses are not required for the remainder of Interrogatory 16 and Interrogatory 17.

16.02 ..... \$ ..... 0.0 %
16.03 ..... \$ ..... 0.0 %
16.04 ..... \$ ..... 0.0 %
16.05 ..... \$ ..... 0.0 %
16.06 ..... \$ ..... 0.0 %
16.07 ..... \$ ..... 0.0 %
16.08 ..... \$ ..... 0.0 %
16.09 ..... \$ ..... 0.0 %
16.10 ..... \$ ..... 0.0 %
16.11 ..... \$ ..... 0.0 %

Amount and percentage of the reporting entity's total admitted assets held in the following categories of mortgage loans:

Loans
16.12 Construction loans ..... \$ ..... 0.0 %
16.13 Mortgage loans over 90 days past due ..... \$ ..... 0.0 %
16.14 Mortgage loans in the process of foreclosure ..... \$ ..... 0.0 %
16.15 Mortgage loans foreclosed ..... \$ ..... 0.0 %
16.16 Restructured mortgage loans ..... \$ ..... 0.0 %

17. Aggregate mortgage loans having the following loan-to-value ratios as determined from the most current appraisal as of the annual statement date:

Table with columns: Loan-to-Value, Residential (1, 2, 3), Commercial (4), Agricultural (5, 6). Rows 17.01 to 17.05.

18. Amounts and percentages of the reporting entity's total admitted assets held in each of the five largest investments in real estate:

18.01 Are assets held in real estate reported less than 2.5% of the reporting entity's total admitted assets? Yes [ ] No [ ]
If response to 18.01 above is yes, responses are not required for the remainder of Interrogatory 18.

Largest five investments in any one parcel or group of contiguous parcels of real estate.

Description



**SUPPLEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.**

	<u>1</u>		<u>2</u>		<u>3</u>	
18.02 .....			\$ .....		0.0	%
18.03 .....			\$ .....		0.0	%
18.04 .....			\$ .....		0.0	%
18.05 .....			\$ .....		0.0	%
18.06 .....			\$ .....		0.0	%

19. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments held in mezzanine real estate loans:

19.01 Are assets held in investments held in mezzanine real estate loans less than 2.5% of the reporting entity's total admitted assets? Yes [ ] No [ ]  
 If response to 19.01 is yes, responses are not required for the remainder of Interrogatory 19.

	<u>1</u>		<u>2</u>		<u>3</u>	
19.02 Aggregate statement value of investments held in mezzanine real estate loans:.....			\$ .....		0.0	%
Largest three investments held in mezzanine real estate loans:						
19.03 .....			\$ .....		0.0	%
19.04 .....			\$ .....		0.0	%
19.05 .....			\$ .....		0.0	%

20. Amounts and percentages of the reporting entity's total admitted assets subject to the following types of agreements:

	<u>At Year-End</u>			<u>At End of Each Quarter</u>		
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	
20.01 Securities lending agreements (do not include assets held as collateral for such transactions) .....	\$ .....	0.0 %	\$ .....	\$ .....	\$ .....	
20.02 Repurchase agreements.....	\$ .....	0.0 %	\$ .....	\$ .....	\$ .....	
20.03 Reverse repurchase agreements.....	\$ .....	0.0 %	\$ .....	\$ .....	\$ .....	
20.04 Dollar repurchase agreements.....	\$ .....	0.0 %	\$ .....	\$ .....	\$ .....	
20.05 Dollar reverse repurchase agreements.....	\$ .....	0.0 %	\$ .....	\$ .....	\$ .....	

21. Amounts and percentages of the reporting entity's total admitted assets for warrants not attached to other financial instruments, options, caps, and floors:

	<u>Owned</u>			<u>Written</u>		
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>		
21.01 Hedging .....	\$ .....	0.0 %	\$ .....	0.0 %	\$ .....	0.0 %
21.02 Income generation .....	\$ .....	0.0 %	\$ .....	0.0 %	\$ .....	0.0 %
21.03 Other.....	\$ .....	0.0 %	\$ .....	0.0 %	\$ .....	0.0 %

22. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for collars, swaps, and forwards:

	<u>At Year-End</u>			<u>At End of Each Quarter</u>		
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	
22.01 Hedging .....	\$ .....	0.0 %	\$ .....	\$ .....	\$ .....	
22.02 Income generation .....	\$ .....	0.0 %	\$ .....	\$ .....	\$ .....	
22.03 Replications .....	\$ .....	0.0 %	\$ .....	\$ .....	\$ .....	
22.04 Other .....	\$ .....	0.0 %	\$ .....	\$ .....	\$ .....	

23. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for futures contracts:

	<u>At Year-End</u>			<u>At End of Each Quarter</u>		
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	
23.01 Hedging .....	\$ .....	0.0 %	\$ .....	\$ .....	\$ .....	
23.02 Income generation .....	\$ .....	0.0 %	\$ .....	\$ .....	\$ .....	
23.03 Replications .....	\$ .....	0.0 %	\$ .....	\$ .....	\$ .....	
23.04 Other .....	\$ .....	0.0 %	\$ .....	\$ .....	\$ .....	

LTC Form 1 Stand-Alone

**NONE**

LTC Form 2 - Direct Individual Experience Stand-Alone

**NONE**

LTC Form 3 - Section A - Part 1

**NONE**

LTC Form 3 - Section A - Part 2

**NONE**

LTC Form 3 - Section A - Part 3

**NONE**

LTC Form 3 - Section A - Part 4

**NONE**

LTC Form 3 - Section B - Part 1

**NONE**

LTC Form 3 - Section B - Part 2

**NONE**

LTC Form 3 - Section B - Part 3

**NONE**

LTC Form 3 - Section B - Part 4

**NONE**

LTC Form 3 - Section C - Part 1

**NONE**

LTC Form 3 - Section C - Part 2

**NONE**

LTC Form 3 - Section C - Part 3

**NONE**

LTC Form 3 - Section C - Part 4

**NONE**

LTC Form 4 - Direct Group Experience - Stand-Alone

**NONE**



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

## Management's Discussion and Analysis



SUPPLEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

**MEDICARE PART D COVERAGE SUPPLEMENT**

(Net of Reinsurance)  
(To Be Filed By March 1)

NAIC Group Code 1297

NAIC Company Code 95677

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected					
1.1 Standard Coverage					
1.11 With reinsurance coverage.....		XXX		XXX	.0
1.12 Without reinsurance coverage.....		XXX		XXX	.0
1.13 Risk-corridor payment adjustments.....		XXX		XXX	.0
1.2 Supplemental benefits.....		XXX		XXX	.0
2. Premiums Due and Uncollected-change					
2.1 Standard Coverage					
2.11 With reinsurance coverage.....		XXX		XXX	.XXX
2.12 Without reinsurance coverage.....		XXX		XXX	.XXX
2.2 Supplemental benefits.....		XXX		XXX	.XXX
3. Unearned Premium and Advance Premium-change					
3.1 Standard Coverage					
3.11 With reinsurance coverage.....		XXX		XXX	.XXX
3.12 Without reinsurance coverage.....		XXX		XXX	.XXX
3.2 Supplemental benefits.....		XXX		XXX	.XXX
4. Risk-Corridor Payment Adjustments-change					
4.1 Receivable.....		XXX		XXX	.XXX
4.2 Payable.....		XXX		XXX	.XXX
5. Earned Premiums					
5.1 Standard Coverage					
5.11 With reinsurance coverage.....		XXX		XXX	.XXX
5.12 Without reinsurance coverage.....		XXX		XXX	.XXX
5.13 Risk-corridor payment adjustments.....		XXX		XXX	.XXX
5.2 Supplemental benefits.....		XXX		XXX	.XXX
6. Total premiums.....	0	XXX	0	XXX	0
7. Claims Paid	<b>NONE</b>				
7.1 Standard Coverage					
7.11 With reinsurance coverage.....		XXX		XXX	.0
7.12 Without reinsurance coverage.....		XXX		XXX	.0
7.2 Supplemental benefits.....		XXX		XXX	.0
8. Claim Reserves and Liabilities-change					
8.1 Standard Coverage					
8.11 With reinsurance coverage.....		XXX		XXX	.XXX
8.12 Without reinsurance coverage.....		XXX		XXX	.XXX
8.2 Supplemental benefits.....		XXX		XXX	.XXX
9. Health Care Receivables-change					
9.1 Standard Coverage					
9.11 With reinsurance coverage.....		XXX		XXX	.XXX
9.12 Without reinsurance coverage.....		XXX		XXX	.XXX
9.2 Supplemental benefits.....		XXX		XXX	.XXX
10. Claims Incurred					
10.1 Standard Coverage					
10.11 With reinsurance coverage.....	0	XXX	0	XXX	.XXX
10.12 Without reinsurance coverage.....	0	XXX	0	XXX	.XXX
10.2 Supplemental benefits.....	0	XXX	0	XXX	.XXX
11. Total claims	0	XXX	0	XXX	0
12. Reinsurance Coverage and Low Income Cost Sharing					
12.1 Claims paid – net of reimbursements applied.....	XXX		XXX		.0
12.2 Reimbursements received but not applied-change.....	XXX		XXX		.0
12.3 Reimbursements receivable-change.....	XXX		XXX		.XXX
12.4 Health care receivables-change.....	XXX		XXX		.XXX
13. Aggregate policy reserves-change.....					.XXX
14. Expenses paid.....		XXX		XXX	.0
15. Expenses incurred.....		XXX		XXX	.XXX
16. Underwriting gain/loss.....	0	XXX	0	XXX	.XXX
17. Cash flow result	XXX	XXX	XXX	XXX	0



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

## Actuarial Opinion (Statement) on Non-guaranteed Elements



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

## Actuarial Opinion on Participating and Non-Participating Policies

Schedule SIS

**NONE**

Schedule SIS II

**NONE**

Schedule SIS III

**NONE**

Schedule SIS IV

**NONE**



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milliman.com

Fritz Busch, FSA, MAAA  
Principal and Consulting Actuary

Fritz.Busch@milliman.com

February 19, 2026

**The Health Plan of West Virginia, Inc.  
Statement of Actuarial Opinion  
December 31, 2025**

**TABLE OF KEY INDICATORS**

This Opinion is:  Unqualified  Qualified  Adverse  Inconclusive

**IDENTIFICATION SECTION**

Prescribed Wording Only  Prescribed Wording with Additional Wording  
 Revised Wording

**SCOPE SECTION**

Prescribed Wording Only  Prescribed Wording with Additional Wording  
 Revised Wording

**RELIANCE SECTION**

Prescribed Wording Only  Prescribed Wording with Additional Wording  
 Revised Wording

**OPINION SECTION**

Prescribed Wording Only  Prescribed Wording with Additional Wording  
 Revised Wording

**RELEVANT COMMENTS**

Revised Wording

The Actuarial Memorandum includes "Deviation from Standard" wording regarding conformity with an Actuarial Standard of Practice

**IDENTIFICATION**

I, Fritz Busch, Principal and Consulting Actuary, am associated with the firm Milliman, Inc. I am a member of the American Academy of Actuaries and have been retained by The Health Plan of West Virginia, Inc. (THP) to render this opinion with regard to loss reserves, actuarial liabilities, actuarial assets, and related items. I was appointed on August 25th, 2025 in accordance with the requirements of the annual statement instructions. I meet the Academy qualification standards for rendering the opinion.

**SCOPE**

I have examined the assumptions and methods used in determining loss reserves, actuarial liabilities, actuarial assets, and related items listed below, as shown in the annual statement of the organization as prepared for filing with state regulatory officials, as of December 31, 2025.

**Table 1**  
**The Health Plan of West Virginia, Inc.**  
**Actuarial Asset and Liability Summary**  
**As of December 31, 2025**

<b>Actuarial Item</b>	<b>Statement Reference</b>	<b>Amount</b>
A. Claims unpaid	Page 3, Line 1	\$114,156,090
B. Accrued medical incentive pool and bonus payments	Page 3, Line 2	\$1,412,568
C. Unpaid claims adjustment expenses	Page 3, Line 3	\$2,724,280
D. Aggregate health policy reserves	Page 3, Line 4	\$2,986,757
E. Aggregate life policy reserves	Page 3, Line 5	\$0
F. Property / casualty unearned premium reserves	Page 3, Line 6	\$0
G. Aggregate health claim reserves	Page 3, Line 7	\$0
H. Any other loss reserves, actuarial reserves or liabilities, or related items presented as liabilities in the annual statement and not included in the items above	Not Applicable	
I. Specified actuarial items presented as assets in the annual statement		
Accrued Retrospective Premiums	Page 2, Line 15.3	\$11,857,513
Healthcare and Other Receivables	Page 2, Line 24	\$6,253,280
<b>Total Actuarial Liabilities Items</b>		<b>\$121,279,696</b>
<b>Total Actuarial Assets Items</b>		<b>\$18,110,794</b>

## RELIANCE

In forming my opinion on the reserves and related actuarial items listed above, I relied upon data provided by Ryan Ralston, Chief Financial Officer for THP as certified in the attached statements. I evaluated that data for reasonableness and consistency. If the underlying data or information is inaccurate or incomplete, the results of my analysis may likewise be inaccurate or incomplete.

I also reconciled that data to the Underwriting and Investment Exhibit - Part 2B of the company's current annual statement. In other respects, my examination included review of the actuarial assumptions and actuarial methods used and tests of the calculations I considered necessary.

## OPINION

In my opinion, the amounts carried in the balance sheet on account of the items identified above:

- A. Are in accordance with accepted actuarial standards consistently applied and are fairly stated in accordance with sound actuarial principles;
- B. Are based on actuarial assumptions relevant to contract provisions and appropriate to the purpose for which the statement was prepared;
- C. Meet the requirements of the Insurance Laws and regulations of the state of West Virginia and are at least as great as the minimum aggregate amounts required by the state in which this statement is filed;
- D. Make a good and sufficient provision for all unpaid claims and other actuarial liabilities of the organization under the terms of its contracts and agreements;
- E. Make a reasonable provision for all actuarial assets of the organization under the terms of its contracts and agreements;

- F. On a combined basis, make a reasonable provision for all actuarial assets and actuarial liabilities of the organization under moderately adverse conditions;
- G. Are computed based on assumptions and methods consistent with those used in computing the corresponding items in the annual statement of the preceding year-end; and
- H. Include appropriate provision for all actuarial items that ought to be established.

The Underwriting and Investment Exhibit – Part 2B was reviewed for reasonableness and consistency with the applicable Actuarial Standards of Practice.

Actuarial methods, considerations, and analyses used in forming my opinion conform to the relevant Standards of Practice as promulgated from time to time by the Actuarial Standards Board, which standards form the basis of this Statement of Opinion.

#### RELEVANT COMMENTS

This opinion is updated annually as required by statute. To the best of my knowledge, there have been no material changes which should be considered in reviewing this opinion from the applicable date of the annual statement to the date of the rendering of this opinion. The impact of unanticipated events subsequent to the date of this opinion is beyond the scope of this Opinion.

This Opinion was prepared for, and is only to be relied upon by, the management of THP and the West Virginia Offices of the Insurance Commissioner for the purposes set forth in West Virginia Insurance Law. This Opinion does not cover all matters needed to assess the future capital and surplus adequacy of the company. I disclaim responsibility should this Opinion be used by other parties for any purpose other than that for which it is intended. Milliman does not intend to benefit any third party from this analysis.

I have not reviewed and have formed no opinion on premium items, including receivables, due and unpaid, and paid in advance. The annual statement instructions require, with respect to actuarial assets, that I provide an opinion on the gross amount of assets. The instructions do not require me to (and I do not) express an opinion on what portion of an actuarial asset has been recorded as an admitted asset. My opinion that liabilities make good and sufficient provision for unmatured obligations rests upon the assumption that all liabilities are backed by valid assets, which have suitably scheduled maturities and / or adequate liquidity to meet cash flow requirements.

The Opinion section uses revised wording from the prescribed language to state that it is my understanding that THP operates in the states of West Virginia and Ohio, and that this Opinion will only be filed in the state of West Virginia. I have not researched the requirements of other states.

It should be emphasized that actuarial liabilities referred to in this Statement of Opinion are estimates. The exact liabilities will only be determinable after a sufficient passage of time permits the settlement of potential payments under the in-force contracts. The impact of unanticipated events subsequent to the date of this opinion is beyond the scope of this opinion. The analysis of actuarial liabilities should be viewed recognizing that the company's future experience may not follow all the assumptions used in the analysis. In examining the claims liability estimates, I recognize actual results are likely to differ.

Actuarial methods, considerations, and analyses used in forming my opinion conform to the relevant Standards of Practice as promulgated from time to time by the Actuarial Standards Board, which standards form the basis of this Statement of Opinion.

Milliman has developed certain models to estimate the values included in this report. The intent of the models was to estimate the outstanding claim liability as of December 31, 2025 for 2025 and prior claims incurred. I reviewed the models, including their inputs, calculations, and outputs for consistency, reasonableness, and appropriateness to the intended purpose. I believe they are in compliance with generally accepted actuarial practice and relevant actuarial standards of practice (ASOP).

This Opinion is intended to be relied upon by the management of THP and the State in which it is filed. It is not intended to be used or relied upon by any other party.



*Fritz Busch*

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Signature of Actuary

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Fritz Busch, FSA, MAAA  
Printed Name of Actuary

---

17335 Golf Parkway, Suite 100, Brookfield, WI 53045  
Address of Actuary

---

502 548 2767  
Telephone Number of Actuary

---

February 19, 2026  
Date Opinion was Rendered



RELIANCE LETTER



February 19, 2026

Fritz Busch, FSA, MAAA  
Principal and Consulting Actuary  
Milliman, Inc.  
17335 Golf Parkway, Suite 100  
Brookfield, WI 53045

**Re: December 31, 2025 Actuarial Liabilities and Assets for The Health Plan of West Virginia, Inc.**

Dear Fritz:

I, Ryan Ralston, Chief Financial Officer for The Health Plan of West Virginia, Inc (THP), hereby affirm the listings and summaries prepared and submitted to Milliman, Inc. were prepared under my direction and, to the best of my knowledge and belief, are accurate and complete and are the same as, or derived from, the records and other data which form the basis of the Annual Statement for the year ended 2025.

These listings and summaries include:

- 1) Income Statement, Balance Sheet, Underwriting and Investment Exhibit, and Claims Payable (Reported and Unreported) as of December 31, 2025.
- 2) Monthly data feed through January 31, 2026 including:
  - Claims data sufficient for Milliman to create lag triangles (claim amounts by month of service, month of receipt and month of payment) for claims incurred between January 1, 2022 and December 31, 2025 and paid through January 31, 2026 by type of service.
  - Membership through December 2025.
- 3) Pended claims / inventory summary from January 1, 2025 through December 31, 2025. (Received claims from 2a above is a pended/inventory proxy).
- 4) Reconciliation of paid claims in the financial statements with paid claims in the claim lag data worksheets.
- 5) 2025 reinsurance agreements.
- 6) 2025 Medicare Advantage Monthly Membership Report files.
- 7) 2025 Medicare Prescription Drug Event files.
- 8) 2025 Part D prescription drug rebates.

- 9) Confirmation that there is no pending litigation that could affect THP's liabilities.
- 10) Documentation supporting the 2025 MLR member rebate calculation, even if no rebate is required.
- 11) Confirmation that the company has not been required to allocate liabilities between covered and uncovered liabilities.
- 12) Invoice for December 2025 known pharmacy claims unpaid as of 12/31/2025.
- 13) Documentation of major capitated providers and withhold agreements in effect during 2025.
- 14) Documentation of THP's 2025 claim settlement expenses.
- 15) Documentation of 2025 accrued retrospective premiums, including:
  - Part D risk corridor receivables
  - Medicare Risk Adjustment
  - Medicaid Risk Adjustment
  - Medicaid Withhold Incentive Pool
  - Medicaid Withhold Earnings
- 16) Documentation of 2025 healthcare receivables, including:
  - Amounts recoverable from reinsurers
  - Drug rebate receivables
- 17) Detailed 2025 claim and enrollment information used in the ACA risk transfer calculation.
- 18) Guidance on how the claim system conversion impacts 2025 lag completion patterns.

I further affirm the number of eligible members, claim incurral dates, paid claims data, paid claim amounts, claims processed dates, summaries and related data submitted to Milliman are, to the best of my knowledge and belief, accurately stated.

I further affirm, to the best of my knowledge and belief, THP has no obligations or commitments with respect for which actuarial liabilities are required or appropriate, except for those liabilities or assets included in the following portion of the THP's Annual Statement for the year 2025:

	Statement Reference	
	Page No.	Line No.
Claims Unpaid	3	1
Accrued Medical Incentive Pool and Bonus Payments	3	2
Unpaid Claims Adjustment Expenses	3	3
Aggregate Health Policy Reserves	3	4
Aggregate Life Policy Reserves	3	5*
Property / Casualty Unearned Premium Reserves	3	6*
Aggregate Health Claim Reserves	3	7*
Specified Actuarial Items Presented as Assets in the Annual Statement	2	15.3 & 24

*\*Note: These are \$0 in the Annual Statement*

Finally, I affirm all information that affects the actuarial items examined has been given to you, and I have disclosed all items of which I am aware that would have a material effect on the reserve.



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Ryan Ralston  
Chief Financial Officer  
The Health Plan of West Virginia, Inc.

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February 19, 2026

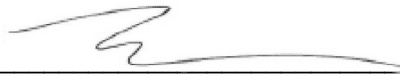
Date



**The Health Plan of West Virginia, Inc.  
Attestation of No Material Changes  
December 31, 2025 Financial Statement**

To the best of my knowledge, from December 31, 2025, through the date of this affirmation:

- Notwithstanding the Medicare line of business, there have been no significant changes in the pattern of claims paid or claims received that would materially affect the estimated actuarial liabilities as of December 31, 2025. For Medicare, there was a known claims system conversion that resulted in zero paid claims for the month of January 2026. However, it is not believed to have had a material impact to the estimation of actuarial liabilities as of December 31st, 2025.
- There have been no changes in insurance contracts, provider contracts, reinsurance agreements, or administrative changes that would materially affect the estimated actuarial liabilities as of December 31, 2025.



Ryan Ralston  
Chief Financial Officer  
The Health Plan of West Virginia, Inc.

02/19/2026

Date



SUPPLEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

SUPPLEMENTAL COMPENSATION EXHIBIT

For the Year Ended December 31, 2025

(To Be Filed by March 1)

PART 1 - INTERROGATORIES

- 1. Is the reporting insurer a member of a group of insurers or other holding company system? Yes [ ] No [ ]
If yes, do the amounts below represent 1) total gross compensation paid to each individual by or on behalf of all companies that are part of the group: Yes [ ]; or 2) allocation to each insurer: Yes [ ].
2. Did any person while an officer, director, or trustee of the reporting entity, receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity? Yes [ ] No [ ]
3. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement? Yes [ ] No [ ]

PART 2 - OFFICERS AND EMPLOYEES COMPENSATION

Table with 10 columns: 1 Name and Principal Position, 2 Year, 3 Salary, 4 Bonus, 5 Stock Awards, 6 Option Awards, 7 Sign-on Payments, 8 Severance Payments, 9 All Other Compensation, 10 Totals. Rows include Current compensation for 10 individuals for years 2025, 2024, and 2023.

PART 3 - DIRECTOR COMPENSATION

Table with 7 columns: 1 Name and Principal Position or Occupation and Company (if Outside Director), 2 Direct Compensation, 3 Stock Awards, 4 Option Awards, 5 Other, 6 All Other Compensation Paid or Deferred, 7 Totals. Rows for Director compensation details.

PART 4 - NARRATIVE DESCRIPTION OF MATERIAL FACTORS

Provide a narrative description of any material factors necessary to gain an understanding of the information disclosed in the tables.



SUPPLEMENT FOR THE YEAR ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

# MARKET CONDUCT ANNUAL STATEMENT (MCAS) PREMIUM EXHIBIT FOR YEAR

For The Year Ended December 31, 2025  
(To Be Filed By March 1)

FOR THE STATE OF Ohio

NAIC Group Code 1297.....

NAIC Company Code 95677.....

MCAS LINE OF BUSINESS	1 MCAS Reportable Premium/Considerations (YES/NO)
1. Disability income.....	NO.....
2. Health.....	YES.....
3. Homeowners.....	NO.....
4. Individual annuity.....	NO.....
5. Individual life.....	NO.....
6. Lender-placed home and auto.....	NO.....
7. Long-term care.....	NO.....
8. Other health.....	NO.....
9. Private flood.....	NO.....
10. Private passenger auto.....	NO.....
11. Short-term limited duration health plans.....	NO.....
12. Travel.....	NO.....
13. Pet insurance plans.....	



SUPPLEMENT FOR THE YEAR ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Health Plan of West Virginia, Inc.

# MARKET CONDUCT ANNUAL STATEMENT (MCAS) PREMIUM EXHIBIT FOR YEAR

For The Year Ended December 31, 2025  
(To Be Filed By March 1)

FOR THE STATE OF West Virginia

NAIC Group Code 1297.....

NAIC Company Code 95677.....

MCAS LINE OF BUSINESS	1 MCAS Reportable Premium/Considerations (YES/NO)
1. Disability income.....	NO.....
2. Health.....	YES.....
3. Homeowners.....	NO.....
4. Individual annuity.....	NO.....
5. Individual life.....	NO.....
6. Lender-placed home and auto.....	NO.....
7. Long-term care.....	NO.....
8. Other health.....	NO.....
9. Private flood.....	NO.....
10. Private passenger auto.....	NO.....
11. Short-term limited duration health plans.....	NO.....
12. Travel.....	NO.....
13. Pet insurance plans.....	



**COMPANY INFORMATION PAGE (JURAT)**  
**Health Risk-Based Capital**  
**For the Year Ending December 31, 2025**

(A) Company Name The Health Plan of West Virginia, Inc.

(B) NAIC Group 1297

(C) NAIC Company Code 95677

(D) Employer's ID Number 55-0585592

(E) Organized under the Laws of the State of US

Contact Person for Health Risk-Based Capital:

(F) First Name Ryan

(G) Middle Name James

(H) Last Name Ralston

(I) Mail Address of Contact Person 1110 Main Street

(Street and Number or P.O. Box)

(J) City Wheeling

(K) State WV

(L) Zip 26003

(M) Phone Number 740-699-6236

Extension

(N) E-mail Address of RBC Contact Person rralston@healthplan.org

(O) Date Prepared 02/23/2026

(P) Preparer (if different than Contact)

First Name

Middle

Last Name

(Q) Is this an Original, Amended or Refiling? (O,A,R) Original

(Q1) If Amended, Amendment Number

(R) Were any items that come directly from the annual statement entered manually to prepare this filing? (Yes or No) Yes

(S) Was the entity in business for the entire reporting year? Yes

Officers Name: Jeffrey M Knight Ryan J Ralston

Officers Title: President and CEO Treasurer

Each says that they are the above described officers of the said insurer, and that this risk-based capital report is a true and fair representation of the company's affairs and has been completed in accordance with the NAIC instructions, according to the best of their information, knowledge and belief, respectively.

(Signature)

(Signature)

(Signature)

XR001

The Health Plan of West Virginia, Inc.

**DETAILS FOR AFFILIATED STOCKS**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Name of Affiliate	Affil Type	NAIC Company Code or Alien ID Number	Affiliate's RBC after Covariance Before Basic Operational Risk XR025 Line (41) PR032 Line (60) LR031 Line (69) + (73)	Book/Adjusted Carrying Value (Statement Value) of Affiliate's Common Stock	Valuation Basis of Col (5) M-Market Value after any "discount" A-All Other	Total Value of Affiliate's Outstanding Common Stock	Statutory Surplus of Affiliate Subject to RBC (Adjusted for % Owned)	Book/Adjusted Carrying Value (Statement Value) of Affiliate's Preferred Stock	Total Value of Affiliate's Outstanding Preferred Stock	Percent Owned*	RBC Required	Market Value Excess Component Affiliated Stocks RBC Required (H1 Component)
(0000001) THP Insurance Company	1a	60016	8,907,848	52,477,350	A	52,477,350	52,477,350			100.000	8,907,848	0
(0000002) Hometown HHP Services	9c			3,797,685	A	3,797,685				100.000	1,139,306	0
(9999999) Total			8,907,848	56,275,035	XXX	56,275,035	52,477,350	0	0	.....XXX.....	10,047,154	0

Subcategory 8a, 8b and 8c are referring to the directly owned insurance affiliates not subject to RBC look-through

Remark: Indirectly owned insurance affiliate not subject to RBC will be included in Category 4

\* Only applies to Affiliate Type 1 and 2

XR002

The Health Plan of West Virginia, Inc.

**SUBSIDIARY, CONTROLLED AND AFFILIATED INVESTMENTS**

	<u>Affiliate Type</u>	<u>Type Code</u>	<u>Basis</u>	<u>(1) Number of Companies</u>	<u>(2) Total RBC Required</u>
(1)	Directly Owned Health Insurance Companies or Health Entities .....	1a	Sub's RBC After Covariance .....	1	8,907,848
(2)	Directly Owned Property and Casualty Insurance Affiliates .....	1b	Sub's RBC After Covariance .....	0	0
(3)	Directly Owned Life Insurance Affiliates .....	1c	Sub's RBC After Covariance .....	0	0
(4)	Indirectly Owned Health Insurance Companies or Health Entities .....	2a	Sub's RBC After Covariance .....	0	0
(5)	Indirectly Owned Property and Casualty Insurance Affiliates .....	2b	Sub's RBC After Covariance .....	0	0
(6)	Indirectly Owned Life Insurance Affiliates .....	2c	Sub's RBC After Covariance .....	0	0
(7)	Holding Company in Excess of Indirect Subs .....	3	0.300 .....	0	0
(8)	Investment Subsidiary .....	4	0.300 .....	0	0
(9)	Directly Owned Alien Health Insurance Companies or Health Entities .....	5a	1.000 .....	0	0
(10)	Directly Owned Alien Property and Casualty Insurance Affiliates .....	5b	1.000 .....	0	0
(11)	Directly Owned Alien Life Insurance Affiliates .....	5c	1.000 .....	0	0
(12)	Indirectly Owned Alien Health Insurance Companies or Health Entities .....	6a	1.000 .....	0	0
(13)	Indirectly Owned Alien Property and Casualty Insurance Affiliates .....	6b	1.000 .....	0	0
(14)	Indirectly Owned Alien Life Insurance Affiliates .....	6c	1.000 .....	0	0
(15)	Investment in Upstream Affiliate (Parent) .....	7	0.300 .....	0	0
(16)	Directly Owned Health Insurance Companies or Health Entities Not Subject to RBC .....	8a	0.300 .....	0	0
(17)	Directly Owned Property and Casualty Insurance Companies Not Subject to RBC .....	8b	0.300 .....	0	0
(18)	Directly Owned Life Insurance Companies Not Subject to RBC .....	8c	0.300 .....	0	0
(19)	Non-Insurance Entities with a Capital Requirement Imposed by a Regulatory Body .....	9a	0.300 .....	0	0
(20)	Non-Insurance Other Financial Entities without Regulatory Capital Requirements .....	9b	0.300 .....	0	0
(21)	Other Non-Financial Entities .....	9c	0.300 .....	1	1,139,306
(22)	Total .....			2	10,047,154

XR003

The Health Plan of West Virginia, Inc.

**SUMMARY FOR SUBSIDIARY, CONTROLLED AND AFFILIATED INVESTMENTS FOR CROSS-CHECKING STATEMENT VALUES**

**Affiliated Preferred Stock**

		(1)	(2)	(3)
	Annual Statement	Annual Statement	Total From RBC	
<u>Schedule D Part 6, Section 1 C6</u>	<u>Line Number</u>	<u>Total Preferred Stock</u>	<u>Report</u>	<u>Difference</u>
(1) Parent.....	0199999	0	0	0
(2) U.S. P&C Insurer.....	0299999	0	0	0
(3) U.S. Life Insurer.....	0399999	0	0	0
(4) U.S. Health Insurer.....	0499999	0	0	0
(5) Alien Insurer.....	0599999	0	0	0
(6) Non-Insurer Which Controls Insurer.....	0699999	0	0	0
(7) Investment Subsidiary.....	0799999	0	0	0
(8) Other Affiliates.....	0899999	0	0	0
(9) Subtotal .....	0999999	0	0	0

**Affiliated Common Stock**

		(1)	(2)	(3)
	Annual Statement	Annual Statement	Total From RBC	
<u>Schedule D Part 6 Section 1 C6</u>	<u>Line Number</u>	<u>Total Common Stock</u>	<u>Report</u>	<u>Difference</u>
(10) Parent.....	1099999	0	0	0
(11) U.S. P&C Insurer.....	1199999	0	0	0
(12) U.S. Life Insurer.....	1299999	0	0	0
(13) U.S. Health Insurer.....	1399999	52,477,350	52,477,350	0
(14) Alien Insurer.....	1499999	0	0	0
(15) Non-Insurer Which Controls Insurer.....	1599999	0	0	0
(16) Investment Subsidiary.....	1699999	0	0	0
(17) Other Affiliates.....	1799999	3,797,685	3,797,685	0
(18) Subtotal .....	1899999	56,275,035	56,275,035	0

XR004

The Health Plan of West Virginia, Inc.

OFF-BALANCE SHEET AND OTHER ITEMS

	Annual Statement Source	(1) Bk/Adj Carrying Value	(2) Factor	(3) RBC Requirement	(4) Yes/No Response
<b>Non-Controlled Assets</b>					
(1)	Loaned to Others - Conforming Securities Lending Programs ..... General Interrogatories Part 1 Line 25.04	.....0	0.002	.....0	
(2)	Loaned to Others - Securities Lending Programs – Other ..... General Interrogatories Part 1 Line 25.05	.....0	0.010	.....0	
(3)	Subject to Repurchase Agreements ..... General Interrogatories Part 1 Line 26.21	.....0	0.010	.....0	
(4)	Subject to Reverse Repurchase Agreements ..... General Interrogatories Part 1 Line 26.22	.....0	0.010	.....0	
(5)	Subject to Dollar Repurchase Agreements ..... General Interrogatories Part 1 Line 26.23	.....0	0.010	.....0	
(6)	Subject to Reverse Dollar Repurchase Agreements ..... General Interrogatories Part 1 Line 26.24	.....0	0.010	.....0	
(7)	Placed Under Option Agreements ..... General Interrogatories Part 1 Line 26.25	.....0	0.010	.....0	
(8)	Letter Stock or Securities Restricted as to Sale – Excluding FHLB Capital Stock ..... General Interrogatories Part 1 Line 26.26	.....0	0.010	.....0	
(9)	FHLB Capital Stock ..... General Interrogatories Part 1 Line 26.27	.....0	0.010	.....0	
(10)	On Deposit with States ..... General Interrogatories Part 1 Line 26.28	.....1,321,003	0.010	.....13,210	
(11)	On Deposit with Other Regulatory Bodies ..... General Interrogatories Part 1 Line 26.29	.....0	0.010	.....0	
(12)	Pledged as Collateral – Excluding Collateral Pledged to an FHLB ..... General Interrogatories Part 1 Line 26.30	.....87,944,553	0.010	.....879,446	
(13)	Pledged as Collateral to FHLB (Including Assets Backing Funding Agreements) ..... General Interrogatories Part 1 Line 26.31	.....0	0.010	.....0	
(14)	Other ..... General Interrogatories Part 1 Line 26.32	.....0	0.010	.....0	
(15)	Total Noncontrolled Assets ..... Sum of Lines (1) through (14)	.....89,265,556		.....892,656	
(16)	Guarantees for Affiliates ..... Notes to Financial Statements Item 14A(03C1), Column 2	.....0	0.010	.....0	
(17)	Contingent Liabilities ..... Notes to Financial Statements Item 14A(1), Column 2	.....0	0.010	.....0	
(18)	Is the entity responsible for filing the U.S. Federal income tax return for the reporting insurer a regulated insurance company?. “Yes”, “No” or “N/A” in Column (4)				.....
(19)	SSAP No. 101 Paragraph 11a Deferred Tax Assets †..... Notes to Financial Statements Item 9A2(a), Column 3	.....0	0.000	.....0	
(20)	SSAP No. 101 Paragraph 11b Deferred Tax Assets ..... Notes to Financial Statements Item 9A2(b), Column 3	.....0	0.010	.....0	
(21)	Total Miscellaneous Off-Balance Sheet and Other Items ..... Lines (15) + (16) + (17) + (19) + (20)	.....89,265,556		.....892,656	

† If Line (18) Column (4) is “Yes”, then the factor is 0.005. If Line (18) Column (4) is “No”, then the factor is 0.010. If Line (18) Column (4) is “N/A”, then the factor is 0.000.

XR005

The Health Plan of West Virginia, Inc.

OFF-BALANCE SHEET SECURITY LENDING COLLATERAL AND SCHEDULE DL, PART 1 ASSETS

		(1)	(2)	(3)	(4)
		Off-Balance Sheet Collateral Book/Adjusted Carrying Value	Schedule DL, Part 1 Book/Adjusted Carrying Value	Subtotal	Factor RBC Requirement
	Asset Category Annual Statement Source				
<u>Fixed Income Assets</u>					
<u>Bonds</u>					
(1)	NAIC 1.A - U.S. Government - Full Faith and Credit and NAIC U.S. Government Money Market Fund List (Refer to A/S Instructions).....	Company Records		0.000	0.000
(2)	NAIC Designation Category 1.A Bonds.....	Company Records		0.003	0.000
(3)	NAIC Designation Category 1.B Bonds.....	Company Records		0.005	0.000
(4)	NAIC Designation Category 1.C Bonds.....	Company Records		0.008	0.000
(5)	NAIC Designation Category 1.D Bonds.....	Company Records		0.011	0.000
(6)	NAIC Designation Category 1.E Bonds.....	Company Records		0.014	0.000
(7)	NAIC Designation Category 1.F Bonds.....	Company Records		0.016	0.000
(8)	NAIC Designation Category 1.G Bonds.....	Company Records		0.019	0.000
(9)	Total NAIC 01 Bonds.....	Sum of Lines (1) through (8)	0.000	0.000	0.000
(10)	NAIC Designation Category 2.A Bonds.....	Company Records		0.022	0.000
(11)	NAIC Designation Category 2.B Bonds.....	Company Records		0.025	0.000
(12)	NAIC Designation Category 2.C Bonds.....	Company Records		0.031	0.000
(13)	Total NAIC 02 Bonds.....	Sum of Lines (10) through (12)	0.000	0.000	0.000
(14)	NAIC Designation Category 3.A Bonds.....	Company Records		0.069	0.000
(15)	NAIC Designation Category 3.B Bonds.....	Company Records		0.076	0.000
(16)	NAIC Designation Category 3.C Bonds.....	Company Records		0.083	0.000
(17)	Total NAIC 03 Bonds.....	Sum of Lines (14) through (16)	0.000	0.000	0.000
(18)	NAIC Designation Category 4.A Bonds.....	Company Records		0.089	0.000
(19)	NAIC Designation Category 4.B Bonds.....	Company Records		0.097	0.000
(20)	NAIC Designation Category 4.C Bonds.....	Company Records		0.110	0.000
(21)	Total NAIC 04 Bonds.....	Sum of Lines (18) through (20)	0.000	0.000	0.000
(22)	NAIC Designation Category 5.A Bonds.....	Company Records		0.123	0.000
(23)	NAIC Designation Category 5.B Bonds.....	Company Records		0.137	0.000
(24)	NAIC Designation Category 5.C Bonds.....	Company Records		0.151	0.000
(25)	Total NAIC 05 Bonds.....	Sum of Lines (22) through (24)	0.000	0.000	0.000
(26)	Total NAIC 06 Bonds.....	Company Records		0.300	0.000
(27)	Total Bonds.....	Lines (9)+(13)+(17)+(21)+(25)+(26)	0.000	0.000	0.000
<u>Equity Assets</u>					
<u>Preferred Stock – Unaffiliated</u>					
(28)	NAIC 01 Unaffiliated Preferred Stock.....	Company Records		0.003	0.000
(29)	NAIC 02 Unaffiliated Preferred Stock.....	Company Records		0.010	0.000
(30)	NAIC 03 Unaffiliated Preferred Stock.....	Company Records		0.020	0.000
(31)	NAIC 04 Unaffiliated Preferred Stock.....	Company Records		0.045	0.000
(32)	NAIC 05 Unaffiliated Preferred Stock.....	Company Records		0.100	0.000
(33)	NAIC 06 Unaffiliated Preferred Stock.....	Company Records		0.300	0.000
(34)	Total Unaffiliated Preferred Stock.....	Sum of Lines (28) through (33)	0.000	0.000	0.000
(35)	Unaffiliated Common Stock.....	Company Records		0.150	0.000
(36)	Real Estate and Property & Equipment Assets.....	Company Records		0.100	0.000
(37)	Other Invested Assets.....	Company Records		0.200	0.000
(38)	Mortgage Loans on Real Estate.....	Company Records		0.050	0.000
(39)	Cash, Cash Equivalents and Short-Term Investments (Not reported on Bonds above).....	Company Records		0.003	0.000
(40)	Total.....	Lines (27)+(34)+(35)+(36)+(37)+(38)+(39)	0.000	0.000	0.000

XR006

The Health Plan of West Virginia, Inc.

FIXED INCOME ASSETS - BONDS

	(1)	(2)	(3)	(4)	(5)	(6)		
	Long-Term Bonds- Issuer Credit Obligations Owned Schedule D, Part 1 Section 1 Book/Adjusted Carrying Value L(3) thru (26) = Sch D Pt 1 Sn 1F	Asset-Backed Securities Owned Schedule D, Part 1 Section 2 Book/Adjusted Carrying Value L(3) thru (26) = Sch D Pt 1 Sn 2F	Short-Term Investments Schedule DA, Part 1 Book/Adjusted Carrying Value L(3) thru (26) = Sch DA Pt 1F	Cash Equivalents Schedule E, Part 2 Book/Adjusted Carrying Value L(4) thru (26) = Sch E Pt 2F	Subtotal C(1) + C(2) + C(3) + C(4)	Factor	RBC Requirement	
Annual Statement Source								
<b>BONDS</b>								
(1) NAIC 1.A – U.S. Government – Full Faith and Credit, Other U.S. Government Obligations, and NAIC U.S. Government Money Market Fund List (Refer to A/S Instructions)	C(1)=Sch D,Pt 1,Sn 1,C8,L0019999999 C(2)=Sch D,Pt 1,Sn 2,C8,L1019999999 1029999999 C(3)=Sch DA,Pt 1, C6, L0019999999 C(4)=Sch E, Pt 2, C7, L0019999999 + L8209999999					0.000	0	
	26,307,711	140,788	0	2,828,326	29,276,825			
(2) NAIC Designation Category 1.A Bonds	C(1)=Footnote Amt 1 L000001A - L(1) C(2)=Footnote Amt 1 L000001A - L(1) C(3)=Footnote Amt 1 L000001A - L(1) C(4)=Footnote Amt 1 L000001A - Sch E, Pt2, C7 L0019999999					0.003	50,817	
	0	16,938,844	0	0	16,938,844			
(3) NAIC Designation Category 1.B Bonds	Footnote Amt 2 L000001A					0.005	7,218	
	699,641	743,864	0	0	1,443,505			
(4) NAIC Designation Category 1.C Bonds	Footnote Amt 3 L000001A					0.008	2,751	
	0	343,913	0	0	343,913			
(5) NAIC Designation Category 1.D Bonds	Footnote Amt 4 L000001A					0.011	32,147	
	2,922,463	0	0	0	2,922,463			
(6) NAIC Designation Category 1.E Bonds	Footnote Amt 5 L000001A					0.014	64,670	
	4,619,279	0	0	0	4,619,279			
(7) NAIC Designation Category 1.F Bonds	Footnote Amt 6 L000001A					0.016	97,650	
	5,013,470	1,089,649	0	0	6,103,119			
(8) NAIC Designation Category 1.G Bonds	Footnote Amt 7 L000001A					0.019	115,038	
	5,364,851	689,785	0	0	6,054,636			
(9) Total NAIC 01 Bonds	Sum of Lines (1) through (8)						370,291	
	44,927,414	19,946,844	0	2,828,326	67,702,584			
(10) NAIC Designation Category 2.A Bonds	Footnote Amt 1 L000001B					0.022	86,692	
	3,940,545	0	0	0	3,940,545			
(11) NAIC Designation Category 2.B Bonds	Footnote Amt 2 L000001B					0.025	177,729	
	6,769,163	340,000	0	0	7,109,163			
(12) NAIC Designation Category 2.C Bonds	Footnote Amt 3 L000001B					0.031	195,917	
	6,229,911	90,000	0	0	6,319,911			
(13) Total NAIC 02 Bonds	Sum of Lines (10) through (12)						460,338	
	16,939,619	430,000	0	0	17,369,619			
(14) NAIC Designation Category 3.A Bonds	Footnote Amt 1 L000001C					0.069	106,153	
	1,538,444	0	0	0	1,538,444			
(15) NAIC Designation Category 3.B Bonds	Footnote Amt 2 L000001C					0.076	74,569	
	981,170	0	0	0	981,170			
(16) NAIC Designation Category 3.C Bonds	Footnote Amt 3 L000001C					0.083	98,097	
	1,181,897	0	0	0	1,181,897			
(17) Total NAIC 03 Bonds	Sum of Lines (14) through (16)						278,819	
	3,701,512	0	0	0	3,701,512			
(18) NAIC Designation Category 4.A Bonds	Footnote Amt 1 L000001D					0.089	7,799	
	87,629	0	0	0	87,629			
(19) NAIC Designation Category 4.B Bonds	Footnote Amt 2 L000001D					0.097	0	
	0	0	0	0	0			
(20) NAIC Designation Category 4.C Bonds	Footnote Amt 3 L000001D					0.110	0	
	0	0	0	0	0			
(21) Total NAIC 04 Bonds	Sum of Lines (18) through (20)						7,799	
	87,629	0	0	0	87,629			
(22) NAIC Designation Category 5.A Bonds	Footnote Amt 1 L000001E					0.123	0	
	0	0	0	0	0			
(23) NAIC Designation Category 5.B Bonds	Footnote Amt 2 L000001E					0.137	0	
	0	0	0	0	0			
(24) NAIC Designation Category 5.C Bonds	Footnote Amt 3 L000001E					0.151	0	
	0	0	0	0	0			
(25) Total NAIC 05 Bonds	Sum of Lines (22) through (24)						0	
	0	0	0	0	0			
(26) Total NAIC 06 Bonds	Footnote Amt 1 L000001F					0.300	24,306	
	0	81,021	0	0	81,021			
(27) Total Bonds RBC	Lines (9) + (13) + (17) + (21) + (25) + (26)						1,141,553	
	65,656,174	20,457,865	0	2,828,326	88,942,365			

XR007

**FIXED INCOME ASSETS - MISCELLANEOUS**

	<u>Annual Statement Source</u>	<u>Bk/Adj Carrying Value</u> <sup>(1)</sup>	<u>Factor</u>	<u>RBC Requirement</u> <sup>(2)</sup>
(1) Cash .....	Page 2, Line 5, inside amount 1	84,002,202	0.0030	252,007
(2) Cash Equivalents .....	Page 2, Line 5, inside amount 2	2,828,326		
(3) Less: Cash Equivalents, Total Bonds .....	Schedule E, Part 2, Column 7, Line 0509999999	.0		
(4) Less: Exempt Money Market Mutual Funds as Identified by SVO .....	Schedule E, Part 2, Column 7, Line 8209999999	2,828,326		
(5) Net Cash Equivalents .....	Line (2) – (3) – (4)	.0	0.0030	.0
(6) Short-Term Investments .....	Page 2, Line 5, inside amount 3	.0		
(7) Short-Term Bonds .....	Schedule DA, Part 1, Column 6, Line 0509999999	.0		
(8) Total Other Short-Term Investments .....	Lines (6) – (7)	.0	0.0030	.0
(9) Mortgage Loans – First Liens .....	Page 2, Column 3, Line 3.1	.0	0.0500	.0
(10) Mortgage Loans – Other Than First Liens .....	Page 2, Column 3, Line 3.2	.0	0.0500	.0
(11) Receivable for Securities .....	Page 2, Column 3, Line 9	.0	0.0240	.0
(12) Aggregate Write-Ins for Invested Assets .....	Page 2, Column 3, Line 11	.0	0.0500	.0
(13) Collateral Loans .....	Schedule BA Part 1, Column 12 Lines 3199999 + 3299999	.0		
(14) Less: Non-Admitted Collateral Loans .....	Notes to the Financial Statement 5S, Column 3 Line 11	.0		
(15) Net Collateral Loans .....	Lines (13) - (14)	.0	0.0500	.0
(16) NAIC 01 Working Capital Finance Investments .....	Notes to Financial Statement 5M(01a), Column 3	.0	0.0038	.0
(17) NAIC 02 Working Capital Finance Investments .....	Notes to Financial Statement 5M(01b), Column 3	.0	0.0125	.0
(18) Other Long-Term Invested Assets Excluding Collateral Loans, Tax Credit Investments, Residual Tranches or Interests and Working Capital Finance Investments .....	Included in Page 2, Column 3, Line 8	.0	0.2000	.0
(19) Yield Guaranteed State Tax Credit Investments .....	Schedule BA Part 1, Column 12 Lines 3599999 + 3699999	.0	0.0014	.0
(20) Qualifying Federal Tax Credit Investments .....	Schedule BA Part 1, Column 12 Lines 3799999 + 3899999	.0	0.0260	.0
(21) Qualifying State Tax Credit Investments .....	Schedule BA Part 1, Column 12 Lines 3999999 + 4099999	.0	0.0260	.0
(22) Other Tax Credit Investments .....	Schedule BA Part 1, Column 12 Lines 4199999 + 4299999	.0	0.1500	.0
(23) Total Residual Tranches or Interests .....	Schedule BA, Part 1, Column 12 Lines 4499999 + 4599999 + 4699999 + 4799999 + 4899999 + 4999999 + 5099999 + 5199999 + 5299999 + 5399999 + 5499999 + 5599999	.0	0.2000	.0
(24) Total Other Long-Term Invested Assets (Page 2, Column 3, Line 8) .....	Lines (15) + (16) + (17) + (18) + (19) + (20) + (21) + (22) + (23)	.0		.0
(25) Derivatives .....	Page 2, Column 3, Line 7	.0	0.0500	.0
(26) Total Miscellaneous Fixed Income Assets RBC .....	Lines (1) + (5) + (8) + (9) + (10) + (11) + (12) + (24) + (25)			252,007

XR008



**EQUITY ASSETS**

	<u>Annual Statement Source</u>	(1) <u>Bk/Adj Carrying Value</u>	<u>Factor</u>	(2) <u>RBC Requirement</u>
<b>PREFERRED STOCK – UNAFFILIATED</b>				
(1) NAIC 01 Preferred Stock .....	Included in Schedule D, Part 2, Section 1	.....	0.003	.....0
(2) NAIC 02 Preferred Stock .....	Included in Schedule D, Part 2, Section 1	.....	0.010	.....0
(3) NAIC 03 Preferred Stock .....	Included in Schedule D, Part 2, Section 1	.....	0.020	.....0
(4) NAIC 04 Preferred Stock .....	Included in Schedule D, Part 2, Section 1	.....	0.045	.....0
(5) NAIC 05 Preferred Stock .....	Included in Schedule D, Part 2, Section 1	.....	0.100	.....0
(6) NAIC 06 Preferred Stock .....	Included in Schedule D, Part 2, Section 1	.....	0.300	.....0
(7) Total – Unaffiliated Preferred Stock .....	Sum of Lines (1) through (6)	.....0		.....0
(Should equal Page 2, Column 3, Line 2.1 less Sch D Sum, Column 1, Line 22)				
<b>COMMON STOCK – UNAFFILIATED</b>				
(08) Federal Home Loan Bank Stock .....	Company Records	.....	0.023	.....0
(09) Total Common Stock .....	Schedule D, Summary, Column 1, Line 29	.....305,752,962		
(10) Affiliated Common Stock .....	Schedule D, Summary, Column 1, Line 28	.....56,275,034		
(11) Other Unaffiliated Common Stock .....	Lines (9) – (8) – (10)	.....249,477,928	0.150	.....37,421,689
(12) Market Value Excess Affiliated Stocks .....	XR002 C(13) L(9999999)	.....		.....0
(13) Total Unaffiliated Common Stock and Market Value Excess Affiliated Stocks .....	Lines (8) + (11) + (12)	.....249,477,928		.....37,421,689

XR010

**PROPERTY & EQUIPMENT ASSETS**

	<u>Annual Statement Source</u>	(1) <u>Bk/Adj Carrying Value</u>	<u>Factor</u>	(2) <u>RBC Requirement</u>
(1) Properties Occupied by the Company .....	Page 2, Column 3, Line 4.1	7,371,067	0.100	737,107
(2) Encumbrances (Property Occupied by the Company) .....	Page 2, Line 4.1, inside amount	5,783,930	0.100	578,393
(3) Properties Held for the Production of Income .....	Page 2, Column 3, Line 4.2	0	0.100	0
(4) Encumbrances (Property Held for Production of Income) .....	Page 2, Line 4.2, inside amount	0	0.100	0
(5) Properties Held for Sale .....	Page 2, Column 3, Line 4.3	0	0.100	0
(6) Encumbrances (Property Held for Sale) .....	Page 2, Line 4.3, inside amount	0	0.100	0
(7) Furniture and Equipment .....	Lines (7.1) + L(7.2) (should equal Page 2, Column 3, Line 21)	0		
(7.1) HC Delivery Subject to Statutory Acct Depreciation Limits .....	Company Records		0.100	0
(7.2) All Other Furniture and Equipment .....	Company Records		0.100	0
(8) EDP Equipment and Software .....	Page 2, Column 3, Line 20	178,628	0.100	17,863
(9) Total Property and Equipment .....	Lines (1) + (2) + (3) + (4) + (5) + (6) + (7.1) + (7.2) + (8)	13,333,625		1,333,363

The Health Plan of West Virginia, Inc.

ASSET CONCENTRATION

ISSUER NAME	(1) Carnival Corporation	(2) Bk/Adj Carrying Value	Factor	(3) Additional RBC
(1) NAIC Designation Category 2.A Bonds			0.0220	.0
(2) NAIC Designation Category 2.B Bonds			0.0250	.0
(3) NAIC Designation Category 2.C Bonds			0.0310	.0
(4) NAIC Designation Category 3.A Bonds		285,000	0.0690	19,665
(5) NAIC Designation Category 3.B Bonds			0.0760	.0
(6) NAIC Designation Category 3.C Bonds			0.0830	.0
(7) NAIC Designation Category 4.A Bonds			0.0890	.0
(8) NAIC Designation Category 4.B Bonds			0.0970	.0
(9) NAIC Designation Category 4.C Bonds			0.1100	.0
(10) NAIC Designation Category 5.A Bonds			0.1230	.0
(11) NAIC Designation Category 5.B Bonds			0.1370	.0
(12) NAIC Designation Category 5.C Bonds			0.1490	.0
(13) Collateral Loans			0.0500	.0
(14) Mortgages			0.0500	.0
(15) NAIC 02 Unaffiliated Preferred Stock			0.0100	.0
(16) NAIC 03 Unaffiliated Preferred Stock			0.0200	.0
(17) NAIC 04 Unaffiliated Preferred Stock			0.0450	.0
(18) NAIC 05 Unaffiliated Preferred Stock			0.1000	.0
(19) Other Long-Term Invested Assets			0.1000	.0
(20) NAIC 02 Working Capital Finance Investments			0.0125	.0
(21) Yield Guaranteed State Tax Credit Investments			0.0014	.0
(22) Qualifying Federal Tax Credit Investments			0.0260	.0
(23) Qualifying State Tax Credit Investments			0.0260	.0
(24) Other Tax Credit Investments			0.1500	.0
(25) Unaffiliated Common Stock		0	0.1500	.0
(26) Total of Issuer = Lines (1) through (25)		285,000		19,665

XR012.1

The Health Plan of West Virginia, Inc.

ASSET CONCENTRATION

ISSUER NAME	(1) Vanguard Index Funds - Vanguard S&P 500	(2) Bk/Adj Carrying Value	Factor	(3) Additional RBC
(1) NAIC Designation Category 2.A Bonds			0.0220	.....0
(2) NAIC Designation Category 2.B Bonds			0.0250	.....0
(3) NAIC Designation Category 2.C Bonds			0.0310	.....0
(4) NAIC Designation Category 3.A Bonds			0.0690	.....0
(5) NAIC Designation Category 3.B Bonds			0.0760	.....0
(6) NAIC Designation Category 3.C Bonds			0.0830	.....0
(7) NAIC Designation Category 4.A Bonds			0.0890	.....0
(8) NAIC Designation Category 4.B Bonds			0.0970	.....0
(9) NAIC Designation Category 4.C Bonds			0.1100	.....0
(10) NAIC Designation Category 5.A Bonds			0.1230	.....0
(11) NAIC Designation Category 5.B Bonds			0.1370	.....0
(12) NAIC Designation Category 5.C Bonds			0.1490	.....0
(13) Collateral Loans			0.0500	.....0
(14) Mortgages			0.0500	.....0
(15) NAIC 02 Unaffiliated Preferred Stock			0.0100	.....0
(16) NAIC 03 Unaffiliated Preferred Stock			0.0200	.....0
(17) NAIC 04 Unaffiliated Preferred Stock			0.0450	.....0
(18) NAIC 05 Unaffiliated Preferred Stock			0.1000	.....0
(19) Other Long-Term Invested Assets			0.1000	.....0
(20) NAIC 02 Working Capital Finance Investments			0.0125	.....0
(21) Yield Guaranteed State Tax Credit Investments			0.0014	.....0
(22) Qualifying Federal Tax Credit Investments			0.0260	.....0
(23) Qualifying State Tax Credit Investments			0.0260	.....0
(24) Other Tax Credit Investments			0.1500	.....0
(25) Unaffiliated Common Stock		44,798,939	0.1500	.....6,719,841
(26) Total of Issuer = Lines (1) through (25)		44,798,939		.....6,719,841

XR012.2

The Health Plan of West Virginia, Inc.

ASSET CONCENTRATION

ISSUER NAME	(1)		(2)		(3)	
	Investment Managers Series Trust - WCM F		Bk/Adj Carrying Value	Factor	Additional RBC	
(1) NAIC Designation Category 2.A Bonds				0.0220		.0
(2) NAIC Designation Category 2.B Bonds				0.0250		.0
(3) NAIC Designation Category 2.C Bonds				0.0310		.0
(4) NAIC Designation Category 3.A Bonds				0.0690		.0
(5) NAIC Designation Category 3.B Bonds				0.0760		.0
(6) NAIC Designation Category 3.C Bonds				0.0830		.0
(7) NAIC Designation Category 4.A Bonds				0.0890		.0
(8) NAIC Designation Category 4.B Bonds				0.0970		.0
(9) NAIC Designation Category 4.C Bonds				0.1100		.0
(10) NAIC Designation Category 5.A Bonds				0.1230		.0
(11) NAIC Designation Category 5.B Bonds				0.1370		.0
(12) NAIC Designation Category 5.C Bonds				0.1490		.0
(13) Collateral Loans				0.0500		.0
(14) Mortgages				0.0500		.0
(15) NAIC 02 Unaffiliated Preferred Stock				0.0100		.0
(16) NAIC 03 Unaffiliated Preferred Stock				0.0200		.0
(17) NAIC 04 Unaffiliated Preferred Stock				0.0450		.0
(18) NAIC 05 Unaffiliated Preferred Stock				0.1000		.0
(19) Other Long-Term Invested Assets				0.1000		.0
(20) NAIC 02 Working Capital Finance Investments				0.0125		.0
(21) Yield Guaranteed State Tax Credit Investments				0.0014		.0
(22) Qualifying Federal Tax Credit Investments				0.0260		.0
(23) Qualifying State Tax Credit Investments				0.0260		.0
(24) Other Tax Credit Investments				0.1500		.0
(25) Unaffiliated Common Stock			22,991,307	0.1500		3,448,696
(26) Total of Issuer = Lines (1) through (25)			22,991,307			3,448,696

XR012.3

The Health Plan of West Virginia, Inc.

ASSET CONCENTRATION

ISSUER NAME	(1) PIMCO Funds - PIMCO Diversified Income F	(2)		(3)
		Bk/Adj Carrying Value	Factor	Additional RBC
(1) NAIC Designation Category 2.A Bonds			0.0220	.....0
(2) NAIC Designation Category 2.B Bonds			0.0250	.....0
(3) NAIC Designation Category 2.C Bonds			0.0310	.....0
(4) NAIC Designation Category 3.A Bonds			0.0690	.....0
(5) NAIC Designation Category 3.B Bonds			0.0760	.....0
(6) NAIC Designation Category 3.C Bonds			0.0830	.....0
(7) NAIC Designation Category 4.A Bonds			0.0890	.....0
(8) NAIC Designation Category 4.B Bonds			0.0970	.....0
(9) NAIC Designation Category 4.C Bonds			0.1100	.....0
(10) NAIC Designation Category 5.A Bonds			0.1230	.....0
(11) NAIC Designation Category 5.B Bonds			0.1370	.....0
(12) NAIC Designation Category 5.C Bonds			0.1490	.....0
(13) Collateral Loans			0.0500	.....0
(14) Mortgages			0.0500	.....0
(15) NAIC 02 Unaffiliated Preferred Stock			0.0100	.....0
(16) NAIC 03 Unaffiliated Preferred Stock			0.0200	.....0
(17) NAIC 04 Unaffiliated Preferred Stock			0.0450	.....0
(18) NAIC 05 Unaffiliated Preferred Stock			0.1000	.....0
(19) Other Long-Term Invested Assets			0.1000	.....0
(20) NAIC 02 Working Capital Finance Investments			0.0125	.....0
(21) Yield Guaranteed State Tax Credit Investments			0.0014	.....0
(22) Qualifying Federal Tax Credit Investments			0.0260	.....0
(23) Qualifying State Tax Credit Investments			0.0260	.....0
(24) Other Tax Credit Investments			0.1500	.....0
(25) Unaffiliated Common Stock		17,340,947	0.1500	.....2,601,142
(26) Total of Issuer = Lines (1) through (25)		17,340,947		.....2,601,142

XR012.4

The Health Plan of West Virginia, Inc.

ASSET CONCENTRATION

ISSUER NAME	(1) Barclays PLC	(2) Bk/Adj Carrying Value	Factor	(3) Additional RBC
(1) NAIC Designation Category 2.A Bonds		415,000	0.0220	9,130
(2) NAIC Designation Category 2.B Bonds			0.0250	.0
(3) NAIC Designation Category 2.C Bonds			0.0310	.0
(4) NAIC Designation Category 3.A Bonds			0.0690	.0
(5) NAIC Designation Category 3.B Bonds			0.0760	.0
(6) NAIC Designation Category 3.C Bonds			0.0830	.0
(7) NAIC Designation Category 4.A Bonds			0.0890	.0
(8) NAIC Designation Category 4.B Bonds			0.0970	.0
(9) NAIC Designation Category 4.C Bonds			0.1100	.0
(10) NAIC Designation Category 5.A Bonds			0.1230	.0
(11) NAIC Designation Category 5.B Bonds			0.1370	.0
(12) NAIC Designation Category 5.C Bonds			0.1490	.0
(13) Collateral Loans			0.0500	.0
(14) Mortgages			0.0500	.0
(15) NAIC 02 Unaffiliated Preferred Stock			0.0100	.0
(16) NAIC 03 Unaffiliated Preferred Stock			0.0200	.0
(17) NAIC 04 Unaffiliated Preferred Stock			0.0450	.0
(18) NAIC 05 Unaffiliated Preferred Stock			0.1000	.0
(19) Other Long-Term Invested Assets			0.1000	.0
(20) NAIC 02 Working Capital Finance Investments			0.0125	.0
(21) Yield Guaranteed State Tax Credit Investments			0.0014	.0
(22) Qualifying Federal Tax Credit Investments			0.0260	.0
(23) Qualifying State Tax Credit Investments			0.0260	.0
(24) Other Tax Credit Investments			0.1500	.0
(25) Unaffiliated Common Stock			0.1500	.0
(26) Total of Issuer = Lines (1) through (25)		415,000		9,130

XR012.5

The Health Plan of West Virginia, Inc.

ASSET CONCENTRATION

ISSUER NAME	(1)		(2)		(3)	
	Deutsche Bank AG - New York Branch		Bk/Adj Carrying Value	Factor	Additional RBC	
(1) NAIC Designation Category 2.A Bonds			150,000	0.0220		3,300
(2) NAIC Designation Category 2.B Bonds			180,000	0.0250		4,500
(3) NAIC Designation Category 2.C Bonds				0.0310		.0
(4) NAIC Designation Category 3.A Bonds				0.0690		.0
(5) NAIC Designation Category 3.B Bonds				0.0760		.0
(6) NAIC Designation Category 3.C Bonds				0.0830		.0
(7) NAIC Designation Category 4.A Bonds				0.0890		.0
(8) NAIC Designation Category 4.B Bonds				0.0970		.0
(9) NAIC Designation Category 4.C Bonds				0.1100		.0
(10) NAIC Designation Category 5.A Bonds				0.1230		.0
(11) NAIC Designation Category 5.B Bonds				0.1370		.0
(12) NAIC Designation Category 5.C Bonds				0.1490		.0
(13) Collateral Loans				0.0500		.0
(14) Mortgages				0.0500		.0
(15) NAIC 02 Unaffiliated Preferred Stock				0.0100		.0
(16) NAIC 03 Unaffiliated Preferred Stock				0.0200		.0
(17) NAIC 04 Unaffiliated Preferred Stock				0.0450		.0
(18) NAIC 05 Unaffiliated Preferred Stock				0.1000		.0
(19) Other Long-Term Invested Assets				0.1000		.0
(20) NAIC 02 Working Capital Finance Investments				0.0125		.0
(21) Yield Guaranteed State Tax Credit Investments				0.0014		.0
(22) Qualifying Federal Tax Credit Investments				0.0260		.0
(23) Qualifying State Tax Credit Investments				0.0260		.0
(24) Other Tax Credit Investments				0.1500		.0
(25) Unaffiliated Common Stock				0.1500		.0
(26) Total of Issuer = Lines (1) through (25)			330,000			7,800

XR012.6

The Health Plan of West Virginia, Inc.

ASSET CONCENTRATION

ISSUER NAME	(1)		(2)		(3)	
	Avalon Holdings Funding Limited		Bk/Adj Carrying Value	Factor	Additional RBC	
(1) NAIC Designation Category 2.A Bonds				0.0220		.0
(2) NAIC Designation Category 2.B Bonds			294,282	0.0250		7,357
(3) NAIC Designation Category 2.C Bonds				0.0310		.0
(4) NAIC Designation Category 3.A Bonds				0.0690		.0
(5) NAIC Designation Category 3.B Bonds				0.0760		.0
(6) NAIC Designation Category 3.C Bonds				0.0830		.0
(7) NAIC Designation Category 4.A Bonds				0.0890		.0
(8) NAIC Designation Category 4.B Bonds				0.0970		.0
(9) NAIC Designation Category 4.C Bonds				0.1100		.0
(10) NAIC Designation Category 5.A Bonds				0.1230		.0
(11) NAIC Designation Category 5.B Bonds				0.1370		.0
(12) NAIC Designation Category 5.C Bonds				0.1490		.0
(13) Collateral Loans				0.0500		.0
(14) Mortgages				0.0500		.0
(15) NAIC 02 Unaffiliated Preferred Stock				0.0100		.0
(16) NAIC 03 Unaffiliated Preferred Stock				0.0200		.0
(17) NAIC 04 Unaffiliated Preferred Stock				0.0450		.0
(18) NAIC 05 Unaffiliated Preferred Stock				0.1000		.0
(19) Other Long-Term Invested Assets				0.1000		.0
(20) NAIC 02 Working Capital Finance Investments				0.0125		.0
(21) Yield Guaranteed State Tax Credit Investments				0.0014		.0
(22) Qualifying Federal Tax Credit Investments				0.0260		.0
(23) Qualifying State Tax Credit Investments				0.0260		.0
(24) Other Tax Credit Investments				0.1500		.0
(25) Unaffiliated Common Stock				0.1500		.0
(26) Total of Issuer = Lines (1) through (25)			294,282			7,357

XR012.7

The Health Plan of West Virginia, Inc.

ASSET CONCENTRATION

ISSUER NAME	(1) Nissan Motor Acceptance Company LLC	(2) Bk/Adj Carrying Value	Factor	(3) Additional RBC
(1) NAIC Designation Category 2.A Bonds			0.0220	.0
(2) NAIC Designation Category 2.B Bonds			0.0250	.0
(3) NAIC Designation Category 2.C Bonds			0.0310	.0
(4) NAIC Designation Category 3.A Bonds			0.0690	.0
(5) NAIC Designation Category 3.B Bonds		292,628	0.0760	22,240
(6) NAIC Designation Category 3.C Bonds			0.0830	.0
(7) NAIC Designation Category 4.A Bonds			0.0890	.0
(8) NAIC Designation Category 4.B Bonds			0.0970	.0
(9) NAIC Designation Category 4.C Bonds			0.1100	.0
(10) NAIC Designation Category 5.A Bonds			0.1230	.0
(11) NAIC Designation Category 5.B Bonds			0.1370	.0
(12) NAIC Designation Category 5.C Bonds			0.1490	.0
(13) Collateral Loans			0.0500	.0
(14) Mortgages			0.0500	.0
(15) NAIC 02 Unaffiliated Preferred Stock			0.0100	.0
(16) NAIC 03 Unaffiliated Preferred Stock			0.0200	.0
(17) NAIC 04 Unaffiliated Preferred Stock			0.0450	.0
(18) NAIC 05 Unaffiliated Preferred Stock			0.1000	.0
(19) Other Long-Term Invested Assets			0.1000	.0
(20) NAIC 02 Working Capital Finance Investments			0.0125	.0
(21) Yield Guaranteed State Tax Credit Investments			0.0014	.0
(22) Qualifying Federal Tax Credit Investments			0.0260	.0
(23) Qualifying State Tax Credit Investments			0.0260	.0
(24) Other Tax Credit Investments			0.1500	.0
(25) Unaffiliated Common Stock			0.1500	.0
(26) Total of Issuer = Lines (1) through (25)		292,628		22,240

XR012.8

The Health Plan of West Virginia, Inc.

ASSET CONCENTRATION

ISSUER NAME	(1) VMED 02 UK Financing 1 PLC	(2) Bk/Adj Carrying Value	Factor	(3) Additional RBC
(1) NAIC Designation Category 2.A Bonds			0.0220	.....0
(2) NAIC Designation Category 2.B Bonds			0.0250	.....0
(3) NAIC Designation Category 2.C Bonds			0.0310	.....0
(4) NAIC Designation Category 3.A Bonds			0.0690	.....0
(5) NAIC Designation Category 3.B Bonds			0.0760	.....0
(6) NAIC Designation Category 3.C Bonds		292,357	0.0830	.....24,266
(7) NAIC Designation Category 4.A Bonds			0.0890	.....0
(8) NAIC Designation Category 4.B Bonds			0.0970	.....0
(9) NAIC Designation Category 4.C Bonds			0.1100	.....0
(10) NAIC Designation Category 5.A Bonds			0.1230	.....0
(11) NAIC Designation Category 5.B Bonds			0.1370	.....0
(12) NAIC Designation Category 5.C Bonds			0.1490	.....0
(13) Collateral Loans			0.0500	.....0
(14) Mortgages			0.0500	.....0
(15) NAIC 02 Unaffiliated Preferred Stock			0.0100	.....0
(16) NAIC 03 Unaffiliated Preferred Stock			0.0200	.....0
(17) NAIC 04 Unaffiliated Preferred Stock			0.0450	.....0
(18) NAIC 05 Unaffiliated Preferred Stock			0.1000	.....0
(19) Other Long-Term Invested Assets			0.1000	.....0
(20) NAIC 02 Working Capital Finance Investments			0.0125	.....0
(21) Yield Guaranteed State Tax Credit Investments			0.0014	.....0
(22) Qualifying Federal Tax Credit Investments			0.0260	.....0
(23) Qualifying State Tax Credit Investments			0.0260	.....0
(24) Other Tax Credit Investments			0.1500	.....0
(25) Unaffiliated Common Stock			0.1500	.....0
(26) Total of Issuer = Lines (1) through (25)		292,357		.....24,266

XR012.9

The Health Plan of West Virginia, Inc.

ASSET CONCENTRATION

	ISSUER NAME	(1) ITC Holdings Corp	(2)		(3)
			Bk/Adj Carrying Value	Factor	Additional RBC
(1)	NAIC Designation Category 2.A Bonds			0.0220	.....0
(2)	NAIC Designation Category 2.B Bonds		290,094	0.0250	.....7,252
(3)	NAIC Designation Category 2.C Bonds			0.0310	.....0
(4)	NAIC Designation Category 3.A Bonds			0.0690	.....0
(5)	NAIC Designation Category 3.B Bonds			0.0760	.....0
(6)	NAIC Designation Category 3.C Bonds			0.0830	.....0
(7)	NAIC Designation Category 4.A Bonds			0.0890	.....0
(8)	NAIC Designation Category 4.B Bonds			0.0970	.....0
(9)	NAIC Designation Category 4.C Bonds			0.1100	.....0
(10)	NAIC Designation Category 5.A Bonds			0.1230	.....0
(11)	NAIC Designation Category 5.B Bonds			0.1370	.....0
(12)	NAIC Designation Category 5.C Bonds			0.1490	.....0
(13)	Collateral Loans			0.0500	.....0
(14)	Mortgages			0.0500	.....0
(15)	NAIC 02 Unaffiliated Preferred Stock			0.0100	.....0
(16)	NAIC 03 Unaffiliated Preferred Stock			0.0200	.....0
(17)	NAIC 04 Unaffiliated Preferred Stock			0.0450	.....0
(18)	NAIC 05 Unaffiliated Preferred Stock			0.1000	.....0
(19)	Other Long-Term Invested Assets			0.1000	.....0
(20)	NAIC 02 Working Capital Finance Investments			0.0125	.....0
(21)	Yield Guaranteed State Tax Credit Investments			0.0014	.....0
(22)	Qualifying Federal Tax Credit Investments			0.0260	.....0
(23)	Qualifying State Tax Credit Investments			0.0260	.....0
(24)	Other Tax Credit Investments			0.1500	.....0
(25)	Unaffiliated Common Stock			0.1500	.....0
(26)	Total of Issuer = Lines (1) through (25)		290,094		.....7,252

XR012.10

The Health Plan of West Virginia, Inc.

ASSET CONCENTRATION

(1)

ISSUER - GT

Combined Totals - All issuers

	(2) Bk/Adj Carrying Value	Factor	(3) Additional RBC
(1) NAIC Designation Category 2.A Bonds .....	565,000		12,430
(2) NAIC Designation Category 2.B Bonds .....	764,376		19,109
(3) NAIC Designation Category 2.C Bonds .....	.0		.0
(4) NAIC Designation Category 3.A Bonds .....	285,000		19,665
(5) NAIC Designation Category 3.B Bonds .....	292,628		22,240
(6) NAIC Designation Category 3.C Bonds .....	292,357		24,266
(7) NAIC Designation Category 4.A Bonds .....	.0		.0
(8) NAIC Designation Category 4.B Bonds .....	.0		.0
(9) NAIC Designation Category 4.C Bonds .....	.0		.0
(10) NAIC Designation Category 5.A Bonds .....	.0		.0
(11) NAIC Designation Category 5.B Bonds .....	.0		.0
(12) NAIC Designation Category 5.C Bonds .....	.0		.0
(13) Collateral Loans .....	.0		.0
(14) Mortgages .....	.0		.0
(15) NAIC 02 Unaffiliated Preferred Stock .....	.0		.0
(16) NAIC 03 Unaffiliated Preferred Stock .....	.0		.0
(17) NAIC 04 Unaffiliated Preferred Stock .....	.0		.0
(18) NAIC 05 Unaffiliated Preferred Stock .....	.0		.0
(19) Other Long-Term Invested Assets .....	.0		.0
(20) NAIC 02 Working Capital Finance Investments .....	.0		.0
(21) Yield Guaranteed State Tax Credit Investments .....	.0		.0
(22) Qualifying Federal Tax Credit Investments .....	.0		.0
(23) Qualifying State Tax Credit Investments .....	.0		.0
(24) Other Tax Credit Investments .....	.0		.0
(25) Unaffiliated Common Stock .....	85,131,193		12,769,679
(26) Grand Total of All Issuers = Sum of Lines (1) through (25) .....	87,330,554		12,867,389

XR012.GT

The Health Plan of West Virginia, Inc.

**UNDERWRITING RISK  
Experience Fluctuation Risk**

	(1) Comprehensive (Hospital & Medical) – Individual & Group	(2) Medicare Supplement	(3) Dental & Vision	(4) Stand-Alone Medicare Part D Coverage	(5) Other Health	(6) Other Non-Health	(7) Total
(1) † Premium	126,462,207	0	0			0	126,462,207
(2) † Title XVIII – Medicare	144,697,708	XXX	XXX	XXX	XXX	XXX	144,697,708
(3) † Title XIX – Medicaid	495,139,159	XXX	XXX	XXX	XXX	XXX	495,139,159
(4) † Other Health Risk Revenue	0	XXX	0			XXX	0
(5) Medicaid Pass-Through Payments Reported as Premiums		XXX	XXX	XXX	XXX	XXX	0
(6) Underwriting Risk Revenue = Lines (1) + (2) + (3) + (4) – (5)	766,299,074	0	0	0	0	0	766,299,074
(7) † Net Incurred Claims	676,780,714	0	0			XXX	676,780,714
(8) Medicaid Pass-Through Payments Reported as Claims		XXX	XXX	XXX	XXX	XXX	0
(9) Total Net Incurred Claims Less Medicaid Pass-Through Payments Reported as Claims = Lines (7) – (8)	676,780,714	0	0	0	0	XXX	676,780,714
(10) † Fee-For-Service Offset	0	XXX	0			XXX	0
(11) Underwriting Risk Incurred Claims = Lines (9) – (10)	676,780,714	0	0	0	0	XXX	676,780,714
(12) Underwriting Risk Claims Ratio = For Column (1) through (5), Line (11)/(6)	0.8832	0.0000	0.0000	0.000	0.000	1.000	XXX
(13) Underwriting Risk Factor*	0.0863	0.0987	0.1153	0.251	0.130	0.130	XXX
(14) Base Underwriting Risk RBC = Lines (6) x (12) x (13)	58,407,438	0	0	0	0	0	58,407,438
(15) Managed Care Discount Factor	0.8470	0.8470	0.8470	1.000	1.000	XXX	XXX
(16) RBC After Managed Care Discount = Lines (14) x (15)	49,471,100	0	0	0	0	XXX	49,471,100
(17) † Maximum Per-Individual Risk After Reinsurance	2,400,000	0	0	0		XXX	XXX
(18) Alternate Risk Charge**	1,500,000	0	0	0	0	XXX	XXX
(19) Alternate Risk Adjustment	0	0	0	0	0	XXX	XXX
(20) Net Alternate Risk Charge***	1,500,000	0	0	0	0	XXX	1,500,000
(21) Net Underwriting Risk RBC (MAX{Line (16), Line (20)}) for Columns (1) through (5), Column (6), Line (14)	49,471,100	0	0	0	0	0	49,471,100

TIERED RBC FACTORS*						
	Comprehensive (Hospital & Medical) – Individual & Group	Medicare Supplement	Dental & Vision	Stand-Alone Medicare Part D Coverage	Other Health	Other Non- Health
\$0 - \$3 Million	0.1440	0.0987	0.1153	0.251	0.130	0.130
\$3 - \$25 Million	0.1440	0.0609	0.0716	0.251	0.130	0.130
Over \$25 Million	0.0844	0.0609	0.0716	0.151	0.130	0.130

ALTERNATE RISK CHARGE**						
** The Line (18) Alternate Risk Charge is calculated as follows:						
LESSER OF:	\$1,500,000 or 2 x Maximum Individual Risk	\$50,000 or 2 x Maximum Individual Risk	\$50,000 or 2 x Maximum Individual Risk	\$150,000 or 6 x Maximum Individual Risk	\$50,000 or 2 x Maximum Individual Risk	N/A

† The Annual Statement Sources are found on page XR014.

\* This column is for a single result for the Comprehensive Medical & Hospital, Medicare Supplement and Dental/Vision managed care discount factor.

\*\*\* Limited to the largest of the applicable alternate risk adjustments, prorated if necessary.

XR013

The Health Plan of West Virginia, Inc.

† Annual Statement Source

		(1) Comprehensive (Hospital & Medical) – Individual & Group	(2) Medicare Supplement	(3) Dental & Vision	(4) Stand-Alone Medicare Part D Coverage	(5) Other Health	(6) Other Non- Health	(7) Total
(1)	Line of Business Premium	Page 7, Columns 2 & 3, Lines 1 + 2	Page 7, Column 4, Lines 1 + 2	Page 7, Columns 6 & 5, Lines 1 + 2			Page 7, Column 14, Lines 1 + 2	
(2)	Title XVIII – Medicare	Page 7, Column 8, Lines 1 + 2	XXX	XXX	XXX	XXX	XXX	Page 7, Column 8, Lines 1 + 2
(3)	Title XIX – Medicaid	Page 7, Column 9, Lines 1 + 2	XXX	XXX	XXX	XXX	XXX	Page 7, Column 9, Lines 1 + 2
(4)	Other Health Risk Revenue	Page 7, Column 2 + 3 + 8 + 9, Line 4	XXX	Page 7, Columns 6 & 5, Line 4			XXX	
(7)	Net Incurred Claims	Page 7, Columns 2 + 3 + 8 + 9, Line 17	Page 7, Column 4, Line 17	Page 7, Columns 6 & 5, Line 17			XXX	
(10)	Fee-For-Service Offset	Page 7, Column 2 + 3 + 8 + 9, Line 3	XXX	Page 7, Columns 6 & 5, Line 3			XXX	
(17)	Maximum Per Individual Risk After Reinsurance	Gen Int Part 2 Lines 5.31 + 5.32	Gen Int Part 2 Line 5.33	Gen Int Part 2 Line 5.34			XXX	XXX

XR014

The Health Plan of West Virginia, Inc.

**OTHER UNDERWRITING RISK**

	Annual Statement Source	(1) Amount	Factor	(2) RBC Requirement
<b>Other Underwriting Risk</b>				
(22) Business with Rate Guarantees Between 15-36 Months - Direct Premium Earned.....	Gen Int Part 2 Line 9.21	0.0	0.024	0.0
(23) Business with Rate Guarantees Over 36 Months - Direct Premium Earned.....	Gen Int Part 2 Line 9.22	0.0	0.064	0.0
(24) FEHBP and TRICARE Claims Incurred.....	UI, Part 2, Column 7, Line 12.4	0.0	0.020	0.0
(25) Stop Loss and Minimum Premium.....	Company Records		*	0.0
(25.1) Supplemental Benefits within Stand-Alone Medicare Part D Coverage (Claims Incurred) .....	Company Records		0.500	0.0
(25.2) Medicaid Pass-Through Payments Reported as Premiums .....	XR013, Column (1), Line (5)	0.0	0.020	0.0
(25.3) Total Other Underwriting Risk.....	Sum of Lines (22) through (25.2)			0.0
<b>Disability Income Premium</b>				
(26) Noncancellable Disability Income - Individual Morbidity.....	Company Records			
(26.1) First \$50 Million Earned Premium of Line (26).....		0.0	0.350	0.0
(26.2) Over \$50 Million Earned Premium of Line (26).....		0.0	0.150	0.0
(26.3) Total Noncancellable Disability Income - Individual Morbidity.....	Lines (26.1) + (26.2)			0.0
(27) Other Disability Income - Individual Morbidity.....	Company Records			
(27.1) Earned Premium in Line (27) [up to \$50 Million less Premium in Line (26.1)].....		0.0	0.250	0.0
(27.2) Earned Premium in Line (27) not included in Line (27.1).....		0.0	0.070	0.0
(27.3) Total Other Disability Income - Individual Morbidity.....	Lines (27.1) + (27.2)			0.0
(28) Disability Income - Credit Monthly Balance Plans.....	Company Records			
(28.1) First \$50 Million Earned Premium of Line (28).....		0.0	0.200	0.0
(28.2) Over \$50 Million Earned Premium of Line (28).....		0.0	0.030	0.0
(28.3) Total Disability Income - Credit Morbidity.....	Lines (28.1) + (28.2)			0.0
(29) Disability Income - Group Long-Term.....	Company Records			
(29.1) Earned Premium in Line (29) [up to \$50 Million less Premium in Line (28.1)].....		0.0	0.150	0.0
(29.2) Earned Premium in Line (29) not included in Line (29.1).....		0.0	0.030	0.0
(29.3) Total Disability Income - Group Long-Term.....	Lines (29.1) + (29.2)			0.0
(30) Disability Income - Credit Single Premium with Additional Reserves.....	Company Records			
(30.1) Additional Reserves for Credit Disability Plans.....	Company Records			
(30.2) Additional Reserves for Credit Disability Plans, prior year.....	Company Records			
(30.3) Sub-Total Disability Income - Credit Single Prem w/Addl Reserves.....	Lines (30) - (30.1) + (30.2)	0.0		0.0
(30.4) Earned Premium in Line (30.3) [up to \$50 Million less Premium in Lines (28.1)+(29.1)].....		0.0	0.100	0.0
(30.5) Earned Premium in Line (30.3) not included in Line (30.4).....		0.0	0.030	0.0
(30.6) Total Disability Income - Credit Single Premium with Additional Reserves.....	Lines (30.4) + (30.5)			0.0
(31) Disability Income - Credit Single Premium without Additional Reserves.....	Company Records			
(31.1) Earned Prem in Line (31) [up to \$50 Million less Prem in Lines (28.1)+(29.1)+(30.4)].....		0.0	0.150	0.0
(31.2) Earned Premium in Line (31) not included in Line (31.1).....		0.0	0.030	0.0
(31.3) Total Disability Income - Credit Single Premium without Additional Reserves.....	Lines (31.1) + (31.2)			0.0
(32) Disability Income - Group Short-Term.....	Company Records			
(32.1) Earned Prem in Line (32) [up to \$50 Million less Prem in Lines (28.1)+(29.1)+(30.4)+(31.1)].....		0.0	0.050	0.0
(32.2) Earned Premium in Line (32) not included in Line (32.1).....		0.0	0.030	0.0
(32.3) Total Disability Income - Group Short-Term.....	Lines (32.1) + (32.2)			0.0

\* A factor of .350 will be applied to the first \$25,000,000 in Column (1), Line (25) and a factor of .250 will be applied to the remaining premium in excess of \$25,000,000.

XR015

The Health Plan of West Virginia, Inc.

**LONG-TERM CARE**

<b>Long-Term Care (LTC) Insurance Premium</b>		<u>Annual Statement Source</u>	(1) <u>Amount</u>	<u>Factor</u>	(2) <u>RBC Requirement</u>
(33)	Noncancellable LTC Premium – Rate Risk *	Company Records	.....	0.100	.....0
(34)	All LTC Premium - Morbidity Risk (to \$50 Million)	Line (37.1) Column (1) up to \$50 Million	.....0	0.100	.....0
(35)	LTC Premium (over \$50 Million) - Morbidity Risk	Remainder of Line (37.1) Column (1) over \$50 Million	.....0	0.030	.....0
(36)	Premium-Based RBC	Column (2), Lines (33) + (34) + (35)	.....		.....0

<b>Historical Loss Ratio Experience</b>		<u>Annual Statement Source</u>	(1) <u>Premiums</u>	(2) <u>Incurred Claims</u>	(3) Column (2)/(1) § <u>Loss Ratio</u>	(4) <u>RBC Requirement</u>
(37.1)	Current Year	Company Records	.....	.....	0.000	
(37.2)	Immediate Prior Year	Company Records	.....	.....	0.000	
(37.3)	Average Loss Ratio	If loss ratios are used, [Column (3), Line (37.1) + Line (37.2)]/2, otherwise zero			0.000	
(38)	Adjusted LTC Claims for RBC	If Column (3) Line (37.3) <> 0, then [Column (1), Line (34) + Line (35)] X Column (3), Line (37.3), else Column (2) Line (37.1)	.....0	.....0		
(38.1)	Claims (to \$35 Million) – Morbidity Risk †	Lower of Column (2), Line (38) and \$35 Million	.....0	.....0	0.370	.....0
(38.2)	Claims (over \$35 Million) – Morbidity Risk ‡	Excess of Column (2), Line (38) over \$35 Million	.....0	.....0	0.120	.....0
(39)	LTC Claims Reserves	Company Records	.....	.....	0.050	.....0
(40)	Claims-Based RBC	Column (4), Lines (38.1) + (38.2)				.....0
(41)	LTC RBC	Column (2), Line (36) + Column (4), Lines (39) + (40)				.....0

\* The factor applies to all Non-cancellable premium.

† If Column (1), Line (37.1) is positive, then a factor of 0.250 is used. Otherwise, a higher factor of 0.370 is used.

‡ If Column (1), Line (37.1) is positive, then a factor of 0.080 is used. Otherwise, a higher factor of 0.120 is used.

§ If Column (1), Line (37.1) or (37.2) are less than or equal to zero or if Column (2), Line (37.1) or (37.2) are less than zero, the loss ratios are not used and Column (3), Line (37.3) is set to zero.

XR016

**OTHER UNDERWRITING RISK**

	<u>Annual Statement Source</u>	<u>(1) Amount</u>	<u>Factor</u>	<u>(2) RBC Requirement</u>
<b>Limited Benefit Plans (Individual and Group Combined)</b>				
(42) Hospital Indemnity and Specified Disease .....	Included in Page 7, Column 13, Line 1 and 2, in part		0.035	.....0
(42.1) \$50,000 if Line (42) is Greater Than Zero .....				.....0
(42.2) Total Hospital Indemnity and Specified Disease .....	Lines (42) + (42.1)			.....0
(43) Accidental Death & Dismemberment .....	Included in Page 7, Column 13, Line 1 and 2, in part			.....0
(43.1) First \$10 Million Earned Premium of Line (43) .....		.....0	0.055	.....0
(43.2) Over \$10 Million Earned Premium of Line (43) .....		.....0	0.015	.....0
(43.3) Maximum Retained Risk for Any Single Claim .....	Company Records			.....0
(43.4) Three Times Line (43.3) .....		.....0		.....0
(43.5) Lesser of Line (43.4) or \$300,000 .....				.....0
(43.6) Total AD&D .....	Lines (43.1) + (43.2) + (43.5)			.....0
(44) Other Accident .....	Included in Page 7, Column 13, Line 1 and 2, in part		0.050	.....0
(45) Premium Stabilization Reserves $\Phi$ .....	Included in U&I, Part 2D, Column 1, Line 4	.....0	(0.500)	.....0
(46) Total Other Underwriting Risk .....	Lines (25.3) + (26.3) + (27.3) + (28.3) + (29.3) + (30.6) + (31.3) + (32.3) + (41) + (42.2) + (43.6) + (44) + (45)			.....0

$\Phi$  This is limited to the Total Net Underwriting RBC on XR013, Column (7), Line (21) Less Column (4), and XR015, Column (2), Lines (25.3), (26.3), (27.3), (28.3), (29.3), (30.6), (31.3), (32.3), XR016, Column (2), Line (36) and XR017 Column (2), Lines (42.2), (43.6), and (44).

The Health Plan of West Virginia, Inc.

UNDERWRITING RISK - Managed Care Credit Calculation

	<u>Annual Statement Source</u>	(1) <u>Factor</u>	(2) <u>Paid Claims</u>	(3) <u>Weighted Claims†</u>	(4) <u>Part D Weighted Claims‡</u>
<b>Managed Care Claims Payments</b>					
(1) Category 0 - Arrangements not Included in Other Categories .....	Exhibit 7, Part 1, Column 1, Line 5, in part §	0.000	.....0	.....0	.....0
(2) Category 1 - Payments Made According to Contractual Arrangements .....	Exhibit 7, Part 1, Column 1, Line 6, in part §	0.150	.....666,810,268	.....100,021,540	.....0
(3) Category 2a - Subject to Withholds or Bonuses/Incentives - Otherwise Category 0 * .....	Exhibit 7, Part 1, Column 1, Line 7, in part §	0.000	.....0	.....0	.....0
(4) Category 2b - Subject to Withholds or Bonuses/ Incentives - Otherwise Category 1 * .....	Exhibit 7, Part 1, Column 1, Line 8, in part §	0.150	.....0	.....0	.....0
(5) Category 3a - Capitated Payments Directly to Providers .....		0.600	.....1,296,663	.....777,998	.....0
(5.1) Capitation Payments - Medical Group - Category 3a .....	Exhibit 7, Part 1, Column 1, Line 1, in part §		.....1,296,663	.....0	.....0
(5.2) Capitation Payments - All Other Providers - Category 3a .....	Exhibit 7, Part 1, Column 1, Line 3, in part §		.....0	.....0	.....0
(6) Category 3b - Capitated Payments to Regulated Intermediaries .....	Included in Exhibit 7, Part 1, Column 1, Line 2 §	0.600	.....0	.....0	.....0
(7) Category 3c - Capitated Payments to Non-Regulated Intermediaries .....	Included in Exhibit 7, Part 1, Column 1, Line 2 §	0.600	.....3,358,071	.....2,014,843	.....0
(8) Category 4 - Medical & Hospital Expense Paid as Salary to Providers .....		0.750	.....0	.....0	.....0
(8.1) Non-Contingent Salaries - Category 4 .....	Exhibit 7, Part 1, Column 1, Line 9, in part §		.....0	.....0	.....0
(8.2) Aggregate Cost Arrangements - Category 4 .....	Exhibit 7, Part 1, Column 1, Line 10, in part §		.....0	.....0	.....0
(8.3) Less Fee For Service Revenue from ASC or ASO .....	Company Records		.....0	.....0	.....0
(9) Sub-Total Paid Claims .....	Exhibit 7, Part 1, Column 1, Lines 13 - 11 - (8.3) - (12) - (13)		.....671,465,002	.....102,814,381	.....0
<b>Stand-Alone Medicare Part D Coverage Claim Payments</b>					
(10) Category 0 - No Federal Reinsurance or Risk Corridor Protection .....	Company Records	XXX	.....XXX	.....XXX	.....XXX
(11) Category 1 - Federal Reinsurance but no Risk Corridor Protection .....	Company Records	XXX	.....XXX	.....XXX	.....XXX
(12) Category 2a - No Federal Reinsurance but Risk Corridor Protection .....	Company Records	0.667	.....0	.....0	.....0
(13) Category 3a - Federal Reinsurance and Risk Corridor Protection Apply .....	Company Records	0.767	.....0	.....0	.....0
(14) Sub-Total Paid Claims .....	Sum of Lines (10) through (13)		.....0	.....0	.....0
(15) Total Paid Claims .....	Sum of Lines (9) and (14)		.....671,465,002	.....102,814,381	.....0
(16) Weighted Average Managed Care Discount .....			.....0.153	.....0.153	.....0.000
(17) Weighted Average Managed Care Risk Adjustment Factor .....			.....0.847	.....0.847	.....1.000

† This column is for a single result for the Comprehensive Medical & Hospital, Medicare Supplement and Dental/Vision Managed Care Discount factor.

‡ This column is for the Medicare Part D Managed Care Discount factor.

§ Stand-Alone Medicare Part D business reported in Lines (12) and (13) would be excluded from these amounts.

\* The factor is calculated on page XR019.

XR018

The Health Plan of West Virginia, Inc.

**\*Calculation of Category 2 Managed Care Factor**

		(1)
		<u>Amount</u>
		<u>Annual Statement Source</u>
(18)	Withhold & Bonus/Incentives Payments, <b>Prior Year</b> .....	Company Records .....877,851
(19)	Withhold & Bonuses/Incentives Available, <b>Prior Year</b> .....	Company Records .....1,495,000
(20)	MCC Multiplier - Average Withhold Returned [Line (18)/(19)] .....	.....0.587
(21)	Withholds & Bonuses/Incentives Available, <b>Prior Year</b> .....	Company Records .....
(22)	Claims Payments Subject to Withhold, <b>Prior Year</b> .....	Company Records .....
(23)	Average Withhold Rate, Prior Year [Line (21)/(22)] .....	.....0.000
(24)	MCC Discount Factor, Category 2 Min{.25,[Lines (20) x (23)]} .....	.....0.000

\* The factor is pulled into Lines (3) and (4) on page XR018.

The Health Plan of West Virginia, Inc.

CREDIT RISK

	Annual Statement Source	(1) Amount	Factor	(2) RBC Requirement
<b>Reinsurance Ceded</b>				
(1) Recoverables on Paid Losses - 100% Owned Affiliates	Included in Schedule S, Part 2, Column 6, Line 1899999			
(2) Recoverables on Paid Losses - Other Affiliates	Included in Schedule S, Part 2, Column 6, Line 1899999		0.005	.0
(3) Recoverables on Paid Losses - Non-Affiliates	Schedule S, Part 2, Column 6, Line 2199999	.0	0.005	.0
(4) Total Recoverables on Paid Losses	Lines (1) + (2) + (3) (Schedule S, Part 2, Column 6, Line 2299999)	.0		.0
(5) Recoverables on Unpaid Losses - 100% Owned Affiliates	Included in Schedule S, Part 2, Column 7, Line 1899999			
(6) Recoverables on Unpaid Losses - Other Affiliates	Included in Schedule S, Part 2, Column 7, Line 1899999		0.005	.0
(7) Recoverables on Unpaid Losses - Non-Affiliates	Schedule S, Part 2, Column 7, Line 2199999	.0	0.005	.0
(8) Total Recoverables on Unpaid Losses	Lines (5) + (6) + (7) (Schedule S, Part 2, Column 7, Line 2299999)	.0		.0
(9) Unearned Premiums - 100% Owned Affiliates	Included in Schedule S, Part 3, Section 2, Column 9, Lines 0799999 + 1899999 + 2999999 + 4099999			
(10) Unearned Premiums - Other Affiliates	Included in Schedule S, Part 3, Section 2, Column 9, Lines 0799999 + 1899999 + 2999999 + 4099999		0.005	.0
(11) Unearned Premiums - Non-Affiliates	Included in Schedule S, Part 3, Section 2, Column 9, Lines 1099999 + 2199999 + 3299999 + 4399999		0.005	.0
(12) Total Unearned Premiums	Lines (9) + (10) + (11)	.0		.0
(13) Other Reserve Credits - 100% Owned Affiliates	Included in Schedule S, Part 3, Section 2, Column 10, Lines 0799999 + 1899999 + 2999999 + 4099999			
(14) Other Reserve Credits - Other Affiliates	Included in Schedule S, Part 3, Section 2, Column 10, Lines 0799999 + 1899999 + 2999999 + 4099999		0.005	.0
(15) Other Reserve Credits - Non-Affiliates	Included in Schedule S, Part 3, Section 2, Column 10, Lines 1099999 + 2199999 + 3299999 + 4399999		0.005	.0
(16) Total Other Reserve Credits	Lines (13) + (14) + (15)	.0		.0
(17) Total Reinsurance RBC	Lines (4) + (8) + (12) + (16)			.0
<b>Capitations to Intermediaries</b>				
(18) Total Capitations Paid Directly to Providers	XR018, Column (2), Line (5)	1,296,663		
(19) Less Secured Capitations to Providers	Company Records	.0		
(20) Capitations to Providers Subject to Credit Risk Charge	Lines (18) - (19)	1,296,663	0.020	25,933
(21) Total Capitations to Intermediaries	XR018, Column (2), Lines (6) + (7)	3,358,071		
(22) Less Secured Capitations to Intermediaries	Company Records	.0		
(23) Capitations to Intermediaries Subject to Credit Risk Charge	Lines (21) - (22)	3,358,071	0.040	134,323
(24) Capitation Credit Risk RBC	Lines (20) + (23)			160,256

XR020

The Health Plan of West Virginia, Inc.

CREDIT RISK

	Annual Statement Source	(1) Amount	Factor	(2) RBC Requirement
<b>Other Receivables</b>				
(25) Investment Income Receivable.....	Page 2, Column 3, Line 14	775,914	0.010	7,759
(26) Health Care Receivables.....	Exhibit 3, Column 7, Line 0799999	6,008,490		
(26.1) Pharmaceutical Rebate Receivables.....	Exhibit 3, Column 7, Line 0199999	5,609,970	*	1,018,299
(26.2) Claim Overpayment Receivables.....	Exhibit 3, Column 7, Line 0299999	0	**	0
(26.3) Loan and Advances to Providers.....	Exhibit 3, Column 7, Line 0399999	0	**	0
(26.4) Capitation Arrangement Receivables.....	Exhibit 3, Column 7, Line 0499999	0	**	0
(26.5) Risk Sharing Receivables.....	Exhibit 3, Column 7, Line 0599999	0	**	0
(26.6) Other Health Care Receivables.....	Exhibit 3, Column 7, Line 0699999	398,520	**	159,408
(27) Amounts Receivable Relating to Uninsured Accident and Health Plans.....	Included in Page 2, Column 3, Line 17		0.050	0
(28) Amounts Due from Parents, Subs, and Affiliates.....	Page 2, Column 3, Line 23	2,927,862	0.050	146,393
(29) Aggregate Write-Ins For Other Than Invested Assets.....	Page 2, Column 3, Line 25	128,329	0.050	6,416
(30) Total Other Receivables RBC.....	Line (25) + Sum Lines (26.1) through (29)			1,338,275
(31) Total Credit RBC.....	Lines (17) + (24) + (30)			1,498,531

\* Line (26.1) Pharmaceutical Rebates - A factor of 0.200 will be applied to the first \$5,000,000 in Column (1), and a factor of 0.030 will be applied to the remaining amount in excess of \$5,000,000.

\*\* Lines (26.2)-(26.6) Non-Pharmaceutical Rebates - These lines are aggregated first and a factor of 0.400 will be applied to the first \$10,000,000 in Column (1) and a factor of 0.050 will be applied to the remaining amount in excess of \$10,000,000.

The Health Plan of West Virginia, Inc.

**Capitations Paid Directly to Providers**

(1) Name of Provider	(2) Paid Capitations During Year	(3) Letter of Credit Amount	(4) Funds Withheld	(5) Protection Percentage	(6) Exempt Capitations
Labcorp.....	1,296,663			0.000	0
.....					
.....					
1999999 Total to Providers	1,296,663	XXX	XXX	XXX	0

**Capitations Paid to Unregulated Intermediaries**

(1) Name of Provider	(2) Paid Capitations During Year	(3) Letter of Credit Amount	(4) Funds Withheld	(5) Protection Percentage	(6) Exempt Capitations
Superior Vision.....	278,748			0.000	0
Evicore.....	1,444,057			0.000	0
Liberty Dental.....	1,528,928			0.000	0
TruHearing.....	106,339			0.000	0
2999999 Total to Unregulated Intermediaries	3,358,072	XXX	XXX	XXX	0

**Capitations Paid to Regulated Intermediaries**

(1) Name of Provider	(2) Paid Capitations During Year	(6) Exempt Capitations	(7) Domiciliary State
.....			
.....			
.....			
3999999 Total to Regulated Intermediaries	0	0	XXX
9999999 Total	4,654,735	0	XXX

XR020E

The Health Plan of West Virginia, Inc.

**BUSINESS RISK**

	<u>Annual Statement Source</u>	<u>(1) Amount</u>	<u>Factor</u>	<u>(2) RBC Requirement</u>
<b>Administrative Expense Risk</b>				
(1) Claims Adjustment Expenses .....	Page 4, Column 2, Line 20	16,457,819		
(2) General Administrative Expenses.....	Page 4, Column 2, Line 21	73,219,981		
(3) Less the Net amount of ASC Revenue and Expenses Included in Lines 1 and Line 2 .....	Company Records			
(4) Less the Net Amount of ASO Revenue and Expenses included in Lines 1 and Line 2 .....	Company Records			
(5) Less Admin Expenses for Commission & Premium Taxes .....	Underwriting & Investment Exhibit Part 3, Line 3, in part	16,692,443		
(6) Administrative Expenses Base RBC .....	Lines (1) + (2) - (3) - (4) - (5)	72,985,357	0.041	* 2,992,400
(7) Proration of Admin Expense to Experience Fluctuation Risk .....	Lines (6) x (20)/(Lines (21) + (22))			2,992,400
<b>Non-Underwritten and Limited-Risk</b>				
(8) Administrative Expenses for ASC Arrangements .....	Company Records		0.020	0
(9) Administrative Expenses for ASO Arrangements .....	Company Records		0.020	0
(10) Medical Costs Paid Through ASC Arrangements (Including Fee-for Service Received From Other Health Entities) .....	Company Records		0.010	0
(11) Non-Underwritten and Limited Risk Business RBC .....		0		0
<b>Guaranty Fund Assessment-Risk</b>				
(12) Premiums Subject to Guaranty Fund Assessment .....	Included in Sch T - Company Records	113,454,209	0.005	567,271
<b>Excessive Growth Risk</b>				
(13) UW Risk Revenue, Prior Year .....	2024 XR013, Column (7), Line (6) (manual entry) †	746,394,151		
(14) UW Risk Revenue, Current Year .....	2025 XR013, Column (7), Line (6)	766,299,074		
(15) Net UW Risk RBC, Prior Year .....	2024 XR013, Column (7), Line (21) (manual entry) †	48,607,022		
(16) Net UW Risk RBC, Current Year .....	2025 XR013, Column (7), Line (21)	49,471,100		
(17) RBC Growth Safe Harbor .....	[Lines (14)/(13)+.10] x Line (15)	54,763,982		
(18) Excess of RBC Growth Over Safe Harbor .....	Max{0, Lines (16) - (17)}	0		
(19) Excessive Growth Risk RBC .....	.5 x Line (18)			0
* The factor for the Administrative Expenses Base RBC is calculated as a weighted average, based on premium volume from XR013.				
† For start-up health companies using projected amounts from the domicile state approved proforma, complete Footnote 1.				
	<u>Annual Statement Source</u>	<u>Premium</u>	<u>Weight</u>	<u>Weighted Premium</u>
(20) Experience Fluctuation Risk Revenue .....	XR013, Column (7), Line (6)	766,299,074		
(21) Premiums Earned .....	Page 4, Column 2, Lines 2 + 3	766,299,074		
(22) Risk Revenue .....	Page 4, Column 2, Line 5	0		
(23) Tier 1 - \$0 to \$25 Million of Line (20) .....		25,000,000	0.070	1,750,000
(24) Tier 2 - Amount over \$25 Million of Line (20) .....		741,299,074	0.040	29,651,963
(25) Total Experience Fluctuation Risk Revenue .....	Lines (23) + (24)	766,299,074		31,401,963
(26) Administrative Expenses Base RBC Factor .....	Column (2), Line (25) / Column (1), Line (25)			0.041

Footnote 1: If your company is a start-up health company that has received approval from your domiciliary state to use projected amounts in Lines (13) and (15), please explain the projections used.

XR022

The Health Plan of West Virginia, Inc.

FEDERAL ACA RISK ADJUSTMENT SENSITIVITY TEST

	(1)	(2)	(3)	(4)
Annual Statement Source	Amount	Sensitivity Percentage	Subtotal Column (1) * Column (2)	Factor
			RBC Result	Adjusted Capital
<u>Overestimation of 25%</u>				
(1) Premium Adjustments Receivable Due to ACA Risk Adjustment..... Notes to Financial Statement 24E2a1	0	0.75	0	0.500
(2) Premium Adjustments Payable Due to ACA Risk Adjustment..... Notes to Financial Statement 24E2a3	1,890,641	0.75	1,417,981	0.500
(3) Total ACA Risk Adjustments Payable Less Receivable.. Line (2) - (1)				
(4) Total Risk Adjustment..... Absolute Value of Line (3)				
(5) Total Adjusted Capital, Post-Deferred Tax..... XR026, Column (2), Line (7)				319,562,748
(6) Total Adjusted Capital Stressed for Risk Adjustments... Line (5) - (4)				318,853,757
(7) Authorized Control Level RBC..... XR027 Comparison of Total Adjusted Capital to Risk-Based Capital Line (4)				42,874,716
(8) ACA Risk Adjusted ACL RBC Ratio..... Line (6)/(7)				743.687
<u>Underestimation of 25%</u>				
(9) Premium Adjustments Receivable Due to ACA Risk Adjustment..... Column (1), Line (1)	0	1.25	0	0.500
(10) Premium Adjustments Payable Due to ACA Risk Adjustment..... Column (1), Line (2)	1,890,641	1.25	2,363,301	0.500
(11) Total ACA Risk Adjustments Payable Less Receivable.. Line (10) - (9)				
(12) Total Risk Adjustment..... Absolute Value of Line (11)				
(13) Total Adjusted Capital, Post-Deferred Tax..... XR026, Column (2), Line (7)				319,562,748
(14) Total Adjusted Capital Stressed for Risk Adjustments... Line (13) - (12)				318,381,097
(15) Authorized Control Level RBC..... XR027 Comparison of Total Adjusted Capital to Risk-Based Capital Line (4)				42,874,716
(16) ACA Risk Adjusted ACL RBC Ratio..... Line (14)/(15)				742.585

Footnote: If it is the belief of the company that the factors are not appropriate, provide an explanation as to why the factors are inappropriate.

XR023

The Health Plan of West Virginia, Inc.

**CALCULATION OF TOTAL RISK-BASED CAPITAL AFTER COVARIANCE**

(1)  
RBC Amount

**H0 – INSURANCE AFFILIATES AND MISC. OTHER AMOUNTS**

(1) Off-Balance Sheet Items	XR005, Off-Balance Sheet Page, Line (21)	892,656
(2) Directly Owned Health Insurance Companies or Health Entities	XR003, Affiliates Page, Column (2), Line (1)	8,907,848
(3) Directly Owned Property and Casualty Insurance Affiliates	XR003, Affiliates Page, Column (2), Line (2)	0
(4) Directly Owned Life Insurance Affiliates	XR003, Affiliates Page, Column (2), Line (3)	0
(5) Indirectly Owned Health Insurance Companies or Health Entities	XR003, Affiliates Page, Column (2), Line (4)	0
(6) Indirectly Owned Property and Casualty Insurance Affiliates	XR003, Affiliates Page, Column (2), Line (5)	0
(7) Indirectly Owned Life Insurance Affiliates	XR003, Affiliates Page, Column (2), Line (6)	0
(8) Affiliated Alien Insurers - Directly Owned	XR003, Affiliates Page, Column (2), Line (9) + (10) + (11)	0
(9) Affiliated Alien Insurers - Indirectly Owned	XR003, Affiliates Page, Column (2), Line (12) + (13) + (14)	0
(10) Total H0	Sum Lines (1) through (9)	9,800,504

**H1 - ASSET RISK - OTHER**

(11) Holding Company in Excess of Indirect Subs	XR003, Affiliates Page, Column (2), Line (7)	0
(12) Investment Subsidiary	XR003, Affiliates Page, Column (2), Line (8)	0
(13) Investment in Upstream Affiliate (Parent)	XR003, Affiliates Page, Column (2), Line (15)	0
(14) Directly Owned Health Insurance Companies or Health Entities Not Subject to RBC	XR003, Affiliates Page, Column (2), Line (16)	0
(15) Directly Owned Property and Casualty Insurance Companies Not Subject to RBC	XR003, Affiliates Page, Column (2), Line (17)	0
(16) Directly Owned Life Insurance Companies Not Subject to RBC	XR003, Affiliates Page, Column (2), Line (18)	0
(17) Affiliated Non-Insurer	XR003, Affiliates Page, Column (2), Line (19) + (20) + (21)	1,139,306
(18) Fixed Income Assets	XR006, Off-Balance Sheet Collateral, Lines (27) + (37) + (38) + (39) + XR007, Fixed Income Assets – Bonds, Line (27) + XR008, Fixed Income Assets – Miscellaneous, Line (26)	1,393,560
(19) Replication & Mandatory Convertible Securities	XR009, Replication/MCS Page, Line (9999999)	0
(20) Unaffiliated Preferred Stock	XR006, Off-Balance Sheet Collateral, Line (34) + XR010, Equity Assets Page, Line (7)	0
(21) Unaffiliated Common Stock & Market Value Excess Affiliated Stocks	XR006, Off-Balance Sheet Collateral, Line (35) + XR010, Equity Assets Page, Line (13)	37,421,689
(22) Property & Equipment	XR006, Off-Balance Sheet Collateral, Line (36) + XR011, Prop/Equip Assets Page, Line (9)	1,333,363
(23) Asset Concentration	XR012, Grand Total Asset Concentration Page, Line (26)	12,867,389
(24) Total H1	Sum Lines (11) through (23)	54,155,307

**H2 - UNDERWRITING RISK**

(25) Net Underwriting Risk	XR013, Underwriting Risk Page, Line (21)	49,471,100
(26) Other Underwriting Risk	XR015, Underwriting Risk Page, Line (25.3)	0
(27) Disability Income	XR015, Underwriting Risk Page, Lines (26.3) + (27.3) + (28.3) + (29.3) + (30.6) + (31.3) + (32.3)	0
(28) Long-Term Care	XR016, Underwriting Risk Page, Line (41)	0
(29) Limited Benefit Plans	XR017, Underwriting Risk Page, Lines (42.2) + (43.6) + (44)	0
(30) Premium Stabilization Reserve	XR017, Underwriting Risk Page, Line (45)	0
(31) Total H2	Sum Lines (25) through (30)	49,471,100

XR024

**CALCULATION OF TOTAL RISK-BASED CAPITAL AFTER COVARIANCE**

		(1)
		<u>RBC Amount</u>
<b>H3 - CREDIT RISK</b>		
(32)	Total Reinsurance RBC .....	XR020, Credit Risk Page, Line (17) .....0
(33)	Intermediaries Credit Risk RBC .....	XR020, Credit Risk Page, Line (24) .....160,256
(34)	Total Other Receivables RBC .....	XR021, Credit Risk Page, Line (30) .....1,338,275
(35)	Total H3 .....	Sum Lines (32) through (34) .....1,498,531
<b>H4 - BUSINESS RISK</b>		
(36)	Administrative Expense RBC .....	XR022, Business Risk Page, Line (7) .....2,992,400
(37)	Non-Underwritten and Limited Risk Business RBC .....	XR022, Business Risk Page, Line (11) .....0
(38)	Premiums Subject to Guaranty Fund Assessments .....	XR022, Business Risk Page, Line (12) .....567,271
(39)	Excessive Growth RBC .....	XR022, Business Risk Page, Line (19) .....0
(40)	Total H4 .....	Sum Lines (36) through (39) .....3,559,671
(41)	RBC after Covariance Before Basic Operational Risk .....	H0+Square Root of (H1^2+H2^2+H3^2+H4^2) .....83,251,875
(42)	Basic Operational Risk .....	0.030 x Line (41) .....2,497,556
(43)	C-4a of U.S. Life Insurance Subsidiaries .....	Company Records .....
(44)	Net Basic Operational Risk .....	Line (42) – (43) (not less than zero) .....2,497,556
(45)	RBC After Covariance Including Basic Operational Risk .....	Line (41) + (44) .....85,749,431
(46)	Authorized Control Level RBC .....	.50 x Line (45) .....42,874,716

XR025

The Health Plan of West Virginia, Inc.

**CALCULATION OF TOTAL ADJUSTED CAPITAL**

	<u>Annual Statement Source</u>	(1) <u>Amount</u>	<u>Factor</u>	(2) <u>Adjusted Capital</u>
<b>Company Amounts</b>				
(1) Capital and Surplus.....	Page 3, Col 3, Line 33	319,562,748	1.000	319,562,748
<b>Subsidiary Adjustments</b>				
(2) AVR – Life Subsidiaries.....	Affiliate's Statement §		1.000	.0
(3) Dividend Liability – Life Subsidiaries.....	Affiliate's Statement		0.500	.0
(4) Tabular Discounts – P&C Subsidiaries.....	Affiliate's Statement		(1.000)	.0
(5) Non-Tabular Discounts – P&C Subsidiaries.....	Affiliate's Statement		(1.000)	.0
(6) Carrying Value of Non-Admitted Insurance Affiliates.....	Included in XR002 Column (5) and Column (9)		1.000	.0
(7) Total Adjusted Capital, Post-Deferred Tax.....				319,562,748
<b>Sensitivity Test:</b>				
(8) DTA Value for Company.....	Page 2, Column 3, Line 18.2	0	1.000	.0
(9) DTL Value for Company.....	Page 3, Column 3, Line 10.2	0	1.000	.0
(10) DTA Value for Insurance Subsidiaries.....	Company Records		1.000	.0
(11) DTL Value for Insurance Subsidiaries.....	Company Records		1.000	.0
(12) Total Adjusted Capital, Pre-Deferred Tax (Sensitivity).....	Lines (7) - (8) + (9) - (10) + (11)			319,562,748
<b>Ex DTA ACL RBC Ratio Sensitivity Test</b>				
(13) Deferred Tax Asset.....	Page 2 Column 3 Line 18.2	0	1.000	.0
(14) Total Adjusted Capital Less Deferred Tax Asset.....	Line (7) less (13)			319,562,748
(15) Authorized Control Level RBC.....	XR027 Comparison of Total Adjusted Capital to Risk-Based Capital Line (4)			42,874,716
(16) Ex DTA ACL RBC Ratio.....	Line (14)/(15)			745.341 %
§ The portion of the AVR that can be counted as capital is limited to the amount not utilized in asset adequacy testing in support of the Actuarial Opinion for reserves.				

XR026

The Health Plan of West Virginia, Inc.

**COMPARISON OF TOTAL ADJUSTED CAPITAL TO RISK-BASED CAPITAL**

	<u>Abbreviation</u>	<u>(1) Amount</u>	<u>(2) Result</u>
(1) Total Adjusted Capital, Post Tax.....		319,562,748	
(2) Company Action Level = 200% of Authorized Control Level.....	CAL	85,749,432	
(3) Regulatory Action Level = 150% of Authorized Control Level.....	RAL	64,312,074	
(4) Authorized Control Level = 100% of Authorized Control Level.....	ACL	42,874,716	
(5) Mandatory Control Level = 70% of Authorized Control Level.....	MCL	30,012,301	
(6) Level of Action, if Any.....		NONE	

**THE FOLLOWING NUMBERS MUST BE REPORTED IN THE FIVE-YEAR HISTORY ON THE INDICATED LINE**

Total Adjusted Capital on Line 14 of the Five-Year Historical Data Page.....	319,562,748
Authorized Control Level Risk-Based Capital on Line 15 of the Five-Year Historical Data Page.....	42,874,716

**TREND TEST**

	<u>Annual Statement Source</u>		
(7) Total Revenue.....	Page 4, Line 8	766,470,898	
(8) Underwriting Deductions.....	Page 4, Line 23	762,081,806	
(9) Combined Ratio.....	Line (8)/(7)	99.427 %	
(10) RBC Ratio.....	Line (1)/(4)	745.341 %	
(11) Trend Test Result.....	If Line (10) is between 200% and 300% and Line (9) > 105%, then "Yes", otherwise "No"		NO
(12) Level of Action, if any, including Trend Test.....		NONE	

XR027

